

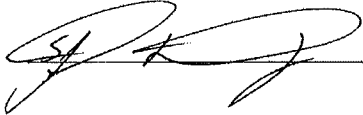
IN TESTIMONY WHEREOF, the KISTA has caused this instrument to be executed for and on its behalf by its President, attested by its Secretary/Treasurer, and the Board has caused this instrument to be executed for and on its behalf by its Chairman, attested by its Secretary/Treasurer, as of date first above written.

**KENTUCKY INTERLOCAL SCHOOL
TRANSPORTATION ASSOCIATION**



President

Attest:



Secretary/Treasurer

**BOARD OF EDUCATION OF THE GALLATIN
COUNTY SCHOOL DISTRICT**

Chairman

Attest:

Secretary

The foregoing instrument was prepared by David B. Malone, Bond Counsel, Steptoe & Johnson PLLC, Attorneys at Law, 700 N. Hurstbourne Pkwy., Suite 115, Louisville, Kentucky 40222. Original signatures of KISTA Officers on file with Bond Counsel.



DAVID B. MALONE

Information Return for Tax-Exempt Governmental Obligations

► Under Internal Revenue Code section 149(e)

► See separate instructions.

Caution: If the issue price is under \$100,000, use Form 8038-GC.

OMB No. 1545-0720

Part I Reporting Authority

If Amended Return, check here ☐

1 Issuer's name Board of Education of the Gallatin County (Kentucky) School District		2 Issuer's employer identification number (EIN) 61-6001373
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions) Joe Nance, Financial Advisor		3b Telephone number of other person shown on 3a 859-977-6600
4 Number and street (or P.O. box if mail is not delivered to street address) 325 W. Main Street, Suite 300	Room/suite	5 Report number (For IRS Use Only) 3
6 City, town, or post office, state, and ZIP code Lexington, Kentucky 40507		7 Date of issue March 21, 2018
8 Name of issue Equipment Lease Certificates of Participation, Series of 2018, dated March 1, 2018		9 CUSIP number 491325 LN 4
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions)		10b Telephone number of officer or other employee shown on 10a

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.

11 Education	11	548,912	63
12 Health and hospital	12		
13 Transportation	13		
14 Public safety	14		
15 Environment (including sewage bonds)	15		
16 Housing	16		
17 Utilities	17		
18 Other. Describe ►	18		
19 If obligations are TANs or RANs, check only box 19a	►	<input type="checkbox"/>	
If obligations are BANs, check only box 19b	►	<input type="checkbox"/>	
20 If obligations are in the form of a lease or installment sale, check box	►	<input type="checkbox"/>	

Part III Description of Obligations. Complete for the entire issue for which this form is being filed.

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	03/01/2028	\$ 548,912.63	\$ 541,354	5.423 years	2.6309034 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)

22 Proceeds used for accrued interest	22	837	58
23 Issue price of entire issue (enter amount from line 21, column (b))	23	548,912	63
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	3,753	68
25 Proceeds used for credit enhancement	25		
26 Proceeds allocated to reasonably required reserve or replacement fund	26	10,639	93
27 Proceeds used to currently refund prior issues	27		
28 Proceeds used to advance refund prior issues	28		
29 Total (add lines 24 through 28)	29	14,393	61
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	534,519	02

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.

31 Enter the remaining weighted average maturity of the bonds to be currently refunded	►	_____ years
32 Enter the remaining weighted average maturity of the bonds to be advance refunded	►	_____ years
33 Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	►	_____
34 Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63773S

Form **8038-G** (Rev. 9-2011)

