

# Investment Schedule

Prepared for:

**BREATHITT CO BOARD OF  
EDUCATIO-JACKSON-337868**

October 26, 2017



Award-Winning  
Products



Encompass  
Managed Print



Document &  
Device Security



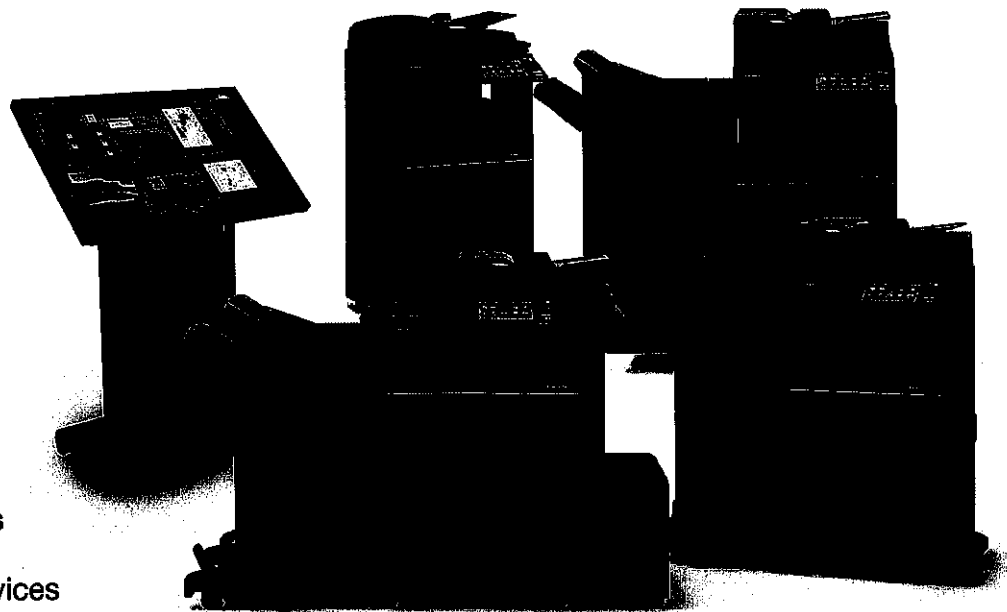
Eco-Innovation

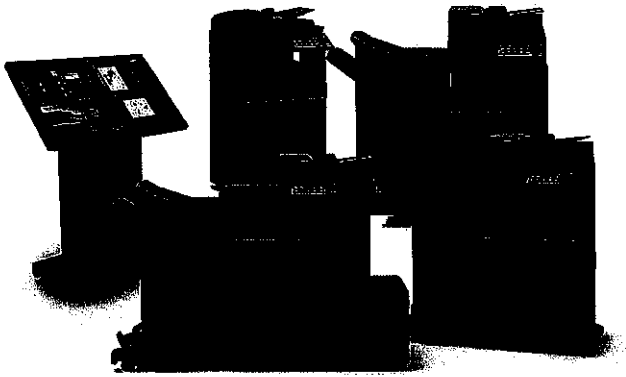


Ellumina Digital  
Signage Services



Professional Services  
& Software Solutions





Toshiba Business Solutions is pleased to provide you with the following document solutions:

1. (1) e-STUDIO3505AC 35 PPM Digital Color MFP >**Highland Turner**  
Includes Bridge Kit MJ1109/1110 , Holepunch MJ1109/1110 , 50 Sheet Finisher (5005AC/5008A Series), RADF Document Feeder , Large Capacity Feeder
2. (1) e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF >**Highland Turner**  
Includes Holepunch MJ1111/1112 , 2,500 Sheet Large Capacity Feeder, 50 Sheet Finisher
3. (1) e-STUDIO3505AC 35 PPM Digital Color MFP >**Marie Roberts**  
Includes RADF Document Feeder , Large Capacity Feeder
4. (1) e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF >**Marie Roberts**  
Includes 50 Sheet Finisher , 2,500 Sheet Large Capacity Feeder
5. (1) e-STUDIO5008A 50 PPM Digital Monochrome MFP >**Marie Roberts**  
Includes RADF Document Feeder , Large Capacity Feeder
6. (1) e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF >**L.B.J.**  
Includes 2,500 Sheet Large Capacity Feeder, 50 Sheet Finisher , Fax Unit / Second Line Fax Unit, Holepunch MJ1111/1112
7. (1) e-STUDIO5506ACT 55 PPM COLOR 65 BK MFP WITH DSDF TANDEM DRAWER >**L.B.J.**  
Includes Holepunch MJ1111/1112 , 50 Sheet Finisher , 2,500 Sheet Large Capacity Feeder
8. (1) e-STUDIO3505AC 35 PPM Digital Color MFP >**High School**  
Includes Bridge Kit MJ1109/1110 , Holepunch MJ1109/1110 , 50 Sheet Finisher With Saddle Stitch , Large Capacity Feeder , RADF Document Feeder
9. (1) e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF >**High School**  
Includes Fax Unit / Second Line Fax Unit, 2,500 Sheet Large Capacity Feeder, Holepunch MJ1111/1112 , 50 Sheet Finisher
10. (1) e-STUDIO5508A 55 PPM DIGITAL MONOCHROME MFP WITH DSDF >**High School**  
Includes Holepunch MJ1111/1112 , 50 Sheet Finisher

11. (1) e-STUDIO4508A 45 PPM Digital Monochrome MFP >**Bus Garage**  
Includes Copier Stand, RADF Document Feeder
12. (1) e-STUDIO5506ACT 55 PPM COLOR 65 BK MFP WITH DSDF TANDEM DRAWER >**Sebastian**  
Includes 50 Sheet Finisher , Holepunch MJ1111/1112 , Finisher Guide Rail, 2,500 Sheet Large Capacity Feeder
13. (1) e-STUDIO3505AC 35 PPM Digital Color MFP >**Board Office**  
Includes Bridge Kit MJ1109/1110 , Large Capacity Feeder , DSDF Document Feeder (5005AC/5008A Series), Holepunch MJ1109/1110 , 50 Sheet Finisher (5005AC/5008A Series)
14. (1) e-STUDIO3505AC 35 PPM Digital Color MFP >**Board Office**  
Includes Holepunch MJ1109/1110 , DSDF Document Feeder (5005AC/5008A Series), Large Capacity Feeder , 50 Sheet Finisher (5005AC/5008A Series), Bridge Kit MJ1109/1110

#### EQUIPMENT AND SERVICE COST

Description	63 Mo. Lease
Toshiba Solution	\$1,679.02

#### POOL 1

Items	Mono	Color
Monthly Pages Included	0	0
Monthly Overage Per Page	\$0.0035	\$0.0350

Models Included in Pool 1: e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF, e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF, e-STUDIO3505AC 35 PPM Digital Color MFP, e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF, e-STUDIO3505AC 35 PPM Digital Color MFP, e-STUDIO3505AC 35 PPM Digital Color MFP, e-STUDIO5508A 55 PPM DIGITAL MONOCHROME MFP WITH DSDF, e-STUDIO3505AC 35 PPM Digital Color MFP, e-STUDIO4508A 45 PPM Digital Monochrome MFP, e-STUDIO5506ACT 55 PPM COLOR 65 BK MFP WITH DSDF TANDEM DRAWER, e-STUDIO3505AC 35 PPM Digital Color MFP, e-STUDIO5506ACT 55 PPM COLOR 65 BK MFP WITH DSDF TANDEM DRAWER, e-STUDIO5008A 50 PPM Digital Monochrome MFP, e-STUDIO6508A 65 PPM DIGITAL MONOCHROME MFP WITH DSDF

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## **KEY CRITERIA, FACTORS & BENEFITS**

- \*Rates are locked for entire term**
- \*Cost per copy (only pay as used)**
- no minimums**
- same cost per copy accros all systems**
- \*All toner, parts, labor, maintenance & service included**
- \*Return shipping of all older machines included**
- future return shipping of all new systems placed today included**
- \*Install, connectivity & delivery included**
- \*Unlimited training included**
- same user functionlity as current models**
- \*1 invoice - spreadsheet billing per school**
  
- \*Significant cost savings**
- Current average monthly cost including overages \$5,250.56**
- Overages occur with color on an average of 7,102 per month versus the 4,400 included**
- \*Average monthly volumes**
- 205,627 Black & White**
- 7,102 Color**
- \*New cost including the same volume of average copies for an accurate comparison**
- New lease \$1,679.02**
- CPC Black & White >  $205,627 \times .0035 = \$719.69$**
- CPC Color >  $7,102 \times .035 = \$248.57$**
- Average maintenance cost = \$968.26**
- \*New lease + maintenance cost = \$2,647.28**
- Average monthly savings \$2,603.28**
- Average annual savings \$31,239.36**
- Average term savings \$156,196.80**
  
- \*All new Toshib models major parts life expectancy have been extended 25%**
- \*Upgrades, added equipment, right sized systems matching historical volumes, additional features & functionality**
- \*Auto toner ordering (when copiers reach 25% remaining, copiers auto order their replacement)**
- \*Total Quality Commitment Guarantee > if copier ever does not meet spec, Toshiba will replace with like or newer model**
- \*Guaranteed 4 hour service response time**
- \*Help desk support included if any print/scan issues arise**
- \*Google Drive, One Drive & Drop Box can be loaded on every copier if needed**
- \*Banner printing, up to 12 x 48 in size**
- \*4-GB RAM**

## Toshiba Technology Never Looked Better

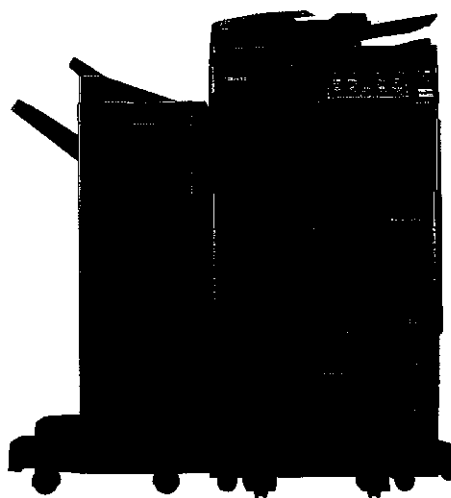
The Toshiba e-STUDIO3505AC can increase the efficiency of your workgroups, improve the professionalism of your presentations, and streamline the workflow of your organization. And, that's just for starters.

A 300-sheet high-speed, high-capacity Dual-Scan Document Feeder (DSDF) produces up to 120 IPM simplex and 240 IPM duplex. A conventional RADF is available for less scan-intensive businesses.

Toshiba has developed a customizable MFP to make your job easier. A new 9" tablet-style touch screen works intuitively, helping you find instructions, functions, and commands with the swipe of the finger. Toshiba's internally developed Multi-Station Print Enabler allows users to send print jobs from their desktop and retrieve them at any convenient MFP by simply swiping their badge and authenticating at that device.

### Features at a Glance

- > Copy/Print Speed: 35 PPM
- > Print Resolution: 1,200 x 1,200 dpi
- > First Copy Out: 5.9s B&W, 7.8s Color
- > Paper Capacity: Standard 1,200 Sheets / Max 3,200 Sheets
- > Scan Speed: DSDF Scan—240 IPM Duplex, 120 IPM Simplex; RADF Scan—73 IPM
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 210K B&W / 105KClr Mo.
- > 9" Color WVGA Touch Screen Tilting Display



**e-STUDIO<sup>®</sup>3505AC**

**\*Highland Turner**

**-Average monthly volume**  
**B/W 5,204**  
**Color 465**

**Over life of contract**  
**327,852 b/w ✓**  
**28,728 color ✓**

**Lease cost per month**  
**\$104.49**  
**\$129.29 With papercut**

### Popular Options

100-Sheet RADF or 300-Sheet DSDF  
550-Sheet Paper Feed Pedestal  
550-Paper Drawer  
2,000-Sheet LCF  
Console Finisher  
Saddle-Stitch Finisher  
Job Separator  
Hole Punch Unit

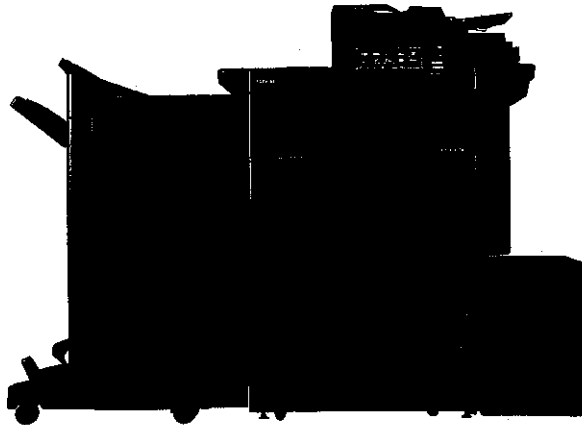
## Faster, Sleeker, and More Volume Than Ever

The Toshiba e-STUDIO6508A looks great inside and out. Along with an ultra-modern look, you'll also find innovative technology like crisp, clean monochrome output delivered at up to 65 pages per minute with an impressive 6,020-sheet maximum capacity. New high-speed, high-capacity Dual-Scan Document Feeder handles up to 300 sheets at a time and seamlessly scans both sides of each page in a single pass at 240 images per minute.

Improve productivity and connectivity while simplifying overall workflow. The e-BRIDGE Print & Capture application provides the ability to scan from the MFP back to your mobile device. Multi-Station Print Enabler allows users to retrieve print jobs at any convenient MFP by simply swiping their badge and authenticating at that device. Also, a new 9" tablet-style touch screen with an embedded web browser is easy to use and customizable to meet your needs.

### Features at a Glance

- > Copy/Print Speed: 65 PPM
- > Print Resolution: 2,400 x 600 dpi (With Smoothing), Up to 3,600 x 1,200 dpi (PS Only)
- > Scan: 240 IPM Duplex / 120 IPM Simplex
- > First Copy Out: 5.2s
- > Paper Capacity: Standard 3,520 Sheets / Max 6,020 Sheets (Tandem Drawer)
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 590K Month
- > 9" Color WVGA Touch Screen Tilting Display



### e-STUDIO™6508A

Lease cost per month

**\$135.08**

**\$159.86 With Papercut**

**\*Highland Turner**

**-Average monthly volumes**

**B/W 16,722**

**Over life of contract**

**B/W 1,053,486✓**

#### Popular Options

- 2,500-Sheet Large Capacity Feeder
- 50-Sheet Staple Finisher
- 50-Sheet Saddle-Stitch Finisher
- Hole Punch Unit
- Side Exit Tray
- Wireless LAN/Bluetooth Module
- Fax Unit / 2nd Line for Fax Unit

## Toshiba Technology Never Looked Better

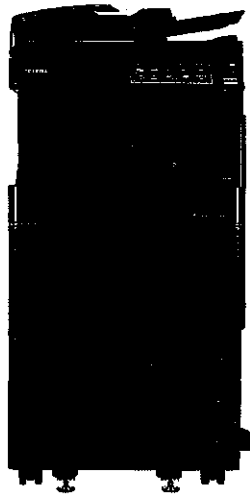
The Toshiba e-STUDIO3505AC can increase the efficiency of your workgroups, improve the professionalism of your presentations, and streamline the workflow of your organization. And, that's just for starters.

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Toshiba has developed a customizable MFP to make your job easier. A new 9" tablet-style touch screen works intuitively, helping you find instructions, functions, and commands with the swipe of the finger. Toshiba's internally developed Multi-Station Print Enabler allows users to send print jobs from their desktop and retrieve them at any convenient MFP by simply swiping their badge and authenticating at that device.

### Features at a Glance

- > Copy/Print Speed: 35 PPM
- > Print Resolution: 1,200 x 1,200 dpi
- > First Copy Out: 5.9s B&W, 7.8s Color
- > Paper Capacity: Standard 1,200 Sheets / Max 3,200 Sheets
- > Scan Speed: DSDF Scan—240 IPM Duplex, 120 IPM Simplex; RADF Scan—73 IPM
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 210K B&W / 105K Ctr Mo.
- > 9" Color WVGA Touch Screen Tilting Display



**e-STUDIO<sup>®</sup>3505AC**

**\*Marie Roberts**

**-Average monthly volumes**

**B/W 4,110**

**Color 1,048**

**Over life of contract**

**B/W 258,930✓**

**Color 66,024✓**

**Lease cost per month**

**\$84.33**

**\$109.11 With Papercut**

### Popular Options

100-Sheet RADF or 300-Sheet DSDF

550-Sheet Paper Feed Pedestal

550-Paper Drawer

2,000-Sheet LCF

Console Finisher

Saddle-Stitch Finisher

Job Separator

Hole Punch Unit

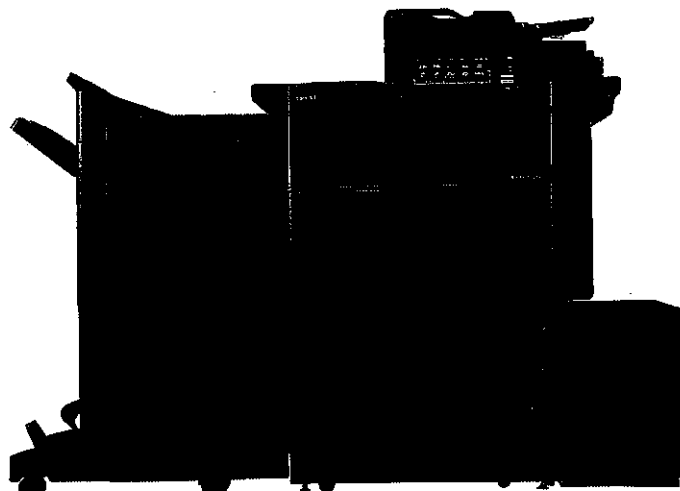
## Faster, Sleeker, and More Volume Than Ever

The Toshiba e-STUDIO6508A looks great inside and out. Along with an ultra-modern look, you'll also find innovative technology like crisp, clean monochrome output delivered at up to 65 pages per minute with an impressive 6,020-sheet maximum capacity. New high-speed, high-capacity Dual-Scan Document Feeder handles up to 300 sheets at a time and seamlessly scans both sides of each page in a single pass at 240 images per minute.

Improve productivity and connectivity while simplifying overall workflow. The e-BRIDGE Print & Capture application provides the ability to scan from the MFP back to your mobile device. Multi-Station Print Enabler allows users to retrieve print jobs at any convenient MFP by simply swiping their badge and authenticating at that device. Also, a new 9" tablet-style touch screen with an embedded web browser is easy to use and customizable to meet your needs.

### Features at a Glance

- > Copy/Print Speed: 65 PPM
- > Print Resolution: 2,400 x 600 dpi (With Smoothing), Up to 3,600 x 1,200 dpi (PS Only)
- > Scan: 240 IPM Duplex / 120 IPM Simplex
- > First Copy Out: 5.2s
- > Paper Capacity: Standard 3,520 Sheets / Max 6,020 Sheets (Tandem Drawer)
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 590K Month
- > 9" Color WGA Touch Screen Tilting Display



**e-STUDIO<sup>®</sup>6508A**

**\*Marie Roberts**

**Lease cost per month**

**\$130.14**

**\$154.93 With Papercut**

**-Average monthly volume**

**B/W 27,912**

**\*Machine added (5008A); volume split**

**Over life of contract**

**B/W 879,228✓**

### Popular Options

- 2,500-Sheet Large Capacity Feeder
- 50-Sheet Staple Finisher
- 50-Sheet Saddle-Stitch Finisher
- Hole Punch Unit
- Side Exit Tray
- Wireless LAN/Bluetooth Module
- Fax Unit / 2nd Line for Fax Unit



## A Compact Design That Leaves Nothing Out

Small to medium workgroups need to get a lot more done often using fewer resources and minimal space. That's the thinking behind the e-STUDIO5008A. Plenty of functions, lots of capacity, and a small footprint with a fresh, new look.

The e-STUDIO5008A includes all the features you would expect from a top quality MFP. A new tiltable, touch swipe 9" color panel works like a tablet so you can find whatever you need by just swiping your finger. A 300-sheet high-speed, high-capacity Dual-Scan Document Feeder (DSDF) produces up to 120 IPM simplex and 240 IPM duplex. A conventional RADF is available for less scan-intensive businesses.

Multi-Station Print Enabler allows users to send print jobs from their desktop and retrieve them at any convenient MFP by simply swiping their badge and authenticating at that device.

