

Fidelity (Performance) Bond of Treasurer Form

Of the Spencer County Board of Education
We, Charles Adams, (**Treasurer, Finance Officer or Other**), and the
Western Surety Company (CNA Surety), (**Surety Company**), do hereby
acknowledge ourselves jointly and severally indebted to the Commonwealth of Kentucky in the
penal sum of \$ 400,000.00, that Charles Adams, (**Treasurer, Finance
Officer or Other**) with the Board of Education, shall discharge the duties of said office according
to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto,
on the proper vouchers only, any and all funds that may come into his/her hands as the (**check
the box**) ☐ Treasurer and/or ☐ Finance Officer or ☒ Other of the Board of Education aforesaid,
beginning 07 \ 01 \ 2017; and to be renewed on an annual basis or until his/her successor is
duly appointed and qualified. This bond can be terminated by the surety, upon written notice to
the Department of Education and school board given by registered mail sixty (60) days in
advance. The school board has the right of cancellation with this surety company/bond for any
reason with a written 60 day notice to the surety company and the Department of Education.

This joint agreement was **WITNESSED** on the _____ day of _____, 20_____.

By (School Board): _____ Title _____

Name of the Surety Company: Western Surety/CNA Surety

By (Insurance Agent): _____ Title _____

Number of Bond 70363300 Annual Premium of Bond \$ 1,400

Approved by the Spencer County Board of Education
on _____, 20_____

Chairperson _____ Secretary _____

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Dated 5/9/17

Goodlett, Vicki

From: Kim Manning <spencercoins@mw.twcabc.com>
Sent: Thursday, June 01, 2017 1:15 PM
To: Goodlett, Vicki
Subject: Charles Adams CNA Surety #70363300

Vicki,

Here is the difference for Chuck's bond. ☺

CNA SURETY

PO Box 5077 Sioux Falls SD 57117-5077

1-800-331-6053

Fax 1-605-335-0357

www.cnasurety.com

Email: uwservices@cnasurety.com

DATE: June 1, 2017		AGENT CODE: 16 01906	
TO: Spencer County Insurance Agency, Inc. P. O. Box 277 Taylorsville, KY 40071-0277		Fax: 502-477-2229	
ATTENTION: Kim Manning		NUMBER OF PAGES: 1	
FROM: Underwriting Services, Mideast Service Team			
RE: Bond #70363300 - Charles O. Adams \$400,000.00 - Superintendent Spencer Co. School District Company Code: 601 - Western Surety Company			

We received your request.

When the bond amount was at \$300,000, the annual premium was \$1,050. Now with the bond being at \$400,000, the new annual premium will be \$1,400. The additional premium due, \$44.11, is for the increased amount between 5/26/17 and 8/16/17.

If you have any questions, please contact our office.

Consider making your payment through CNA Surety ePay. Pay for your bond/policy premium online using your own credit/debit card or ACH at your convenience 24 hours a day. Simply go to: onlinepay.cnasurety.com and follow the easy-to-use prompts. You can pay your bill in minutes, saving you time and money.

IMPORTANT NOTICE

The information contained in this communication may contain confidential and/or privileged information and is intended for the sole use of the intended recipient. If you are not the intended recipient, you are hereby notified that any unauthorized use, disclosure, distribution or copying of this communication is strictly prohibited and that you will be held responsible for any such unauthorized activity, including liability for any resulting damages. As appropriate, such incident(s) may also be reported to law enforcement. If you received this communication in error, please reply to the sender and destroy or delete this communication including any attachments. Thank you.

KY

Western Surety Company

RIDER INCREASING OR DECREASING PENALTY OF BOND

To be attached to and form part of Superintendent Spencer Co. School District
(Description of Bond)

Bond No. 70363300 issued on behalf of Charles O. Adams

as principal in favor of Spencer Co. School District

Obligee.

WESTERN SURETY COMPANY, (hereinafter called the Company) hereby increases
the penalty from Three Hundred Thousand and 00/100 DOLLARS (\$300,000.00),
to Four Hundred Thousand and 00/100 DOLLARS (\$400,000.00),
subject to the covenants and conditions of said bond, except as herein stated.

This rider becomes effective on the 1st day of July, 2017, at
twelve and one minute o'clock AM standard time.

Signed and dated this 26th day of May, 2017.