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a	
b	Enter the final maturity date of the GIC ▶ _____		
c	Enter the name of the GIC provider ▶ _____		
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the following information:		
b	Enter the date of the master pool obligation ▶ <u>March 21, 2018</u>		
c	Enter the EIN of the issuer of the master pool obligation ▶ <u>31-1514814</u>		
d	Enter the name of the issuer of the master pool obligation ▶ <u>KY Interlocal School Transportation Assoc.</u>		
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box		<input type="checkbox"/>
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box		<input type="checkbox"/>
41a	If the issuer has identified a hedge, check here <input type="checkbox"/> and enter the following information:		
b	Name of hedge provider ▶ _____		
c	Type of hedge ▶ _____		
d	Term of hedge ▶ _____		
42	If the issuer has superintegrated the hedge, check box		<input type="checkbox"/>
43	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box		<input checked="" type="checkbox"/>
44	If the issuer has established written procedures to monitor the requirements of section 148, check box		<input checked="" type="checkbox"/>
45a	If some portion of the proceeds was used to reimburse expenditures, check here <input type="checkbox"/> and enter the amount of reimbursement ▶ _____		
b	Enter the date the official intent was adopted ▶ _____		

Signature and Consent

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

Signature of issuer's authorized representative: _____ Date: 03/21/2018
 Type or print name and title: _____, Secretary

Paid Preparer Use Only

Print/Type preparer's name David B. Malone	Preparer's signature _____	Date _____	Check <input type="checkbox"/> if self-employed	PTIN P01701951
Firm's name ▶ Steptoe & Johnson PLLC			Firm's EIN ▶ 55-0286140	
Firm's address ▶ 700 N. Hurstbourne Pkwy., Suite 115, Louisville, Kentucky 40222			Phone no. 502-423-2000	

\$14,995,000
KENTUCKY INTERLOCAL SCHOOL TRANSPORTATION ASSOCIATION
EQUIPMENT LEASE CERTIFICATES OF PARTICIPATION
SERIES 2018

Dated: March 1, 2018

Delivery Date: March 21, 2018

TAX CERTIFICATE

The undersigned is the Chairperson of the Board of Education of the Gallatin County School District (the "*Participating District*") in connection with the acquisition of school buses.

This Tax Certificate (the "*Tax Certificate*") is executed as of March 21, 2018 for the purpose of establishing the reasonable expectations of the Participating District as to future events regarding that portion of the \$14,995,000.00 Equipment Lease Certificates of Participation, Series 2018 (the "*Series 2018 Certificates*") to be received by the Participating District (the "*Participating District's Proceeds*") and the use of the Participating District's Proceeds. The certifications and representations made herein are intended, and may be relied upon, as a certification described in Section 1.148-2(b)(2) of the Treasury Regulations.

NOW, THEREFORE, the Participating District hereby certifies, covenants, represents and agrees as follows:

Section 1.1 Definitions. Capitalized terms used herein which are not otherwise defined herein shall have the respective meanings set forth in Sections 103, 141 through 150 of the Internal Revenue Code of 1986, as amended (the "*Code*"), and related Treasury Regulations.

Section 1.2 Use of the Participating District's Proceeds. The Participating District's Proceeds will be used by the Participating District to purchase 5 buses (the "*Equipment*") within six months of the issue date of the Series 2018 Certificates.

Section 1.3 Governmental Bond. The Equipment is expected during the term of the Series 2018 Certificates to be used by the Participating District in conjunction with the Participating District's governmental purposes. The Equipment is not expected during the term of the Series 2018 Certificates to be sold or disposed of in whole or in part.

Section 1.4 Equipment. The Equipment is governmentally owned and will continue to be owned by the Participating District and will not be leased or otherwise made available to any person who is not a State or local governmental unit either by the Participating District or other State or local governmental unit, except as permitted by applicable law. The Participating District does not expect to sell or otherwise dispose of the Equipment, in whole or in part, prior to the last maturity date of the Series 2018 Certificates.

Section 1.5 Authority. The undersigned is an authorized representative of the Participating District and is acting for and on behalf of the Participating District and the Board in executing this Tax Certificate. To the best of the knowledge and belief of the undersigned representative of the Participating District, there are no other facts, estimates or circumstances that would materially change the expectations as set forth herein, and said expectations are reasonable.

DATED as of this 21st day of March, 2018.

BOARD OF EDUCATION OF THE
GALLATIN COUNTY SCHOOL DISTRICT

By _____
Chairperson, Board of Education