

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

July 10, 2017 Board Meeting

* BB&T balance as of	June 30, 2017	\$1,538,835.38
* Farmer's Bank balance as of	June 30, 2017	\$2,878,178.27
* General Fund (Fund 1) balance	Period 12	\$3,749,978.34
* Expected SEEK payment for	July	\$307,906.00 \$52,300 Cap Outlay
* Expected reimbursements:		
Federal Cash Reimbursement	June	\$107,763.77
21st CCLC Program	3rd quarter	\$153,597.39
21st CCLC Program	4th quarter	\$221,319.37
Audubon Reimbursement	June	\$18,989.23

Monthly Expenditures

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$584,940.64	\$158,499.48	\$27,647.85	\$6,851.85	\$777,939.82
Other Expenses	\$93,227.56	\$27,892.91	\$47,874.65	\$1,982.30	\$170,977.42
Totals	\$678,168.20	\$186,392.39	\$75,522.50	\$8,834.15	\$948,917.24

May	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$601,084.97	\$146,667.04	\$28,110.73	\$6,966.20	\$782,828.94
Other Expenses	\$270,009.97	\$14,386.22	\$34,529.62	\$1,283.99	\$320,209.80
Totals	\$871,094.94	\$161,053.26	\$62,640.35	\$8,250.19	\$1,103,038.74

June	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$976,362.70	\$309,333.19	\$57,705.65	\$15,392.35	\$1,358,793.89
Other Expenses	\$177,659.43	\$33,483.37	\$20,729.75	\$10.00	\$231,882.55
Totals	\$1,154,022.13	\$342,816.56	\$78,435.40	\$15,402.35	\$1,590,676.44

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$6,862,482.81	\$1,777,928.25	\$351,826.02	\$54,340.98	\$8,318,399.16
Other Expenses	\$1,902,243.98	\$495,903.67	\$429,655.61	\$11,125.03	\$2,838,928.29
Totals	\$8,764,726.79	\$2,273,831.92	\$781,481.63	\$65,466.01	\$11,157,327.45