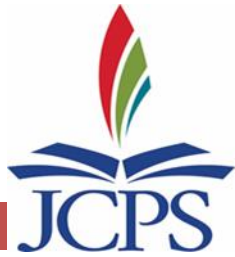


Presentation of the Working Budget 2017-18

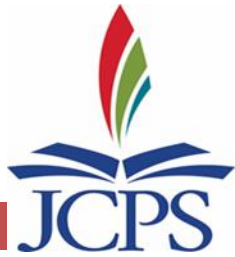
September 26, 2017



Agenda

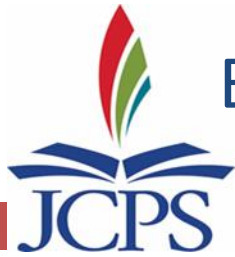
2

- ❑ Board actions for 2017-18 Working Budget
- ❑ Revenue at a Glance
- ❑ Revenue/Expense Updates for Development of Working Budget
- ❑ Breakdown of Total Expense Budget by Fund
- ❑ General Fund Expense Components including History
- ❑ General Fund 5 Year Historical Expense by Division
- ❑ 5 Year Historical Expense by Fund
- ❑ General Fund Working Budget Status



Board Actions for the 2017-18 Working Budget

- January 10, 2017 – Board Work Session Draft Budget
- January 24, 2017 –
 - ▣ Review of Draft Budget
 - ▣ School Allocation Standards
 - ▣ Enrollment projections
- February 2, 2017 – Schools receive new-year allocations; SBDM
- March 7, 2017 – Board receives preliminary list of budget proposals
- March 21, 2017- Board receives for approval budget proposals (\$23.9 million)
- May 9, 2017 – Board Work Session on Tentative Budget
- May 23, 2017 – Board receives for approval Tentative Budget.



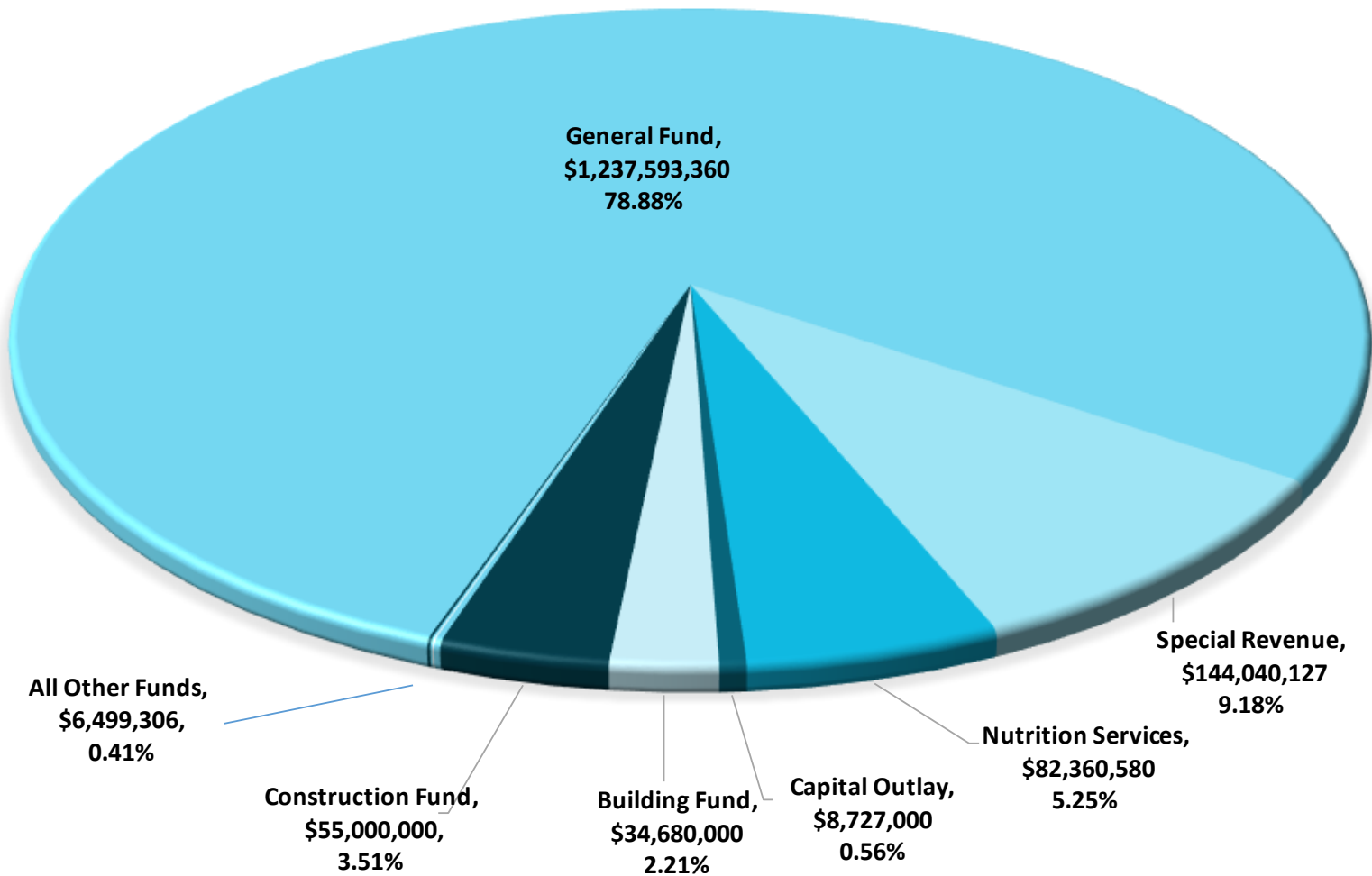
Board Actions for the 2017-18 Working Budget