### Features at a Glance

- > Copy/Print Speed: 50 PPM
- > Copy Resolution: Up to 2,400 x 1,200 dpi
- > First Copy Out: 3.6s
- > Paper Capacity: Standard 1,200 Sheets / Max 3,200 Sheets
- > Scan Speed: DSDF Scan—240 IPM Duplex, 120 IPM Simplex; RADF Scan—73 IPM
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 150K Month
- > 9" Color WVGA Touch Screen Tilting Display



**e-STUDIO5008A**

**\*Marie Roberts**

**-Added machine per request to increase workflow**

**-Average monthly volume  
B/W 13,956**

**Over life of contract  
879,228✓**

**Lease cost per month**

**\$79.05**

**\$103.83 With papercut**

### Popular Options

100-Sheet RADF or 300-Sheet DSDF

550-Sheet Paper Feed Pedestal

550-Paper Drawer

2,000-Sheet LCF

Console Finisher

Saddle-Stitch Finisher

Job Separator

Hole Punch Unit

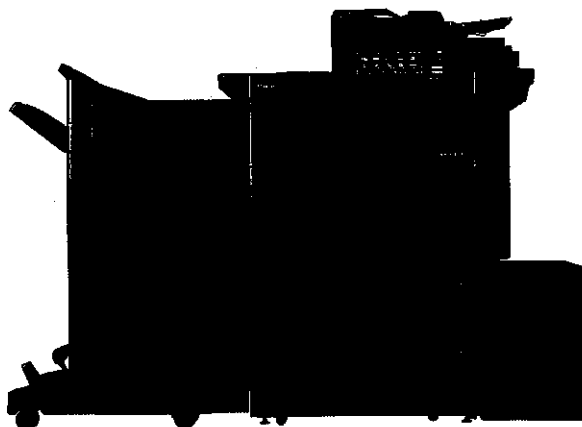
## Faster, Sleeker, and More Volume Than Ever

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Improve productivity and connectivity while simplifying overall workflow. The e-BRIDGE Print & Capture application provides the ability to scan from the MFP back to your mobile device. Multi-Station Print Enabler allows users to retrieve print jobs at any convenient MFP by simply swiping their badge and authenticating at that device. Also, a new 9" tablet-style touch screen with an embedded web browser is easy to use and customizable to meet your needs.

### Features at a Glance

- > Copy/Print Speed: 65 PPM
- > Print Resolution: 2,400 x 600 dpi (With Smoothing), Up to 3,600 x 1,200 dpi (PS Only)
- > Scan: 240 IPM Duplex / 120 IPM Simplex
- > First Copy Out: 5.2s
- > Paper Capacity: Standard 3,520 Sheets / Max 6,020 Sheets (Tandem Drawer)
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 590K Month
- > 9" Color WVGA Touch Screen Tilting Display



**e-STUDIO™6508A**

**Lease cost per month**

**\$142.40**

**\*L.B.J.**

**\$167.18 With Papercut**

**-Average monthly volume**

**B/W 36,923**

**Over life of contract**

**2,326,149✓**

**\*fax board added**

### Popular Options

- 2,500-Sheet Large Capacity Feeder
- 50-Sheet Staple Finisher
- 50-Sheet Saddle-Stitch Finisher
- Hole Punch Unit
- Side Exit Tray
- Wireless LAN/Bluetooth Module
- Fax Unit / 2nd Line for Fax Unit

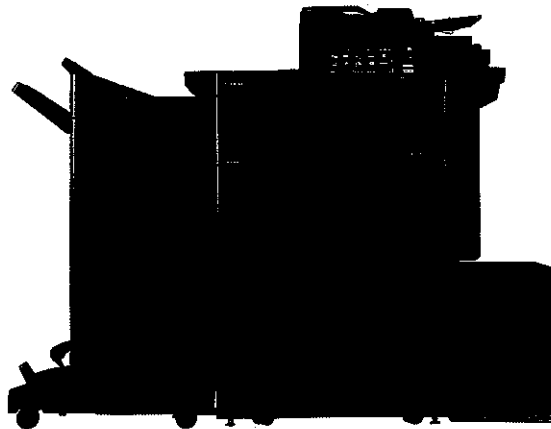
## Toshiba Innovation at Its Finest

The ultra-modern look of the Toshiba e-STUDIO5506AC houses the latest innovative technology, like brilliant, multi-beam laser color delivered at up to 55 pages per minute and monochrome at up to 65 pages per minute. New high-speed, high-capacity Dual-Scan Document Feeder handles up to 300 sheets at a time and seamlessly scans both sides of each page in a single pass at 240 images per minute.

When it comes to seamless workflow and simplified integration the e-STUDIO5506AC represents the finest Toshiba has to offer. A new 9" tablet-style touch screen with an embedded web browser is easy to use and customizable to meet your needs. The e-BRIDGE Print & Capture application lets you scan from the MFP back to your mobile device. Multi-Station Print Enabler allows you to retrieve your print job from a series of networked MFPs via simple authentication.

### Features at a Glance

- > Copy Speed: 55 PPM CLR / 65 PPM B&W
- > Copy Resolution: 600 x 600 dpi
- > Print Resolution: 1,200 x 1,200 dpi
- > Scan: 240 IPM Duplex / 120 IPM Simplex
- > First Copy Out: 6.4 Sec CLR / 5.2 Sec B&W
- > 4-Drawer Paper Capacity: 2,280 Sheets / Max 4,780 Sheets
- > Tandem Drawer Paper Capacity: 3,520 Sheets / Max 6,020 Sheets
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 480K Month
- > 9" Color WVGA Touch Screen Tilting Display



### e-STUDIO™5506AC

\*L.B.J.

\*Color requested

-Average monthly volume

B/W 37,085

Over life of contract

2,336,355✓

Lease cost per month

\$167.50

\$182.81 With papercut

#### Popular Options

- 2,500-Sheet Large Capacity Feeder
- 50-Sheet Staple Finisher
- 50-Sheet Saddle-Stitch Finisher
- Hole Punch Unit
- Side Exit Tray
- Wireless LAN/Bluetooth Module
- Fax Unit / 2nd Line for Fax Unit

## Toshiba Technology Never Looked Better

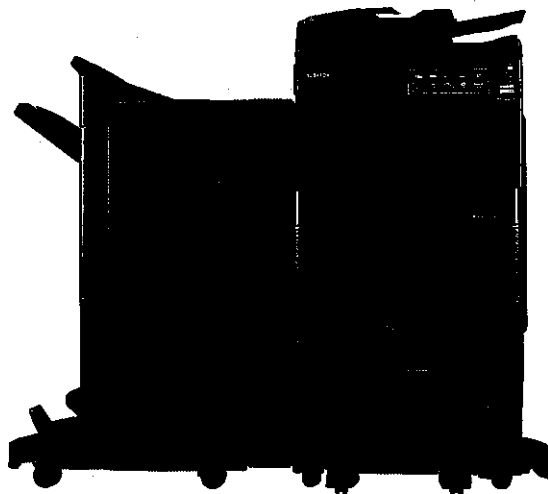
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Toshiba has developed a customizable MFP to make your job easier. A new 9" tablet-style touch screen works intuitively, helping you find instructions, functions, and commands with the swipe of the finger. Toshiba's internally developed Multi-Station Print Enabler allows users to send print jobs from their desktop and retrieve them at any convenient MFP by simply swiping their badge and authenticating at that device.

### Features at a Glance

- > Copy/Print Speed: 35 PPM
- > Print Resolution: 1,200 x 1,200 dpi
- > First Copy Out: 5.9s B&W, 7.8s Color
- > Paper Capacity: Standard 1,200 Sheets / Max 3,200 Sheets
- > Scan Speed: DSDF Scan—240 IPM Duplex, 120 IPM Simplex; RADF Scan—73 IPM
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 210K B&W / 105K Ctr Mo.
- > 9" Color WVGA Touch Screen Tilting Display



### e-STUDIO<sup>®</sup>3505AC

**\*High school**

**-Average monthly volume**

**B/W 7,672**

**Color 419**

**Lease cost per month**

**\$114.79**

**Over life of contract**

**B/W 483,336✓**

**Color 26,397✓**

**\$139.58 With Papercut**

### Popular Options

100-Sheet RADF or 300-Sheet DSDF

550-Sheet Paper Feed Pedestal

550-Paper Drawer

2,000-Sheet LCF

Console Finisher

Saddle-Stitch Finisher

Job Separator

Hole Punch Unit

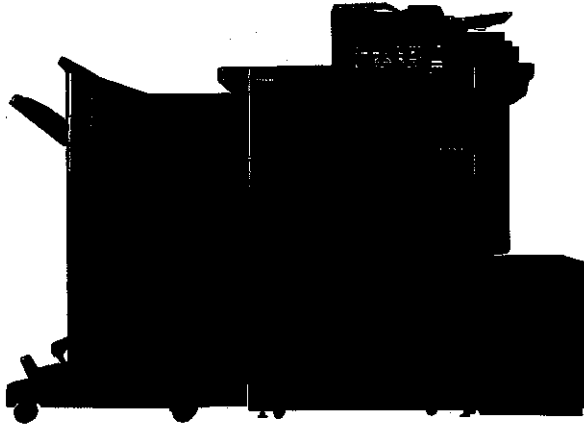
## Faster, Sleeker, and More Volume Than Ever

The Toshiba e-STUDIO6508A looks great inside and out. Along with an ultra-modern look, you'll also find innovative technology like crisp, clean monochrome output delivered at up to 65 pages per minute with an impressive 6,020-sheet maximum capacity. New high-speed, high-capacity Dual-Scan Document Feeder handles up to 300 sheets at a time and seamlessly scans both sides of each page in a single pass at 240 images per minute.

Improve productivity and connectivity while simplifying overall workflow. The e-BRIDGE Print & Capture application provides the ability to scan from the MFP back to your mobile device. Multi-Station Print Enabler allows users to retrieve print jobs at any convenient MFP by simply swiping their badge and authenticating at that device. Also, a new 9" tablet-style touch screen with an embedded web browser is easy to use and customizable to meet your needs.

### Features at a Glance

- > Copy/Print Speed: 65 PPM
- > Print Resolution: 2,400 x 600 dpi (With Smoothing), Up to 3,600 x 1,200 dpi (PS Only)
- > Scan: 240 IPM Duplex / 120 IPM Simplex
- > First Copy Out: 5.2s
- > Paper Capacity: Standard 3,520 Sheets / Max 6,020 Sheets (Tandem Drawer)
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 590K Month
- > 9" Color WVGA Touch Screen Tilting Display



### e-STUDIO™6508A

Lease cost per month

\*High School

\$142.40

\*Moved up a segment

\$167.18 With Papercut

-Average monthly volumes

B/W 38,142

Over life of contract

2,402,946✓

#### Popular Options

2,500-Sheet Large Capacity Feeder  
50-Sheet Staple Finisher  
50-Sheet Saddle-Stitch Finisher  
Hole Punch Unit  
Side Exit Tray  
Wireless LAN/Bluetooth Module  
Fax Unit / 2nd Line for Fax Unit

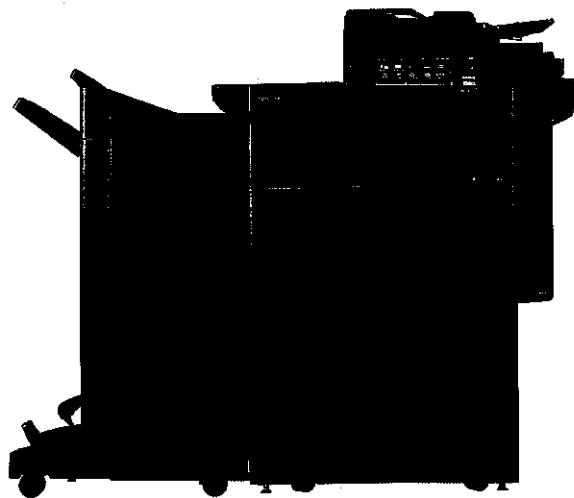
## Faster, Sleeker, and More Volume Than Ever

The Toshiba e-STUDIO5508A looks great inside and out. Along with an ultra-modern look, you'll also find innovative technology like crisp, clean monochrome output delivered at up to 55 pages per minute with an impressive 6,020-sheet maximum capacity. New high-speed, high-capacity Dual-Scan Document Feeder handles up to 300 sheets at a time and seamlessly scans both sides of each page in a single pass at 240 images per minute.

Improve productivity and connectivity while simplifying overall workflow. The e-BRIDGE Print & Capture application provides the ability to scan from the MFP back to your mobile device. Multi-Station Print Enabler allows users to retrieve print jobs at any convenient MFP by simply swiping their badge and authenticating at that device. Also, a new 9" tablet-style touch screen with an embedded web browser is easy to use and customizable to meet your needs.

### Features at a Glance

- > Copy/Print Speed: 55 PPM
- > Print Resolution: 2,400 x 600 dpi (With Smoothing), Up to 3,600 x 1,200 dpi (PS Only)
- > Scan: 240 IPM Duplex / 120 IPM Simplex
- > First Copy Out: 5.2s
- > Paper Capacity: Standard 3,520 Sheets / Max 6,020 Sheets (Tandem Drawer)
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 520K Month
- > 9" Color WVGA Touch Screen Tilting Display



**e-STUDIO™5508A**

**\*High School**

**-Average monthly volume  
B/W 8,983**

**Over life of contract  
565,929✓**

**Lease cost per month**

**\$108.46**

**\$133.25 With Papercut**

### Popular Options

- 2,500-Sheet Large Capacity Feeder
- 50-Sheet Staple Finisher
- 50-Sheet Saddle-Stitch Finisher
- Hole Punch Unit
- Side Exit Tray
- Wireless LAN/Bluetooth Module
- Fax Unit / 2nd Line for Fax Unit

## A Compact Design That Leaves Nothing Out

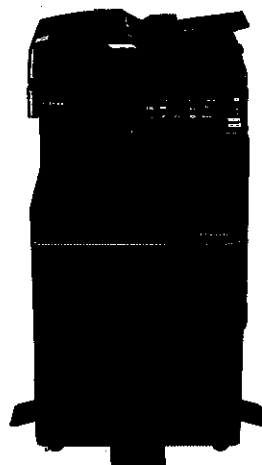
Small to medium workgroups need to get a lot more done often using fewer resources and minimal space. That's the thinking behind the e-STUDIO4508A. Plenty of functions, lots of capacity, and a small footprint with a fresh, new look.

The e-STUDIO4508A includes all the features you would expect from a top quality MFP. A new tiltable, touch swipe 9" color panel works like a tablet so you can find whatever you need by just swiping your finger. A 300-sheet high-speed, high-capacity Dual-Scan Document Feeder (DSDF) produces up to 120 IPM simplex and 240 IPM duplex. A conventional RADF is available for less scan-intensive businesses.

Multi-Station Print Enabler allows users to send print jobs from their desktop and retrieve them at any convenient MFP by simply swiping their badge and authenticating at that device.

### Features at a Glance

- > Copy/Print Speed: 45 PPM
- > Copy Resolution: Up to 2,400 x 1,200 dpi
- > First Copy Out: 3.6s
- > Paper Capacity: Standard 1,200 Sheets / Max 3,200 Sheets
- > Scan Speed: DSDF Scan—240 IPM Duplex, 120 IPM Simplex; RADF Scan—73 IPM
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 150K Month
- > 9" Color WVGA Touch Screen Tilting Display



**e-STUDIO™4508A**

**\*Bus garage**

**-Average monthly volume  
B/W 1,232**

**Over life of contract  
77,616✓**

**Lease cost per month  
\$65.59  
\$90.37 With papercut**

### Popular Options

100-Sheet RADF or 300-Sheet DSDF  
550-Sheet Paper Feed Pedestal  
550-Paper Drawer  
2,000-Sheet LCF  
Console Finisher  
Saddle-Stitch Finisher  
Job Separator  
Hole Punch Unit

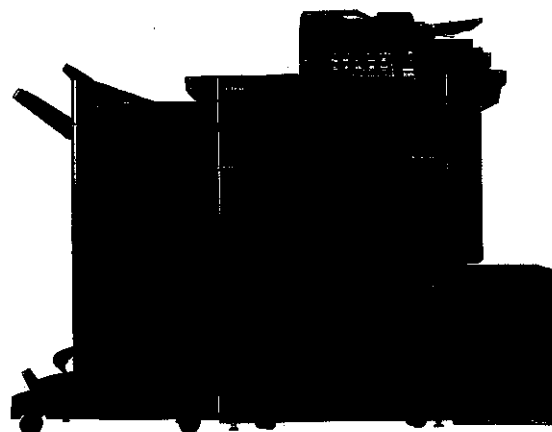
## Toshiba Innovation at Its Finest

The ultra-modern look of the Toshiba e-STUDIO5506AC houses the latest innovative technology, like brilliant, multi-beam laser color delivered at up to 55 pages per minute and monochrome at up to 65 pages per minute. New high-speed, high-capacity Dual-Scan Document Feeder handles up to 300 sheets at a time and seamlessly scans both sides of each page in a single pass at 240 images per minute.

When it comes to seamless workflow and simplified integration the e-STUDIO5506AC represents the finest Toshiba has to offer. A new 9" tablet-style touch screen with an embedded web browser is easy to use and customizable to meet your needs. The e-BRIDGE Print & Capture application lets you scan from the MFP back to your mobile device. Multi-Station Print Enabler allows you to retrieve your print job from a series of networked MFPs via simple authentication.

### Features at a Glance

- > Copy Speed: 55 PPM CLR / 65 PPM B&W
- > Copy Resolution: 600 x 600 dpi
- > Print Resolution: 1,200 x 1,200 dpi
- > Scan: 240 IPM Duplex / 120 IPM Simplex
- > First Copy Out: 6.4 Sec CLR / 5.2 Sec B&W
- > 4-Drawer Paper Capacity: 2,280 Sheets / Max 4,780 Sheets
- > Tandem Drawer Paper Capacity: 3,520 Sheets / Max 6,020 Sheets
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 480K Month
- > 9" Color WVGA Touch Screen Tilting Display



**e-STUDIO™5506AC**

Lease cost per month  
**\$167.83**

**\$192.62 With Papercut**

**\*Sebastian**

**-Average monthly volume**

**B/W 10,303**

**Color 554**

**Over life of contract**

**B/W 649,089✓**

**Color 34,902✓**

### Popular Options

2,500-Sheet Large Capacity Feeder  
50-Sheet Staple Finisher  
50-Sheet Saddle-Stitch Finisher  
Hole Punch Unit  
Side Exit Tray  
Wireless LAN/Bluetooth Module  
Fax Unit / 2nd Line for Fax Unit

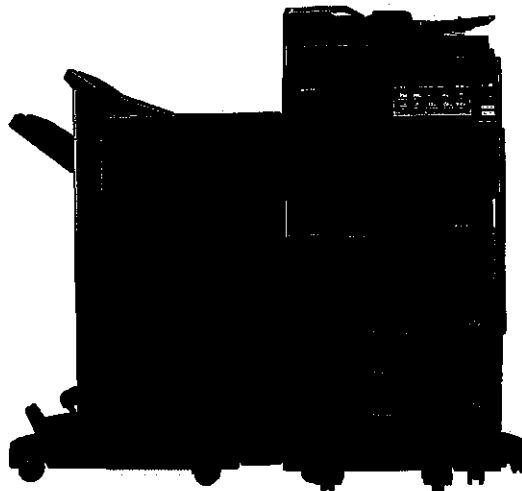


## Toshiba Technology Never Looked Better

The Toshiba e-STUDIO3505AC can increase the efficiency of your workgroups, improve the professionalism of your presentations, and streamline the workflow of your organization. And, that's just for starters.

A 300-sheet high-speed, high-capacity Dual-Scan Document Feeder (DSDF) produces up to 120 IPM simplex and 240 IPM duplex. A conventional RADF is available for less scan-intensive businesses.

Toshiba has developed a customizable MFP to make your job easier. A new 9" tablet-style touch screen works intuitively, helping you find instructions, functions, and commands with the swipe of the finger. Toshiba's internally developed Multi-Station Print Enabler allows users to send print jobs from their desktop and retrieve them at any convenient MFP by simply swiping their badge and authenticating at that device.



