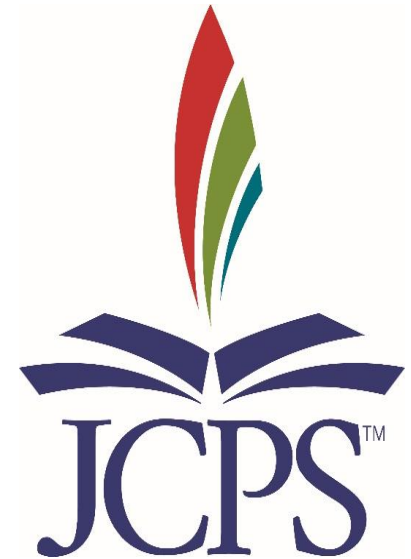


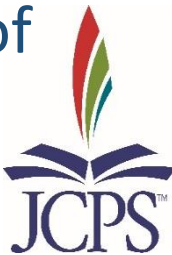
DRAFT BUDGET OVERVIEW FY 2018-19



*Jefferson County Public Schools
January 9, 2018*

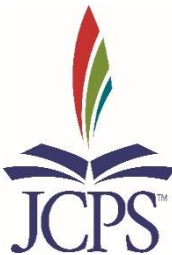
The Draft Budget – FY 2018-19

- The Draft is a starting point only and includes General Fund only.
- No major changes in budget other than what the Board has already supported.
- No new decisions being asked of the Board at this time.
- Makes certain assumptions on revenue and compensation, but Board will make the final decisions at a later point in the budget cycle.
- Typically assumes same level of staffing as the year before, this year the Draft includes the approved cost of DuBois Academy.

