Please note, exonerations are not included in this sample. If your district chooses to adopt the exoneration amount, please make the appropriate adjustment to the amounts below.

KENTUCKY DEPARTMENT OF EDUCATION

NOTICE OF HEARING (Amounts based on levy of 4% rate)

District: 537 Southgate Independent - School Year: 2017 - 2018 **Date Generated: August 1, 2017 2:13:12 PM**

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470 (7)(b) which states in part "The district board of education shall advertise the hearing by causing the following to be published at least twice for two (2) consecutive weeks, in the newspaper of largest circulation in the county, a display type advertisement of not less than twelve (12) column inches:..."

The Southgate Independent Board of Education will hold a public hearing in the LOCATION on DATE, at TIME to hear public comments regarding a proposed general fund tax levy of 112.8 cents on real property and 112.8 cents on personal property.

The General Fund tax levied in fiscal year 2017 was 108.5 cents on real property and 108.5 cents on personal property and produced revenue of $1,041,716.10. The proposed General Fund tax rate of 112.8 cents on real property and 112.8 cents on personal property is expected to produce $1,100,352.01. Of this amount $44,124.98 is from new and personal property. The compensating tax for 2018 is 108.5 cents on real property and 108.5 cents on personal property and is expected to produce $1,058,405.97.

The general areas to which revenue of $XX above 2017 revenue is to be allocated are as follows: Cost of collections, $XX; building fund, $XX; instruction, $XX; transportation, $XX; and maintenance of plant, $XX.

The General Assembly has required publication of this advertisement and information contained herein.

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470(8)(b) which states in part "The district board of education shall, within seven (7) days following adoption of an ordinance, order, resolution, or motion to levy a general tax rate, except as provided in subsections (9) and (10) of this section and KRS 157.440, which will produce revenue from real property, exclusive of revenue from new property as defined in KRS 132.010, more than four percent (4%) over the amount of revenue produced by the compensating tax rate defined in KRS 132.010, cause the following to be published, in the newspaper of largest circulation in the county, a display type of advertisement of not less than twelve (12) column inches:..."

The Southgate Independent Board of Education has adopted a General Fund rate of XX cents. Of this rate, XX cents is subject to recall.

Mr. John Doe, Sample County Court Clerk, 421 Courthouse Square, Sampleville, Kentucky 55555, Telephone (123)456-7890, can provide necessary information about the petition required to initiate recall of the tax rate.