**e-STUDIO3505AC**

**\*Board Office**

**-Added hole punch**

**-Added embedded OCR**

**\*Average monthly volumes**

**B/W 5,088**

**Color 1,719**

**Over life of contract**

**B/W 320,544/**

**Color 108,297/**

**Lease cost per month**

**\$111.43**

**\$136.25 With Papercut**

### Features at a Glance

- > Copy/Print Speed: 35 PPM
- > Print Resolution: 1,200 x 1,200 dpi
- > First Copy Out: 5.9s B&W, 7.8s Color
- > Paper Capacity: Standard 1,200 Sheets / Max 3,200 Sheets
- > Scan Speed: DSDF Scan—240 IPM Duplex, 120 IPM Simplex; RADF Scan—73 IPM
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 210K B&W / 105K Ctr Mo.
- > 9" Color WVGA Touch Screen Tilting Display

### Popular Options

- 100-Sheet RADF or 300-Sheet DSDF
- 550-Sheet Paper Feed Pedestal
- 550-Paper Drawer
- 2,000-Sheet LCF
- Console Finisher
- Saddle-Stitch Finisher
- Job Separator
- Hole Punch Unit

## Toshiba Technology Never Looked Better

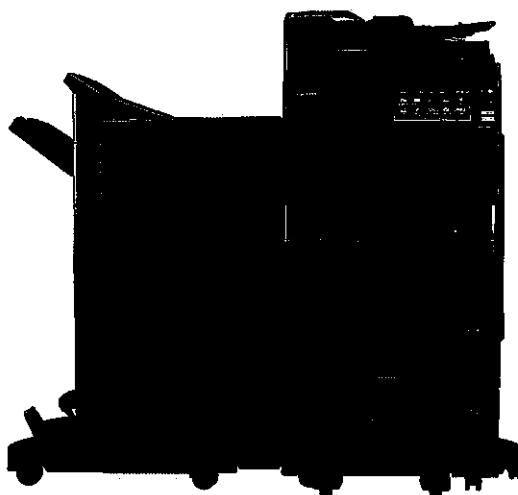
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- > Paper Capacity: Standard 1,200 Sheets / Max 3,200 Sheets
- > Scan Speed: DSDF Scan—240 IPM Duplex, 120 IPM Simplex; RADF Scan—73 IPM
- > Memory: 4GB
- > Reproduction Ratio: 25% to 400%
- > Max Duty Cycle: 210K B&W / 105KClr Mo.
- > 9" Color WVGA Touch Screen Tilting Display



### e-STUDIO™3505AC

**\*Board Office**

#### -Average monthly volumes

**B/W 6,281**

**Color 2,897**

**Lease cost per month**

**\$125.43**

**\$150.21 With papercut**

#### Over life of Contract

**B/W 395,703✓**

**Color 182,511✓**

#### Popular Options

100-Sheet RADF or 300-Sheet DSDF

550-Sheet Paper Feed Pedestal

550-Paper Drawer

2,000-Sheet LCF

Console Finisher

Saddle-Stitch Finisher

Job Separator

Hole Punch Unit

## TERMS AND CONDITIONS

1. **Lease Agreement:** You agree to lease from us the equipment described under "ITEM DESCRIPTION" and on any attached Schedule (hereinafter, with all replacement parts, repairs, additions and accessories, referred to as the "Equipment") and as modified by Supplements to this Lease from time to time signed by you and us. You authorize us to insert or correct missing information on this Lease, including your accurate legal name, serial numbers and any other information describing the Equipment. You authorize us to change the amount of each lease payment by not more than 15% due to changes in the equipment configuration which may occur prior to our acceptance of this lease or adjustments to reflect applicable sales taxes. We will send you copies of any changes. You agree to provide updated annual and/or quarterly financial statements to us upon request. You authorize us or our agent to obtain credit reports and make credit inquiries regarding you and your financial condition and to provide your information, including payment history, to our assignees or third parties having an economic interest in this Lease or the Equipment. Toshiba Financial Services (TFS) is not responsible for service or maintenance of the equipment and are not party to any service maintenance agreement.
2. **Lease Commencement:** This Lease will commence upon your acceptance of the applicable Equipment. When you receive the Equipment, you agree to inspect it and verify your acceptance by telephone or, at our request, by delivery of written evidence of acceptance satisfactory to us. Upon acceptance, your obligations under this Lease will become absolute and unconditional, and are not subject to cancellation, reduction or setoff for any reason whatsoever. All payments will be made to us in accordance with the applicable Schedule at our address or at such other place as we may designate in writing. You agree to pay an interim rent payment equal to 1/30th of the monthly rental, multiplied by the number of days between rent commencement date and the date of the beginning of the first rental period. For any payment that is not received by its due date, you agree to pay a late charge equal to the higher of 10% of the amount due or \$22 (not to exceed the maximum allowed by law) as reasonable collection costs.
3. **Image Charges:** Each month during the Term of this Lease, you agree to remit to us the Lease Payment and all other sums when due and payable to the address we provide to you from time to time. In return for the Lease payment, you are entitled to produce the Minimum Number of Images for each applicable image type each month. You also agree to pay us the Excess per Image Charge for each metered image that exceeds the applicable Minimum Number of Images. We reserve the right to estimate the number of images used if you do not provide us with meter readings within seven days of request. We will adjust the estimated charge for excess images upon receipt of actual meter readings. Notwithstanding any adjustments, you will never remit to us less than the Minimum Payment each month. You agree that we reserve the right to increase the lease payment and/or the Excess per Image Charge each year during the Term of the Schedule by an amount not to exceed ten percent (10%) of the Lease payment and/or the Excess per Image Charge in effect at the end of the prior annual period. At our option, you will (a) provide meter readings via an automated website when requested by us. We may charge a fee to recover the cost of meter collections if meters are requested but not submitted through the automated website, (b) provide us by telephone or facsimile the actual meter readings when requested by us, (c) allow us (or our agent) access to the equipment to obtain meter readings, (d) allow us (or our agent) to attach an automatic meter reading device to the Equipment. We may audit the automatic meter reading device periodically. If you have a dispute with TBS, you continue to pay us all Lease payments and Excess per Image Charges without deductions or withholding deductions.
4. **WARRANTY DISCLAIMER:** WE MAKE NO WARRANTY EXPRESS OR IMPLIED, INCLUDING THAT THE EQUIPMENT IS FIT FOR A PARTICULAR PURPOSE OR THAT THE EQUIPMENT IS MERCHANTABLE. YOU AGREE THAT YOU HAVE SELECTED EACH ITEM OF EQUIPMENT AND TBS BASED UPON YOUR OWN JUDGMENT AND DISCLAIM ANY RELIANCE UPON ANY STATEMENTS OR REPRESENTATIONS MADE BY US. YOU LEASE THE EQUIPMENT 'AS IS'. NO REPRESENTATION OR WARRANTY OF TBS WITH RESPECT TO THE EQUIPMENT WILL BIND US, NOR WILL ANY BREACH THEREOF RELIEVE YOU OF ANY OF YOUR OBLIGATIONS HEREUNDER. YOU AGREE THAT WE WILL NOT BE RESPONSIBLE TO PAY YOU ANY CONSEQUENTIAL OR INCIDENTAL DAMAGES FOR ANY DEFAULT BY US UNDER THIS LEASE.
5. **Statutory Finance Lease:** You agree that this Lease qualifies as a statutory finance lease under Article 2A of the Uniform Commercial Code. To the extent you are permitted by applicable law, you waive all rights and remedies conferred upon a lessee by Article 2A (sections 508-522) of the Uniform Commercial Code.
6. **Security Interest:** You authorize us to file a financing statement with respect to the equipment. If this Lease is deemed to be a secured transaction, you grant us a security interest in the Equipment to secure all your obligations under this Lease.
7. **Use Maintenance and Repair of Equipment:** YOU WILL USE THE EQUIPMENT ONLY IN THE LAWFUL CONDUCT OF YOUR BUSINESS AND NOT FOR PERSONAL, HOUSEHOLD OR FAMILY PURPOSES. You will not move the Equipment from the equipment location listed on the schedule without our advance written consent. You will give us reasonable access to the Equipment so that we can check the Equipment's existence, condition and proper maintenance. At your cost, you will keep the Equipment in good repair, condition and working order, ordinary wear and tear excepted. You will not make any permanent alterations to the Equipment. You will keep the Equipment free and clear of all liens. You assign to us all of your rights, but none of your obligations, under any purchase agreement for the Equipment. We assign to you all our rights under any TBS warranties, so long as you are not in default.
8. **Taxes and Lease Charges:** You agree to pay all taxes, costs and expenses incurred by us as a consequence of the ownership, sale, lease or use of the Equipment, including all sales, use and documentary stamp taxes. Any fee charged under this Agreement may include a profit and is subject to applicable taxes.
9. **Indemnity:** You will indemnify and hold us harmless from any and all liability, damages, losses or injuries including reasonable attorney's fees, arising out of the ownership, use, condition or possession of the Equipment, except to the extent directly caused by our gross negligence or willful misconduct. We reserve the right to control the defense and to select or approve defense counsel. This indemnity will survive the termination of this Lease.
10. **Risk or Loss; Insurance:** You are responsible for risk of loss or for any destruction of or damage to the equipment. No such loss or damage shall relieve you from the payment obligations under this Lease. You agree to keep the Equipment fully insured against loss until this Lease is paid in full and to have us and our assigns named as loss payee. You also agree to maintain public liability insurance covering both personal injury and property damage and you shall name us and our assigns as additional insured. Upon request, you agree to provide us certificates or evidence of insurance acceptable to us. If you do not provide evidence of acceptable insurance, (a) we have the right but no obligation to obtain insurance covering our interest (and only our interest) in the Equipment for the Lease term, and renewals. Any insurance we obtain will not insure you against third party or liability claims and may be cancelled by us at any time. You will be required to pay us an additional amount each month for the insurance and administrative fee. The cost may be more than the cost of obtaining your own insurance and we may make a profit. You agree to cooperate with us, our insurer and our agent in the placement of coverage and with claims, or (b) we may waive the insurance requirement and charge you a monthly property damage surcharge in the amount of .0035 of the total stream of payments to cover our credit risk, administrative costs and other costs and in which we may make a profit. Once an acceptable certificate or evidence of insurance is submitted, any such fees will be discontinued. If any of the Equipment is lost, stolen or damaged you will at your option and cost, either (a) repair the item or replace the item with a comparable item reasonably acceptable to us, or (b) pay us the sum set forth in the Remedies section.
11. **Right to Perform:** If you fail to comply with any provision of this Lease, we may, at our option, perform such obligations on your behalf. Upon invoice you will reimburse us for all costs incurred by us to perform such obligations.
12. **Representations:** (a) You represent and warrant to us that (1) you have the lawful power and authority to enter into this Lease, and (2) the individuals signing this Lease have been duly authorized to do so on your behalf, (3) you will provide us such financial information as we may reasonably request from time to time, (4) all financial information provided (or to be provided) is (or will be) accurate and complete in all material respects, (5) you will promptly notify us in writing if you move your principal place of business or there is a change in your name state of formation, or ownership, and (6) you will take any action we reasonably request to protect our rights in the Equipment. (b) We represent and warrant to you that (1) we have the lawful power and authority to enter into this Lease, and (2) the individuals signing this Lease have been duly authorized to do so on our behalf.
13. **Default:** You will be in default under this Lease if: (a) we do not receive any payment due under this Lease within ten (10) days after its due date, (b) you fail to meet any of your obligations in the Lease (other than payment obligations) and do not correct such default within 10 days after we send you written notice of such default, (c) you become insolvent, are liquidated or dissolved, merge, transfer a material portion of your ownership interest or assets, stop doing business, or assign rights or property for the benefit of creditors, (d) a petition is filed by or against you under any bankruptcy or insolvency law, (e) any representation made by you is false or misleading in any material respect, or (f) you default on any other agreement with us or our assigns.
14. **Remedies:** If you are in default, we may, at our option, do any or all of the following: (a) retain your security deposit, if any, (b) terminate this Lease, (c) require that you pay, as compensation for loss of our bargain and not as a penalty, the sum of (1) all amounts due and payable by you or accrued under this Lease, plus (2) the present value of all remaining payments to become due under this Lease (discounted at 6% or the lowest rate allowed by law), and (3)(i) the amount of any purchase option and, if none is specified, 20% of the original equipment cost, which represents our anticipated residual value in the Equipment or (ii) return the Equipment to a location designated by us and pay to us the excess, if any, of the amount payable under clause 3(i) above over the Fair Market Value of the returned Equipment as determined by us in our reasonable discretion, (d) recover interest on any unpaid balance at the rate of 4% per annum, and (e) exercise any other remedies available to us at law or in equity. You agree to pay our reasonable attorney's fees and actual court costs including any cost of appeal. If we have to take possession of the Equipment, you agree to pay the cost of repossession and we may sell or re-rent the equipment at terms we determine, at one or more public or private sales, with or without notice to you, and apply the net proceeds (after deducting any related expenses) to your obligations. You may remain liable for any deficiency with any excess being retained by us.
15. **Purchase Option:** At the end of the Term provided you are not in default, and upon 30 days prior written notice from you, you will either (a) return all the Equipment, or (b) purchase all the Equipment as is, without any warranty to condition, value or title for the Fair Market Value of the Equipment, as determined by us in our reasonable discretion plus applicable sales and other taxes.
16. **Automatic Renewal:** This Lease will automatically renew on a month-to-month basis after the Term unless cancelled by either party upon 30 days prior written notice, and you shall pay us the same lease payments and lease charges as applied during the Term (and be subject to the terms and conditions of this Lease) until the Equipment is returned to us or you pay us the applicable purchase price (and taxes).
17. **Return of Equipment:** If (a) a default occurs, or (b) you do not purchase the Equipment at the end of the Term pursuant to a stated purchase option, you will immediately return the equipment to any location(s) we may designate in the continental United States. The Equipment must be returned in "Average Saleable Condition" and properly packed for shipment in accordance with our recommendations or specifications, freight prepaid and insured. "Average Saleable Condition" means that all of the Equipment is immediately available for use by a third party, other than you, without the need for any repair or refurbishment. All Equipment must be free of markings. You will pay us for any missing or defective parts or accessories.
18. **Assignment:** We may, without your consent, assign or transfer any Equipment or this Lease, or any rights arising under this Lease, and in such event our assignee or transferee will have the rights, power, privileges and remedies of lessor hereunder, but none of the obligations. Upon such assignment you agree not to assert, as against our assignee, any defense, setoff, recoupment, claim or counterclaim that you may have against us. You will not assign, transfer or sublease this Lease or any rights thereunder or any Equipment subject to this Lease without our prior written consent.
19. **Personal Property Tax (PPT):** You agree at our discretion to (a) reimburse us annually for all personal property and similar taxes associated with the ownership, possession or use of the Equipment or (b) remit to us each billing period our estimate of the prorated equivalent of such taxes. You agree to pay us an administrative fee for the processing of such taxes.
20. **Tax Indemnity:** You agree to indemnify us for the loss of any income tax benefit caused by your acts or omissions inconsistent with our entitlement to certain tax benefits as owner of the Equipment.
21. **Governing Law:** BOTH PARTIES AGREE TO WAIVE ALL RIGHTS TO A JURY TRIAL. This Agreement and any supplement shall be deemed fully executed and performed in the state of Lessor or its Assignee's principal place of business and shall be governed by and construed in accordance with its laws. If the Lessor or its Assignee shall bring any judicial proceeding in relation to any matter arising under this Agreement, you irrevocably agree that any such matter may be adjudged or determined in any court or courts in the state of the Lessor or its Assignee's principal place of business, or in any court or courts of your state of residence, or in any other court having jurisdiction over you or your assets, all at the sole election of the Lessor or its Assignee. You hereby irrevocably submit generally and unconditionally to the jurisdiction of any such court so elected by Lessor or its Assignee in relation to such matters.
22. **Miscellaneous:** This Lease contains the entire agreement between you and us and may not be modified except as provided therein or in writing signed by you and us. We will not accept payment in cash. If you so request, and we permit the early termination of this Lease, you agree to pay a fee for such privilege. Notices must be in writing and will be deemed given five days after mailing to you or our mailing address. If a court finds any provision of this Lease to be unenforceable, all other terms of that Lease will remain in effect and enforceable. You agree that any delay or failure to enforce our rights under this Lease do not prevent us from enforcing any rights at a later time. In no event will we charge or collect any amounts in excess of those allowed by applicable law. Time is of the essence. You agree that a facsimile copy of the Lease with facsimile signatures may be treated as an original and will be admissible as evidence of the Lease. You hereby acknowledge and confirm that you have not received any tax, financial, accounting or legal advice from us, the manufacturer or supplier of the Equipment. It is the Lessee's sole and exclusive responsibility to assure that all data from all disk drives or magnetic media are erased of any lessee data and information.
23. **TBS OBLIGATIONS FOR MAINTENANCE AND SUPPLIES**
- a. TBS agrees to provide full service maintenance including toner, developer and parts necessary to produce an image. TBS will provide inspections as required, which may be made in conjunction with regular or emergency service calls. If service is provided at time other than during TBS's normal business hours is furnished upon your request, you will be charged at TBS's customary rates. TBS will not be obligated to provide service for repairs made necessary by carelessness of the operator, accident, misuse (including failure to follow the manufacturer's published operating manual) abuse, neglect, theft, riot, vandalism, lightning, electrical power failure, fire, water, or other casualty, or to repairs made necessary as a result of service by personnel not authorized by TBS or the use of supplies other than those provided by TBS. Separate charges for repairs or parts replacement due to the foregoing shall be borne by you.
- b. Except as provided below, TBS will replace all covered parts, consumables and supply items without charge. You agree to replace any parts, consumables and supply items as a result of carelessness on the part of the operator, accident, misuse (including failure to follow the manufacturer's published operating manual) abuse, neglect, theft, riot, vandalism, lightning, electrical power failure, fire, water, or other casualty.
- c. If you are in default under this Lease, TBS has the right to deny performing any service and/or supplying any products.
- d. Under this Lease, TBS's liability with respect to any property damage or injury (including death) to persons arising out of or connected with service performed under this Lease is strictly limited to that imposed by law and there is no contract imposing any greater degree of liability.
- e. Title to all supplies furnished hereunder including toner and toner bags remains with TBS until you consume said supplies to the extent they may not be further utilized in the image making process. We may charge you a supply freight fee to cover the cost of shipping supplies. You agree to use the supplies provided at "no charge" on the Equipment. You will not take designated supplies from Equipment to be used in any other equipment not covered by this Agreement. You must purchase paper and staples separately.
- f. Stated supply item yields represent 100% of manufacturer stated yields based on standard "letter size" copies with 6% image coverage. At the end of each annual billing period or billing cycle, you will be billed for any toner used in excess of that required based on yields stated above.

# TOSHIBA

## BUSINESS SOLUTIONS

### LEASE WITH MAINTENANCE AGREEMENT

# TOSHIBA

FINANCIAL SERVICES

APPLICATION NUMBER

AGREEMENT NUMBER

The words Lessee, you, and your refer to the customer. The words Lessor, we, us and our refer to Toshiba Financial Services. The Toshiba Equipment is covered by the terms of the Toshiba Quality Commitment, a copy of which may be obtained from your Toshiba Business Solutions (TBS) provider. We own the Equipment (excluding software) and you have the right to use it under the terms of this Lease.

### CUSTOMER CONTACT INFORMATION

Legal Company Name:	Breathitt County Board of Education	Fed. Tax ID #:	61-6001304
Contact Person:	Darnell McIntosh	Bill-To Phone:	606.666.2491
		Bill-To Fax:	
Billing Address:	420 Court Street	City, State-Zip:	Jackson, KY 41339
Equipment Location: (if different from above)		City, State-Zip:	

### TBS LOCATION

Contact Name:	Bryan Jennings	Subsidiary Location:	KY
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### EQUIPMENT WITH CONSOLIDATED MINIMUMS

ITEM DESCRIPTION	SERIAL NUMBER	STARTING METER
1. (5) e-Studio 3505AC, (4) e-Studio 6508A, (2) e-Studio 5506AC,		
2. (1) e-Studio 5008A, (1) e-Studio 5508A, (1) e-Studio 4508A		
3. rates Locked 63 months		

### LEASE TERM & PAYMENT SCHEDULE

Number of Payments:	63	of \$	2,016.51	* Security Deposit:	<input type="checkbox"/> Received	(plus applicable taxes)
Payment includes:	0	B&W Images Per Month - Excess Images at	\$0.00350	Per B&W Image	<b>End-of-Lease Options:</b> You will have the following options at the end of your original term, provided the Lease has not terminated early and no event of default under the Lease has occurred and is continuing. 1. Purchase the Equipment at Fair Market Value 2. Renew the Lease per section 16 3. Return Equipment	
Payment includes:	0	Color Images Per Month - Excess Images at	\$0.03500	Per Color Image		
Payment includes:		Scan Images Per Month - Excess Images at	\$-	Per Scan Image		
Payment includes:		Black Print Images Per Month - Excess Images at	\$-	Per Black Print Image		
Payment includes:		Color Print Images Per Month - Excess Images at	\$-	Per Color Print Image		
Excess Images Billed:	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Lease payment period is monthly unless otherwise indicated.				

Documentation Fee: \$75.00 (included in First Invoice) ☐ See Attached form (Schedule "A") for Additional Equipment

\* Security Deposit: The security deposit is non interest bearing and is to secure your performance under this Agreement. Any security deposit made may be applied by us to satisfy any amount owed by you in, in which event you will promptly restore the security deposit to its full amount as set forth above. If all conditions are fully completed with and provided you have not ever been in default of the Agreement in the Default section, the security deposit will be refunded to you after the return of the equipment in accordance with the Return of Equipment section.

**THIS IS A NONCANCELABLE / IRREVOCABLE AGREEMENT. THIS AGREEMENT CANNOT BE CANCELLED OR TERMINATED.**

### LESSOR ACCEPTANCE

Toshiba Financial Services	Signature: X	Title:	Date:
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### CUSTOMER ACCEPTANCE

You hereby acknowledge and agree that your electronic signature below shall constitute an enforceable and original signature for all purposes. This Lease may be executed in counterparts. The executed counterpart which has Lessor's original signature and/or is in Lessor's possession shall constitute chattel paper as that term is defined in the Uniform Commercial Code ("UCC") and shall constitute the original agreement for all purposes, including, without limitation, (i) any hearing, trial or proceeding with respect to this Lease, and (ii) any determination as to which version of this Lease constitutes the single true original item of chattel paper under the UCC. If Lessee signs and transmits this Lease to Lessor by facsimile or other electronic transmission, the transmitted copy, upon execution by Lessor, shall be binding upon the parties. Lessee agrees that the facsimile or other electronic transmission of this Lease manually signed by Lessor, when attached to the facsimile or other electronic copy signed by Lessee, shall constitute the original agreement for all purposes, including, without limitation, those outlined above in this Section. Without limiting and subject to the foregoing, the parties further agree that, for purposes of executing this Lease, (a) a document signed and transmitted by facsimile or other electronic transmission shall be treated as an original document, (b) the signature of any party on such document shall be considered as an original signature, (c) the document transmitted shall have the same effect as a counterpart thereof containing original signatures, and (d) at the request of Lessor, Lessee, who executed this Lease and transmitted its signature by facsimile or other electronic transmission shall provide the counterpart of this Lease containing Lessee's original manual signature to Lessor. No party may raise as a defense to the enforcement of this Lease that a facsimile or other electronic transmission was used to transmit any signature of a party to this Lease.

