**Remarks Prior To Public Hearing**

The purpose of this hearing is to receive any comments from the public in regard to the proposed 2008-09 tax levy for Franklin County Public Schools. The proposed tax levy is:

Real Estate Tangibles

General Purposes (*including exoneration allowance)* $0.571 (cents) $0.571 (cents)

The above rates include $0.057 (cents) for the FSPK levy and $0.057 (cents) for the recallable levy. The amount of the proposed rate not subject to recall is $0.530 (*including exoneration allowance).*  The amount of the proposed levy subject to recall is $0.047 (cents) and the Board must publish an advertisement within 1-7 days of the levy notifying the public that this portion of the rate is subject to recall.

The additional revenue generated from this tax levy would allow the Board to restore classified positions eliminated in the spring of 2008 and make other important instructional advancements.

Included in the recommended levy are:

A Motor Vehicle Tax of $0.51 (cents) and the three percent (3%) Utility Tax are also proposed. The 2007-08 property tax levy was $0.521 (cents) on real property and personal property. The total certified value of property subject to school tax increased from $3,036,365,811 to $3,170,851,768, an increase of 4.4%. This includes $45,294,247 in new property.

Any person wishing to make an expression should sign the sign in sheet now, if you have not already done so. At this point turn the hearing back over to the Board Chairman. The Chairman should ask if there is anyone who wishes to make an expression. Following the expressions, if any, the Board Chairman should declare the hearing adjourned and continue the special meeting of the Board to consider the tax levy for 2008-09.

**Timeline for Implementation**

# **Subsection 1 Tax Subject to Recall**

August 25 Tax rate levied

(Requires 45 day waiting period for recall petitions to expire)

August 31 Last date to publish in the paper an advertisement announcing that board has adopted a tax rate subject to recall per KRS 160.470 (8) (b). (Must be done within 7 days of August 25)

Aug 25 – Oct 9

If notified by county clerk that a certified petition has been received, the tax levy is suspended.

Once notified by the county clerk that a certified petition has been received, the school board has 15 days to reconsider the tax levy. If the board rescinds the tax levy and moves forward with a tax levy not subject to recall, the election will be canceled and the 2nd set of property tax bills would not be mailed. Note: Tax bills for the portion of the rate not subject to recall should be mailed on the regular schedule.

If board decides to move forward with tax rate subject to recall, an election is necessary. Not more than 45 days nor less than 35 days from date the county clerk certifies the petition, an election will be held per KRS 132.017 (2) (b).

Oct 9 Effective date of tax rate if no recall petition is filed

Nov 4 If petition is certified on Sept 30, first possible date for the recall election.

Nov 14 If petition is certified on Sept 30, last possible date for the recall election.

Nov 15 If recall election is held on Nov 11, first possible date for 2nd set of property tax bills could be mailed.