ACCEPTED

Obligee

By _____

By _____

Principal

By _____

WESTERN SURETY COMPANY

By Paul T. Bruffat
Paul T. Bruffat, Vice President



Fidelity (Performance) Bond of Treasurer Form

Of the Spencer County Board of Education
We, Victoria Goodlett, (Treasurer, Finance Officer or Other), and the
Western Surety Company (CNA Surety), (Surety Company), do hereby
acknowledge ourselves jointly and severally indebted to the Commonwealth of Kentucky in the
penal sum of \$ 400,000.00, that Victoria Goodlett, (Treasurer,
Finance Officer or Other) with the Board of Education, shall discharge the duties of said office
according to law, account for, to the proper authorities, and pay over to all parties legally entitled
thereto, on the proper vouchers only, any and all funds that may come into his/her hands as the
(check the box) ☒ Treasurer and/or ☒ Finance Officer or ☐ Other of the Board of Education
aforesaid, beginning 07 \ 01 \ 2017; and to be renewed on an annual basis or until his/her
successor is duly appointed and qualified. This bond can be terminated by the surety, upon
written notice to the Department of Education and school board given by registered mail sixty
(60) days in advance. The school board has the right of cancellation with this surety
company/bond for any reason with a written 60 day notice to the surety company and the
Department of Education.

This joint agreement was WITNESSED on the _____ day of _____, 20_____.

By (School Board): _____ Title _____

Name of the Surety Company: Western Surety/CNA Surety

By (Insurance Agent): _____ Title _____

Number of Bond 69573945 Annual Premium of Bond \$ 1,400

Approved by the Spencer County Board of Education
on _____, 20_____

Chairperson _____ Secretary _____

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Dated 5/9/17

Goodlett, Vicki

From: UWServices@cnaSurety.com
Sent: Wednesday, May 31, 2017 9:45 AM
To: spencercoins@mw.twcba.com
Subject: Recent Inquiry to CNA Surety #69573945

CNA SURETY

PO Box 5077 Sioux Falls SD 57117-5077

1-800-331-6053

Fax 1-605-335-0357

www.cnasurety.comEmail: uwservices@cnaSurety.com

DATE: May 31, 2017		AGENT CODE: 16 01906	
TO: Spencer County Insurance Agency, Inc. P. O. Box 277 Taylorsville, KY 40071-0277		Fax: 502-477-2229	
ATTENTION: Kim Manning		NUMBER OF PAGES: 1	
FROM: Underwriting Services, Mideast Service Team			
RE: Bond #69573945 - Victoria I. Goodlett \$400,000.00 - Finance Officer Spencer County School District Company Code: 601 - Western Surety Company			

We received your request.

When the bond amount was at \$300,000, the annual premium was \$1,050. Now with the bond being at \$400,000, the new annual premium will be \$1,400. The additional premium due, \$47.95, is for the increased amount between 5/26/17 and 8/20/17.

If you have any questions, please contact our office.

Consider making your payment through CNA Surety ePay. Pay for your bond/policy premium online using your own credit/debit card or ACH at your convenience 24 hours a day. Simply go to: onlinepay.cnasurety.com and follow the easy-to-use prompts. You can pay your bill in minutes, saving you time and money.

IMPORTANT NOTICE

The information contained in this communication may contain confidential and/or privileged information and is intended for the sole use of the intended recipient. If you are not the intended recipient, you are hereby notified that any unauthorized use, disclosure, distribution or copying of this communication is strictly prohibited and that you will be held responsible for any such unauthorized activity, including liability for any resulting damages. As appropriate, such incident(s) may also be reported to law enforcement. If you received this communication in error, please reply to the sender and destroy or delete this communication including any attachments. Thank you.

NOTICE: This e-mail message, including any attachments and appended messages, is for the sole use of the intended recipients and may contain confidential and legally privileged information. If you are not the intended recipient, any review, dissemination, distribution, copying, storage or other use of all or any portion of this message is strictly prohibited.

KY

Western Surety Company

RIDER INCREASING OR DECREASING PENALTY OF BOND

To be attached to and form part of Finance Officer Spencer County School District
(Description of Bond)

Bond No. 69573945 issued on behalf of Victoria L. Goodlett

as principal in favor of Spencer County School District

Obligee.

WESTERN SURETY COMPANY, (hereinafter called the Company) hereby increases
the penalty from Three Hundred Thousand and 00/100 DOLLARS (\$300,000.00),
to Four Hundred Thousand and 00/100 DOLLARS (\$400,000.00),
subject to the covenants and conditions of said bond, except as herein stated.

This rider becomes effective on the 1st day of July, 2017, at
twelve and one minute o'clock AM standard time.

Signed and dated this 26th day of May, 2017.



ACCEPTED

Obligee

By _____

By _____

Principal

By _____

WESTERN SURETY COMPANY

By Paul T. Buflat
Paul T. Buflat, Vice President



Exposure Calculation Schedule For FY2017-2018

District	Penal Sum Minimum
541 Spencer County	\$400,000

Kentucky Department of Education

Office of Administration Support

Division of District Support

Date Generated: 5/5/17

Source: SEEK District Data (Using FY15-16 AFR/BS Data)

F:\school_finance\Bond of Treasurer\FY 2017-2018