Print Name:	Signature: X	Title:	Date:
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### PERSONAL GUARANTY

To induce us to enter into this Lease and any supplement, the undersigned jointly and severally unconditionally guarantees to us the prompt payment when due of all lessee's obligations to us under the Lease and any supplement. We will not be required to proceed against the lessee or the Equipment or enforce any other remedy before proceeding against the undersigned. The undersigned agrees to pay all reasonable attorney's fees and other expenses incurred by us by reason of default by lessee or the undersigned. The undersigned waives notice of acceptance hereof and of all other notices or demands of any kind to which the undersigned may be entitled. The undersigned consents to any extensions or modification granted to us and the release and/or compromise of any obligations of lessee or any other obligors and guarantors without in any way releasing the undersigned from his or her obligations hereunder. The obligations of the undersigned shall continue even if the lessee becomes insolvent or bankrupt or is discharged from bankruptcy, and the undersigned agrees not to seek to be repaid by lessee in the event the undersigned must pay us. This is a continuing Guaranty and shall not be discharged or affected by death of the undersigned, shall bind the heirs, administrators, representatives, successors and assigns of undersigned, and may be enforced by or for the benefit of any assignee or successor of us. The undersigned and we waive insofar as permitted by law any trial by jury for any action between the parties.

You hereby acknowledge and agree that your electronic signature below shall constitute an enforceable and original signature for all purposes. By providing a telephone number for a cellular phone or other wireless service, you are expressly consenting to receiving communication (for: NON-Marketing or solicitation purposes) at that number, including, but not limited to, prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system from Lessor and its affiliates and agents. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls. The calls and messages may incur fees from your cellular provider.

Print Name of 1st Guarantor:	Signature: X	Date:
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# TOSHIBA

## BUSINESS SOLUTIONS

### LEASE WITH MAINTENANCE AGREEMENT

**TOSHIBA**

FINANCIAL SERVICES

APPLICATION NUMBER

AGREEMENT NUMBER

The words Lessee, you, and your refer to the customer. The words Lessor, we, us and our refer to Toshiba Financial Services. The Toshiba Equipment is covered by the terms of the Toshiba Quality Commitment, a copy of which may be obtained from your Toshiba Business Solutions (TBS) provider. We own the Equipment (excluding software) and you have the right to use it under the terms of this Lease.

#### CUSTOMER CONTACT INFORMATION

Legal Company Name:	Breathitt County Board of Education	Fed. Tax ID #:	61-6001304
Contact Person:	Darnell McIntosh	Bill-To Phone:	606.666.2491
		Bill-To Fax:	
Billing Address:	420 Court Street	City, State-Zip:	Jackson, KY 41339
Equipment Location: (If different from above)		City, State-Zip:	

#### TBS LOCATION

Contact Name:	Bryan Jennings	Subsidiary Location:	KY
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#### EQUIPMENT WITH CONSOLIDATED MINIMUMS

ITEM DESCRIPTION	SERIAL NUMBER	STARTING METER
1. (5) e-Studio 3505AC, (4) e-Studio 6508A, (2) e-Studio 5506AC,		
2. (1) e-Studio 5008A, (1) e-Studio 5508A, (1) e-Studio 4508A		
3. rates Locked 63 months		

#### LEASE TERM & PAYMENT SCHEDULE

Number of Payments:	63	of \$	1,679.02	* Security Deposit:	<input type="checkbox"/> Received	(plus applicable taxes)
Payment includes:	0	B&W Images Per Month - Excess Images at	\$0.00350	Per B&W Image	<b>End-of-Lease Options:</b> You will have the following options at the end of your original term, provided the Lease has not terminated early and no event of default under the Lease has occurred and is continuing. 1. Purchase the Equipment at Fair Market Value 2. Renew the Lease per section 16 3. Return Equipment	
Payment includes:	0	Color Images Per Month - Excess Images at	\$0.03500	Per Color Image		
Payment includes:		Scan Images Per Month - Excess Images at	\$-	Per Scan Image		
Payment includes:		Black Print Images Per Month - Excess Images at	\$-	Per Black Print Image		
Payment includes:		Color Print Images Per Month - Excess Images at	\$-	Per Color Print Image		
Excess Images Billed:	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Lease payment period is monthly unless otherwise indicated.				
Documentation Fee:	\$75.00 (included in First Invoice)		<input type="checkbox"/> See Attached form (Schedule "A") for Additional Equipment			

\* Security Deposit: The security deposit is non interest bearing and is to secure your performance under this Agreement. Any security deposit made may be applied by us to satisfy any amount owed by you in, in which event you will promptly restore the security deposit to its full amount as set forth above. If all conditions are fully completed with and provided you have not ever been in default of the Agreement in the Default section, the security deposit will be refunded to you after the return of the equipment in accordance with the Return of Equipment section.

**THIS IS A NONCANCELABLE / IRREVOCABLE AGREEMENT. THIS AGREEMENT CANNOT BE CANCELLED OR TERMINATED.**

#### LESSOR ACCEPTANCE

Toshiba Financial Services	Signature: X	Title:	Date:
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#### CUSTOMER ACCEPTANCE

You hereby acknowledge and agree that your electronic signature below shall constitute an enforceable and original signature for all purposes. This Lease may be executed in counterparts. The executed counterpart which has Lessor's original signature and/or is in Lessor's possession shall constitute chattel paper as that term is defined in the Uniform Commercial Code ("UCC") and shall constitute the original agreement for all purposes, including, without limitation, (i) any hearing, trial or proceeding with respect to this Lease, and (ii) any determination as to which version of this Lease constitutes the single true original item of chattel paper under the UCC. If Lessee signs and transmits this Lease to Lessor by facsimile or other electronic transmission, the transmitted copy, upon execution by Lessor, shall be binding upon the parties. Lessee agrees that the facsimile or other electronic transmission of this Lease manually signed by Lessor, when attached to the facsimile or other electronic copy signed by Lessee, shall constitute the original agreement for all purposes, including, without limitation, those outlined above in this Section. Without limiting and subject to the foregoing, the parties further agree that, for purposes of executing this Lease, (a) a document signed and transmitted by facsimile or other electronic transmission shall be treated as an original document, (b) the signature of any party on such document shall be considered as an original signature, (c) the document transmitted shall have the same effect as a counterpart thereof containing original signatures, and (d) at the request of Lessor, Lessee, who executed this Lease and transmitted its signature by facsimile or other electronic transmission shall provide the counterpart of this Lease containing Lessee's original manual signature to Lessor. No party may raise as a defense to the enforcement of this Lease that a facsimile or other electronic transmission was used to transmit any signature of a party to this Lease.

Print Name:	Signature: X	Title:	Date:
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#### PERSONAL GUARANTY

To induce us to enter into this Lease and any supplement, the undersigned jointly and severally unconditionally guarantees to us the prompt payment when due of all lessee's obligations to us under the Lease and any supplement. We will not be required to proceed against the lessee or the Equipment or enforce any other remedy before proceeding against the undersigned. The undersigned agrees to pay all reasonable attorney's fees and other expenses incurred by us by reason of default by lessee or the undersigned. The undersigned waives notice of acceptance hereof and of all other notices or demands of any kind to which the undersigned may be entitled. The undersigned consents to any extensions or modification granted to us and the release and/or compromise of any obligations of lessee or any other obligors and guarantors without in any way releasing the undersigned from his or her obligations hereunder. The obligations of the undersigned shall continue even if the lessee becomes insolvent or bankrupt or is discharged from bankruptcy, and the undersigned agrees not to seek to be repaid by lessee in the event the undersigned must pay us. This is a continuing Guaranty and shall not be discharged or affected by death of the undersigned, shall bind the heirs, administrators, representatives, successors and assigns of undersigned, and may be enforced by or for the benefit of any assignee or successor of us. The undersigned and we waive insofar as permitted by law any trial by jury for any action between the parties. You hereby acknowledge and agree that your electronic signature below shall constitute an enforceable and original signature for all purposes.

By providing a telephone number for a cellular phone or other wireless service, you are expressly consenting to receiving communication (for NON-Marketing or solicitation purposes) at that number, including, but not limited to, prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system from lessor and its affiliates and agents. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls. The calls and messages may incur fees from your cellular provider.

Print Name of 1st Guarantor:	Signature: X	Date:
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## TERMS AND CONDITIONS

1. **Lease Agreement:** You agree to lease from us the equipment described under "ITEM DESCRIPTION" and on any attached Schedule (hereinafter, with all replacement parts, repairs, additions and accessories, referred to as the "Equipment") and as modified by Supplements to this Lease from time to time signed by you and us. You authorize us to insert or correct missing information on this Lease, including your accurate legal name, serial numbers and any other information describing the Equipment. You authorize us to change the amount of each lease payment by not more than 15% due to changes in the equipment configuration which may occur prior to our acceptance of this lease or adjustments to reflect applicable sales taxes. We will send you copies of any changes. You agree to provide updated annual and/or quarterly financial statements to us upon request. You authorize us or our agent to obtain credit reports and make credit inquiries regarding you and your financial condition and to provide your information, including payment history, to our assignees or third parties having an economic interest in this Lease or the Equipment. Toshiba Financial Services (TFS) is not responsible for service or maintenance of the equipment and are not party to any service maintenance agreement.
2. **Lease Commencement:** This Lease will commence upon your acceptance of the applicable Equipment. When you receive the Equipment, you agree to inspect it and verify your acceptance by telephone or, at our request, by delivery of written evidence of acceptance satisfactory to us. Upon acceptance, your obligations under this Lease will become absolute and unconditional, and are not subject to cancellation, reduction or self-off for any reason whatsoever. All payments will be made to us in accordance with the applicable Schedule at our address or at such other place as we may designate in writing. You agree to pay an interim rent payment equal to 1/30th of the monthly rental, multiplied by the number of days between rent commencement date and the date of the beginning of the first rental period. For any payment that is not received by its due date, you agree to pay a late charge equal to the higher of 10% of the amount due or \$22 (not to exceed the maximum allowed by law) as reasonable collection costs.
3. **Image Charges:** Each month during the Term of this Lease, you agree to remit to us the Lease Payment and all other sums when due and payable to the address we provide to you from time to time. In return for the Lease payment, you are entitled to produce the Minimum Number of Images for each applicable image type each month. You also agree to pay us the Excess per Image Charge for each metered image that exceeds the applicable Minimum Number of Images. We reserve the right to estimate the number of images used if you do not provide us with meter readings within seven days of request. We will adjust the estimated charge for excess images upon receipt of actual meter readings. Notwithstanding any adjustments, you will never remit to us less than the Minimum Payment each month. You agree that we reserve the right to increase the Lease Payment and/or the Excess per Image Charge each year during the Term of the Schedule by an amount not to exceed ten percent (10%) of the Lease payment and/or the Excess per Image Charge in effect at the end of the prior annual period. At our option, you will (a) provide meter readings via an automated website when requested by us. We may charge a fee to recover the cost of meter collections if meters are requested but not submitted through the automated website. (b) Provide us by telephone or facsimile the actual meter readings when requested by us. (c) Allow us (or our agent) access to the equipment to obtain meter readings. (d) Allow us (or our agent) to attach an automatic meter reading device to the Equipment. We may audit the automatic meter reading device periodically. If you have a dispute with TBS, you continue to pay us all Lease payments and Excess per Image Charges without deductions or withholding deductions.
4. **WARRANTY DISCLAIMER:** WE MAKE NO WARRANTY EXPRESS OR IMPLIED, INCLUDING THAT THE EQUIPMENT IS FIT FOR A PARTICULAR PURPOSE OR THAT THE EQUIPMENT IS MERCHANTABLE. YOU AGREE THAT YOU HAVE SELECTED EACH ITEM OF EQUIPMENT AND TBS BASED UPON YOUR OWN JUDGMENT AND DISCLAIM ANY RELIANCE UPON ANY STATEMENTS OR REPRESENTATIONS MADE BY US. YOU LEASE THE EQUIPMENT "AS IS". NO REPRESENTATION OR WARRANTY OF TBS WITH RESPECT TO THE EQUIPMENT WILL BIND US, NOR WILL ANY BREACH THEREOF RELIEVE YOU OF ANY OF YOUR OBLIGATIONS HEREUNDER. YOU AGREE THAT WE WILL NOT BE RESPONSIBLE TO PAY YOU ANY CONSEQUENTIAL OR INCIDENTAL DAMAGES FOR ANY DEFAULT BY US UNDER THIS LEASE.
5. **Statutory Finance Lease:** You agree that this Lease qualifies as a statutory finance lease under Article 2A of the Uniform Commercial Code. To the extent you are permitted by applicable law, you waive all rights and remedies conferred upon a lessee by Article 2A (sections 508-522) of the Uniform Commercial Code.
6. **Security Interest:** You authorize us to file a financing statement with respect to the equipment. If this Lease is deemed to be a secured transaction, you grant us a security interest in the Equipment to secure all your obligations under this Lease.
7. **Use Maintenance and Repair of Equipment:** YOU WILL USE THE EQUIPMENT ONLY IN THE LAWFUL CONDUCT OF YOUR BUSINESS AND NOT FOR PERSONAL, HOUSEHOLD OR FAMILY PURPOSES. You will not move the Equipment from the equipment location listed on the schedule without our advance written consent. You will give us reasonable access to the Equipment so that we can check the Equipment's existence, condition and proper maintenance. At your cost, you will keep the Equipment in good repair, condition and working order, ordinary wear and tear excepted. You will not make any permanent alterations to the Equipment. You will keep the Equipment free and clear of all liens. You assign to us all of your rights, but none of your obligations, under any purchase agreement for the Equipment. We assign to you all our rights under any TBS warranties, so long as you are not in default.
8. **Taxes and Lease Charges:** You agree to pay all taxes, costs and expenses incurred by us as a consequence of the ownership, sale, lease or use of the Equipment, including all sales, use and documentary stamp taxes. Any fee charged under this Agreement may include a profit and is subject to applicable taxes.
9. **Indemnity:** You will indemnify and hold us harmless from any and all liability, damages, losses or injuries including reasonable attorney's fees, arising out of the ownership, use, condition or possession of the Equipment, except to the extent directly caused by our gross negligence or willful misconduct. We reserve the right to control the defense and to select or approve defense counsel. This indemnity will survive the termination of this Lease.
10. **Risk or Loss; Insurance:** You are responsible for risk of loss or for any destruction of or damage to the equipment. No such loss or damage shall relieve you from the payment obligations under this Lease. You agree to keep the Equipment fully insured against loss until this Lease is paid in full and to have us and our assigns named as loss payee. You also agree to maintain public liability insurance covering both personal injury and property damage and you shall name us and our assigns as additional insured. Upon request, you agree to provide us certificates or evidence of insurance acceptable to us. If you do not provide evidence of acceptable insurance, (a) we have the right but no obligation to obtain insurance covering our interest (and only our interest) in the Equipment for the Lease term, and renewals. Any insurance we obtain will not insure you against third party or liability claims and may be cancelled by us at any time. You will be required to pay us an additional amount each month for the insurance and administrative fee. The cost may be more than the cost of obtaining your own insurance and we may make a profit. You agree to cooperate with us, our insurer and our agent in the placement of coverage and with claims, or (b) we may waive the insurance requirement and charge you a monthly property damage surcharge in the amount of .0035 of the total stream of payments to cover our credit risk, administrative costs and other costs and in which we may make a profit. Once an acceptable certificate or evidence of insurance is submitted, any such fees will be discontinued. If any of the Equipment is lost, stolen or damaged you will at your option and cost, either (a) repair the item or replace the item with a comparable item reasonably acceptable to us, or (b) pay us the sum set forth in the Remedies section.
11. **Right to Perform:** If you fail to comply with any provision of this Lease, we may, at our option, perform such obligations on your behalf. Upon invoice you will reimburse us for all costs incurred by us to perform such obligations.
12. **Representations:** (a) You represent and warrant to us that (1) you have the lawful power and authority to enter into this Lease, and (2) the individuals signing this Lease have been duly authorized to do so on your behalf, (3) you will provide us such financial information as we may reasonably request from time to time, (4) all financial information provided (or to be provided) is (or will be) accurate and complete in all material respects, (5) you will promptly notify us in writing if you move your principal place of business or there is a change in your name state of formation, or ownership, and (6) you will take any action we reasonably request to protect our rights in the Equipment. (b) We represent and warrant to you that (1) we have the lawful power and authority to enter into this Lease, and (2) the individuals signing this Lease have been duly authorized to do so on our behalf.
13. **Default:** You will be in default under this Lease if: (a) we do not receive any payment due under this Lease within ten (10) days after its due date, (b) you fail to meet any of your obligations in the Lease (other than payment obligations) and do not correct such default within 10 days after we send you written notice of such default, (c) you become insolvent, are liquidated or dissolved, merge, transfer a material portion of your ownership interest or assets, stop doing business, or assign rights or property for the benefit of creditors, (d) a petition is filed by or against you under any bankruptcy or insolvency law, (e) any representation made by you is false or misleading in any material respect, or (f) you default on any other agreement with us or our assigns.
14. **Remedies:** If you are in default, we may, at our option, do any or all of the following: (a) retain your security deposit, if any, (b) terminate this Lease, (c) require that you pay, as compensation for loss of our bargain and not as a penalty, the sum of (1) all amounts due and payable by you or accrued under this Lease, plus (2) the present value of all remaining payments to become due under this Lease (discounted at 6% or the lowest rate allowed by law), and (3)(i) the amount of any purchase option and, if none is specified, 20% of the original equipment cost, which represents our anticipated residual value in the Equipment or (ii) return the Equipment to a location designated by us and pay to us the excess, if any, of the amount payable under clause 3(c) above over the Fair Market Value of the returned Equipment as determined by us in our reasonable discretion, (d) recover interest on any unpaid balance at the rate of 4% per annum, and (e) exercise any other remedies available to us at law or in equity. You agree to pay our reasonable attorney's fees and actual court costs including any cost of appeal. If we have to take possession of the Equipment, you agree to pay the cost of repossession and we may sell or re-rent the equipment at terms we determine, at one or more public or private sales, with or without notice to you, and apply the net proceeds (after deducting any related expenses) to your obligations. You may remain liable for any deficiency with any excess being retained by us.
15. **Purchase Option:** At the end of the Term provided you are not in default, and upon 30 days prior written notice from you, you will either (a) return all the Equipment, or (b) purchase all the Equipment as is, without any warranty to condition, value or title for the Fair Market Value of the Equipment, as determined by us in our reasonable discretion plus applicable sales and other taxes.
16. **Automatic Renewal:** This Lease will automatically renew on a month-to-month basis after the Term unless cancelled by either party upon 30 days prior written notice, and you shall pay us the same lease payments and lease charges as applied during the Term (and be subject to the terms and conditions of this Lease) until the Equipment is returned to us or you pay us the applicable purchase price (and taxes).
17. **Return of Equipment:** If (a) a default occurs, or (b) you do not purchase the Equipment at the end of the Term pursuant to a stated purchase option, you will immediately return the equipment to any location(s) we may designate in the continental United States. The Equipment must be returned in "Average Saleable Condition" and properly packed for shipment in accordance with our recommendations or specifications, freight prepaid and insured. "Average Saleable Condition" means that all of the Equipment is immediately available for use by a third party, other than you, without the need for any repair or refurbishment. All Equipment must be free of markings. You will pay us for any missing or defective parts or accessories.
18. **Assignment:** We may, without your consent, assign or transfer any Equipment or this Lease, or any rights arising under this Lease, and in such event our assignee or transferee will have the rights, power, privileges and remedies of lessor hereunder, but none of the obligations. Upon such assignment you agree not to assert, as against our assignee, any defense, setoff, recoupment, claim or counterclaim that you may have against us. You will not assign, transfer or sublease this Lease or any rights thereunder or any Equipment subject to this Lease without our prior written consent.
19. **Personal Property Tax (PPT):** You agree at our discretion to (a) reimburse us annually for all personal property and similar taxes associated with the ownership, possession or use of the Equipment or (b) remit to us each billing period our estimate of the prorated equivalent of such taxes. You agree to pay us an administrative fee for the processing of such taxes.
20. **Tax Indemnity:** You agree to indemnify us for the loss of any income tax benefit caused by your acts or omissions inconsistent with our entitlement to certain tax benefits as owner of the Equipment.
21. **Governing Law:** BOTH PARTIES AGREE TO WAIVE ALL RIGHTS TO A JURY TRIAL. This Agreement and any supplement shall be deemed fully executed and performed in the state of Lessor or its Assignee's principal place of business and shall be governed by and construed in accordance with its laws. If the Lessor or its Assignee shall bring any judicial proceeding in relation to any matter arising under this Agreement, you irrevocably agree that any such matter may be adjudged or determined in any court or courts in the state of the Lessor or its Assignee's principal place of business, or in any court or courts of your state of residence, or in any other court having jurisdiction over you or your assets, all at the sole election of the Lessor or its Assignee. You hereby irrevocably submit generally and unconditionally to the jurisdiction of any such court so elected by Lessor or its Assignee in relation to such matters.
22. **Miscellaneous:** This Lease contains the entire agreement between you and us and may not be modified except as provided therein or in writing signed by you and us. We will not accept payment in cash. If you so request, and we permit the early termination of this Lease, you agree to pay a fee for such privilege. Notices must be in writing and will be deemed given five days after mailing to your or our mailing address. If a court finds any provision of this Lease to be unenforceable, all other terms of that Lease will remain in effect and enforceable. You agree that any delay or failure to enforce our rights under this Lease do not prevent us from enforcing any rights at a later time. In no event will we charge or collect any amounts in excess of those allowed by applicable law. Time is of the essence. You agree that a facsimile copy of the Lease with facsimile signatures may be treated as an original and will be admissible as evidence of the Lease. You hereby acknowledge and confirm that you have not received any tax, financial, accounting or legal advice from us, the manufacturer or supplier of the Equipment. It is the Lessee's sole and exclusive responsibility to assure that all data from all disk drives or magnetic media are erased of any lessee data and information.
23. **TBS OBLIGATIONS FOR MAINTENANCE AND SUPPLIES**
- a. TBS agrees to provide full service maintenance including tuning, developer and parts necessary to produce an image. TBS will provide inspections as required, which may be made in conjunction with regular or emergency service calls. If service is provided at time other than during TBS's normal business hours is furnished upon your request, you will be charged at TBS's customary rates. TBS will not be obligated to provide service for repairs made necessary by carelessness of the operator, accident, misuse (including failure to follow the manufacturer's published operating manual) abuse, neglect, theft, riot, vandalism, lightning, electrical power failure, fire, water, or other casualty, or to repairs made necessary as a result of service by personnel not authorized by TBS or the use of supplies other than those provided by TBS. Separate charges for repairs or parts replacement due to the foregoing shall be borne by you.
- b. Except as provided below, TBS will replace all covered parts, consumables and supply items without charge. You agree to replace any parts, consumables and supply item as a result of carelessness on the part of the operator, accident, misuse (including failure to follow the manufacturer's published operating manual) abuse, neglect, theft, riot, vandalism, lightning, electrical power failure, fire, water, or other casualty.
- c. If you are in default under this Lease, TBS has the right to deny performing any service and/or supplying any products.
- d. Under this Lease, TBS's liability with respect to any property damage or injury (including death) to persons arising out of or connected with service performed under this Lease is strictly limited to that imposed by law and there is no contract imposing any greater degree of liability.
- e. Title to all supplies furnished hereunder including toner and toner bags remains with TBS until you consume said supplies to the extent they may not be further utilized in the image making process. We may charge you a supply freight fee to cover the cost of shipping supplies. You agree to use the supplies provided at "no charge" on the Equipment. You will not take designated supplies from Equipment to be used in any other equipment not covered by this Agreement. You must purchase paper and staples separately.
- f. Stated supply item yields represent 100% of manufacturer stated yields based on standard "letter size" copies with 6% image coverage. At the end of each annual billing period or billing cycle, you will be billed for any toner used in excess of that required based on yields stated above.

