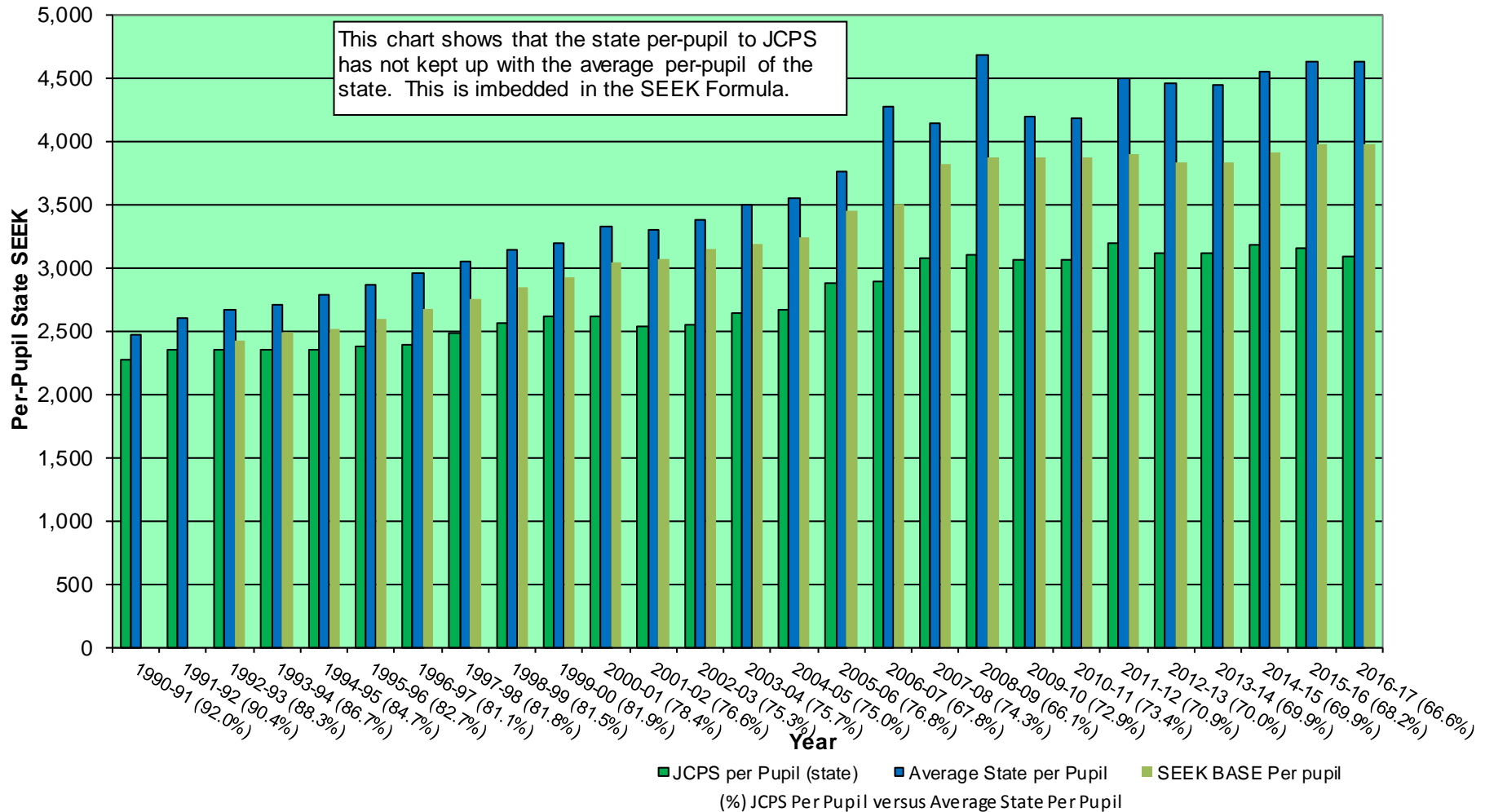
