

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

September 11, 2017 Board Meeting

* BB&T balance as of	August 31, 2017	\$7,022.82
* Farmer's Bank balance as of	August 31, 2017	\$4,110,833.13
* General Fund (Fund 1) balance	Period 2	\$3,461,510.43
* Expected SEEK payment for	September, 2017	\$255,606.00
* Expected reimbursements:		
Federal Cash Reimbursement	August, 2017	\$68,639.00
21st CCLC Program	4th quarter	\$225,814.66

Monthly Expenditures

July, 2017	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$195,134.11	\$25,122.09	-\$1,828.01	\$4,947.53	\$223,375.72
Other Expenses	\$193,649.16	\$5,050.66	\$0.00	\$0.00	\$198,699.82
Totals	\$388,783.27	\$30,172.75	-\$1,828.01	\$4,947.53	\$422,075.54

August	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$579,431.66	\$132,372.01	\$26,883.64	\$8,108.37	\$746,795.68
Other Expenses	\$229,877.26	\$24,990.20	\$3,482.55	\$602.14	\$258,952.15
Totals	\$809,308.92	\$157,362.21	\$30,366.19	\$8,710.51	\$1,005,747.83

Fiscal Year 2016/2017

June, 2017	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$976,362.70	\$309,333.19	\$57,705.65	\$15,392.35	\$1,358,793.89
Other Expenses	\$177,659.43	\$33,483.37	\$20,729.75	\$10.00	\$231,882.55
Totals	\$1,154,022.13	\$342,816.56	\$78,435.40	\$15,402.35	\$1,590,676.44