**TOSHIBA**  
Leading Innovation >>>

## OUR QUALITY COMMITMENT

The Toshiba Quality Commitment is our guarantee that you're getting the utmost in advanced technology, dependability, service and support. Toshiba stands squarely behind our promise with the assurance of complete satisfaction. Everything we do contributes to that goal—from setting the industry standard for research and development, to providing instant access to Toshiba support personnel. Look around. Nothing compares to Toshiba...quality guaranteed.



### NO FINE PRINT. NO STRINGS ATTACHED. HERE'S HOW THE GUARANTEE WORKS.

#### FREE REPLACEMENT

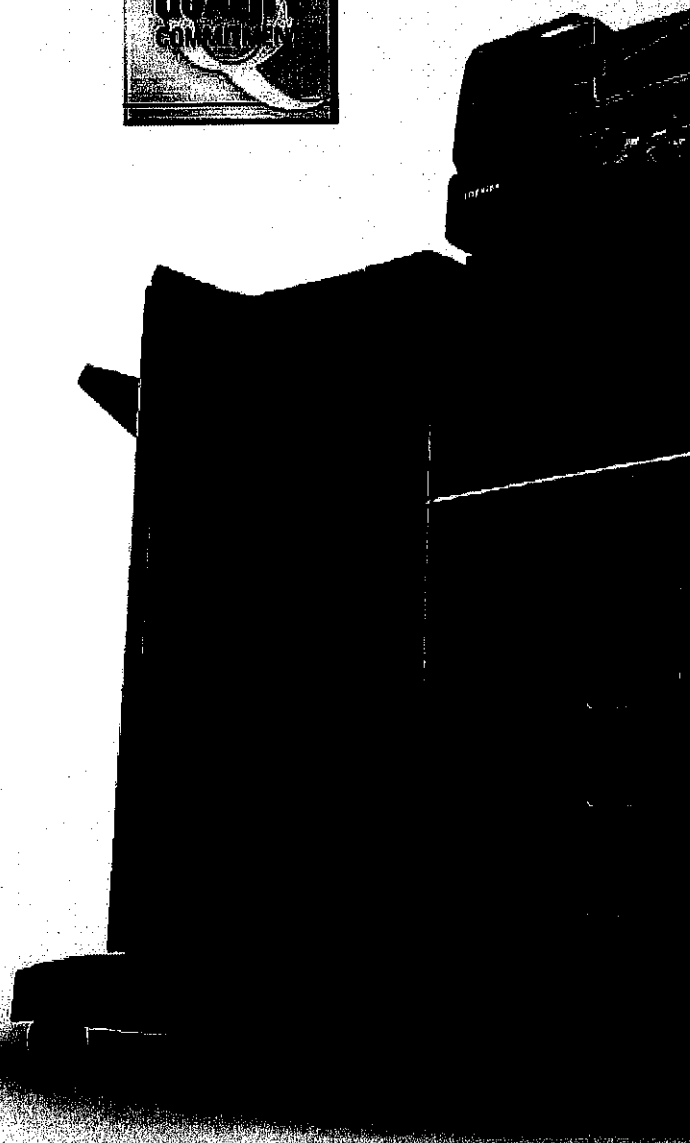
If your Toshiba manufactured copier, facsimile, printer, thermal barcode printer or its accessories do not operate within Toshiba's product specifications during the term of this program, and if the equipment cannot be repaired to perform within product specifications, Toshiba will replace the copier, facsimile, printer, thermal barcode printer or accessory at no charge with a model of equal or better features and specifications.

#### FREE LOANER

If your Toshiba manufactured copier, facsimile, printer or thermal barcode printer is out-of-service more than two (2) consecutive business days after notifying your Authorized Toshiba Servicing Dealer or requires off-site service, a loaner copier, facsimile, printer or thermal barcode printer will be provided by the Authorized Toshiba Servicing Dealer at no additional charge.

#### TERM OF PROGRAM

The term of this program is: a) for purchased equipment, three years from equipment installation date or maximum number of copies as stated in the product specifications, whichever occurs first; or b) for leased or rental equipment, three years or the length of the original lease starting from the equipment installation date, whichever is longer.

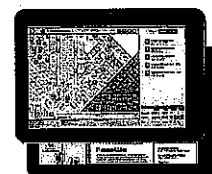


**TOGETHER  
INFORMATION**

## ➤ Toshiba Managed Print Services

In today's business climate, reducing and controlling costs is more important than ever. Many organizations overlook the cost of managing documents as an opportunity for savings.

Toshiba's Managed Print Services is a true customer- focused practice that incorporates everything from device management and maintenance of numerous brands to the supply of consumables, while addressing a commitment to decrease paper consumption and power use, while also eliminating waste.



The process begins with Encompass, a Toshiba-designed, Six Sigma-based program that received the CIO Enterprise Value Award and is used to analyze a company's document output fleet. Encompass identifies such inefficiencies as redundant, underutilized or outdated equipment, overly expensive color machines and laser printers, and hidden costs of outsourced support and supplies. The result is a comprehensive fleet optimization analysis and solution.

Toshiba's Managed Print Services provides outstanding service and keeps your operation running smooth by including the following components:

- Automated toner replenishment
- High quality toner and parts for your laser printers, regardless of brand
- National on-site service
- Convenient online portal for service requests and reporting
- Proactive service monitoring

We have saved companies up to 40% and streamlined their operations by:

- Immediately reducing printing costs – you pay one fixed cost-per-page price that includes toner, consumables, parts and service; you only pay for what you use
- Enhancing your investment in the equipment you already own
- Simplifying procurement, budgeting, delivery and service for your output fleet
- Increasing control by providing a single point of accountability for service, supplies and billing

Adopting Toshiba's Managed Print Services can benefit you in so many ways. It has yielded customers millions of dollars in annual savings while boosting performance and productivity by managing document costs and document security.



## ➤ Toshiba Security

Today, all businesses face serious risks from unsecured office devices; weak access controls; unsecured documents; and limited secure asset disposition policies. All documents, whether they are printed, copied, scanned, faxed or stored, are processed within the hard disk drive. Information stored in hard disk drives may be easily exploited by threats, both internal and external. Many times confidential information is leaked causing a major security issue in companies.



To protect your valuable information and assets against these risks, Toshiba offers a suite of security solutions specifically designed to protect sensitive corporate data, providing the highest levels of security to deal with ever-increasing threats, and maintaining the overall integrity of your business. We take a multi-tiered "defense in depth" approach to secure printing, graduating from the device to the enterprise. Natively, our devices incorporate technologies such as department codes, private print, secure PDF, strong passwords, network authentication, usage limitations, job log and email authentication. Toshiba's exclusive Open Platform architecture allow administrators to set and deploy company-wide security rules, settings, defaults and scanning guidelines from one centralized location to their entire fleet of Toshiba's Open Platform-enabled MFDs, providing improved control, security and efficiency. In addition to the above native technologies, we offer the following technology features and options on our MFDs: Hardcopy Security Kit, Data Overwrite Kit, Scrambler Board, and SmartCard with Active Directory integration, which can control at the user level what functions of the MFD can be used/accessed.

This multi-layered approach of Toshiba's security solutions, branded SecureMFP, focuses on four categories of security: Device, Document, Access, and End-of-Life.

### Device Security

MFDs and network printers function as complex network devices. Toshiba has incorporated into each new multifunction device several solutions that specifically address device security, such as:

**Secure sockets layer (SSL)** is a cryptographic protocol widely used on the Internet to provide secure communications for transfer of personal information during online credit card transactions, order fulfillment, and accessing online accounts. MFDs employ this common encryption technology to protect all data traveling to and from the MFD. Print jobs sent via the SSL layer are encrypted through symmetric cryptography, ensuring that the print data is secure and will not be used for any purpose other than print output. It prevents the interception of information for malicious purposes or data tampering.

**IPv6**, also referred to as the next generation Internet Protocol, is the latest version of IP. With the introduction of the Internet in the 1990s and its ever increasing use through the years, came the need for a larger pool

of available IP addresses, hence the birth of IPv6. IPv6 offers several features to address IP security needs such as:

- Increased address size – the length of the address field from IPv4 to IPv6 has increased from 32 bits to 128 bits. The address structure also provides more levels of hierarchy.
- Built in support for authentication.
- Stronger confidentiality.

**IP Filtering** essentially acts like a firewall to protect your internal network from intruders. IP filtering lets you control what IP traffic to allow into and out of your network by filtering data from specified network addresses. MFDs utilize this mechanism as a means of controlling which computers have access to its network functions.

**SMB (Server Message Block) Signing** is a form of data authentication. During network authentication, once the MFD is authenticated on the server, SMB signing adds a digital signature to the data transferred between MFD and server. The signatures verify that the identity of the server matches the credentials expected by the MFD, and vice versa. By verifying that the data received comes from an authenticated source, the signature ensures the integrity of all communications.

**IPsec (IP Security Protocol)** protects communication in the IP layer by providing authenticated and encrypted submission of print jobs from desktop to Toshiba MFDs.

**Encryption** is the most effective way to achieve data security. Encryption technologies, such as Toshiba's Scrambler Board, feature 128 bit AES encryption and decryption of all data being written to the hard disk drive of the device. This includes all copy, print, fax and scanned information processed on the MFD. This encryption technology uses cryptographic algorithms to protect the information stored on the hard drive, with no performance delays for printing, scanning, copying or faxing. Encrypting a file makes the data unrecognizable to other applications and immediately renders the data useless in the event of theft. Residual data also can be completely erased when the encryption device and the hard disk drive are removed from the MFD. Toshiba's Scrambler Board comes standard on all current Toshiba multifunction devices.

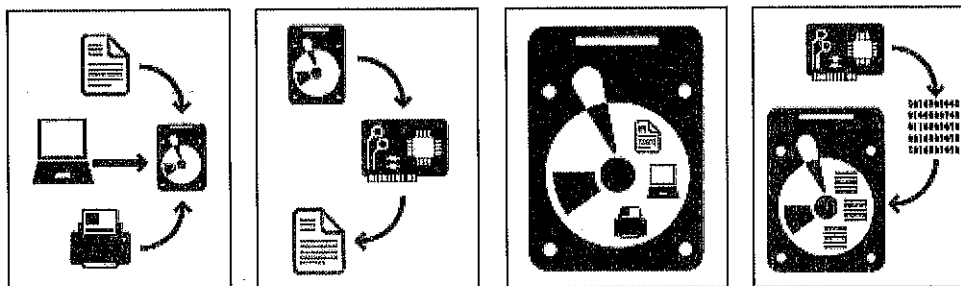
**Data Overwriting** ensures that the hard drive is absolutely clear of readable data. It works by overwriting the actual data with random and numerical characters. The disk space used for processing is automatically cleared after every job, preventing the data from being recovered by unauthorized users. Toshiba's Data Overwrite Kit (DOK) ensures that the hard drive is secure by overwriting all residual data with multiple passes of random characters. Overwriting of actual data is performed up to five times, which exceeds the Department of Defense (DOD) three-pass standard for secure overwriting. The DOK is standard on all current Toshiba e-STUDIO models.

Each time your MFD processes a copy, print, fax, or scan job, document data is written to its internal hard drive. If your hard drive is compromised or stolen, your sensitive data could be accessed by unauthorized persons. The Toshiba Data Overwrite Kit eliminates this threat by ensuring that all files written to your MFD's internal hard drive are completely erased after each and every copy, fax, scan, or print job. The erased files cannot be recovered, even if the hard disk is removed and installed in a desktop computer.

Toshiba's e-STUDIO products with e-BRIDGE technology come standard with Self-Encrypting Drive (SED) technology that improves data security and reduces the risk of sensitive information stored on copiers and printers leaving your company. When the SED is removed or stolen from the MFP and installed into another device, the data is invalidated automatically. If the SED is returned to the MFP without being installed into another device, data will not be invalidated and is accessible. This feature, along with the standard Data Overwrite, has earned the new e-STUDIO series an exceptional Common Criteria Evaluation Assurance Level rating of three (EAL3).

### How the Data Overwrite Kit Works

The Data Overwrite Kit ensures that the hard drive is secure by overwriting all residual data with multiple passes of random characters. The disk is erased automatically upon completion of each job, effectively preventing the data from being accessed and recovered by unauthorized persons.



1. Document data from copy, print, fax, and scan jobs is temporarily stored for processing on your MFP's hard drive.
2. Data is retrieved from the hard drive and processed by the system board for output by your MFP.
3. Document data remains on your MFP's internal hard drive, even after the copy, print, fax, or scan job has completed.
4. The data Overwrite Kit automatically copies over document data with random characters, erasing it completely.

- Document data is overwritten and rendered irretrievable after every job.
  - Stored document data, such as private prints and e-FILING content, is overwritten upon completion or deletion of each task.
  - Templates, address books, and device management data are protected from overwrite.
- All data can be thoroughly overwritten before disposal of the device or hard drive, ensuring that no residual

## Document Security

From Private Print to Digital Rights Management (DRM), the Toshiba MFD secures documents in transit. Toshiba offers extensive document security, regardless of the physical location of information:

**Private Print** is available on all Toshiba MFDs via the device's print driver. This standard feature offers complete control of print output, requiring users to input a password before their document is output from the machine. When users walk up to the device to retrieve their document, their individually selected confidential password must first be entered. The password will then release each selected document sent by the same user. Toshiba also offers "batch private print" to allow users to release all print jobs under the user's print queue. This eliminates the need to re-enter a password for each individual document if the user has sent multiple jobs. Private print is ideal for organizations printing confidential information, and prevents other people from picking up the wrong print job, whether accidentally or intentionally.

**SecurePDF** protects scanned documents, enabling users to assign a password in order to restrict viewing, printing, editing and copying of the scanned information. Much like the Private Print feature, further control and protection are needed when scanning documents to email and network locations. With SecurePDF, users can assign a password to scanned PDF documents directly from control panel of the MFD. The password allows for various levels of control such as access, printing, editing and copying the content. Furthermore, up to 128 bit encryption can be applied to ensure it is stored safely. SecurePDF is the perfect solution for those wanting to email or store scanned documents without compromising the content.

The **Job Log** feature allows you to track data and documents. Print, copy, fax and scan jobs are tracked with detailed information including user, date, time, number of pages, type of paper, and type of job. The job log can then be exported into a standard .csv file for importing into other third-party applications. This data tracking and accountability report provides useful information as to the types of usage at the device, volume, and user.

**Hardcopy Security** allows you to embed a security pattern on the background of a document. The security pattern consists of a background pattern and a string (embedded text in the background pattern). The string embedded in the security pattern emerges when the security pattern-embedded original is copied. This feature will deter the duplication of the confidential documents.

With **Digital Rights Management (DRM)**, security policies remain with each document as it travels inside and outside of your organization. Toshiba leverages our partner, Fasoo to offer customers end to end integrated DRM for file level security.

- Fasoo Secure Exchange (FSE) allows you to send or receive files securely through email, FTP, CDs, thumb drives and more. You can package your files with a security policy that defines who can view, print, save, and edit them. When a recipient opens the file, you are notified by email. You have complete control of your file. You can even recall the file while it is in transit or in use.
- Fasoo Secure Document (FSD) automatically encrypts your documents when created or downloaded from an application. A persistent security policy directs who can view, edit, print, and save the file. Any attempt to make unauthorized changes is denied. You control who can see your file no matter where it is.
- Fasoo Secure File Server (FSF) implements DRM security on a file server by folder. Simply move files into the secured folder and files will automatically inherit the security profile that is assigned and persistently travels with the documents even when it is copied or removed from the folder.

## Access and Authentication

Toshiba has developed simple, yet highly effective methods of establishing access security without inconveniencing users. Network Authentication allows administrators to control access at the device in the same way it's controlled from the desktop. Department Codes provide valuable data tracking and usage information, giving authorized users full functionality at the device. Usage Limitations enable administrators to set limits for copy and print jobs, as well as track and control costs. Strong Passwords utilizes a ten-digit alphanumeric administrative password for added protection along with a log-on attempt limitation. To streamline the user login process, our SmartCard Authentication requires the simple swipe of a card while allowing limited user access to specific features and functions. Access security mechanisms include:

**Department Codes** provide valuable data tracking and usage information, giving authorized users full functionality at the device and prevent unauthorized access. Not only do user codes control access, they also provide beneficial data tracking and usage information. User codes require users to enter a code in order to use the MFD. Codes may be required for all walk-up functions, including copying, scanning and faxing, as well as printing from the desktop. Users are required to input a five-digit code either at the control panel for copy, fax or scan functions, or within the print driver when sending print jobs from a computer. Administrators are able to easily track and view the volume and type of jobs being produced by each department or user. Additionally, these codes restrict unauthorized users from abusing company resources or gaining access to confidential information.

**Strong Passwords** utilize a 10-digit alphanumeric administrative password for added protection, along with a log-in attempt limitation. With the advent of password recovery tools that can crack passwords instantaneously, it is recommended that administrators create a strong password. A strong password is one that is at least eight characters, includes a combination of letters, numbers and symbols, and is easy for the user to remember, but difficult for others to guess. Unauthorized persons will find it difficult to access the administrative and network properties of each device, as well as to gain access to the device's control panel without the proper username and password.

For further protection, a **Login Limitation** of up to three times can be employed. This sequence slows down the ability to crack the password by locking the screen after three failed attempts. Login restrictions can prevent attackers from impersonating users

**Usage Limitations** enable administrators to set limits for copy and print jobs, as well as track and control costs at an account or a department level. The use of color also is an optional restriction when dealing with a color-capable device. This in turn provides a further level of security to complement the controlled device access, as well as the visibility to track and control costs associated with the device's use.

