

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

February 12, 2018 Board Meeting

* Farmer's Bank balance as of	January 31, 2018	\$4,557,929.94
Annual Percentage Yield		
* Earned		0.75%
General Fund (Fund 1)		
* balance	January 31, 2018	\$3,899,854.39
* Expected SEEK payment for	Period 7	\$240,466.00
* Expected reimbursements:	January, 2018	
Federal Cash		
Reimbursement	January, 2018	\$60,947.00
21st CCLC Program	1st quarter	\$28,005.24
21st CCLC Program	2nd quarter	\$143,311.70
Audubon Head Start	January, 2018	\$21,264.88

Monthly Expenditures

November	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$566,751.30	\$141,845.05	\$29,363.37	\$4,732.69	\$742,692.41
Other Expenses	\$194,780.67	\$17,355.89	\$41,762.78	\$186.91	\$254,086.25
Totals	\$761,531.97	\$159,200.94	\$71,126.15	\$4,919.60	\$996,778.66

December	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$725,663.56	\$158,834.15	\$49,941.70	\$6,272.55	\$940,711.96
Other Expenses	\$149,212.44	\$30,884.23	\$56,129.88	\$142.65	\$236,369.20
Totals	\$874,876.00	\$189,718.38	\$106,071.58	\$6,415.20	\$1,177,081.16

January	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$557,816.78	\$130,768.31	\$31,863.31	\$7,721.68	\$728,170.08
Other Expenses	\$111,476.52	\$25,885.66	\$0.00	\$354.52	\$137,716.70
Totals	\$669,293.30	\$156,653.97	\$31,863.31	\$8,076.20	\$865,886.78

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$3,782,787.10	\$1,061,390.22	\$212,948.15	\$47,339.09	\$4,163,752.60
Other Expenses	\$1,166,136.91	\$214,606.83	\$227,860.68	\$2,157.20	\$1,610,761.62
Totals	\$4,948,924.01	\$1,275,997.05	\$440,808.83	\$49,496.29	\$5,774,514.22