4

- June – August 2017 – Board/District concludes labor negotiations (1.5% COLA)
- August 22, 2017 -
 - ▣ Tax Rate approval (70.4 cents per \$100 assessment) determines local revenue
 - ▣ 5th student day adjustments for schools finalizes allocations for staffing
- September 12, 2017 – Board Work Session on Working Budget
- September 26, 2017 – Board presented Budget for approval

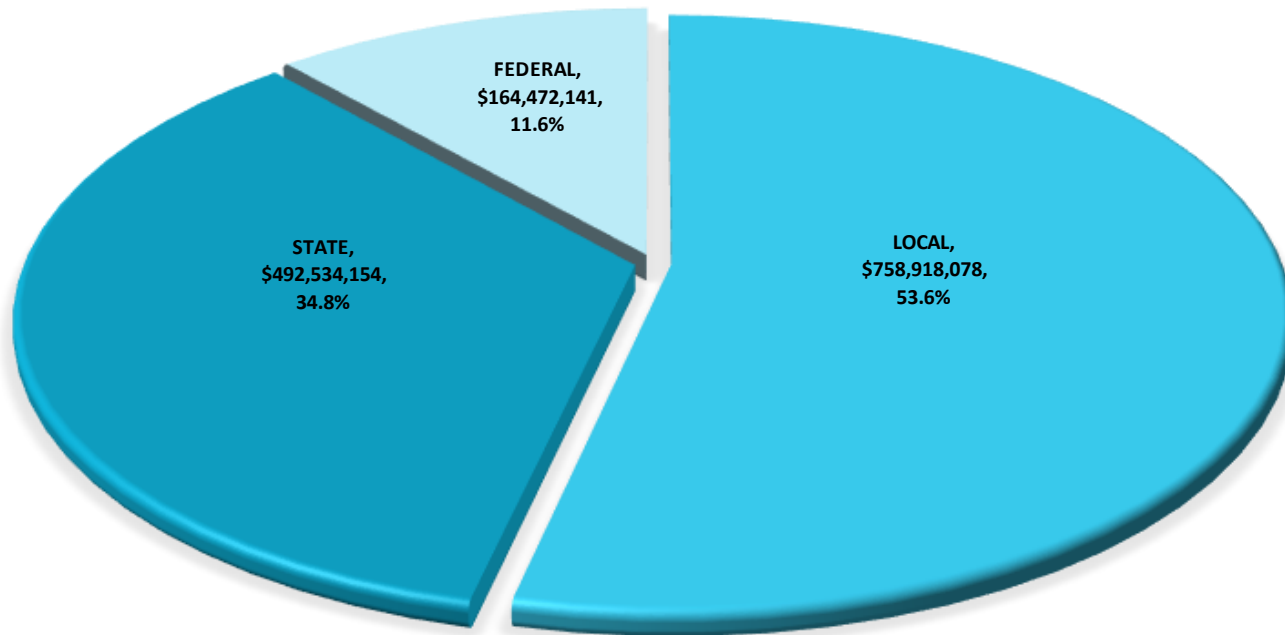
TOTAL REVENUE FY18 TENTATIVE BUDGET

\$1,568,900,373



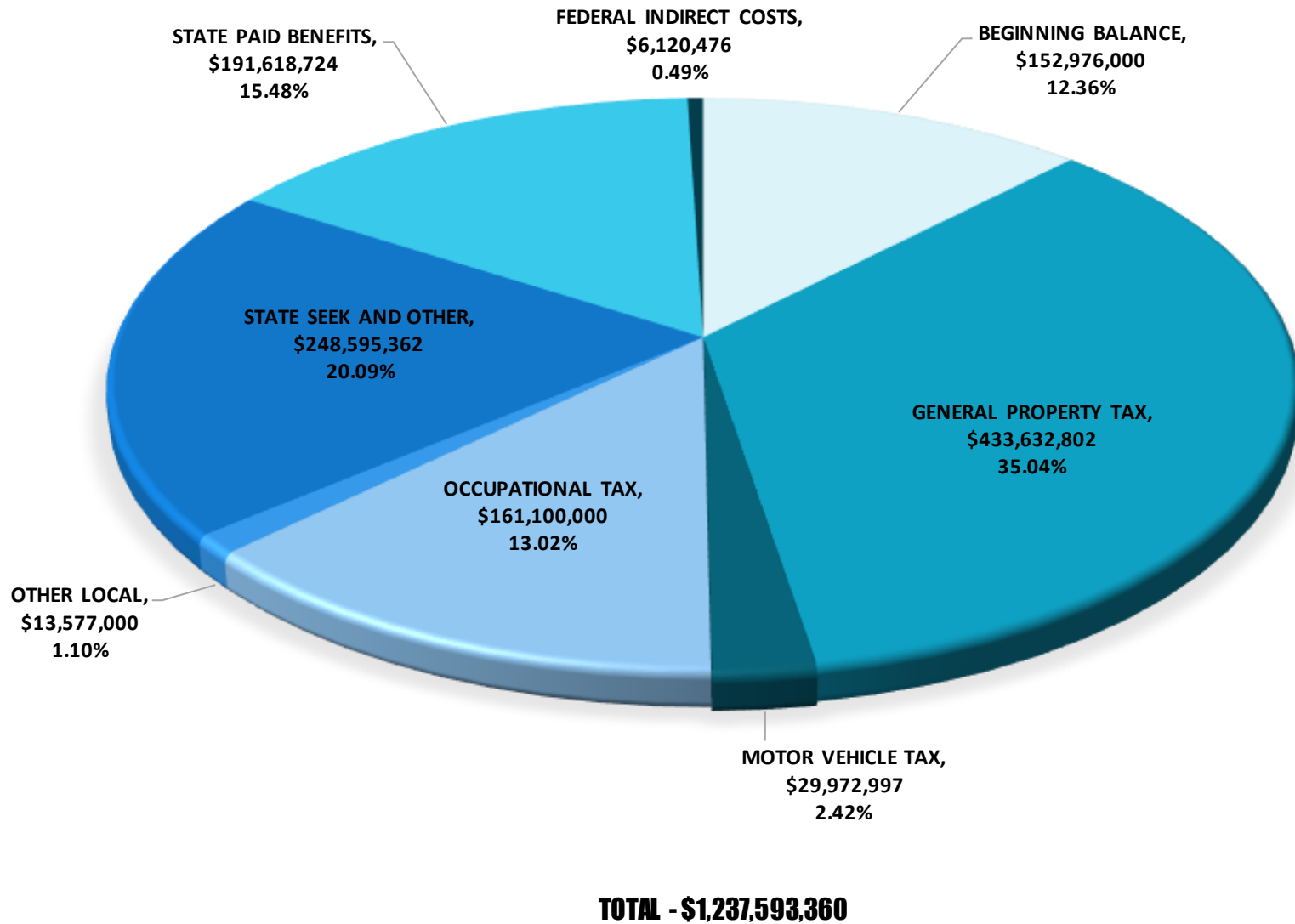
**FY 2017-18 Working Budget Revenue Sources -
ALL FUNDS**