**Network Authentication** can also be used in conjunction with Role Based Access Control (RBAC) which allows the administrator to control access to specific functionality by individual user (i.e., copy, print, scan, and fax). With authentication, users are required to input their network user name and password to gain access to the control panel. Network administrators can control access to the device in the same manner that they control network access from the desktop. If a user is authorized on the corporate network, then he or she can gain access to the MFD. Authentication ensures that only those users who have been authorized can gain access to data stored on the device. In addition, it lets e-mail recipients know the identity of the sender, deterring users from sending prohibited material.

**Email Authentication** controls each MFD-generated message. Thus, all scan-to-email users must login to the MFD and validate their email identity with the corporate directory. Administrators may also choose to block scanned documents from going to e-mail addresses outside the company.

**Lightweight Directory Access Protocol (LDAP)** Integration provides a centralized address book of all employees and enables the administrator to establish rules and access rights based on specified user groups. For example, the administrator may prohibit employees employed by the company for less than 90 days from scanning or faxing. With LDAP authentication, the rules set by the administrator will apply to all MFDs on the company network. Another benefit of LDAP integration is that it ensures that when scanning to email, the user's name appears in the "From" field. This prevents users from sending malicious or other prohibited material over the corporate network. Scan distribution via email can also be limited to only addresses included in a customer's Global Address List (LDAP).

Toshiba's **SmartCard Authentication** provides secure, keyless access to your e-BRIDGE-enabled MFD. Access to copy, print, scan, and fax functions can be assigned for each individual user, and tracked by user or device for accounting, cost recovery, and regulatory compliance purposes. A time-saving, single point of entry streamlines the user login process by requiring a simple card swipe instead of typing a user name and password on the keypad. You control who has authorization to use each device, which features they are allowed to use, as well as the ability to limit color usage and the number of copies, prints, scans, and faxes that can be produced.

Customers can also reduce expenses by implementing pull printing as a requirement for all users. Toshiba offers optional secure pull print software such as PaperCut MF, Pharos Blueprint Enterprise, and Ringdale's FollowMe. Print jobs are "pulled" from a global print queue to a device nearby through log on or card swipe authentication, and printed on the spot. By adopting a pull printing solution, customers can greatly significantly cut paper and energy usage, reduce IT costs, and improve document security and confidentiality.

**PaperCut MF** is an embedded solution that uses the Toshiba MFD built-in touch screen to provide a rich set of application features for walk-up copier, fax and scan usage, including:

- End user authentication including integration with single sign-on environments such as Active Directory, Open Directory, eDirectory, LDAP, and others
- Releasing jobs from a hold/release queue (secure printing)
- Optional proximity card swipe authentication (via standard USB-based readers)
- Group-based access control to the device and color copying)
- Monitoring and control of photocopying (quotas, charging, allocation and logging)
- Allocation of copying to accounts/departments/cost-centers/projects

**Pharos Blueprint Enterprise** is a card-based authentication solution that can be used to lock down the MFD until users authenticate themselves by swiping their ID card or entering their logon credentials. The departmental chargeback feature assigns users' print and copy charges to the appropriate budget center and increases employee accountability. In addition, document confidentiality is protected since jobs can only be printed when their owners are physically present at the MFD. Optional pricing can be provided for upon request.

**Ringdale's FollowMe** allows users to print to a virtual printer on the FollowMe server, where jobs are held awaiting release. Users can then "roam" between print devices without loss of privacy and security, able to authenticate and print at any device on the WAN allowed in the individual's profile. Ringdale integrates with the largest range of supported identification technologies, including a simple PIN, swipe card, proximity card, and biometric fingerprint.

## Device Security

Whenever the lease has ended for a particular device, it is important to be certain all of your critical data is removed from the hard drive before it leaves the premises. Toshiba's End of Life Security Policy for Toshiba MFDs is a multi-tiered program that can include one or more of the following:

### Basic Security

The Basic End of Life Security involves removing the uncleansed hard disk drive (HDD) and returning it to the customer. You will be responsible for disposing of the HDD. If your MFD has been financed, the lessor requires that the MFD is returned in good operating condition. In this case, a new HDD is then installed and reloaded with system firmware so that the MFD will be operational.

#### Security Procedure:

- Remove and return uncleansed HDD to customer
- Install new Hard Drive
- NVRAM and Fax Data Scrub

### Enhanced Security

The Enhanced End-of-Life Security scrub involves overwriting all of the data on your existing Toshiba MFD, including NVRAM and Fax data. If your MFD has been financed, the lessor requires that the MFD is returned in good operating condition. In this case, reloading the system firmware is required so that the MFD will be operational. The Enhanced End-of-Life Security Scrub ensures that data is irretrievable and that the HDD is restored to functional status.

#### Security Procedure:

- Hard Drive Data Scrub
- NVRAM and Fax Data Scrub
- Reload System Firmware

### Optimal Security

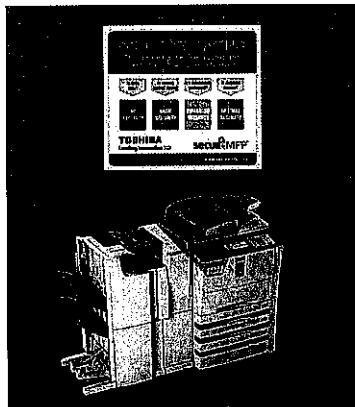
In addition to the procedures included in the Enhanced End-of-Life Security Scrub, Toshiba will provide the end user customer with the actual cleansed MFD HDD. The customer would be responsible for disposing of the cleansed HDD. Toshiba then installs a new functional HDD in the device to restore it to full functionality.

#### Security Procedure:

- Hard Drive Data Scrub
- NVRAM and Fax Data Scrub
- Remove and return cleansed HDD to customer
- Install new Hard Drive

## Encompass Security Assessment

Toshiba provides assessment services which provide a roadmap to remediate security vulnerabilities. Our Security Solutions Team groups vulnerabilities and the respective countermeasures into four categories:



- 1) Device Security
- 2) Access Security
- 3) Document Security
- 4) End of Life Security

Using the Encompass Security Assessment we grade the security of your devices, access controls and document security as follows:

- 1) None
- 2) Basic
- 3) Enhanced
- 4) Optimal





Our Toshiba Business Analysts will assess and develop a roadmap and Toshiba System Engineers will implement the recommendations by enabling and installing device, access and document security countermeasures.

The following illustrates the components of a Security Vulnerability Report

# Security Vulnerability Report

secure

Model	Serial Number	Device Security			Access Security			Document Security			End of Life	Label			
		eBridge Technology	Advanced Encryption Data Overwrite	IPSec	Department Codes	Network Authentication RBAC SmartCard	Copy/Audit Touch Response Followups	SecurePDF Print to Hold Private Print Handcopy Security	Private Print via QR Code Print to hold via QR Code	Fax99.com	Program Implemented	Device Level	Access Level	Document Level	EOL Level
HP Color LaserJet 2605dn	CN6C72706W														
HP Color LaserJet 2820	CNHC75H017														
HP Color LaserJet 4646	JPCBD00282														
HP Color LaserJet 4700	JP4LB29243														
HP Color LaserJet 4700	JPTLB70659														
LEXMARK T650	7937YUM														
TOSHIBA e-STUDIO523T	CZ0628596														
TOSHIBA e-STUDIO600	CQJ723147														
TOSHIBA e-STUDIO451c	CFJ511748														
TOSHIBA e-STUDIO452	CIC614486														
TOSHIBA e-STUDIO3510c	CVH11760														
TOSHIBA e-STUDIO3530c	CZF810922														

 No Security
  Basic Security
  Enhanced Security
  Optimal Security

**TOSHIBA**  
 Leading Innovation >>>

No Security
 Basic Security
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Leading Innovation >>>

### Sample Toshiba Security Vulnerability Report



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## Regulatory Compliance

With the passing of numerous government regulatory acts, it is imperative that our hardware and software solutions address all applicable security issues. The regulations Toshiba specifically focuses on:

**HIPAA** – The Health Insurance Portability and Accountability Act (HIPAA) designed to ensure that patient information is treated with the highest level of confidentiality both within the healthcare organization and outside of the organization. Toshiba security solutions offer various features that address the privacy and security of protected patient information. Secure device access, private printing capabilities, and an audit trail prevent improper device usage and only allow authorized users to receive the confidential data or documents.

**GLB Act** – The Gramm-Leach-Bliley (GLB) Act relates directly to financial institutions, ensuring that consumers are aware of how their personal financial information is being used and shared. The Financial Privacy Rule and Safeguards Rule govern the disclosure of private financial information and require all financial institutions to design and maintain systems to support the protection of customer information.

**FERPA** – The Family Education Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. This requires a heightened level of security for educational institutions complying with the U.S. Department of Education. Password printing, controlled device access, data encryption and/or deletion ensure that sensitive information is not accessible on the multifunction device.

**The Sarbanes-Oxley Act (SOX)** recently introduced stringent rules with the objective to change financial practices and corporate governance regulations. Following high profile corporate scandals, such as Enron, this was passed to protect investors by improving the accuracy of corporate financial disclosures made in relation to the securities laws. Data security safeguards focus on restricting access to information, the tracking of data, and protection of data integrity.

**CCEVS** - Common Criteria Evaluation and Validation Scheme (CCEVS) established by the National Information Assurance Partnership (NIAP) evaluates information technology products for conformance to certain security standards. The Common Criteria program recognizes and validates security solutions based upon an internationally accepted methodology. Toshiba products currently comply with the Common Criteria and is EAL Certified conforming to ISO/IEC15408 (Information Technology Security Evaluation Criteria).

**DOD** – The Department of Defense (DOD), directly under the President of the United States of America, formulates national security and defense policies. The Department of Defense Manual outlines rigid policies and standards in the interest of protecting the security of the United States. Toshiba's Disk Overwrite solution complies with the DOD standard of cleaning and sanitizing a hard disk drive containing classified information.

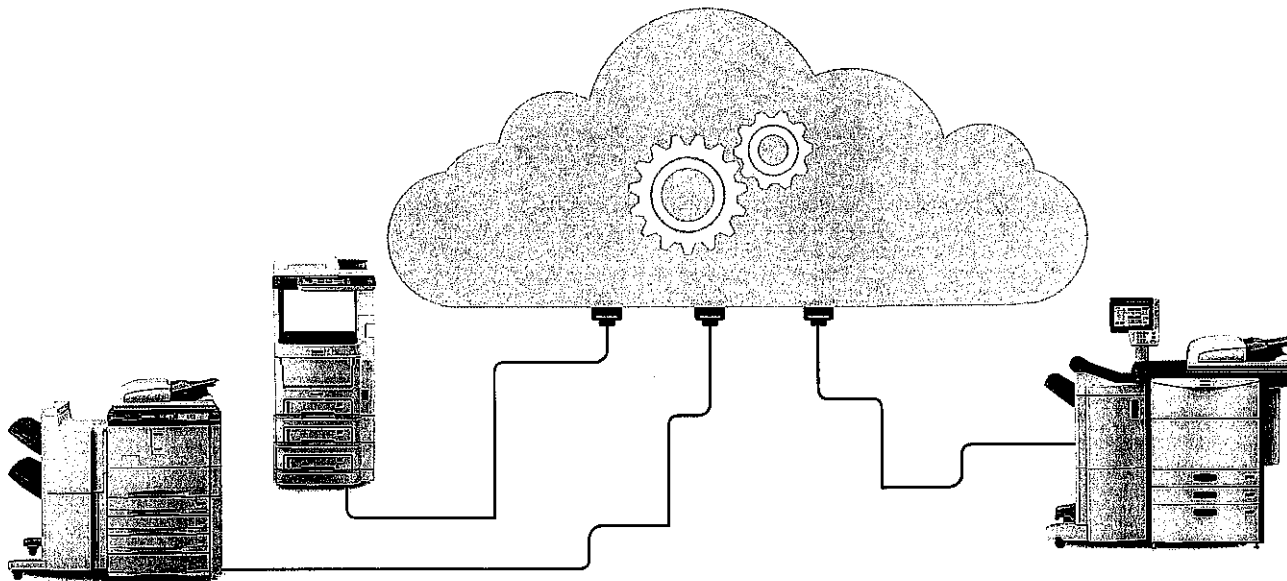


# A Revolutionary Tool

Ensure Smooth Operation and Peak Performance  
of your Toshiba Products

Toshiba has been providing innovative business solutions for over 135 years. It is our commitment to excellence that drives us to invest more than 6% of our annual sales into research and development so that we can deliver reliable products and a level of service that is unmatched in the industry.

Toshiba e-BRIDGE CloudConnect is an innovative cloud-based application that allows for remote management to your Toshiba e-STUDIO products\* ensuring maximum uptime. Designed by Toshiba, this proprietary tool gathers valuable data from your devices, providing an in depth understanding of performance via the Cloud. Downtime is minimized by real-time technical alerts and warnings allowing for proactive troubleshooting as well as secure performance of various device operations such as meter reads and firmware updates remotely.



## Out of Sight, Not Out of Mind

e-BRIDGE CloudConnect works behind the scenes to ensure your Toshiba products are giving you the most for your money. Natively built into all new Toshiba e-STUDIO products and available as a firmware update on most existing models, e-BRIDGE CloudConnect is simple to implement allowing you to quickly reap the benefits. By gathering data and transmitting via the Cloud, e-BRIDGE CloudConnect ensures improved management and faster response time.

## Increased Uptime

- System codes transmitted via the Cloud provide continuous status of your devices, allowing you to remotely make adjustments that provide better reliability and stability. If on-site technical expertise is necessary, your service provider will know what parts are required before arriving.
- Remote diagnostics provides the ability to make adjustments on the fly to internal device codes that control copy, scan, and network settings such as color density and paper drawer priority meeting your needs are met promptly and accurately.

## Device Management

- Consistently manage device configurations to adhere to company or regulatory standards.
- Remotely reconfigure entire fleet with one policy or configuration.
- Perform firmware updates remotely during off-peak hours ensuring no downtime during office hours.
- Device configuration data backup functions allowing machine settings to be quickly and easily restored.

## Reduced Workload

- Meter reads are automatically taken at set intervals (as often as daily) and reported during off-peak hours freeing up your resources to focus on other business.
- Toner alerts are transmitted triggering automatic supplies delivery so your staff doesn't need to order and maintain supplies.

**Take advantage of this valuable tool that increases office productivity with enhanced fleet management and better device control. To learn more about Toshiba e-BRIDGE CloudConnect contact your Authorized Toshiba Dealer or visit [www.business.toshiba.com](http://www.business.toshiba.com).**

\* Standard on all new e-STUDIO models. Firmware can be loaded to select Toshiba MFP devices.

# OUR AWARD-WINNING LINE UP

## OVERALL

### The Cannata Report Annual Dealer Survey

2015 Best in Class, Manufacturer for Dealer Support  
2014 Best in Class, Manufacturer for Dealer Support

### Business Technology Association (BTA)

2014 Channel's Choice  
• Corporate Support • Distribution  
2012 Channel's Choice  
• Superior Performance • Corporate Support  
• Distribution • Inventory

### American Business Awards

2015 Silver Stevie, Business to Business Services, Encompass X  
2015 Bronze Stevie, New Product/Service of the Year, e-BRIDGE

### Manufacturing Leadership Council

2012 Manufacturing Leadership 100 Award,  
Global Value Chain Mastery

### MarketTools

ACE Award (Achievement in Customer Excellence)

### ICX Association

Entertainment Excellence Award  
Digital Signage at STAPLES Center



e-STUDIO 907/1057/1207



e-STUDIO 5508A/6508A/7508A/8508A



e-STUDIO 306LP & e-STUDIO RD30

## MONOCHROME MFPs

### e-STUDIO907/1057/1207

- Better Buys for Business, 2015 Editor's Choice

### e-STUDIO5508A/6508A/7508A/8508A

- Better Buys for Business, 2016 Editor's Choice

### e-STUDIO306LP/RD30

- American Business Awards, 2014 Bronze Stevie
  - Best New Product of the Year
  - World's First MFP with Erasable Toner
- Best in Biz Award, 2014 Gold Winner - Most Innovative Product of the Year
- METI, 2013 Minister's Award of Green IT

### e-STUDIO477s/527s

- Better Buys for Business, 2013 Editor's Choice



e-STUDIO 477s/527s



e-STUDIO 5506AC/6506AC/7506AC

## COLOR MFPs

### e-STUDIO2505AC/3005AC/3505AC/4505AC/5005AC

- Buyers Lab Inc., 2016 Highly Recommended
- Better Buys for Business, 2016 Editor's Choice

### e-STUDIO5506AC/6506AC/7506AC

- Better Buys for Business, 2016 Editor's Choice

### e-STUDIO2050c/2550c & e-STUDIO2051c/2551c

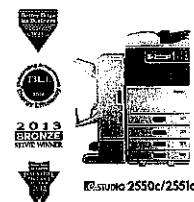
- Buyers Lab Inc., 2014 Outstanding Achievement for Energy Efficiency
  - e-STUDIO2550c
- American Business Awards, 2013 Bronze Stevie - Best New Product of the Year
- Better Buys for Business, 2012 Editor's Choice
- Better Buys for Business, 2012 Innovative Product of the Year

### e-STUDIO287cs/347cs/407cs

- Buyers Lab Inc., 2014 Outstanding Achievement for Energy Efficiency
  - e-STUDIO407cs
- Better Buys for Business, 2013 Editor's Choice



e-STUDIO 2505AC/3005AC/3505AC/4505AC/5005AC



e-STUDIO 2550c/2551c



e-STUDIO 287cs/347cs/407cs

# SunTrust Saves Millions with Toshiba in One of the Industry's Largest MPS Implementations



## Enter Toshiba Encompass™

One of the largest scale MPS implementations in the industry, the SunTrust MPS conversion was no small undertaking.

"It was clear from the start that we wanted to partner with Toshiba because of its unique approach," said Hague. Once SunTrust was ready to move forward, the executive team proceeded strategically to ease employees through the transition. "Everyone from the CEO of the organization on down was committed to saving costs. One of the first areas we converted was the executive floor. If the CEO could do it, everyone could do it," adds Hague.

Toshiba's first step in successfully deploying MPS for SunTrust was to conduct its patented Encompass™ Fleet Analysis. A team of expert MPS analysts took a physical, detailed inventory of SunTrust's entire fleet of printers and copiers in each of the 1,800 branch locations and 600 campus locations — a process that took nearly one year. Usage patterns and document workflows were closely scrutinized through numerous branch visits and phone interviews conducted to verify that the Toshiba MPS team properly understood SunTrust's document and workflow prerequisites.

## Making the MPS Change

Moving to managed print services (MPS) isn't just about technology and hardware. The transition must be accomplished through a service approach partnership, as SunTrust Bank found during its MPS implementation with Toshiba America Business Solutions more than five years ago.

With total assets numbering \$178.2 billion, SunTrust is one the nation's leading financial service holding companies. The Atlanta-based firm has 1,800 branch locations throughout the Southeastern United States. Prior to its MPS implementation, SunTrust's fleet of printers and copiers — and associated service requirements — were scattered and sourced from many different providers. Each bank branch would lease or purchase its own equipment, copier service was spotty, and the IT help desk managed all printer and copier issues. That amounted to ballooning costs and no real sense of exact numbers of devices or dollars being spent.

For SunTrust, the end goal was to have a streamlined, flexible print environment with reliable service and simplified invoicing from a single provider.

"We wanted to shift from variable to fixed costs for our printers and copiers. That way, we could maintain control of our expenses," says Mike Hague, senior vice president of enterprise technology infrastructure at SunTrust. "Our bill fluctuated every month based on the number of pages the team printed. That was the essence of the RFP — the winning vendor provides us with whatever we needed to print, and we pay one price for that."

The lease expense of individual SunTrust branches was also a factor in moving to managed print.

***Today, SunTrust has saved approximately \$8 million in printer and copier costs, and reduced the number of printers from more than 20,000 to 7,500 Toshiba MFPs for its 36,000 employees.***



## The Many Benefits of MPS

Armed with intelligence provided by Toshiba's Encompass assessment, SunTrust proceeded to place new Toshiba e-STUDIO™ multifunction printers (MFPs) within 100 feet of every employee's work area. Together with Toshiba, SunTrust gradually widened that range without impacting productivity. Part of the optimization project also included redeploying HP and Lexmark workgroup printers to better serve their employees, while still reducing overall cost. Toshiba's national partnerships with both HP and Lexmark helped ensure that the most cost-effective technology was deployed to meet their printing needs. They also left all of the legacy printers in place until after the new MFPs were up and running. Employees had a period of time to make the transition, and then the Toshiba team picked up the excess printers.

"The entire process took about 18 months. We knew the faster we implemented the MPS model, the faster we'd get savings back into our pocket," says Hague.

"At SunTrust, printers were very personal for people at work, but our culture now is that we don't have desk printers," notes Hague. "Printing to an MFP costs far less per copy than a personal printer and now our employees know that."