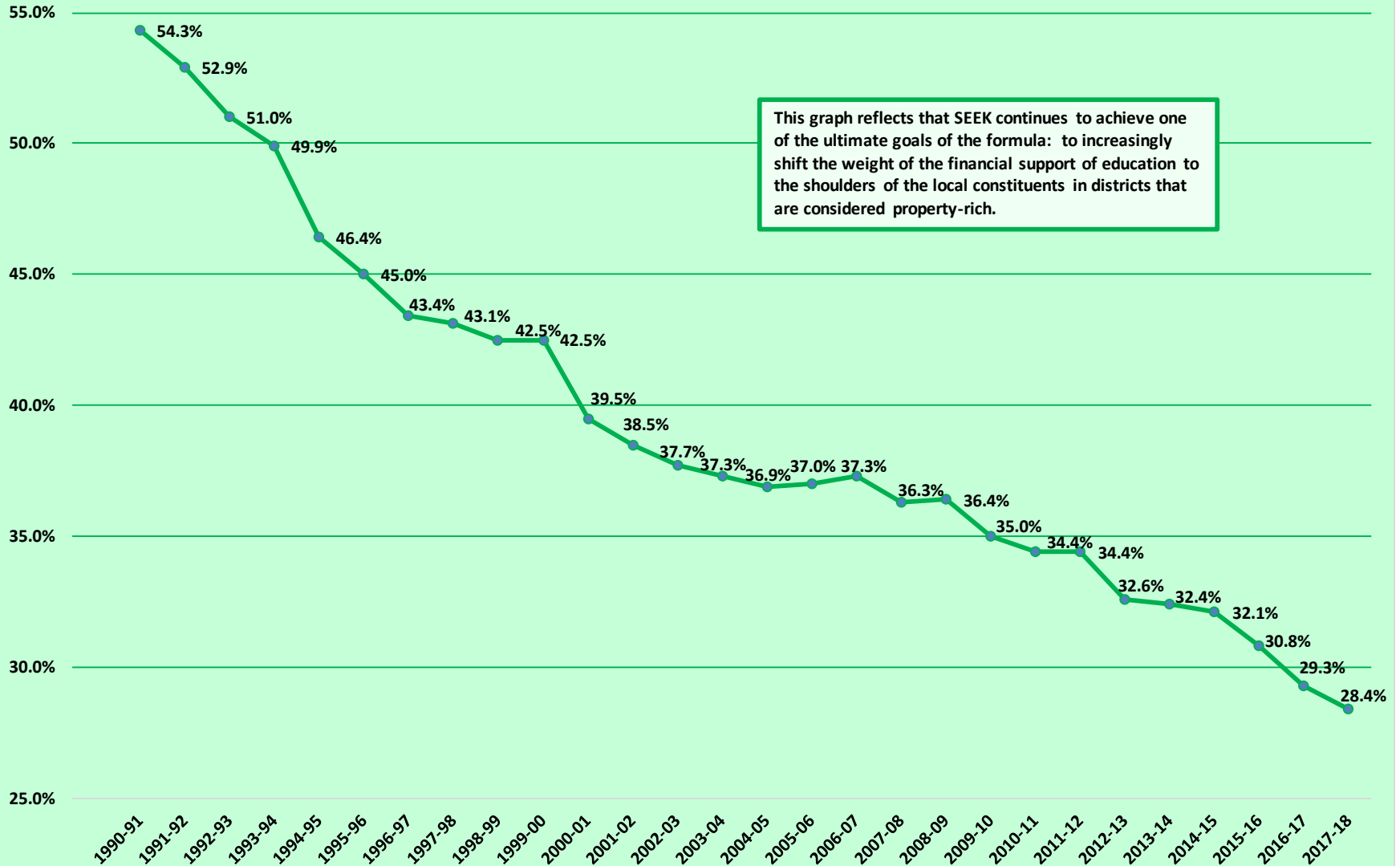


