

July 19, 2017

Livingston County Board of Education 127 E. Adair St. Smithland, KY 42081-9998

RE: PLEDGING DOCUMENTATION

Victor,

As part of our relationship, we are currently using a Federal Home Loan Bank letter of credit to cover your deposits with regards to pledging. As a backup, we would like to go ahead and complete the paperwork to pledge bonds (investments) in the name of the school district with our correspondent bank, FNBB, in case it is ever needed. I request that you review the review the document, please sign it and return it in the self-addressed, stamped envelope that is enclosed.

Please let me know if you have any questions.

Sincerely,

Andy Hunt

Chief Financial Officer