

## Meeting Notes

Jefferson County Board of Education  
Finance Advisory Committee  
VanHoose Education Center, Stewart Auditorium  
October 12, 2017 – 4:30 p.m.

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### Members present:

Tammy Berlin, Josephine Buckner, Florence Chang, Tom Denton, Dena Dossett, Rob Fulk, Cordelia Hardin, Chris Harmer, Steph Horne, Kenneth Johnson, Angie Moorin, Eddie Muns, Bill Perkins, Marty Pollio, Ken Popplewell, Kumar Rashad, Louis Straub, Leslie, Taylor, Jack Will, Bo Yan  
Bellarmine Students: Kayla Bellot, Emily Clark, Rachel Strohmeier, Jenny Thodesen, Liza Tibbs

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## Summary of Committee Activities

### Comparison of financial planning calendar to Board planning calendar

- Financial planning calendar - timeline of budget development and processes during fiscal year, including division responsibility
- Board planning calendar - highlights and includes those finance-related agenda items the Board will consider for approval

### Relation between Comprehensive School Improvement Plan (CSIP), Comprehensive District Improvement Plan (CDIP), and Continuous Budget Improvement Process (CBIP)

- Leslie Taylor created flowcharts to show how the state accountability system drives the CSIP and CDIP.
- The charts can be found on the KSBA site (see link to meeting materials below) for complete picture of this process and how it relates to Vision 2020.
- The CDIP is the current year documentation of what we do.
- Finance supports strategies which are supported by data.
- About 54,000 budget requests have been submitted for funding.

### Examples of Peer District Financial Reports

- Eddie researched peer district financial reports for comparison to the JCPS Comprehensive Annual Financial Report (CAFR) and monthly financials provided to the Board.
- While some had “attractive” or “colorful” reports, they were actually quite weak in content compared to the JCPS CAFR and monthly financial reports.
- The current monthly financial report format was requested and approved by the Board. Although it is an excellent report, Eddie plans to add more visuals and notes by spring of 2018.
- The Certificate of Achievement for Excellence in Financial Reporting awarded by the Government Finance Officers Association is the highest form of recognition in governmental accounting and financial reporting. JCPS has received this award each year from 2007.

## **Information**

Link to meeting materials:

[Finance Advisory Committee](#)

- Board Planning Calendar
- Financial Planning and Management Calendar
- Financial Example-San Diego Unified School District
- Financial Example-Northside Independent School District
- Peer District Comparisons in Financial Reporting
- Flowcharts for CDIP and budget process
- Sequence of events for flexible allocation budget process 2017-18

## **Recommendations**

- Support for Continuous Budget Improvement Process (CBIP). Referred to Board. No action requested.
- Add treasurer's report to Board meeting agenda. This is being referred to Board Policy Committee by Dr. Pollio for amendment of policy related to Board agenda.