REVENUE AND SEEK
Finance Advisory Committee
August 10, 2017

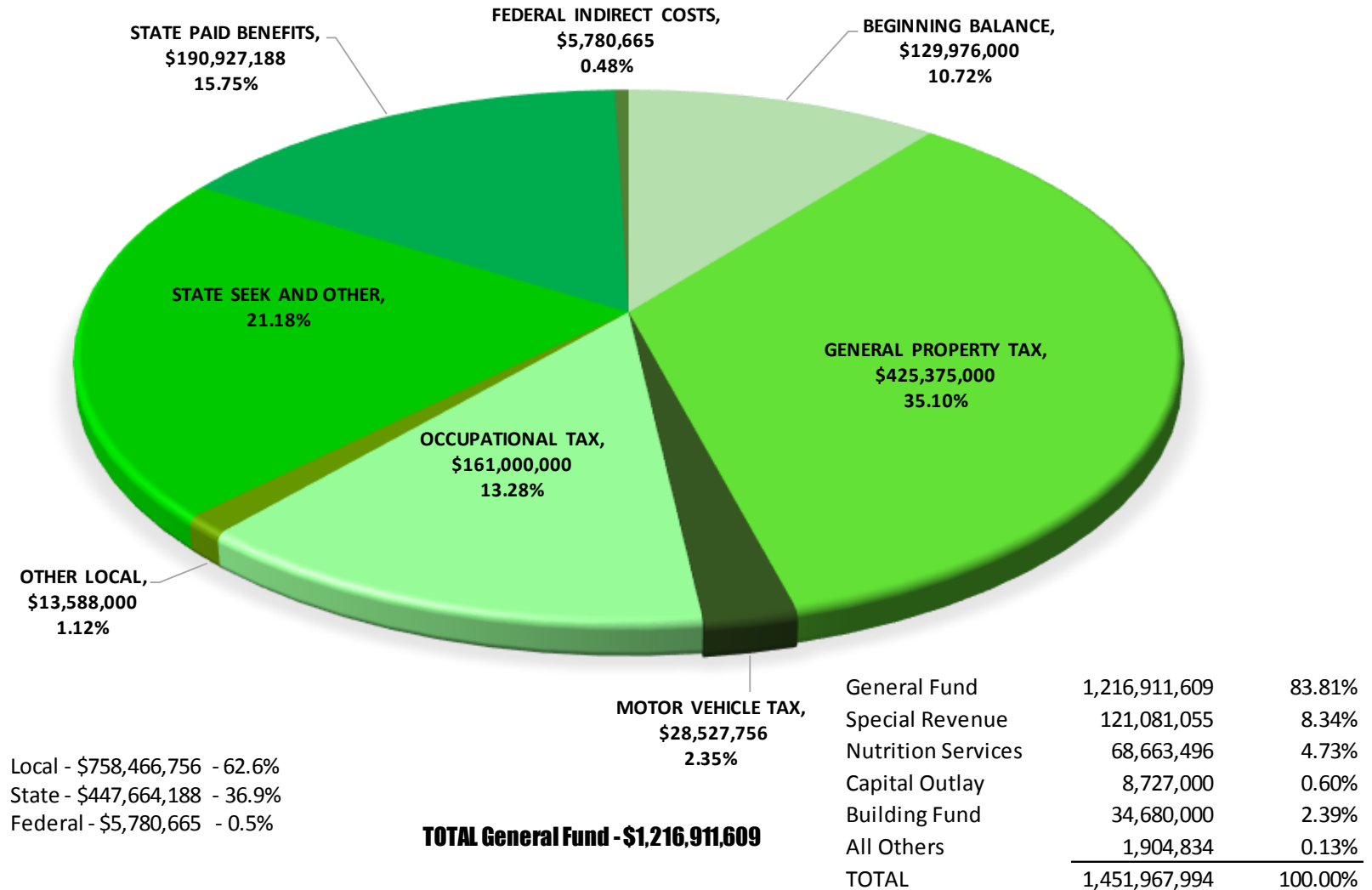
Jefferson County Public Schools SEEK Data JCPS State Per Pupil versus State Average Per-Pupil



Jefferson County Public Schools
State SEEK as PERCENT of GENERAL FUND
FY 1990-91 through FY 2017-18 (projected)



