

FLOYD COUNTY BOARD OF EDUCATION Stephen A. Trimble, Superintendent 106 North Front Avenue Prestonsburg, Kentucky 41653 Telephone (606) 886-2354 Fax (606) 886-8862 www.floyd.kyschools.us

Sherry Robinson- Chair - District 5 Dr. Chandra Varia, Vice-Chair - District 2 Linda C. Gearheart, Member - District 1 William Newsome, Jr., Member - District 3 Rhonda Meade, Member - District 4

<u>Consent Agenda Item (Action Item)</u>: Consider/Approve Release of Easement by and between the Floyd County Board of Education at Betsy Layne High School.

<u>Applicable Statute or Regulation:</u> Chapter 01 (01.11) General Powers and Duties of the board.

Fiscal/Budgetary Impact: NA

History/Background:

This will release the easement for the power company to relocate high voltage lines that cross the property at Betsy Layne High where the future baseball field will be located.

Recommended Action: To terminate the lease and notify the Department of Education.

Contact Person(s): Gregory Adams/606-874-9569

Date: September 25, 2017

The Floyd County Board of Education does not discriminate on the basis of race, color, national origin, age, religion, marital status, sex, or disability in employment, educational programs, or activities as set forth in Title IX & VI, and in Section 504.

Line Name: Dewey-Betsy Layne

Line No. TLN180:OK118 Easement No. 125 and 116

RELEASE OF EASEMENT

THIS RELEASE OF EASEMENT, made this ______ day of ______, 20____, by and between Kentucky Power Company, an Ohio corporation, a unit of American Electric Power, whose principal business address is 1 Riverside Plaza, Columbus, Ohio 43215, herein called "Grantor" and Floyd County Board of Education, whose address is 106 North Front Avenue, Prestonsburg, Kentucky 41653, herein called "Grantee", whether one or more persons.

WITNESSETH:

That in consideration of Ten and NO/100 (\$10.00) Dollars and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, AEP does hereby remise, release, quit-claim and surrender unto Grantee, their respective heirs, executors, administrators, successors and assigns, any and all of the AEP's right, title, and interest in and to that certain right of way and easement granted to Grantor by the easement formally known as the Thelma-Betsey Layne Line, dated January 26, 1966 and recorded at Deed book 189, page 576 and document dated March 21, 1966 and recorded at Deed book 190, page 391 in Floyd County Recorder's Office, State of Kentucky as to parcel numbers 94-00-22-066.02 and 94-00-00-065.00.

Grantee claims title by the vesting deed recorded February 1, 1978 of record in Deed book 232 Page 409; and deed recorded on April 11, 2014 of record in Deed book 604, page 667; and deed recorded on October 14, 2014 in Deed book 608, page 733 and deed recorded on October 14, 2014 in Deed book 608, page 738, of the Floyd County Recorder's Office. This Easement is being released only to the extent it affects the above cited land of Grantee situated in the District of Betsy Layne, County of Floyd, State of Kentucky.

The easement area is more fully described and depicted on Exhibit "A", a copy of which is attached hereto and made a part hereof ("Easement Area To Be Released").

Any remaining space on this page left intentionally blank. See next page for signatures.

		By: Thomas Schaffer Manager, Transmission Right of Way American Electric Power Service Corporation Authorized Signer
State of Ohio	§ § SS:	
County of Franklin	§ 33. §	
The foregoing instrume 2017, by Thomas Scha	ent was acknowledged ffer, Manager, Transm	before me this day of, ission Right of Way, American Electric Power
		r Kentucky Power Company, on behalf of the
		Notary Public
		Notary Public (Print/Type Name)
		My Commission Expires:

Kentucky Power Company

		GRANTEE
		Floyd County Board of Education
		BY:
		ITS:
State of Kentucky	§ § SS:	
County of Floyd	§	
This foregoing instrumen 2017, by Board of Education.	t was acknowled	ged before me on this day of, of the Floyd County
		Notary Public
		Notary Public (Print/Type Name)
		My Commission Expires:

This Instrument Prepared By: Thomas G. St. Pierre, Assistant General Counsel-Real Estate, American Electric Power Service Corporation, 1 Riverside Plaza, Columbus, OH 43215-for and on Behalf of AEP **Kentucky Power Company**, a unit of American Electric Power.

When recorded return to: American Electric Power-Transmission Right of Way, 3249 North Mayo Trail, Pikeville, KY 41501



