

# BOONE COUNTY SCHOOL DISTRICT

## SUMMARY OF REFINANCING OPPORTUNITY

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### Bonds to be Refinanced

2011 Bonds - Originally Issued to construct a new Thornwilde Elementary School - Average Interest Rate 4.80%

### New Refunding Bonds

If Approved by the Board, New Bonds will be Issued at a new Estimated Interest Rate of 3.00%



Ross, Sinclair & Associates, LLC

**BOONE COUNTY SCHOOLS PROJECTED REFINANCING OF SERIES 2011  
COMBINED DEBT SERVICE (SFCC & LOCAL)**

<b>FY</b>	<b>Prior 2011</b>	<b>New 2017-REF</b>	<b>Savings</b>
2018	\$835,303	\$785,181	\$50,122
2019	\$1,089,856	\$1,042,250	\$47,606
2020	\$1,092,881	\$1,043,245	\$49,636
2021	\$1,088,944	\$1,042,060	\$46,884
2022	\$1,053,144	\$1,003,710	\$49,434
2023	\$807,944	\$760,938	\$47,006
2024	\$806,044	\$756,800	\$49,244
2025	\$1,813,356	\$1,767,125	\$46,231
2026	\$1,809,406	\$1,760,875	\$48,531
2027	\$1,811,275	\$1,761,655	\$49,620
2028	\$1,808,350	\$1,760,615	\$47,735
2029	\$1,807,338	\$1,760,375	\$46,963
2030	\$1,808,000	\$1,757,225	\$50,775
2031	\$1,806,000	\$1,755,250	\$50,750
	\$19,437,841	\$18,757,304	\$680,537