FY 2017-18 GENERAL FUND REVENUE, INCLUDING FUND BALANCE TENTATIVE BUDGET



Tax Values to the RESCUE

TAX ASSESSMENTS - JEFFERSON COUNTY

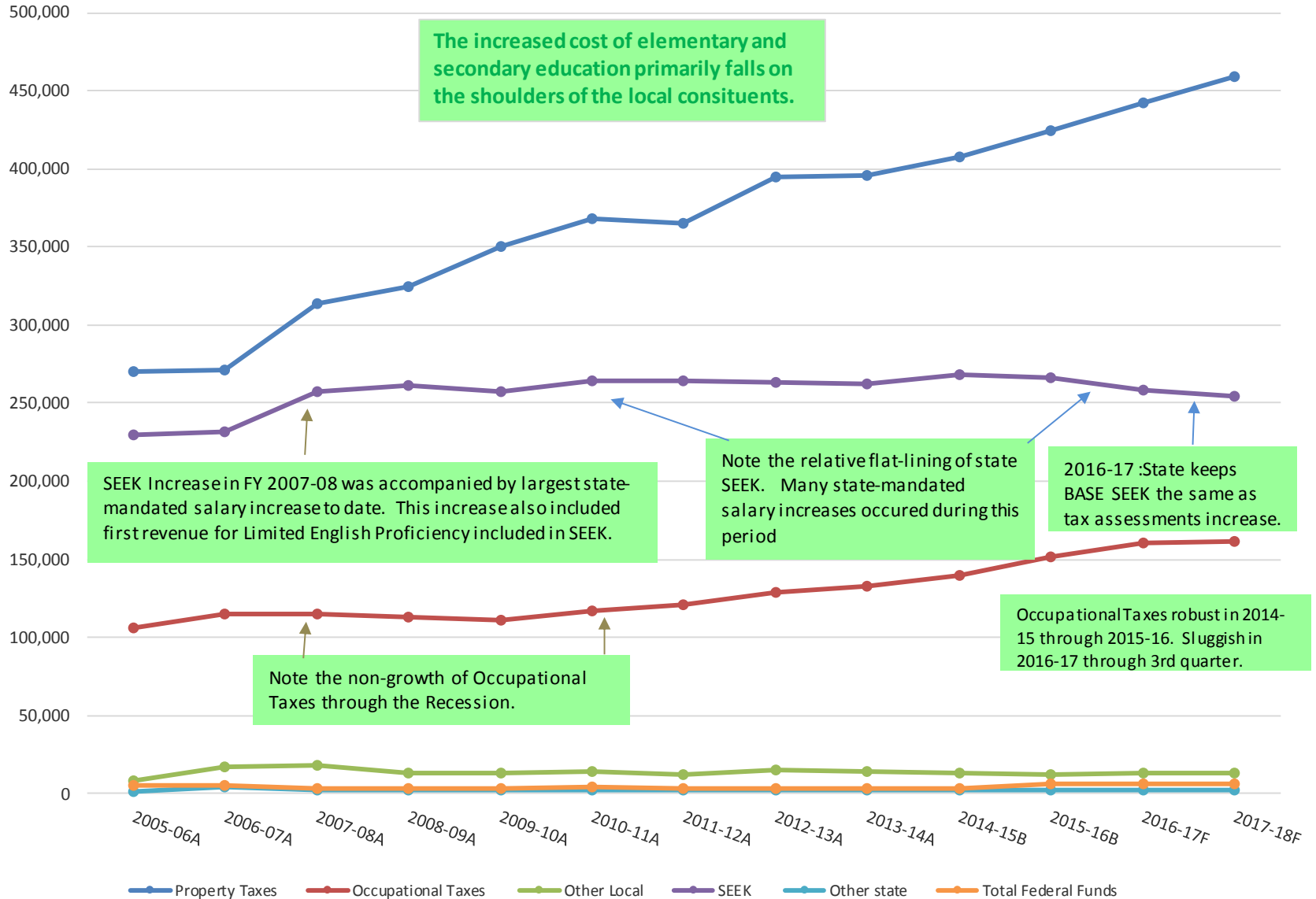
	Tax Values	<u>% Incr</u>	<u>Tax Rate *</u>
FY 2009-10	61,501,210,818	1.20%	64.6
FY 2010-11	61,481,281,420	-0.03%	67.6
FY 2011-12	61,596,013,143	0.19%	67.7
FY 2012-13	62,546,440,392	1.54%	70.0
FY 2013-14	63,398,765,674	1.36%	71.0
FY 2014-15	64,473,425,478	1.70%	71.0
FY 2015-16	67,407,924,865	4.55%	71.0
FY 2016-17	70,548,621,144	4.66%	71.0
FY 2017-18	71,959,593,567	2.00%	tbd