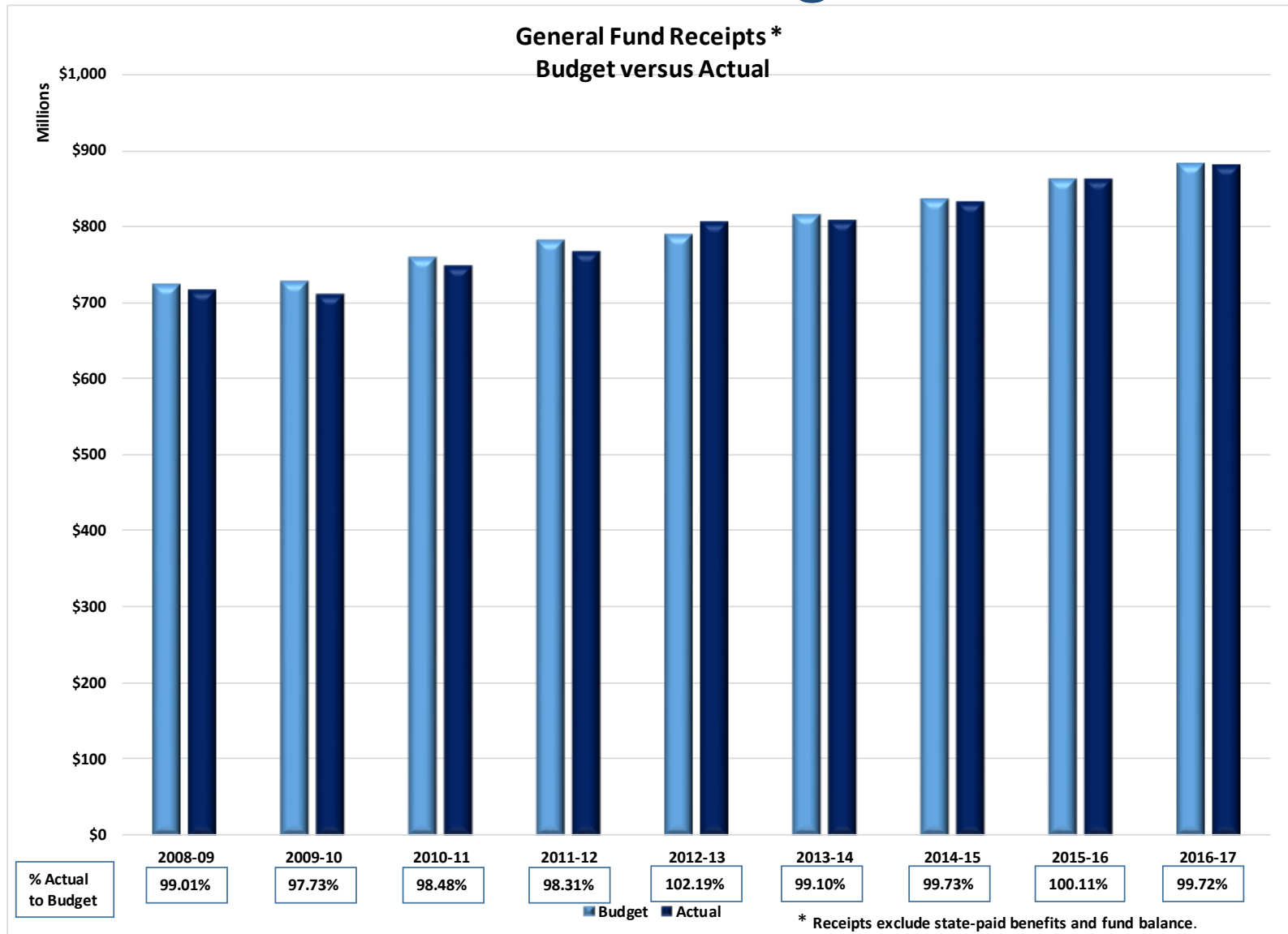


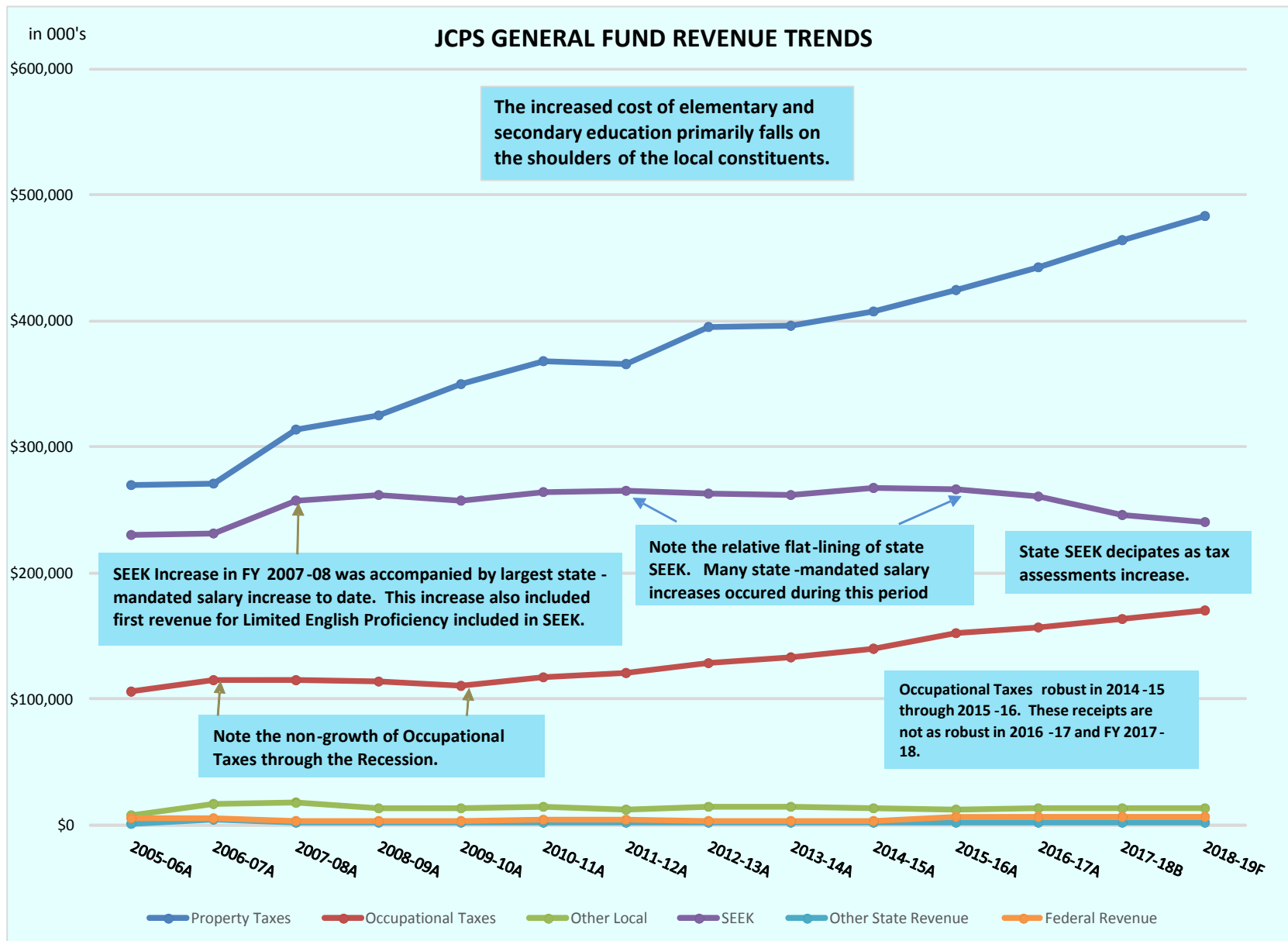
General Fund Revenue Assumptions

- Property values continue to rise at a 4.0% increase
- Levy a Property tax rate for a 4% gain in revenue.
- Occupational taxes – 4.3% increase; no recession.
- State SEEK – Decrease projected due to the following:
 - 1,100 fewer Kindergarten students (larger impact in 2019-20 when students are in first grade).
 - Flat SEEK base per pupil – exact appropriation in state budget will not be known until April 2018 or later.
 - State SEEK decreases as local property values rise.



General Fund Revenue Budget Performance

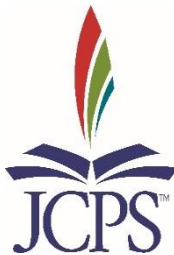




JCPS GENERAL FUND - REVENUE BY CATEGORY - FY 2018-19 DRAFT BUDGET

in 000's

	2015-16A	% Incr.	2016-17A	% Incr.	2017-18F	% Incr.	2018-19B	% Incr.
On Behalf	189,563		192,195		191,619		190,927	
Property Taxes	423,984	4.1%	442,166	4.3%	463,606	4.8%	483,151	4.2%
Occupational Taxes	151,822	8.6%	156,387	3.0%	163,066	4.3%	170,029	4.3%
Other Local	12,637	-5.4%	13,644	8.0%	13,606	-0.3%	13,625	0.1%
SEEK	266,225	-0.6%	260,407	-2.2%	246,348	-5.4%	240,396	-2.4%
Other state	2,194	8.6%	2,218	1.1%	2,218	0.0%	2,227	0.4%
