



# NEWPORT INDEPENDENT SCHOOLS

*A Great Tradition. A Great Future.*

October 25, 2017

Mrs. Ramona Malone, Chair  
Dr. Julie Smith-Morrow, Vice-Chair  
Mrs. Melissa Sheffel, Member  
Ms. Theresa Miller, Member  
Mr. Matt Scott, Member  
Mr. Kelly Middleton, Superintendent

## **Treasurer's Report**

### **Bank Information:**

Bank information for month ending September 30, 2017 is attached.

### **Invoices to be Paid:**

Two groups of warrants of bills are attached for approval. Invoices from September are in group (1) and group (2) contains invoices to date in October.

### **Credit Card Bills and Receipts:**

Credit card bill for last month are attached.

### **Monthly Administrator Expense Report:**

This file is attached.

### **NIS District Finance Corporation:**

This entity's purpose is to act as a financing arm for the Board of Education. Since the Board of Ed cannot assume debt, this Corporation issues the bonds for project financing. A **Special Meeting** of the NIS District Finance Corp is being called tonight to adopt the attached resolution authorizing the bond sale for HVAC at NHS and roofing work at NHS and NIS.

After the NISD Finance Corp. issues bonds, the Board of Education then leases back the improvements and makes the associated bond payments. The attached resolution will be adopted by the Board authorizing this lease. Dwight Salsbury of Ross, Sinclaire will attend to answer any questions.

Please call with any questions.

**KDE Owner Architect Contracts for BG Projects:**

Under New Business we are asking for approval of five contracts between the Board and Robert E. Hayes Hayes, LLC. Each of our five major construction projects has a separate contract. This is a KDE model and has been sent to B. Voelker for his approval.

Respectfully submitted,  
Tete Turner