

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

December 4, 2017 Board Meeting

* Farmer's Bank balance as of	November 30, 2017	\$4,559,090.07
* Annual Percentage Yield Earned		0.75%
* General Fund (Fund 1) balance	November 30, 2017	\$4,186,587.19
* Expected SEEK payment for	Period 6	\$240,466.00
* Expected reimbursements:	November, 2017	
Federal Cash Reimbursement	November, 2017	\$238,741.00
21st CCLC Program	1st quarter	\$121,979.38

Monthly Expenditures

September	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$580,190.38	\$159,253.32	\$31,974.42	\$7,641.37	\$779,059.49
Other Expenses	\$144,949.07	\$69,438.36	\$74,541.00	\$84.98	\$289,013.41
Totals	\$725,139.45	\$228,691.68	\$106,515.42	\$7,726.35	\$1,068,072.90

October	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$577,799.31	\$154,013.83	\$31,424.80	\$7,914.90	\$771,152.84
Other Expenses	\$142,191.79	\$41,001.83	\$51,944.47	\$786.00	\$235,924.09
Totals	\$719,991.10	\$195,015.66	\$83,369.27	\$8,700.90	\$1,007,076.93

November	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$566,751.30	\$141,845.05	\$29,363.37	\$4,732.69	\$742,692.41
Other Expenses	\$194,780.67	\$17,355.89	\$41,762.78	\$186.91	\$254,086.25
Totals	\$761,531.97	\$159,200.94	\$71,126.15	\$4,919.60	\$996,778.66

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$2,499,306.76	\$771,787.76	\$117,818.22	\$33,344.86	\$3,422,257.60
Other Expenses	\$905,447.95	\$157,836.94	\$171,730.80	\$1,660.03	\$1,236,675.72
Totals	\$3,404,754.71	\$929,624.70	\$289,549.02	\$35,004.89	\$4,658,933.32