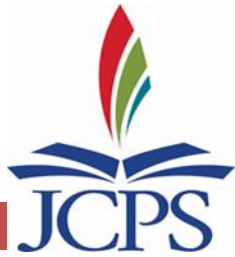
Excludes Fund Balance in General Fund



Local	758,918,078
State	492,534,154
Federal	164,472,141
subtotal	1,415,924,373
Fund balance	152,976,000
TOTAL BUDGET	1,568,900,373

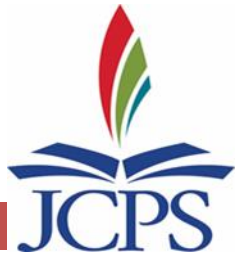
FY 2017-18 GENERAL FUND REVENUE, INCLUDING FUND BALANCE





Budgeted Revenue in the Working Budget not previously included in the Tentative Budget

- ❑ Updated tax revenue based on approved property tax rate
- ❑ Recalculated state SEEK based on tax assessment increase
- ❑ Included additional grants approved after May
- ❑ Updated revenue forecasts based on final prior year receipts
- ❑ In budget planning, increased allowance for projected vacancy credit savings from \$8 million to \$10 million



Budgeted Expense Items in the Working Budget not previously included in the Tentative Budget

- COLA for AFSCME & SEIU employee groups
 - ▣ (JCTA & Teamsters included in Tentative Budget)
- \$17.3 million in carry forward (outstanding purchase orders from 2016-17)
- \$8.6 million in carryover to schools
 - ▣ \$7.5 million school flex codes
 - ▣ \$1.1 million high school textbooks (elementary & middle grant funded)
- \$3.3 million in central office carryover
 - ▣ Annual Facilities Improvement Fund
 - ▣ Restorative Practices
 - ▣ others
- \$55 million in Construction Fund; Board-approved projects (BG-1s)

Breakdown of the Budget

		<u>2017-18 Budget</u>
TOTAL BUDGET		1,568,900,373
CATEGORICAL		
CAPITAL IMPROVEMENT		
Building Fund	34,680,000	
Capital Outlay	8,727,000	
Construction Fund	55,000,000	
Subtotal CAPITAL IMPROVEMENT	98,407,000	
GRANTS and FOUNDATION		
Grants	144,040,127	
Jefferson Cty. Ed. Foundation	2,102,217	
Subtotal GRANTS and FOUNDATION	146,142,344	
<u>Less</u> total CATEGORICAL		(244,549,344)
ENTERPRISE (self-supporting)		
Nutrition Services	82,360,580	
Activity fund	2,034,287	
Tuition Programs	1,044,055	
Day Care	644,792	
Adult Ed	486,102	
Enterprise Fund	187,853	
<u>Less</u> total ENTERPRISE		(86,757,669)
REMAINING FUNDS – GENERAL FUND		1,237,593,360

Breakdown of the Budget

Remaining Funds - GENERAL FUND

1,237,593,360

SCHOOL ALLOCATIONS

Site-based Allocation

Allocation to councils	382,441,423
fringes	32,766,604

Subtotal Site-based Allocation	415,208,027
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Other School Allocations