Toshiba's MFPs also provided a level of security that SunTrust's management found attractive — after a scan, print or copy, the MFP wipes its hard drive clean so **there's no trace of the data, which is crucial for financial services institutions that must meet security and privacy requirements.**

Running a comprehensive MPS implementation also meant access to detailed reports measuring monthly volume, whether copies are color, black-and-white or MICR (magnetic ink character recognition — important for the banking industry). Reports also include data on monthly service requests, supply expenses, number of total users and pages and cost breakdowns. Hague estimates that SunTrust now pays less than three cents page for printouts and copies.

Ultimately, the new Toshiba Encompass and MFP optimized configuration yielded SunTrust maximum efficiency at the lowest cost per copy. Today, SunTrust has saved approximately \$8 million in printer and copier costs (including toner and other supplies), and reduced the number of printers from more than 20,000 to 7,500 Toshiba MFPs for its 36,000 employees.

## Ongoing MPS Partnership for Success

According to Hague, SunTrust currently runs monthly customer surveys to ensure satisfaction — and approval rates are excellent. Processes are also streamlined with a dedicated service manager who works with Toshiba and helps keep a lid on printer growth. In addition, there are detailed monthly reports on all aspects of SunTrust's print and copy functions, which helps control the entire printing environment.

If an employee requests a new or higher-performance printer, for example, Hague and his team use service and volume metrics to determine whether the request is approved.

"Toshiba's service levels since implementing MPS have been outstanding," remarks Hague. SunTrust organizes service incidents into three categories of severity, and have never had a "most severe" episode. Other types of incidents are solved **at a 95 percent rate of meeting service level.** "Our fleet uptime in the last month measured was 99.22 percent," claims Hague. "Fleet uptime has never been below 98 percent since the Toshiba MPS implementation."

SunTrust has developed a strong internal role for managing the Toshiba partnership, which Hague says is critical to the smooth running of the process. "We have somebody that owns the service and manages all aspects of it and the relationship with Toshiba," he says. "I have monthly meetings with that person on our objectives around billing, quality of service and customer service." Those key topics are also reviewed monthly with SunTrust's team at Toshiba. "We have a dialogue about things we want to improve, and we partner with them to make improvements," says Hague.

## What's Next?

SunTrust is now firmly matured in its MPS implementation with Toshiba with a fleet re-fresh underway. The company is also working with Toshiba to further reduce the cost of printing throughout the organization by implementing print behavior modification software that will help shift users to print only two-sided, black-and-white copies and introduce other printing best practices.

***"It was clear from the start that we wanted to partner with Toshiba because of its unique approach."***

*-Mike Hague, SunTrust*

# TOSHIBA

## BUSINESS SOLUTIONS

### LEASE WITH MAINTENANCE AGREEMENT

# TOSHIBA

FINANCIAL SERVICES

APPLICATION NUMBER

AGREEMENT NUMBER

The words Lessee, you, and your refer to the customer. The words Lessor, we, us and our refer to Toshiba Financial Services. The Toshiba Equipment is covered by the terms of the Toshiba Quality Commitment, a copy of which may be obtained from your Toshiba Business Solutions (TBS) provider. We own the Equipment (excluding software) and you have the right to use it under the terms of this Lease.

### CUSTOMER CONTACT INFORMATION

Legal Company Name:	Breathitt County Board of Education	Fed. Tax ID #:	61-6001304
Contact Person:	Darnell McIntosh	Bill-To Phone:	606.666.2491
		Bill-To Fax:	
Billing Address:	420 Court Street	City, State-Zip:	Jackson, KY 41339
Equipment Location: (if different from above)		City, State-Zip:	

### TBS LOCATION

Contact Name:	Bryan Jennings	Subsidiary Location:	KY
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### EQUIPMENT WITH CONSOLIDATED MINIMUMS

ITEM DESCRIPTION	SERIAL NUMBER	STARTING METER
1. (5) e-Studio 3505AC, (4) e-Studio 6508A, (2) e-Studio 5506AC,		
2. (1) e-Studio 5008A, (1) e-Studio 5508A, (1) e-Studio 4508A		
3. rates Locked 63 months		

### LEASE TERM & PAYMENT SCHEDULE

Number of Payments:	63	of \$	2,016.51	* Security Deposit:	<input type="checkbox"/> Received	(plus applicable taxes)
Payment includes:	0	B&W Images Per Month - Excess Images at	\$0.00350	Per B&W Image	<b>End-of-Lease Options:</b> You will have the following options at the end of your original term, provided the Lease has not terminated early and no event of default under the Lease has occurred and is continuing. 1. Purchase the Equipment at Fair Market Value 2. Renew the Lease per section 16 3. Return Equipment	
Payment includes:	0	Color Images Per Month - Excess Images at	\$0.03500	Per Color Image		
Payment includes:		Scan Images Per Month - Excess Images at	\$-	Per Scan Image		
Payment includes:		Black Print Images Per Month - Excess Images at	\$-	Per Black Print Image		
Payment includes:		Color Print Images Per Month - Excess Images at	\$-	Per Color Print Image		
Excess Images Billed:	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Lease payment period is monthly unless otherwise indicated.				
Documentation Fee:	\$75.00 (included in First Invoice) <input type="checkbox"/> See Attached form (Schedule "A") for Additional Equipment					

\* Security Deposit: The security deposit is non interest bearing and is to secure your performance under this Agreement. Any security deposit made may be applied by us to satisfy any amount owed by you in, in which event you will promptly restore the security deposit to its full amount as set forth above. If all conditions are fully completed with and provided you have not ever been in default of the Agreement in the Default section, the security deposit will be refunded to you after the return of the equipment in accordance with the Return of Equipment section.

**THIS IS A NONCANCELABLE / IRREVOCABLE AGREEMENT. THIS AGREEMENT CANNOT BE CANCELLED OR TERMINATED.**

### LESSOR ACCEPTANCE

Toshiba Financial Services	Signature: X	Title:	Date:
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### CUSTOMER ACCEPTANCE

You hereby acknowledge and agree that your electronic signature below shall constitute an enforceable and original signature for all purposes. This Lease may be executed in counterparts. The executed counterpart which has Lessor's original signature and/or is in Lessor's possession shall constitute chattel paper as that term is defined in the Uniform Commercial Code ("UCC") and shall constitute the original agreement for all purposes, including, without limitation, (i) any hearing, trial or proceeding with respect to this Lease, and (ii) any determination as to which version of this Lease constitutes the single true original item of chattel paper under the UCC. If Lessee signs and transmits this Lease to Lessor by facsimile or other electronic transmission, the transmitted copy, upon execution by Lessor, shall be binding upon the parties. Lessee agrees that the facsimile or other electronic transmission of this Lease manually signed by Lessor, when attached to the facsimile or other electronic copy signed by Lessee, shall constitute the original agreement for all purposes, including, without limitation, those outlined above in this Section. Without limiting and subject to the foregoing, the parties further agree that, for purposes of executing this Lease, (a) a document signed and transmitted by facsimile or other electronic transmission shall be treated as an original document, (b) the signature of any party on such document shall be considered as an original signature, (c) the document transmitted shall have the same effect as a counterpart thereof containing original signatures, and (d) at the request of Lessor, Lessee, who executed this Lease and transmitted its signature by facsimile or other electronic transmission shall provide the counterpart of this Lease containing Lessee's original manual signature to Lessor. No party may raise as a defense to the enforcement of this Lease that a facsimile or other electronic transmission was used to transmit any signature of a party to this Lease.

Print Name:	Signature: X	Title:	Date:
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### PERSONAL GUARANTY

To induce us to enter into this Lease and any supplement, the undersigned jointly and severally unconditionally guarantees to us the prompt payment when due of all Lessee's obligations to us under the Lease and any supplement. We will not be required to proceed against the Lessee or the Equipment or enforce any other remedy before proceeding against the undersigned. The undersigned agrees to pay all reasonable attorney's fees and other expenses incurred by us by reason of default by Lessee or the undersigned. The undersigned waives notice of acceptance hereof and of all other notices or demands of any kind to which the undersigned may be entitled. The undersigned consents to any extensions or modification granted to us and the release and/or compromise of any obligations of Lessee or any other obligors and guarantors without in any way releasing the undersigned from his or her obligations hereunder. The obligations of the undersigned shall continue even if the Lessee becomes insolvent or bankrupt or is discharged from bankruptcy, and the undersigned agrees not to seek to be repaid by Lessee in the event the undersigned must pay us. This is a continuing Guaranty and shall not be discharged or affected by death of the undersigned, shall bind the heirs, administrators, representatives, successors and assigns of undersigned, and may be enforced by or for the benefit of any assignee or successor of us. The undersigned and we waive insofar as permitted by law any trial by jury for any action between the parties. You hereby acknowledge and agree that your electronic signature below shall constitute an enforceable and original signature for all purposes.

By providing a telephone number for a cellular phone or other wireless service, you are expressly consenting to receiving communication (for NON-Marketing or solicitation purposes) at that number, including, but not limited to, prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system from Lessor and its affiliates and agents. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls. The calls and messages may incur fees from your cellular provider.

Print Name of 1st Guarantor:	Signature: X	Date:
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## TERMS AND CONDITIONS

1. **Lease Agreement:** You agree to lease from us the equipment described under "ITEM DESCRIPTION" and on any attached Schedule (hereinafter, with all replacement parts, repairs, additions and accessories, referred to as the "Equipment") and as modified by Supplements to this Lease from time to time signed by you and us. You authorize us to insert or correct missing information on this Lease, including your accurate legal name, serial numbers and any other information describing the Equipment. You authorize us to change the amount of each lease payment by not more than 15% due to changes in the equipment configuration which may occur prior to our acceptance of this lease or adjustments to reflect applicable sales taxes. We will send you copies of any changes. You agree to provide updated annual and/or quarterly financial statements to us upon request. You authorize us or our agent to obtain credit reports and make credit inquiries regarding you and your financial condition and to provide your information, including payment history, to our assignees or third parties having an economic interest in this Lease or the Equipment. Toshiba Financial Services (TFS) is not responsible for service or maintenance of the equipment and are not party to any service maintenance agreement.
2. **Lease Commencement:** This Lease will commence upon your acceptance of the applicable Equipment. When you receive the Equipment, you agree to inspect it and verify your acceptance by telephone or, at our request, by delivery of written evidence of acceptance satisfactory to us. Upon acceptance, your obligations under this Lease will become absolute and unconditional, and are not subject to cancellation, reduction or setoff for any reason whatsoever. All payments will be made to us in accordance with the applicable Schedule at our address or at such other place as we may designate in writing. You agree to pay an interim rent payment equal to 1/30th of the monthly rental, multiplied by the number of days between rent commencement date and the date of the beginning of the first rental period. For any payment that is not received by its due date, you agree to pay a late charge equal to the higher of 10% of the amount due or \$22 (not to exceed the maximum allowed by law) as reasonable collection costs.
3. **Image Charges:** Each month during the Term of this Lease, you agree to remit to us the Lease Payment and all other sums when due and payable to the address we provide to you from time to time. In return for the Lease payment, you are entitled to produce the Minimum Number of Images for each applicable Image type each month. You also agree to pay us the Excess per Image Charge for each metered image that exceeds the applicable Minimum Number of Images. We reserve the right to estimate the number of images used if you do not provide us with meter readings within seven days of request. We will adjust the estimated charge for excess images upon receipt of actual meter readings. Notwithstanding any adjustments, you will never remit to us less than the Minimum Payment each month. You agree that we reserve the right to increase the lease payment and/or the Excess per Image Charge each year during the Term of the Schedule by an amount not to exceed ten percent (10%) of the Lease payment and/or the Excess per Image Charge in effect at the end of the prior annual period. At our option, you will (a) provide meter readings via an automated website when requested by us. We may charge a fee to recover the cost of meter collections if meters are requested but not submitted through the automated website. (b) Provide us by telephone or facsimile the actual meter readings when requested by us. (c) Allow us (or our agent) access to the equipment to obtain meter readings. (d) Allow us (or our agent) to attach an automatic meter reading device to the Equipment. We may audit the automatic meter reading device periodically. If you have a dispute with TBS, you continue to pay us all Lease payments and Excess per Image Charges without deductions or withholding deductions.
4. **WARRANTY DISCLAIMER:** WE MAKE NO WARRANTY EXPRESS OR IMPLIED, INCLUDING THAT THE EQUIPMENT IS FIT FOR A PARTICULAR PURPOSE OR THAT THE EQUIPMENT IS MERCHANTABILITY. YOU AGREE THAT YOU HAVE SELECTED EACH ITEM OF EQUIPMENT AND TBS BASED UPON YOUR OWN JUDGMENT AND DISCLAIM ANY RELIANCE UPON ANY STATEMENTS OR REPRESENTATIONS MADE BY US. YOU LEASE THE EQUIPMENT "AS IS". NO REPRESENTATION OR WARRANTY OF TBS WITH RESPECT TO THE EQUIPMENT WILL BIND US, NOR WILL ANY BREACH THEREOF RELIEVE YOU OF ANY OF YOUR OBLIGATIONS HEREUNDER. YOU AGREE THAT WE WILL NOT BE RESPONSIBLE TO PAY YOU ANY CONSEQUENTIAL OR INCIDENTAL DAMAGES FOR ANY DEFAULT BY US UNDER THIS LEASE.
5. **Statutory Finance Lease:** You agree that this Lease qualifies as a statutory finance lease under Article 2A of the Uniform Commercial Code. To the extent you are permitted by applicable law, you waive all rights and remedies conferred upon a lessee by Article 2A (sections 508-522) of the Uniform Commercial Code.
6. **Security Interest:** You authorize us to file a financing statement with respect to the equipment. If this Lease is deemed to be a secured transaction, you grant us a security interest in the Equipment to secure all your obligations under this Lease.
7. **Use Maintenance and Repair of Equipment:** YOU WILL USE THE EQUIPMENT ONLY IN THE LAWFUL CONDUCT OF YOUR BUSINESS AND NOT FOR PERSONAL, HOUSEHOLD OR FAMILY PURPOSES. You will not move the Equipment from the equipment location listed on the schedule without our advance written consent. You will give us reasonable access to the Equipment so that we can check the Equipment's existence, condition and proper maintenance. At your cost, you will keep the Equipment in good repair, condition and working order, ordinary wear and tear excepted. You will not make any permanent alterations to the Equipment. You will keep the Equipment free and clear of all liens. You assign to us all of your rights, but none of your obligations, under any purchase agreement for the Equipment. We assign to you all our rights under any TBS warranties, so long as you are not in default.
8. **Taxes and Lease Charges:** You agree to pay all taxes, costs and expenses incurred by us as a consequence of the ownership, sale, lease or use of the Equipment, including all sales, use and documentary stamp taxes. Any fee charged under this Agreement may include a profit and is subject to applicable taxes.
9. **Indemnity:** You will indemnify and hold us harmless from any and all liability, damages, losses or injuries including reasonable attorney's fees, arising out of the ownership, use, condition or possession of the Equipment, except to the extent directly caused by our gross negligence or willful misconduct. We reserve the right to control the defense and to select or approve defense counsel. This indemnity will survive the termination of this Lease.
10. **Risk or Loss; Insurance:** You are responsible for risk of loss or for any destruction of or damage to the equipment. No such loss or damage shall relieve you from the payment obligations under this Lease. You agree to keep the Equipment fully insured against loss until this lease is paid in full and to have us and our assigns named as loss payee. You also agree to maintain public liability insurance covering both personal injury and property damage and you shall name us and our assigns as additional insured. Upon request, you agree to provide us certificates or evidence of insurance acceptable to us. If you do not provide evidence of acceptable insurance, (a) we have the right but no obligation to obtain insurance covering our interest (and only our interest) in the Equipment for the Lease term, and renewals. Any insurance we obtain will not insure you against third party or liability claims and may be cancelled by us at any time. You will be required to pay us an additional amount each month for the insurance and administrative fee. The cost may be more than the cost of obtaining your own insurance and we may make a profit. You agree to cooperate with us, our insurer and our agent in the placement of coverage and with claims, or (b) we may waive the insurance requirement and charge you a monthly property damage surcharge in the amount of .0035 of the total stream of payments to cover our credit risk, administrative costs and other costs and in which we may make a profit. Once an acceptable certificate or evidence of insurance is submitted, any such fees will be discontinued. If any of the Equipment is lost, stolen or damaged you will at your option and cost, either (a) repair the item or replace the item with a comparable item reasonably acceptable to us, or (b) pay us the sum set forth in the Remedies section.
11. **Right to Perform:** If you fail to comply with any provision of this Lease, we may, at our option, perform such obligations on your behalf. Upon Invoice you will reimburse us for all costs incurred by us to perform such obligations.
12. **Representations:** (a) You represent and warrant to us that (1) you have the lawful power and authority to enter into this Lease, and (2) the individual signing this Lease have been duly authorized to do so on your behalf, (3) you will provide us such financial information as we may reasonably request from time to time, (4) all financial information provided (or to be provided) is (or will be) accurate and complete in all material respects, (5) you will promptly notify us in writing if you move your principal place of business or there is a change in your name, state of formation, or ownership, and (6) you will take any action we reasonably request to protect our rights in the Equipment. (b) We represent and warrant to you that (1) we have the lawful power and authority to enter into this Lease, and (2) the individuals signing this Lease have been duly authorized to do so on our behalf.
13. **Default:** You will be in default under this Lease if: (a) we do not receive any payment due under this Lease within ten (10) days after its due date, (b) you fail to meet any of your obligations in the Lease (other than payment obligations) and do not correct such default within 10 days after we send you written notice of such default, (c) you become insolvent, are liquidated or dissolved, merge, transfer a material portion of your ownership interest or assets, stop doing business, or assign rights or property for the benefit of creditors, (d) a petition is filed by or against you under any bankruptcy or insolvency law, (e) any representation made by you is false or misleading in any material respect, or (f) you default on any other agreement with us or our assigns.
14. **Remedies:** If you are in default, we may, at our option, do any or all of the following: (a) retain your security deposit, if any, (b) terminate this Lease, (c) require that you pay, as compensation for loss of our bargain and not as a penalty, the sum of (1) all amounts due and payable by you or accrued under this Lease, plus (2) the present value of all remaining payments to become due under this Lease (discounted at 6% or the lowest rate allowed by law), and (3) (i) the amount of any purchase option and, if none is specified, 20% of the original equipment cost, which represents our anticipated residual value in the Equipment or (ii) return the Equipment to a location designated by us and pay to us the excess, if any, of the amount payable under clause (3) above over the Fair Market Value of the returned Equipment as determined by us in our reasonable discretion, (d) recover interest on any unpaid balance at the rate of 4% per annum, and (e) exercise any other remedies available to us at law or in equity. You agree to pay our reasonable attorney's fees and actual court costs including any cost of appeal. If we have to take possession of the Equipment, you agree to pay the cost of repossession and we may sell or re-rent the equipment at terms we determine, at one or more public or private sales, with or without notice to you, and apply the net proceeds (after deducting any related expenses) to your obligations. You may remain liable for any deficiency with any excess being retained by us.
15. **Purchase Option:** At the end of the Term provided you are not in default, and upon 30 days prior written notice from you, you will either (a) return all the Equipment, or (b) purchase all the Equipment as is, without any warranty to condition, value or title for the Fair Market Value of the Equipment, as determined by us in our reasonable discretion plus applicable sales and other taxes.
16. **Automatic Renewal:** This Lease will automatically renew on a month-to-month basis after the Term unless cancelled by either party upon 30 days prior written notice, and you shall pay us the same lease payments and lease charges as applied during the Term (and be subject to the terms and conditions of this Lease) until the Equipment is returned to us or you pay us the applicable purchase price (and taxes).
17. **Return of Equipment:** If (a) a default occurs, or (b) you do not purchase the Equipment at the end of the Term pursuant to a stated purchase option, you will immediately return the equipment to any location(s) we may designate in the continental United States. The Equipment must be returned in "Average Saleable Condition" and properly packed for shipment in accordance with our recommendations or specifications, freight prepaid and insured. "Average Saleable Condition" means that all of the Equipment is immediately available for use by a third party, other than you, without the need for any repair or refurbishment. All Equipment must be free of markings. You will pay us for any missing or defective parts or accessories.
18. **Assignment:** We may, without your consent, assign or transfer any Equipment or this Lease, or any rights arising under this Lease, and in such event our assignee or transferee will have the rights, power, privileges and remedies of lessor hereunder, but none of the obligations. Upon such assignment you agree not to assert, as against our assignee, any defense, setoff, recoupment, claim or counterclaim that you may have against us. You will not assign, transfer or sublease this Lease or any rights hereunder or any Equipment subject to this Lease without our prior written consent.
19. **Personal Property Tax (PPT):** You agree at our discretion to (a) reimburse us annually for all personal property and similar taxes associated with the ownership, possession or use of the Equipment or (b) remit to us each billing period our estimate of the prorated equivalent of such taxes. You agree to pay us an administrative fee for the processing of such taxes.
20. **Tax Indemnity:** You agree to indemnify us for the loss of any income tax benefit caused by your acts or omissions inconsistent with our entitlement to certain tax benefits as owner of the Equipment.
21. **Governing Law:** BOTH PARTIES AGREE TO WAIVE ALL RIGHTS TO A JURY TRIAL. This Agreement and any supplement shall be deemed fully executed and performed in the state of Lessor or its Assignee's principal place of business and shall be governed by and construed in accordance with its laws. If the Lessor or its Assignee shall bring any judicial proceeding in relation to any matter arising under this Agreement, you irrevocably agree that any such matter may be adjudged or determined in any court or courts in the state of the Lessor or its Assignee's principal place of business, or in any court or courts of your state of residence, or in any other court having jurisdiction over you or your assets, all at the sole election of the Lessor or its Assignee. You hereby irrevocably submit generally and unconditionally to the jurisdiction of any such court so elected by Lessor or its Assignee in relation to such matters.
22. **Miscellaneous:** This Lease contains the entire agreement between you and us and may not be modified except as provided therein or in writing signed by you and us. We will not accept payment in cash. If you so request, and we permit the early termination of this Lease, you agree to pay a fee for such privilege. Notices must be in writing and will be deemed given five days after mailing to your or our mailing address. If a court finds any provision of this Lease to be unenforceable, all other terms of that Lease will remain in effect and enforceable. You agree that any delay or failure to enforce our rights under this Lease do not prevent us from enforcing any rights at a later time. In no event will we charge or collect any amounts in excess of those allowed by applicable law. Time is of the essence. You agree that a facsimile copy of the Lease with facsimile signatures may be treated as an original and will be admissible as evidence of the Lease. You hereby acknowledge and confirm that you have not received any tax, financial, accounting or legal advice from us, the manufacturer or supplier of the Equipment. It is the Lessee's sole and exclusive responsibility to assure that all data from all disk drives or magnetic media are erased of any lessee data and information.
23. **TBS OBLIGATIONS FOR MAINTENANCE AND SUPPLIES**
- a. TBS agrees to provide full service maintenance including toner, developer and parts necessary to produce an image. TBS will provide inspections as required, which may be made in conjunction with regular or emergency service calls. If service is provided at time other than during TBS's normal business hours is furnished upon your request, you will be charged at TBS's customary rates. TBS will not be obligated to provide service for repairs made necessary by carelessness of the operator, accident, misuse (including failure to follow the manufacturer's published operating manual) abuse, neglect, theft, riot, vandalism, lightning, electrical power failure, fire, water, or other casualty, or to repairs made necessary as a result of service by personnel not authorized by TBS or the use of supplies other than those provided by TBS. Separate charges for repairs or parts replacement due to the foregoing shall be borne by you.
- b. Except as provided below, TBS will replace all covered parts, consumables and supply items without charge. You agree to replace any parts, consumables and supply item as a result of carelessness on the part of the operator, accident, misuse (including failure to follow the manufacturer's published operating manual) abuse, neglect, theft, riot, vandalism, lightning, electrical power failure, fire, water, or other casualty.
- c. If you are in default under this Lease, TBS has the right to deny performing any service and/or supplying any products.
- d. Under this Lease, TBS's liability with respect to any property damage or injury (including death) to persons arising out of or connected with service performed under this Lease is strictly limited to that imposed by law and there is no contract imposing any greater degree of liability.
- e. Title to all supplies furnished hereunder including toner and toner bags remains with TBS until you consume said supplies to the extent they may not be further utilized in the image making process. We may charge you a supply freight fee to cover the cost of shipping supplies. You agree to use the supplies provided at "no charge" on the Equipment. You will not take designated supplies from Equipment to be used in any other equipment not covered by this Agreement. You must purchase paper and staples separately.
- f. Stated supply item yields represent 100% of manufacturer stated yields based on standard "letter size" copies with 6% image coverage. At the end of each annual billing period or billing cycle, you will be billed for any toner used in excess of that required based on yields stated above.



