## Ohio County Fiscal Court RESOLUTION 2018-15

A RESOLUTION OF OHIO COUNTY, KENTUCKY URGING THE KENTUCKY GENERAL ASSEMBLY TO PASS LEGISLATION DURING THE 2018 REGULAR SESSION WHICH REDIRECTS A PORTION OF THE IN-LIEU-OF TAX PAYMENTS THE TENNESSEE VALLEY AUTHORITY (TVA) PAYS TO THE STATE BACK TO THE TVA COUNTIES FOR ECONOMIC DEVELOPMENT AND JOB CREATION PURPOSES.

WHEREAS, as a result of the Great Depression, the United States Congress in 1933 passed the Tennessee Valley Authority (TVA) Act to address a wide range of environmental, economic, and technological issues, including the delivery of low-cost electricity and the management of natural resources; and

WHEREAS, the TVA provides power or holds other assets in all or a portion of thirty-nine (39) counties in South Central, Western, and parts of Eastern Kentucky; and

WHEREAS, the TVA provides electricity to over 205,000 Kentucky households, including a coverage area of over 7,000 square miles of Kentucky's lands and waterways; and

WHEREAS, the TVA manages recreational, natural, and cultural resources on more than 60,000 acres of public land around the Kentucky Reservoir, partnering with local and regional stakeholders to improve water quality and conditions; and

WHEREAS, in 2017, the TVA paid over \$35 million in-lieu-of taxes to Kentucky's state coffers; and

WHEREAS, the purpose of the TVA in-lieu-of tax payments is to improve the communities TVA serves by creating jobs and economic expansion to help perpetuate the viability and growth of TVA services in the region; and

WHEREAS, Kentucky counties in the TVA service area often lack the necessary funds to provide the local match requirements most grant programs require; and

WHEREAS, we applaud the leadership of State Senator Stan Humphries & State Representative Bart Rowland and cosponsors who understand the challenges of rural TVA counties to attract jobs and compete in the global marketplace; and

WHEREAS, they have filed legislation to help address the need for jobs and economic growth opportunities in our TVA communities; and

WHEREAS, HB114/SB9 will reinvest a portion of the TVA in-lieu tax payments to allow these TVA communities to help themselves in providing jobs and improving the economic growth for of all Kentucky; and

NOW, THEREFORE, be it resolved this <u>23rd</u> day of <u>January</u>, <u>2018</u>, by Judge Executive David Johnston that Ohio County Fiscal Court hereby urges the General Assembly to pass HB114/SB9 in the 2018 Session which redistribute fifty (50) percent of the State's portion of the TVA inlieu-of tax payments equally to county or regional economic/industrial agencies in order to create necessary jobs and provide economic development opportunities in the region.

A copy of this Resolution shall be sent to each Member of the Kentucky House of Representatives, each Member of the Kentucky State Senate, and the Governor of the Commonwealth of Kentucky.

Done this	day of	, 2018. Motion by	anc
seconded by _		, Members present voting (vote count) in favor	r,
BY:	Judge Executiv	ve/David Johnston	
ATTEST:	Fiscal Court C	lerk/ Miranda Funk	