

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION**August 14, 2017 Board Meeting**

* BB&T balance as of	July 31, 2017	\$363,588.08
* Farmer's Bank balance as of	July 31, 2017	\$4,240,327.71
* General Fund (Fund 1) balance	Period 1	\$3,888,511.02
* Expected SEEK payment for	August, 2017	\$255,606.00
* Expected reimbursements:		
Federal Cash Reimbursement	July, 2017	\$0.00
21st CCLC Program	4th quarter	\$221,319.37

Monthly Expenditures

July, 2017	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$195,134.11	\$25,122.09	-\$1,828.01	\$4,947.53	\$223,375.72
Other Expenses	\$193,649.16	\$5,050.66	\$0.00	\$0.00	\$198,699.82
Totals	\$388,783.27	\$30,172.75	-\$1,828.01	\$4,947.53	\$422,075.54

Fiscal Year 2016/2017

May, 2017	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$601,084.97	\$146,667.04	\$28,110.73	\$6,966.20	\$782,828.94
Other Expenses	\$270,009.97	\$14,386.22	\$34,529.62	\$1,283.99	\$320,209.80
Totals	\$871,094.94	\$161,053.26	\$62,640.35	\$8,250.19	\$1,103,038.74

June, 2017	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$976,362.70	\$309,333.19	\$57,705.65	\$15,392.35	\$1,358,793.89
Other Expenses	\$177,659.43	\$33,483.37	\$20,729.75	\$10.00	\$231,882.55
Totals	\$1,154,022.13	\$342,816.56	\$78,435.40	\$15,402.35	\$1,590,676.44