# Complete control over print, copy, scan and fax

PaperCut MF is a simple, low cost software application that lets you take control and manage your printers, copiers and multi-function devices.



Eliminate waste, encourage responsible behavior and make users and departments accountable for their usage.

PaperCut MF includes embedded software that runs on your copier/MFD to enable tracking, control and secure print release directly from the device's panel.

PaperCut MF is easily configured and is suitable for sites of any size regardless of environment, platform or MFD/printer make and model. PaperCut's solutions are currently in use in over 30,000 sites worldwide and translated into 20 languages, making PaperCut MF a product you can both trust and easily afford.

- *Track all MFDs / Printers*
- *Secure Print Release*
- *Control and Report Use*
- *Recover Costs*
- *Enforce Print Policy*
- *Minimize Waste*
- *Web Print*

**PaperCut Account Selection** Log Out

My Personal Account	Human Resources	Type
Account	Language Department	12
English Department	Math Department	Next

From List Search

PaperCut MF 10.5.11567

Sample embedded screens

**PaperCut Print Release** Log Out

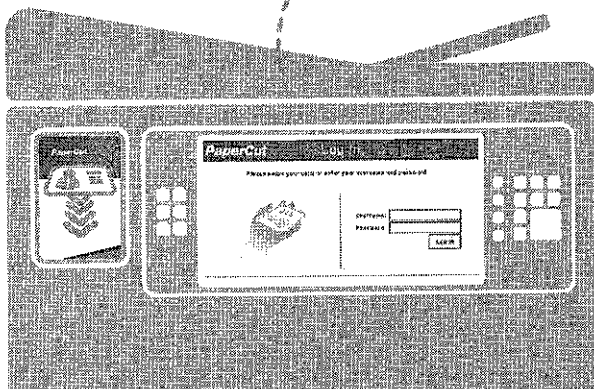
Print: Media Center	Pages	12
Print: Office of the Mayor	Next	
Print: Office of the Mayor	Next	

Refresh Release All

PaperCut MF 10.5.11567

User:	total
Time:	8:37 AM
Client:	len-pc
Pages:	12
Cost:	\$1.20

Print Job Cancel Job



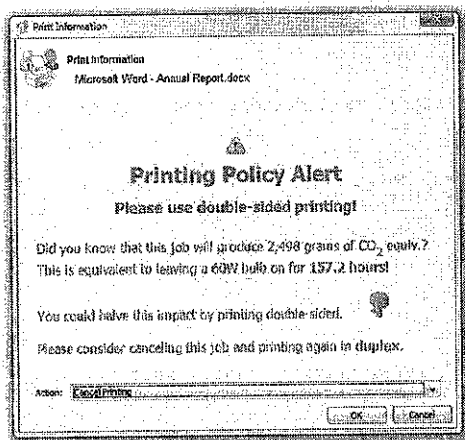
[sales@papercut-mf.com](mailto:sales@papercut-mf.com)  
[www.papercut-mf.com](http://www.papercut-mf.com)

# Why PaperCut MF?

## Intuitive and Easy to Use

PaperCut MF is regarded as the simplest system of its type to deploy and manage. System administrators have full access to administration and configuration via a familiar web interface. It offers:

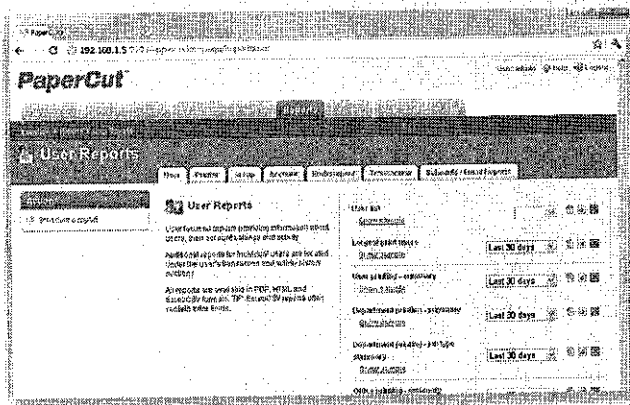
- User directory (eg. Active Directory and others) integration and automatic user account creation
- Secure print release and *Find-Me* printing
- Administrator dashboard with real-time status updates
- Web Print: Driverless printing for wireless devices
- Optional client and account billing
- Ability to encourage responsible use via popup notifications



## Detailed Reporting

PaperCurt includes over 50 one-click reports available for online viewing, printing or export. Reports address all areas ranging from detailed page logs to summaries by user, department, device or environmental impact. Administrators can create ad-hoc reports by applying filter conditions and reports can be emailed to specified people on a regular schedule.

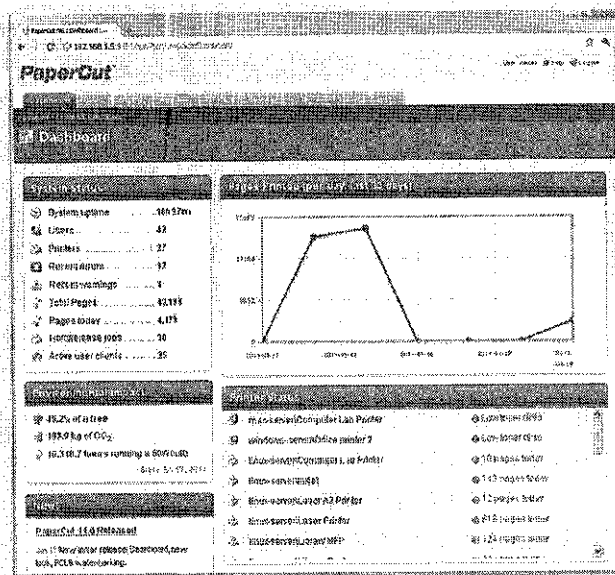
More information is at [www.papercut.com/tour/report/](http://www.papercut.com/tour/report/)



## Web Based Administration

PaperCut MF provides “out of the box” browser-based administration access from any network location enabling centralised management of every user and device. Web technologies make cross-platform support easy as there is no need for additional software to be installed and no web server configuration.


A key feature of the administration interface is the dashboard tab – an easy-to-read single page view of the printing environment for administrators. The Dashboard page utilises a number of gadgets to present key real time information such as system activity and status updates, along with trend information and statistics from past activity such as number of pages printed and environmental impact measures.

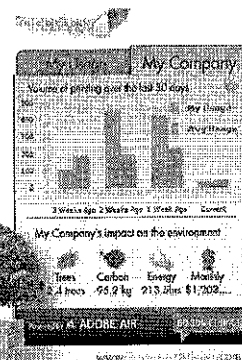


## Powerful Job Scripting

Advanced scripting can be used to define and finely tune your printing policy, and support your organization in eliminating waste and changing user behavior.

With PaperCut you can:

- 
- ② Automatically route large jobs to detected high volume printers
  - ② Discourage printing of emails via popup print policy warnings
  - ② Encourage double sided printing
  - ② Discourage or disable color printing by user group
  - ② Least cost routing (suggest more cost effective devices based on conditions)
  - ② Allow free printing (e.g. during class times)
  - ② Define action by job attribute, user / group, period of day, device feature / type.

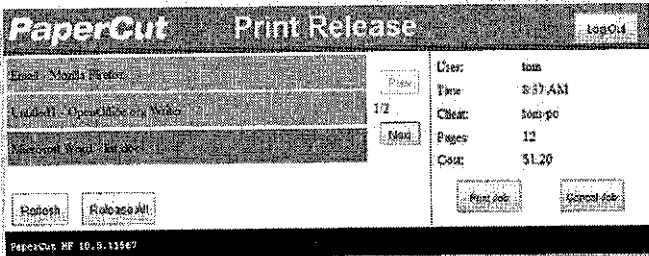


See environmental impact  
at a glance with the  
Paper-Less Alliance widget

Secure Print Release

PaperCut's *Find-Me* printing feature enables users to print to a global virtual queue. Jobs are paused and only printed when the user releases the job at any compatible MFD/printer:

- Improved document security and convenience.
- Reduce IT administrators need to manage multiple print drivers and queues for both workstations and notebooks.
- *Find-Me* printing minimizes waste and has been shown to reduce printing output by up to 20% in busy office environments.
- Support for multiple release methods ranging from auto release on authentication to active release job-by-job.



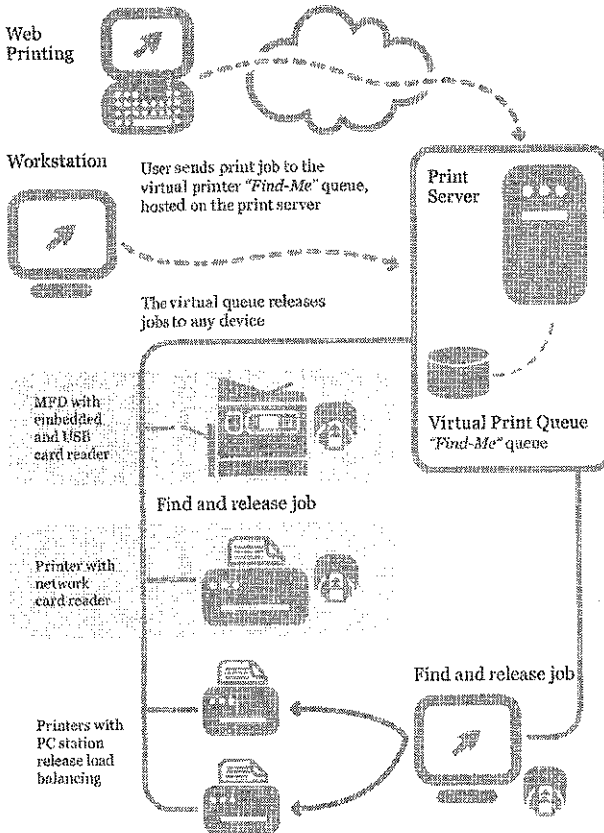
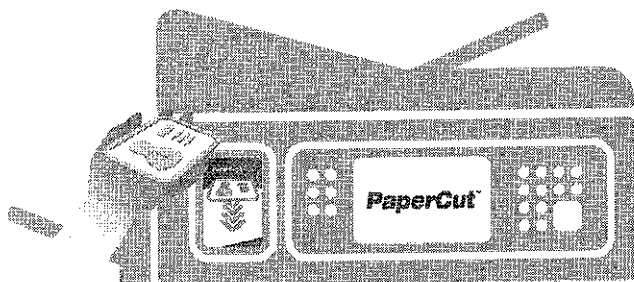
End users can view and manage held print jobs at the MFD

## Secure Device Access

Today's MFDs are smarter. They have touch screens and the ability to run software directly on the device's panel. PaperCut leverages this technology to bring new features to each device.

One of the key features is user authentication -- only allowing device access to authorized users. At the simplest level users can authenticate with network username and password via an onscreen keyboard. In addition many environments will implement ID card authentication. Card numbers can be extracted from your network's user directory or a database (e.g. door access control system), alternatively users can self-associate their card on first-use.

Card types include magnetic stripe, proximity (HID, Mifare & Legic) and bar codes, and PaperCut supports many brands of USB card readers including RFideas, Elatec and OmniKey. Off the shelf standard USB and network card readers are available from leading suppliers. PaperCut have a global network of hardware experts (Authorized Solutions Centers) should you require technical assistance, advice or onsite support of both software and hardware.



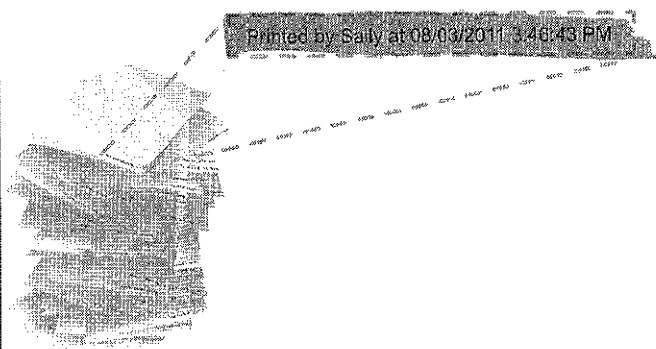
*A global print queue provides convenience for end users and helps keep documents secure*

## Driverless Web Printing

Web Print has the potential to enable wireless and driverless printing from any mobile device, including laptops and netbooks. Combined with PaperCut's *Find-Me* printing feature, users can securely release their job from any supporting MFD/Printer. Web Print is simple to deploy and use and is fully integrated into PaperCut's standard print charging, accounting and quota account methods.

## Watermarking and Digital Signatures

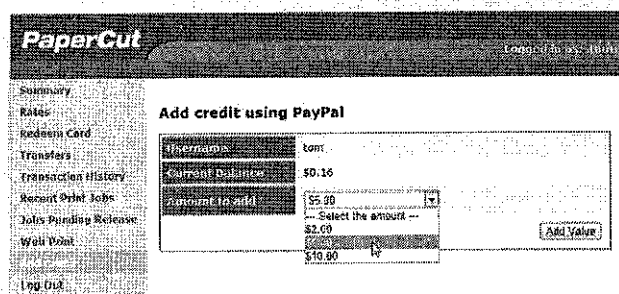
Watermarking allows you to automatically add a username or other metadata to the bottom of every page e.g. to indicate the document owner. Watermarking may include a unique digital signature which allows you to track document origin to enhance security and encourage responsible printing.



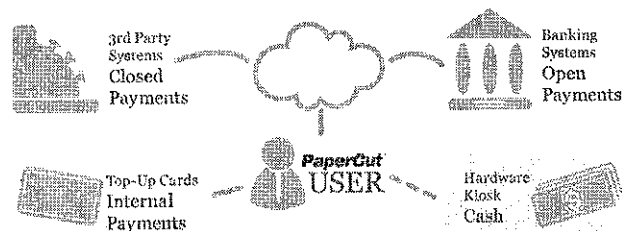
# PaperCut in Education

## Payment Gateways

Give end users the ability to make payments into their PaperCut account using payment gateways. Payment gateways allow third party systems to connect to PaperCut in a supported manner. Common gateways include leading providers like PayPal and Authorize.Net which allow real-time online payments via credit card. PaperCut also supports closed or internal payment systems such as a main college funds account. Hardware gateways are available to support a range of cash loaders, self-service kiosks and bill and coin boxes. For hardware, please refer to a PaperCut MF Authorized Solution Center.

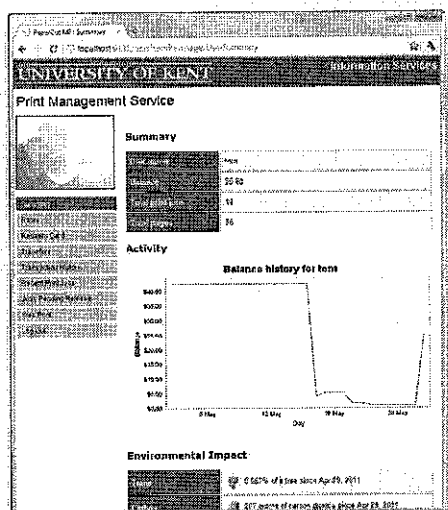


End users can easily manage their account balances and add credit via online and onsite methods



## User Web Interface

End users have access to a set of web tools to track their own activity in real-time, query their account balances, and view their transactions – without the need for intervention from administrators. The end user interface is fully customizable, so you can design a look and feel to match your website or intranet pages.



## Managing Quotas

Users can operate in either credit or debit, with defined account rules including how and how often an account is credited. Use network groups to define how additional quota/credit is assigned. Use network groups to define how additional quota/credit is assigned; for example, allow a specific group of users to accumulate their quota while others operate on a "use it or lose it" basis.

## Pre-Paid/Top-Up Cards

PaperCut MF comes with a simple to implement voucher system for purchasing additional print credit. Administrators can print out a batch of single-use cards with a pre-defined value. Users redeem cards by entering the card's unique code on a web page.

## Technical Specifications

### Scalability:

- Suitable for networks of 5 to 500,000+ users

### Architecture:

- Single server or multi-server environments
- Monitor locally attached printers
- Client software is optional
- Available in 20+ languages and currency formats world-wide

### Licensing:

- Enterprise-wide license: unlimited printers, servers, and workstations
- Licensed based on number of end users, plus a per-device license for MFD's running embedded software
- Premium Upgrades Assurance included for first 12 months

### Open Systems:

- Open documented database schema
- XML Web Services API with sample code

### Supported Server Operating Systems:

- Microsoft Windows Server (any edition including 64-bit and server core)
- Mac OS X Server (10.4 or higher)
- Linux (any modern distribution)
- Novell OES Linux and iPrint

### Supported User Directory Services:

- Active Directory (native integration including nested groups and OU's)
- OpenDirectory
- eDirectory
- LDAP
- NIS, PAM, Samba, and others.

### Supported Workstation Operating Systems:

- Microsoft Windows (any edition)
- Mac OS X (10.4 or higher)
- Linux (any modern distribution)
- Unix Workstation (Java required to run client software)

### MFDs/Printers:

- Almost all major digital laser, inkjet and wide format devices supported
- Supported print languages: PCL, PCL6, HPGL, Postscript, PCL-GUI, Ricoh RPLS, Epson ESC, QPDL, various GDI printers and many languages that don't even have names

### Supported Database Servers:

- Self managing internal database: suitable for up to 5,000 end users
- Microsoft SQL Server 2000/2005/2008 (either 32 or 64 bit)
- Microsoft SQL Express 2005/2008 (free from Microsoft)
- PostgreSQL 7.1 or higher
- MySQL 5.0 or higher
- Oracle 9.2 or higher

### Supported Cluster Environments:

- Microsoft Failover Server
- Microsoft Cluster Server
- Veritas Cluster Server
- Linux HA

### Encryption:

- SSL encryption used for sensitive client server communication.