

# FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

## March 12, 2018 Board Meeting

* Farmer's Bank balance as of	February 28, 2018	\$5,317,674.12
* Annual Percentage Yield Earned		0.75%
* General Fund (Fund 1) balance	February 28, 2018	\$4,703,172.37
* Expected SEEK payment for	Period 8	\$240,466.00
* Expected reimbursements:	February, 2018	
Federal Cash Reimbursement	February, 2018	\$61,399.00
21st CCLC Program	1st quarter	\$28,005.24
21st CCLC Program	2nd quarter	\$171,316.94
Audubon Head Start	February, 2018	\$16,617.00

### Monthly Expenditures

December	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$725,663.56	\$158,834.15	\$49,941.70	\$6,272.55	\$940,711.96
Other Expenses	\$149,212.44	\$30,884.23	\$56,129.88	\$142.65	\$236,369.20
Totals	\$874,876.00	\$189,718.38	\$106,071.58	\$6,415.20	\$1,177,081.16

January	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$557,816.78	\$130,768.31	\$31,863.31	\$7,721.68	\$728,170.08
Other Expenses	\$111,476.52	\$25,885.66	\$0.00	\$354.52	\$137,716.70
Totals	\$669,293.30	\$156,653.97	\$31,863.31	\$8,076.20	\$865,886.78

February	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$566,106.72	\$155,031.38	\$31,293.24	\$7,067.99	\$759,499.33
Other Expenses	\$147,867.12	\$7,811.44	\$34,419.06	\$627.41	\$190,725.03
Totals	\$713,973.84	\$162,842.82	\$65,712.30	\$7,695.40	\$950,224.36

March	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$0.00	\$159,181.46	\$0.00	\$0.00	\$159,181.46
Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$159,181.46	\$0.00	\$0.00	\$159,181.46

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

May	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

June	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$4,348,893.82	\$1,216,421.60	\$230,916.47	\$54,407.08	\$4,909,927.01
Other Expenses	\$1,314,004.03	\$222,418.27	\$262,279.74	\$2,784.61	\$1,801,486.65
Totals	\$5,662,897.85	\$1,438,839.87	\$493,196.21	\$57,191.69	\$6,711,413.66