(2017-18 is projected)

* Tax rate for Motor Vehicle is 58.5 for each year

JCPS GENERAL FUND REVENUE TRENDS

in 000's



LOST OPPORTUNITY:

Impact of not taxing at optimal rate

LOST REVENUE OF LOWER PROPRTY RATE - FY 2011-12 through FY 2016-17

	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>
Compensating rate in 2011-12	15,509,716	16,130,105	16,775,309	17,446,321	18,144,174	18,869,941
Optimal rate in 2012-13	0	0	0	0	0	0
Less than optimal in 2013-14	0	0	7,060,100	7,342,504	7,636,204	7,941,652
Less than optimal in 2014-15	0	0	0	11,913,215	12,389,744	12,885,333
Optimal rate in 2015-16	0	0	0	0	0	0
Optimal rate in 2016-17	0	0	0	0	0	0
TOTALS	15,509,716	16,130,105	23,835,409	36,702,040	38,170,122	39,696,927

CUMULATIVE LOST REVENUE - 6 years 170,044,318

CUMULATIVE LOST REVENUE THROUGH FY 2022-23 443,885,408

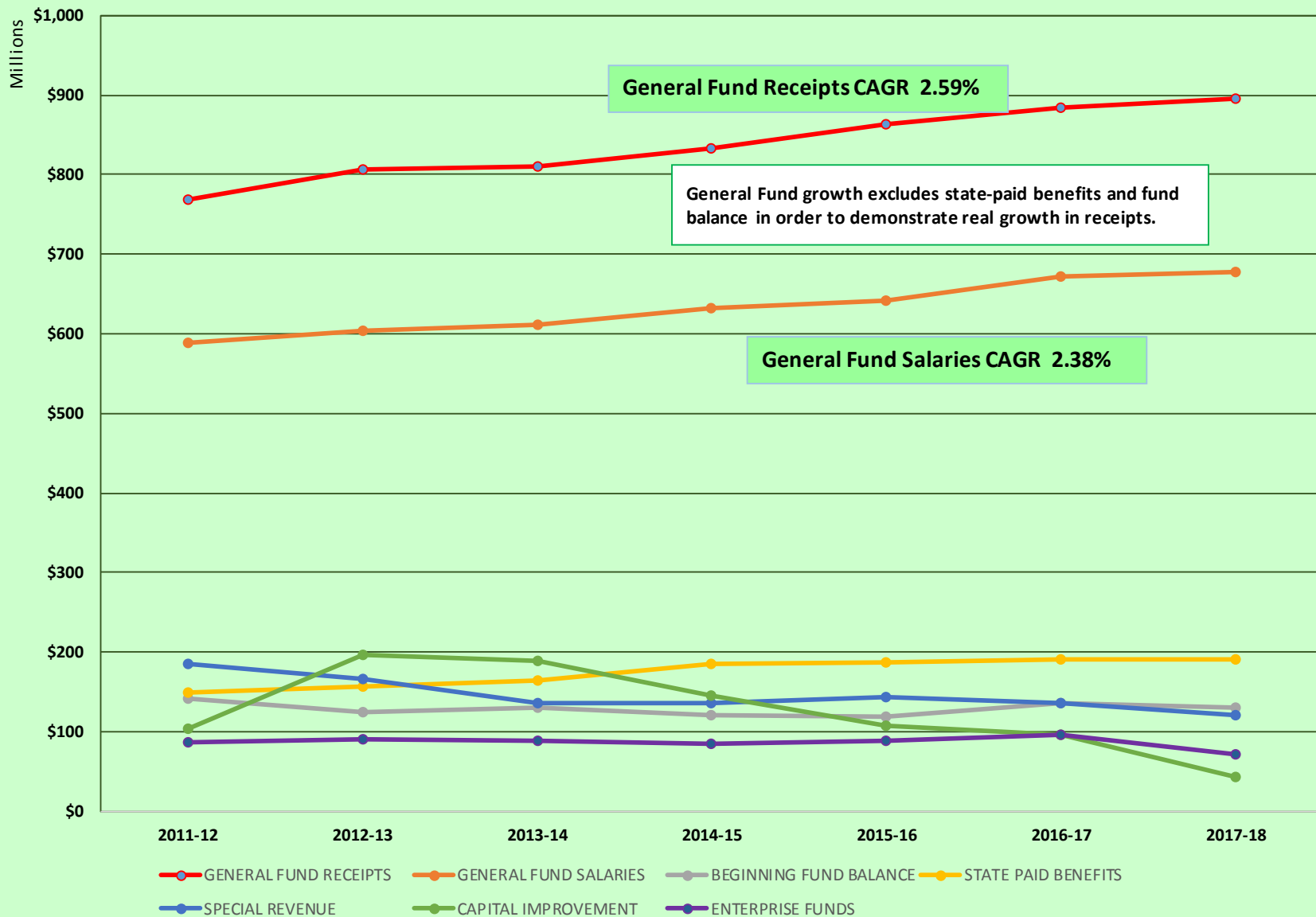
NOTE: The additional 4% added to each subsequent year is the additional lost revenue that would have been added if maximum rate had been approved in the subsequent year.

