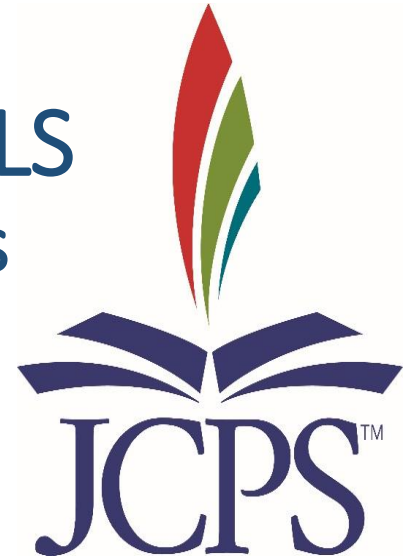


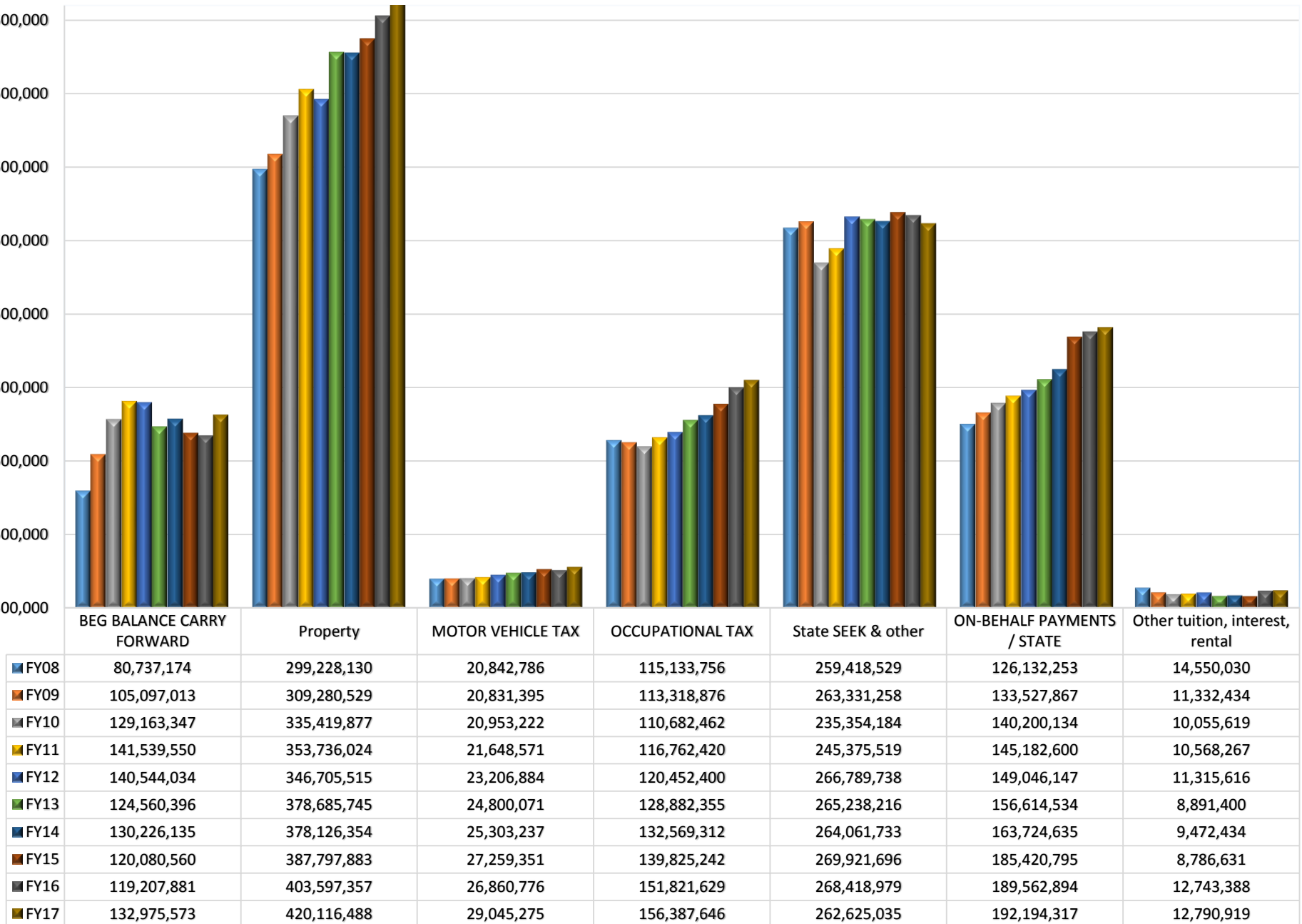
# JEFFERSON COUNTY PUBLIC SCHOOLS

## General Fund Revenue Trends & Sources



*Jefferson County Board of Education  
Work Session  
December 12, 2017*

# JCPS 10 Yr General Fund Revenue Trend



# Local Taxes – Board Authority KRS 160.455

## 1. Property Taxes – KRS 160.470

### Real Estate:

- **1979 House Bill 44 – provides options of three possible rates**
  - Compensating Rate – Using current year tax assessments excluding new construction, this rate yields same projected revenue as last year.
  - Subsection (1) Rate - rate that will produce no more revenue than the previous years maximum rate.
  - 4 Percent Increase Tax Rate - rate that produces 4% revenue growth above the Compensating Rate.
- **1990 House Bill 940 (KRS 157.440) – KERA authorization**

### Motor Vehicle – JCPS 58.5 cents per \$100

**Nickel Taxes – Five cent equivalent (FSPK) , ~~Recallable~~, ~~Growth Nickel~~, ~~Equalized Growth~~**

- ***Recallable – for JCPS would generate \$37.2 million restricted for capital projects***

## 2. Permissive Taxes – KRS 160.593

- **Occupational Taxes (0.5% or 0.75%) – KRS 160.605**
- **Utility Gross Receipts (3% maximum) – KRS 160.613**
  - ***for JCPS would generate estimated \$35 million to the General Fund with no restriction***
- **Excise Tax (no district currently levies this tax) – KRS 160.621**

- **Items in red are additional revenue options not currently levied in JCPS**