Allocation to schools	136,193,523
fringes	41,884,912

Subtotal Other School Alloc.	178,078,435
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Early Childhood (local support)

Program cost	6,211,805
fringes	608,989

Subtotal Early Childhood	6,820,794
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Special Schools, ECE Schools

State Agencies	61,956,411
fringes	5,918,551

Subtotal	67,874,962
----------	------------

Districtwide School Costs	12,202,627
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Less total SCHOOL ALLOCATIONS

(680,184,845)

SUBTOTAL REMAING FUNDS – GENERAL FUND

557,408,515

Breakdown of the Budget

total from previous page – Remaining GENERAL FUND	557,408,515
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CENTRAL OFFICE

Central Office Cost	186,615,021	
fringes	<u>23,753,995</u>	
Subtotal		(210,369,016)

OVERHEAD	(45,999,680)
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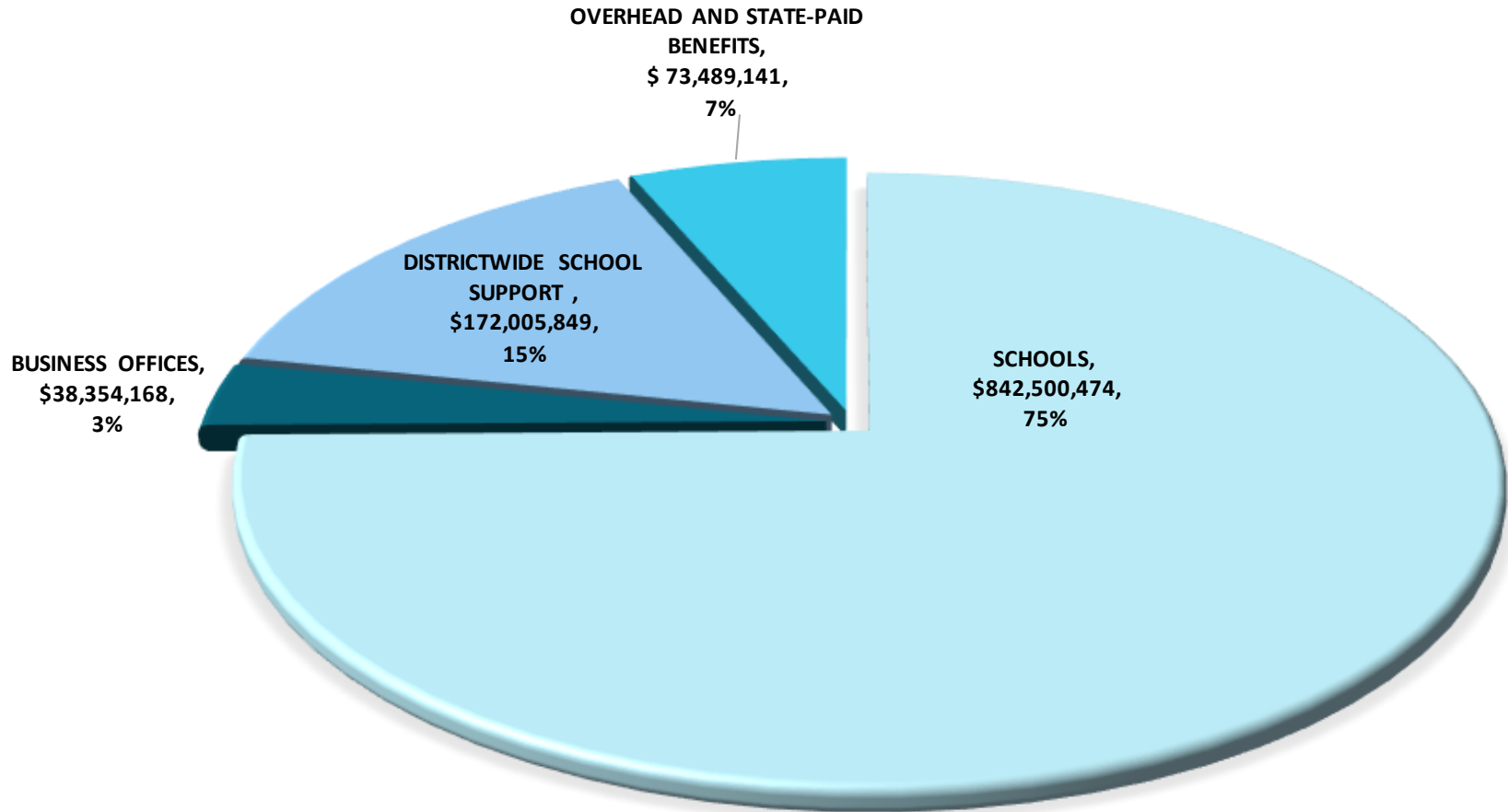
STATE-PAID BENEFITS	(191,618,724)
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ADULT ED SUPPORT	(178,054)
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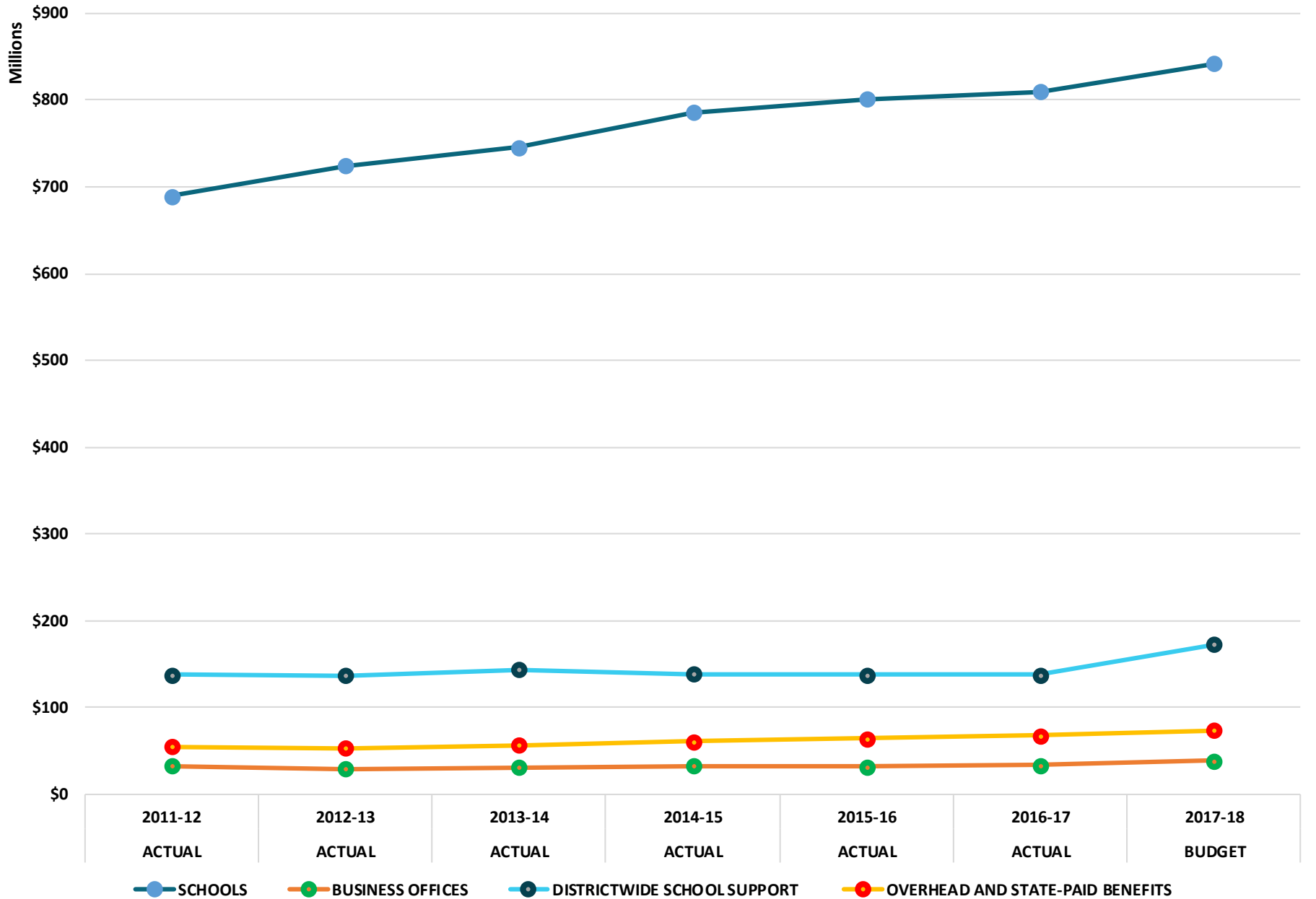
CONTINGENCY	(109,243,041)
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GRAND TOTAL	<u><u>0</u></u>
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**2017-18 GENERAL FUND
MAJOR BUDGET EXPENSE COMPONENTS**