Federal	6,581	118.3%	6,142	-6.7%	6,121	-0.3%	6,243	2.0%
TOTAL	1,053,006	3.3%	1,073,159	1.9%	1,086,584	1.3%	1,106,598	1.8%



Current Expense Assumptions and Inclusions

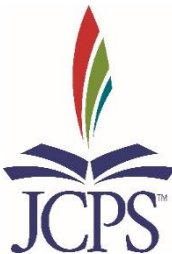
- EMPLOYEE COMPENSATION – Steps only; No COLA
- CERS Increased Cost: **\$17 million**
- KTRS – Status quo on employer rate: \$18 million total cost (new cost since 2010-11)
- Restoration of School reductions - **\$4.32 million**
- Art and Music at elementary level embedded in special area teacher increase - **\$3.52 million**
- DuBois Academy - **\$1.59 million**
- 20 New ECE Teachers - **\$1.33 million**
- No NEW grant rescues yet in budget



General Fund REVENUE VERSUS EXPENSES - DRAFT FY 2018-19

in 000's

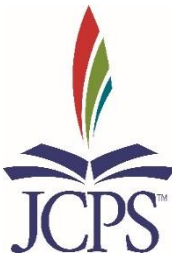
	<u>2018-19 DRAFT</u>
On Behalf	191,619
Property Taxes	483,151
Occupational Taxes	170,029
Other Local	13,625
SEEK	240,396
Other state	2,227
Federal	6,243
 <u>TOTAL REVENUE</u>	 ✓ <u>1,107,290</u>
(excluding fund balance)	
 <u>EXPENSES</u>	 1,255,391
 Less Contingency Code (0840)	 (137,443)
 <u>Expense Subtotal</u>	 ✓ 1,117,948
 Anticipated savings and reimbursements	 (11,903)
 <u>Net Expenses</u>	 ✓ <u>1,106,045</u>
 Surplus / Deficit	 ✓ 1,245



