



Threads of Victory

SCHOOL SPIRIT STORE

"Knight PRIDE can't be DENIED!"

MY SCHOOL BUCKS ANYWHERE & SCHOOL STORE PROPOSAL

Threads of Victory would like to start collecting credit card payments both in person and online to help increase revenue. After doing some research I have found that since we already have an account with *My School Bucks*, their programs/products would be the best avenue to pursue. The program we would like to use is called *My School Bucks Anywhere & School Store*. Our bookkeeper, Jan Brady, is on board with this idea.

HISTORY OF HEARTLAND SCHOOL SOLUTIONS

My School Bucks Anywhere uses Heartland Secure for complete payment processing security.

- 36,000 schools supported across the U.S.
- 3.3 million active parents currently use *My School Bucks*
- 16 years of experience helping schools manage payments

SECURITY

Heartland Secure offers complete payment processing security. They implement:

- **E3 End-to-End encryption:** immediately encrypts credit and debit card data as it is entered so that no one else can read it.
- **Tokenization:** replaces card data with “tokens” which take the credit card information out of the equation, keeping it hidden from thieves.
- **PCI Level 1 Compliant:** Companies that meet Level 1 must have yearly on-site reviews by an internal auditor and a required network scan by an approved scanning vendor. They have over 6 million Visa and/or Mastercard transactions processed per year.

PROCEDURES

- To accept credit cards payments in person and online in the School Store, we will need to purchase a Heartland card reader that will be used in conjunction with the iPad that the Business Department already owns. The cost of the card reader is \$60.
- Heartland charges a 3.95% transaction fee. We plan to implement a customer-centric pricing strategy and build the program fees into the price of our products.
- There are no additional set-up costs associated with any of the programs/products we will be utilizing.
- We will receive a deposit daily (daily net settlement), for the transactions that were processed within a 24 hour period, less the transaction fees associated with each.
- Ms. Tatum/store manager will run a “Batch Summary Report” within *My School Bucks Anywhere* each day (if sales were made) to complete the Sales and Concession Form per Redbook laws. I edited the form to add a line for “Credit Cards” so that this amount can be accounted for in our sales and later verified by Jan Brady. The “Batch Summary Report” will include a time stamped, detailed list of every transaction (who made the sale, customer name, inventory sold, and the payment method).
- At the end of each month, Jan will balance the account according to the bank statement, verify that it's correct according to the monthly “Batch Summary Report” that we will run for credit card payments only, and then make a journal entry.