VanHoose Education Center P.O. Box 34020 Louisville, Kentucky 40232-4020 (502) 485-3011



August 16, 2017

NOTICE

To All Members of the Board of Education of Jefferson County, Kentucky:

The Chair of the Board of Education is calling a special meeting of the Board of Education to be held on Tuesday, August 22, 2017, at the VanHoose Education Center, 3332 Newburg Road, Louisville, Kentucky.

The purpose of this meeting is as follows:

5:00 p.m. Executive Session for the purpose of discussions relating to collective bargaining negotiations pursuant to KRS 61.810(1)(e).

5:30 p.m. Public Hearing for the purpose of receiving public comments regarding a recommendation to **lower the property tax rate** for Fiscal Year 2017–18.

Acting Superintendent Dr. Martin Pollio has recommended lowering the property tax rate from 70.8 cents per \$100 of assessments to 70.4 cents per \$100. The district must lower the rate or it would exceed the four percent revenue growth allowed by Kentucky law. If the district did not lower the rate, the rate would be subject to a recall by voters.

The district is only allowed the four percent growth and this year that growth is exceeded by property tax assessment increases.

<u>Portions of the meeting will be closed to the public pursuant to KRS 61.810(1)(e) of the Kentucky Open</u> Meetings Act.

The regular meeting of the Board of Education will take place at 7 p.m., as scheduled, at the VanHoose Education Center, 3332 Newburg Road, Louisville, Kentucky.

Chris Brady, Chair

Board of Education of Jefferson County, Kentucky

Martin A. Pollio, Ed.D., Secretary

Board of Education of Jefferson County, Kentucky