Typical Sources of General Fund Savings

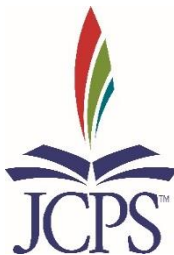
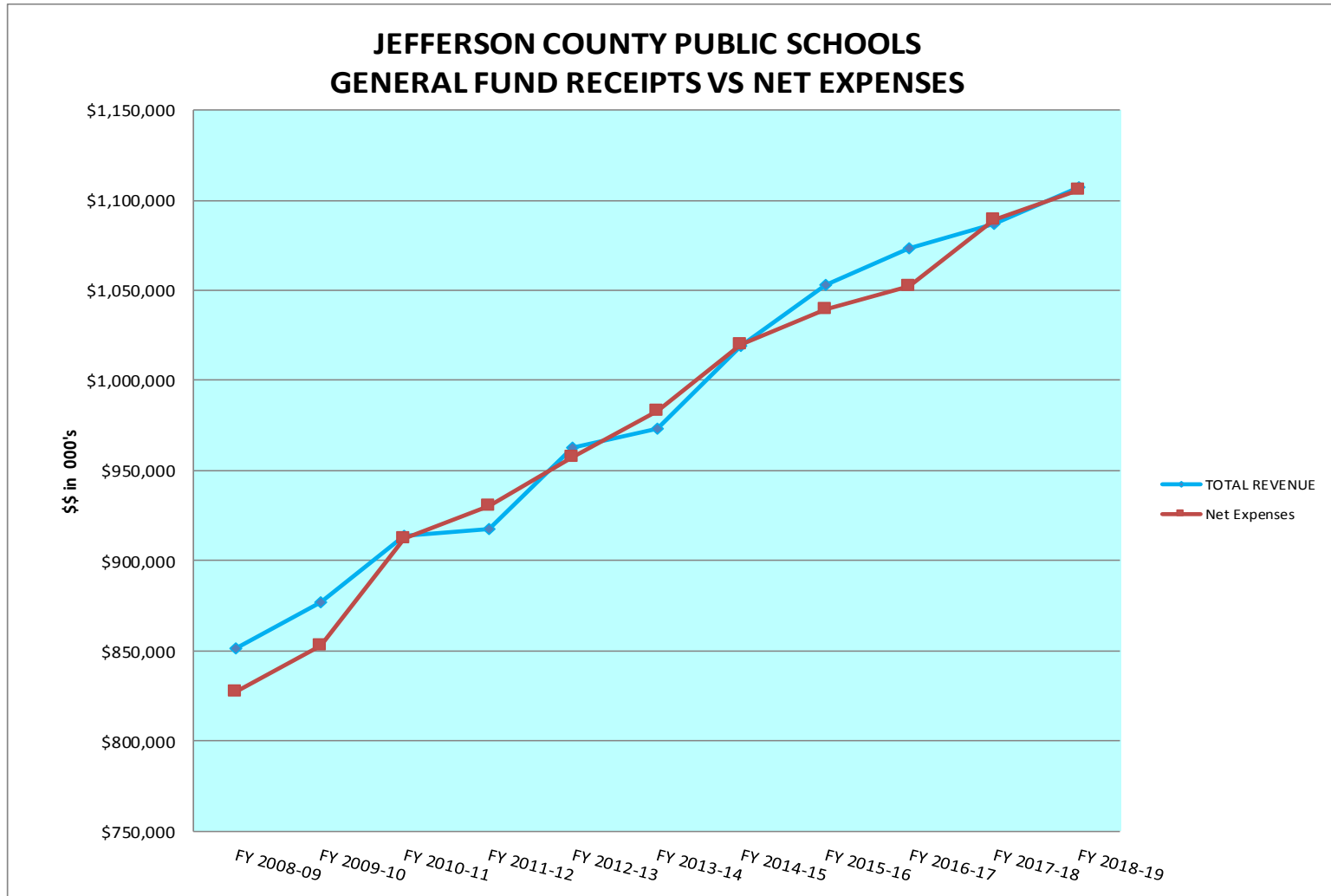
	<u>2016-17 TENTATIVE</u>	<u>2016-17 WORKING</u>	<u>2017-18 DRAFT</u>	<u>2017-18 TENTATIVE</u>	<u>2017-18 WORKING</u>	<u>2018-19 DRAFT</u>
E-Rate reimbursement	1,000,000	842,808	842,808	500,000	553,000	553,000
Unused salary budget (v.c.) -	3,000,000	6,500,000	8,000,000	8,000,000	10,000,000	10,000,000
<u>REIMBURSEMENTS</u>						
IDEA	400,000	400,000	400,000	400,000	1,100,000	1,100,000
EARLY CHILDHOOD	0	0	0	0		
INSURANCE REIMB	0	0	0	0	250,000	250,000
TOTAL SAVINGS	4,400,000	7,742,808	9,242,808	8,900,000	11,903,000	11,903,000

