COMMONWEALTH OF KENTUCKY
Department of Education
Office of District Support Services

Bond of "Depository" for Public School Funds

The undersigned, The Peoples Bank of Taylorsville, Kentucky, hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the Spencer County Board of Education, in the penal sum of 103% of current daily balances, as depository of the Spencer County Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a period not to exceed two (2) years, beginning July 1, 2017.

As collateral for this undertaking the undersigned hereby pledges obligations guaranteed by the US Govt Agencies, US Govt Bonds, Kentucky School Revenue Bonds, Depository Bonds (type of collateral ** - attached portfolio) in the principal sum of 103% of current daily balances deposited in escrow with The Peoples Bank Taylorsville, Kentucky, hereinafter referred to as the Escrow Agent, evidenced by the safekeeping receipt filed in the offices of the local board of education, provided, however, that at no time shall the amount of collateral be reduced without the execution of a new bond which shall have prior approval by the Commissioner of Education.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving a thirty (30) day notice, in writing, of its intention to do so to the chairperson of the Spencer County Board of Education, by registered mail, addressed to such chairperson at the Local Board of Education, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving a thirty (30) day notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond is not to be effectual until Federal Deposit Insurance Corporation (FDIC) protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this 1st day of July, 2017.

Nameof Bank The Peoples Bank Taylorsville, Kentucky
By (Bank Official) Laura Morgan AVP Title Assistant Vice President

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the ______________________
Board of Education on ____________________, 20__ .
Chairperson ______________ ______________ Secretary ______________________

* Should agree with penal sum for either METHOD 1 or METHOD 2.
** This collateral shall consist of investments that conform to KRS 41.240 and KRS 66.480.
*** May not be less than penal sum.

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

BOND OF DEPOSITORY WORKSHEET - for Option #1
Penal Sum Calculation

DISTRICT NAME: **Spencer County**

INSTRUCTIONS:

1. Copy this form - one copy for each financial institution where you have accounts.
2. Write in all account names at this bank - include school activity, general, payroll, and school food services.
3. Use the CURRENT DAILY BALANCES f o r each account to complete this worksheet
4. Total all the Current Daily Balances for all the accounts together, then subtract the FDIC Insured amount.
5. This is the amount that the bank should pledge 103% collateral for.
6. Retain in the district all documentation (worksheet, bond of depository form signed and dated, listing of pledged collateral with current market value and any other legal documents).
7. Track expiration dates of collateral and secure new listing with renewals of expired collateral from this depository.

BANK NAME: The Peoples Bank

ACCOUNT NAME	District	CDs	SCHS	SCMS	SCES	TES	TOTAL
Current Daily Balance	$ 13,093,292.79	$ 43,157.00	$ 132,492.74	$ 55,299.37	$ 4,777.32	$ 8,170.54	$ 13,337'189.76

Total Highest Daily Balances	$	13,337,189.76
Subtract amount insured by FDIC	$	(250,000.00)
PENAL SUM CALCULATION	$	13,087'189.76
103% of Penal Sum	$	**13,479,805.45**

PenaiSum	$	13,479,805.45
Less Surety Bond	$	(2,660,000.00)
Pledged Collateral	$	10,819,805.45

INVOICE

Reed Brothers Insurance
111 N Main Street
Greensburg, KY 42743

Customer	The Peoples Bank & Trust 874
Date	10/24/2016
Customer Service	House Account DaVonna Marshall
Page	1 of 1

Payment Information
Invoice Summary
Payment Amount
Payment for:
LSF031636

The Peoples Bank & Trust
PO Box 369
Taylorsville, KY 40071-0369

195100

Customer: The Peoples Bank & Trust

Invoice	Effective	Transaction	Description
148752	11/11/2016	Renew policy	Policy #LSF031636 11/11/2016-11/11/2017 Liberty Mutual Depository $2,660,000 - Renew policy Kentucky Surcharge - Renew policy Due Date: 11/11/2016

Brd of Ed

Reed Brothers Insurance 111 N Main Street Greensburg, KY 42743	(270)932-4343	Date 10/24/2016

Pledge Inventory Report

Peoples Bank
Taylorsville, KY
FROM 5/1/2017 TO 5/31/2017

Customer ID: 60941
Report Date: 5/24/2017
PAS Rep: Jameccia Winding
Account Rep: Jason Dombroski / Chris Harris

