

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

January 15, 2018 Board Meeting

* Farmer's Bank balance as of	December 31, 2017	\$4,547,006.21
* Annual Percentage Yield Earned		0.75%
* General Fund (Fund 1) balance	December 31, 2017	\$3,613,932.06
* Expected SEEK payment for	Period 6	\$240,466.00
* Expected reimbursements:	December, 2017	
Federal Cash Reimbursement	December, 2017	\$58,819.00
21st CCLC Program	1st quarter	\$28,005.24
Audubon Head Start	December, 2017	\$16,202.67

Monthly Expenditures

October	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$577,799.31	\$154,013.83	\$31,424.80	\$7,914.90	\$771,152.84
Other Expenses	\$142,191.79	\$41,001.83	\$51,944.47	\$786.00	\$235,924.09
Totals	\$719,991.10	\$195,015.66	\$83,369.27	\$8,700.90	\$1,007,076.93

November	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$566,751.30	\$141,845.05	\$29,363.37	\$4,732.69	\$742,692.41
Other Expenses	\$194,780.67	\$17,355.89	\$41,762.78	\$186.91	\$254,086.25
Totals	\$761,531.97	\$159,200.94	\$71,126.15	\$4,919.60	\$996,778.66

December	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$725,663.56	\$158,834.15	\$49,941.70	\$6,272.55	\$940,711.96
Other Expenses	\$149,212.44	\$30,884.23	\$56,129.88	\$142.65	\$236,369.20
Totals	\$874,876.00	\$189,718.38	\$106,071.58	\$6,415.20	\$1,177,081.16

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$3,224,970.32	\$930,621.91	\$167,759.92	\$39,617.41	\$3,422,257.60
Other Expenses	\$1,054,660.39	\$188,721.17	\$227,860.68	\$1,802.68	\$1,473,044.92
Totals	\$4,279,630.71	\$1,119,343.08	\$395,620.60	\$41,420.09	\$4,895,302.52