NOTE: reimbursement from Early Childhood for transportation expenses is possible but not guaranteed



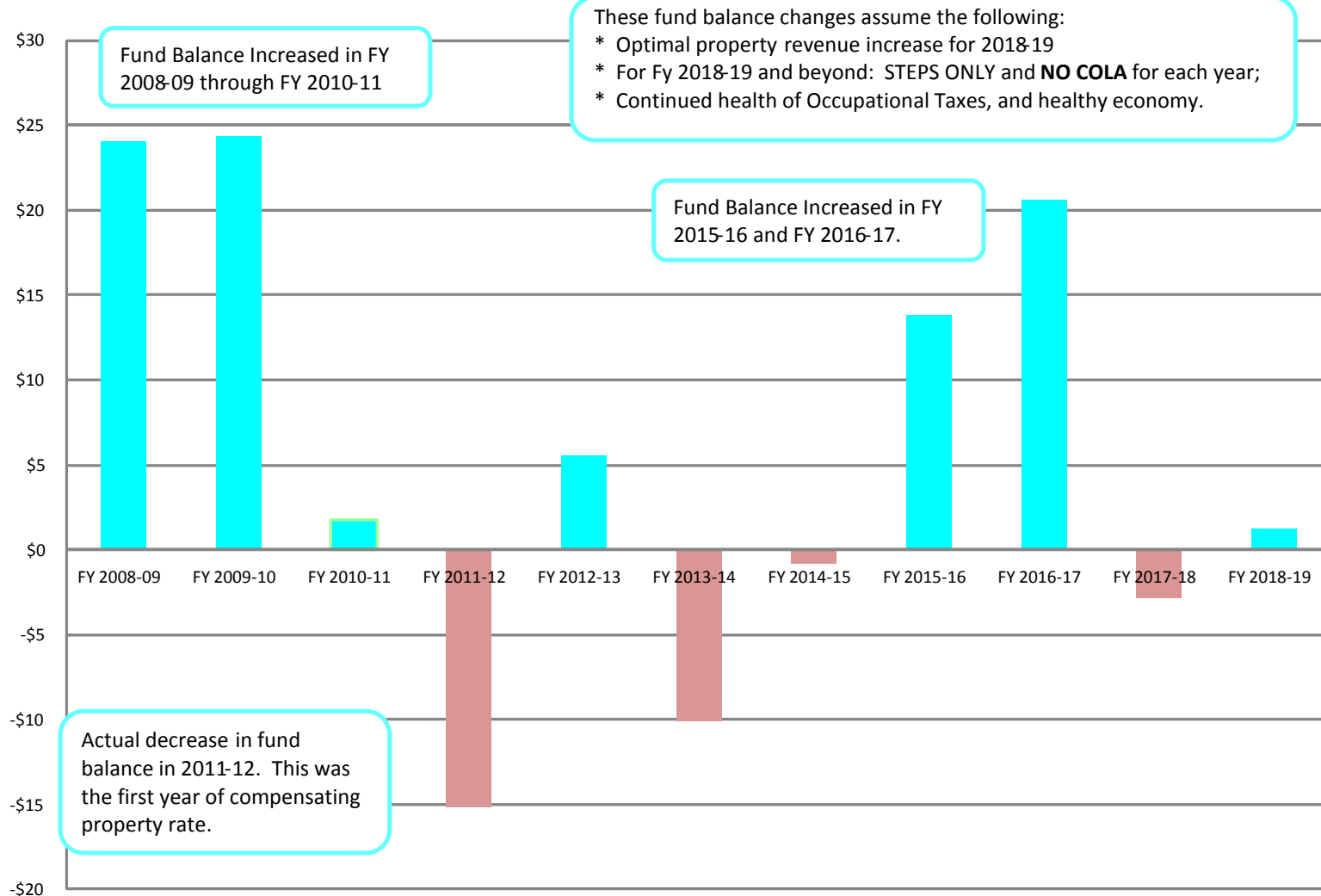
In 000's

	FY 2015-16	FY 2016-17	FY 2017-18F	FY 2018-19B
Revenue (excl. fund balance)	1,053,005	1,073,159	1,086,584	1,107,290
Net Expenses	1,039,237	1,052,527	1,089,435	1,106,045
(Revenue less net expenses)	13,768	20,632	(2,851)	1,245



in millions

Jefferson County Public Schools General Fund Balance Usage



Jefferson County Public School General Fund Balance