Cusip Ticket	Description Location Code/Name	Maturity Date Group	Intent Coupon	S&P Moody	Market Price Dt Maturity (Yr)	Original Face Par	Book Value Market Value
	Pledged: BOE - SPENCER COUNTY BOARD OF EDUCATION						
3128X1JY4 685307	FED HOME LN MTG CORP FTB - FIRST TENNESSEE BANK	06/05/2018 AGY	AFS 4.60000	AA+ Aaa	5/23/2017 1.01	1,050,000.00 1,050,000.00	1,064,402.26 1,085,826.03
31331YVR8 670953	FED FARM CR BK FTB - FIRST TENNESSEE BANK	02/27/2018 AGY	AFS 4.67000	AA+ Aaa	5/23/2017 0.75	1,000,000.00 1,000,000.00	1,010,603.50 1,026,409.99
3133714H6 671200	FED HOME LN BK FTB - FIRST TENNESSEE BANK	03/18/2020 AGY	AFS 3.00000	AA+ Aaa	5/23/2017 2.80	1,000,000.00 1,000,000.00	982,567.32 1,038,200.00
313372C36 689117	FED HOME LN BK FTB - FIRST TENNESSEE BANK	12/08/2017 AGY	AFS 3.12500	AA+ Aaa	5/23/2017 0.52	1,000,000.00 1,000,000.00	1,001,301.01 1,010,230.03
3133X0PF0 612640	FED HOME LN BK FTB - FIRST TENNESSEE BANK	08/15/2018 AGY	AFS 5.37500	AA+ Aaa	5/23/2017 1.21	1,000,000.00 1,000,000.00	1,017,734.57 1,049,599.99
83162CVG5 828240	SBAP 2013-20A 1 FTB - FIRST TENNESSEE BANK	01/01/2033 AGY	AFS 2.13000	 NR	5/23/2017 15.60	1,000,000.00 675,838.88	679,323.88 660,693.35
83162CVL4 848560	SBAP 2013-20D 1 FTB - FIRST TENNESSEE BANK	04/01/2033 AGY	AFS 2.08000	 Nr	5/23/2017 15.85	1,000,000.00 700,490.60	703,292.88 683,076.40
30300XAH4 1049376	FRESB 2016-SB22 A5H FTB - FIRST TENNESSEE BANK	09/25/2036 MBS	AFS 2.03000	NR Nr	5/23/2017 19.33	750,000.00 748,491.76	751,669.66 741,786.67
3128MEEH0 970579	FHLMC GOLD POOl #G15 FTB - FIRST TENNESSEE BANK	01/01/2029 MBS	AFS 2.00000		5/23/2017 11.60	510,000.00 378,625.52	377,631.29 373,351.27
3128MEHS3 1003343	FHLMC GOLD POOl #G15 FTB - FIRST TENNESSEE BANK	03/01/2030 MBS	AFS 3.00000		5/23/2017 12.76	540,000.00 399,672.53	411,925.09 412,565.96
3128P7QT3 702551	FHLMC GOLD POOl #C91 FTB - FIRST TENNESSEE BANK	04/01/2031 MBS	AFS 4.50000		5/23/2017 13.84	1,005,000.00 240,300.99	243,174.52 258,869.04
3137ARMG8 908294	FHL4068 BH FTB - FIRST TENNESSEE BANK	06/15/2040 MBS	AFS 3.00000	 Nr	5/23/2017 23.06	580,000.00 293,726.48	298,080.85 300,871.12
3137B5NK5 900221	FHL4270 AP FTB - FIRST TENNESSEE BANK	04/15/2040 MBS	AFS 2.50000	 Nr	5/23/2017 22.89	550,000.00 164,171.23	164,664.77 165,740.13

This report reflects information submitted to us by the customer. It is not intended to be used as the official record of safekeeping location and/or pledged holdings. This information should be provided by the customer's safekeeper.

Pledge Inventory Report

Peoples Bank
Taylorsville, KY
FROM 5/1/2017 TO 5/31/2017

Customer ID: 60941
Report Date: 5/24/2017
PAS Rep: Jameccia Winding
Account Rep: Jason Dombroski / Chris Harris

Cusip Ticket	Description Location Code/Name	Maturity Date Group	Intent Coupon	S&P Moody	Market Price Dt Maturity (Yr)	Original Face Par	Book Value Market Value
	Pledged: BOE - SPENCER COUNTY BOARD OF EDUCATION						
3137B6E80 953224	FHL4282 AD FTB - FIRST TENNESSEE BANK	02/15/2036 MBS	AFS 2.50000	 Nr	5/23/2017 18.72	1,200,000.00 652,858.27	660,917.34 663,362.32
3137B7RR2 896713	FHR 4304 DA FTB - FIRST TENNESSEE BANK	01/15/2027 MBS	AFS 2.50000	 Nr	5/23/2017 9.63	1,000,000.00 540,859.28	545,667.32 546,667.85
3138A8SQ0 702550	FNMA POOL #AH6826 FTB - FIRST TENNESSEE BANK	03/01/2026 MBS	AFS 4.00000		5/23/2017 8.76	1,020,000.00 271,535.44	274,212.11 285,810.07
3138WQCF7 869199	FNMA POOL #AT2769 FTB - FIRST TENNESSEE BANK	05/01/2028 MBS	AFS 2.00000		5/23/2017 10.93	1,000,000.00 593,386.07	586,173.73 585,499.96
31418ARX8 848472	FNMA Pool #MA1401 FTB - FIRST TENNESSEE BANK	04/01/2033 MBS	AFS 3.00000	NA Na	5/23/2017 15.85	1,000,000.00 625,835.71	641,829.64 642,364.02
31418AYS1 880828	FNMA Pool #MA1620 FTB - FIRST TENNESSEE BANK	10/01/2023 MBS	AFS 2.50000		5/23/2017 6.34	1,000,000.00 465,543.91	469,754.80 473,658.32
821600BH5 823667	SHELBY CNTY KY FTB - FIRST TENNESSEE BANK	04/01/2022 MUN	AFS 2.00000	A+	5/23/2017 4.84	470,000.00 470,000.00	473,466.06 473,299.41
821600BJ1 823666	SHELBY CNTY KY FTB - FIRST TENNESSEE BANK	04/01/2023 MUN	AFS 2.00000	A+	5/23/2017 5.84	480,000.00 480,000.00	480,992.64 480,528.00
21	Total Pledged: BOE - SPENCER COUNTY BOARD OF EDUCATION					18,155,000.00 12,751,336.67	12,839,385.24 12,958,409.93