

Kentucky Municipal Energy Agency
Statements of Net Position
Jan-18

	Jan 2018
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 483,683
Other receivables	539,366
Prepayments	1,723
Total Current Assets	1,024,772
NON-CURRENT ASSETS	
Restricted Assets	
Pledged collateral	-
Interest receivable	-
Total Restricted Assets	-
Total Non-Current Assets	-
Total Assets	1,024,772
Deferred Outflows of Resources	
Deferred cost of refunded debt	-
Unamortized debt issuance costs	-
Unamortized debt discount	-
Total Deferred Outflows of Resources	-
Total Assets and Deferred Outflows of Resources	1,024,772

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	Jan 2018
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	\$ 188,644
Revenue Bond Current Portion	
Accrued Employee Benefits	23,003
Current Liabilities Payable from Restricted Assets	
Accrued interest payable	-
Total Current Liabilities	211,647
NON-CURRENT LIABILITIES	
Revenue bonds	-
Deferred Revenue	-
Asset Retirement Obligations	-
Miscellaneous Liabilities	-
Total Non-Current Liabilities	-
Total Liabilities	211,647
Deferred Inflows of Resources	
Unamortized debt premium	-
Total Deferred Inflows of Resources	-
Net Position	
Invested in capital assets, net of related debt	-
Restricted	-
Unrestricted	813,126
TOTAL NET POSITION	813,126

**KENTUCKY MUNICIPAL ENERGY AGENCY
CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	January FY17	YTD FY18
OPERATING REVENUES		
Sales to members	\$ 502,346	\$ 1,311,756
Other revenues	43,583	230,181
TOTAL OPERATING REVENUE	545,929	1,541,937
OPERATING EXPENSES		
Purchased power	46,130	271,532
Fuel	-	-
Production	-	-
Transmission and local facilities	-	-
Other operating	92,788	558,899
Maintenance	-	-
Depreciation	-	-
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	138,917	830,432
OPERATING INCOME	407,012	711,505
NON-OPERATING REVENUES (EXPENSES)		
Interest income	-	168
Other non-operating expenses (income)	(1,421)	(1,421)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(1,421)	(1,253)
CHANGE IN NET POSITION	405,591	710,252
NET POSITION AT BEGINNING OF PERIOD	407,536	102,874
NET POSITION AT END OF PERIOD	813,126	813,126

KENTUCKY MUNICIPAL ENERGY AGENCY CONSOLIDATED STATEMENT OF CASH FLOWS	HRO	
	CY Month Ended 1/31/2018	CY YTD FY 2018
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
NET INCOME	\$ 405,591	\$ 710,252
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION		\$ -
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		\$ -
		\$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	\$ (320,422)	\$ (325,043)
MATERIALS & SUPPLIES		\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$ 1,036	\$ 5,455
DEFERRED DEBITS		\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		\$ -
ACCOUNTS PAYABLE	\$ 34,960	\$ (532,341)
CUSTOMER DEPOSITS		\$ -
TAXES & INTEREST ACCRUED		\$ -
OTHER CURRENT LIABILITIES	\$ 23,003	\$ 23,003
DEFERRED CREDITS		\$ -
OTHER		\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$ 144,168	\$ (118,675)
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
ADDITIONS TO PLANT		\$ -
NET CHANGE IN OTHER PROP & INVEST	\$ -	\$ 259,746
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD		\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS		\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$ -	\$ 259,746
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
LONG TERM BORROWINGS		\$ -
PAYMENT ON LONG TERM DEBT		\$ -
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$ -	\$ -
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$ 144,168	\$ 141,071
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$ 339,515	\$ 342,612
CASH & TEMP INVESTMENTS END OF PERIOD	\$ 483,683	\$ 483,683