JCPS GENERAL FUND MAJOR EXPENSE COMPONENT HISTORY

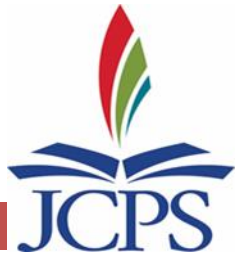


General Fund 5 Year Historical Expense by Division

FUND	EXPENSE CATEGORIES	ACTUAL 2013-14	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	2017-18 WORKING BUDGET
General Fund						
	Elementary	341,806,026	354,274,561	362,346,147	370,818,785	377,133,472
	Middle	135,304,389	139,724,017	139,981,323	141,426,643	144,888,014
	Secondary	190,323,318	207,733,024	214,092,241	215,877,973	222,046,202
	Preschool	1,362,815	3,507,623	3,405,980	3,771,020	7,113,007
	Special Education Schools (ECE)	11,104,526	12,628,916	13,115,460	12,376,299	14,380,119
	Special Schools	52,409,527	53,507,539	53,472,258	49,511,842	52,456,681
	State Agency Sites	10,048,567	10,553,848	10,193,722	10,600,916	12,375,352
	Districtwide School-centered Costs	3,620,143	3,606,704	4,992,440	5,493,660	12,107,627
	SUBTOTAL	745,979,311	785,536,232	801,599,571	809,877,138	842,500,474
	Administration	2,474,213	2,424,752	4,933,729	1,825,941	1,799,240
	Operations Division	120,353,941	114,861,290	111,901,415	111,627,856	135,409,521
	Academics Division	28,161,188	29,482,224	26,499,461	32,316,942	45,208,296
	Data Management, Planning, and Program Evaluation	8,371,499	8,572,400	8,078,226	7,685,328	8,151,697
	Communications and Community Relations	3,568,766	3,129,156	1,454,531	1,278,317	1,735,611
	Equity Division	3,491,896	3,739,704	4,197,552	3,312,291	4,202,573
	Business Services Division	8,181,557	8,168,237	11,363,687	11,842,725	13,853,079
	Districtwide Costs and fiscal reserve	55,865,149	60,421,641	63,801,719	67,517,507	73,489,141
	SUBTOTAL	230,468,209	230,799,404	232,230,320	237,406,907	283,849,158
	TOTAL	976,447,520	1,016,335,636	1,033,829,891	1,047,284,045	1,126,349,632
<u>Other Financing Uses</u>						
	Fund Transfer	8,728,806	5,461,710	5,407,441	5,053,901	2,000,687
	Other	-1,773,045	-1,913,069	0	0	0
	Contingency Code (for budget not actual)					109,243,041
Total General Fund		983,403,281	1,019,884,277	1,039,237,332	1,052,337,946	1,237,593,360