LEGISLATIVE IMPACT ON GENERAL FUND

	<u>Actual FY 2010-11</u>	<u>Actual FY 2011-12</u>	<u>Actual FY 2012-13</u>	<u>Actual FY 2013-14</u>	<u>Actual FY 2014-15</u>	<u>Actual FY 2015-16</u>	<u>Actual FY 2016-17</u>	<u>Budget FY 2017-18</u>	<u>Projected FY 2018-19</u>
KTRS	1,127,957	2,403,107	4,942,773	7,610,370	11,704,650	15,910,743	16,082,985	16,300,000	16,600,000
Increase from previous yr		1,314,027	2,539,666	2,667,597	4,094,280	4,206,093	172,242	217,015	300,000
CERS	24,259,107	28,417,084	28,925,835	27,743,743	26,427,817	25,959,462	29,342,561	29,782,699	42,782,699
Increase from previous yr		4,157,977	508,751	-1,182,092	-1,315,926	-468,355	3,383,099	440,138	13,000,000
STATE AGENCY PROGRAM	7,944,588	9,432,320	10,060,319	10,048,567	10,553,848	10,193,722	10,600,916	11,607,206	12,000,000
Increase from previous yr		1,487,732	627,999	-11,752	505,281	-360,126	407,194	1,006,290	392,794
Voc-teach and TDA	3,705,664	3,822,920	3,778,671	3,513,985	4,209,521	4,306,287	4,412,166	7,340,587	6,300,000
Increase from previous yr		117,256	117,256	-264,686	695,536	96,766	105,879	2,928,421	-1,040,587
FRYSC SUPPLEMENT *	523,219	896,354	852,053	814,747	933,823	821,932	860,039	1,075,714	1,200,000
Increase from previous yr		373,135	373,135	-37,306	119,076	-111,891	38,107	215,675	124,286
MUNIS	862,340	611,809	384,298	484,855	560,517	542,592	721,350	645,357	550,100
Increase from previous yr		-250,531	-227,511	100,557	75,662	-17,925	178,758	-75,993	-95,257
National Board Certification	9,592	108,212	114,358	152,929	211,154	263,612	263,455	234,152	234,152
Increase from previous yr		98,619	6,146	38,571	58,225	52,458	-157	-29,303	-29,303

* First year of FRYSC Supplement was FY 2009-10 and total supplement was \$229,090.

TOTAL DISTRICT REVENUE COMPARED TO PERSONNEL COSTS



OTHER FUNDING PROBLEMS from STATE

- **Grant-funded programs initiated by state no longer adequately funded.**
- **State Grants have not yet returned to pre-recession levels.**
- **General Fund rescues of grant programs increasing each year**
- **Cost of MUNIS Accounting System – \$501,281 per year**
- **Cost of Student Data system - \$500,000 per year.**

JCPS State Grant Revenue Trend