5 Year Historical Expense by Fund

FUND	EXPENSE CATEGORIES	ACTUAL 2013-14	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	2017-18 WORKING BUDGET
Total General Fund (from previous slide)		983,403,281	1,019,884,277	1,039,237,332	1,052,337,946	1,237,593,360
Restricted Funds (grants)						
	Grant Programs	134,821,598	132,537,555	136,867,409	143,021,751	141,282,451
	Payments to Other Funds (Indirect costs)	2,805,484	3,009,041	2,927,078	2,488,691	2,757,676
Total Restricted Funds (grants)		137,627,082	135,546,596	139,794,487	145,510,442	144,040,127
Activity Fund						
		0	107,942	1,308,451	2,105,818	2,034,287
Total Activity Fund		0	107,942	1,308,451	2,105,818	2,034,287
Capital Outlay Fund						
	Transfers for payment of bonds	8,708,956	8,701,711	8,718,544	8,715,087	8,727,000
Total Capital Outlay Fund		8,708,956	8,701,711	8,718,544	8,715,087	8,727,000
Building Fund						
	Transfers for payment of bonds	58,830,499	38,832,169	26,812,944	41,724,548	34,680,000
Total Building Fund		58,830,499	38,832,169	26,812,944	41,724,548	34,680,000
Construction Fund						
	Capital Improvement Projects and New Construction	52,109,083	112,729,132	57,209,793	58,822,276	55,000,000
Total Construction Fund		52,109,083	112,729,132	57,209,793	58,822,276	55,000,000
Nutrition Services Fund						
	Operating and Administrative Costs	57,895,352	62,764,059	64,666,429	64,715,125	79,000,580
	Payments to Other Funds (Indirect costs)	0	0	3,649,086	3,650,413	3,360,000
Total Nutrition Services Fund		57,895,352	62,764,059	68,315,515	68,365,538	82,360,580
Day Care Fund						
	Operating and Administrative Costs	712,447	480,891	428,716	414,672	644,792
Total Day Care Funds		712,447	480,891	428,716	414,672	644,792
Enterprise Fund						
	Operating and Administrative Costs	97,470	97,329	156,576	156,259	187,853
Total Enterprise Fund		97,470	97,329	156,576	156,259	187,853
Adult Ed Fund (tuition-based only)						
	Operating and Administrative Costs	484,265	570,010	265,171	259,442	486,102
Total Adult Ed Funds		484,265	570,010	265,171	259,442	486,102
Tuition Programs Fund						
	Operating and Administrative Costs	721,286	785,927	885,771	955,437	1,044,055
Total Tuition Programs Fund		721,286	785,927	885,771	955,437	1,044,055
Jefferson County Education Foundation						
	School Support	1,025,195	1,032,800	905,775	2,486,137	2,102,217
Total Jefferson County Education Foundation						
Total Expenditures All Funds		1,301,614,916	1,381,532,843	1,344,039,075	1,381,853,602	1,568,900,373

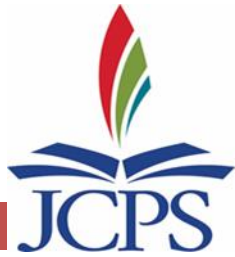


General Fund Working Budget Status

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GENERAL FUND BUDGET STATUS

REVENUE	1,237,593,360	
less Fund balance	-152,976,000	
less state-paid benefits	-191,068,723	
less state-paid technology	-550,000	
RECEIPTS		892,998,637
 EXPENSES	 1,237,593,360	
less Contingency Code	-109,243,041	
less state-paid benefits	-191,618,723	
less Carry Forward	-17,338,950	
less Carryover	-7,524,458	
less Textbook Carryover	-1,108,238	
less AFIF carryover	-922,975	
subtotal	909,836,975	



General Fund Working Budget Status

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Subtotal from previous slide	909,836,975	
SAVINGS		
less Vacancy Credit	-10,000,000	
less e-rate reimb	-553,000	
less ECE reimb	-1,100,000	
Less reimb from Insurance	-250,000	
NET EXPENSES		897,933,975
REVENUE FROM PREVIOUS SLIDE		892,998,637
SURPLUS (DEFICIT)		(4,935,338)
One-time budget requests not sustained in FY 2018-19		1,845,549