

JEFFERSON COUNTY BOARD OF EDUCATION
EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER

BID TABULATION

PROPOSAL NO.: 7412

APPROVAL DATE: June 13, 2017

ITEM(S) QUOTED: PROPERTY, BOILER & MACHINERY INSURANCE

DATE BIDS RECEIVED: May 9, 2017

CONTRACT PERIOD: From July 1, 2017 through June 30, 2018, with four (4) annual renewals at the option of both parties.

VENDOR INSTRUCTIONS: No shipments/services are to be made against the contract.
Purchase orders will be issued.

AWARD OF PROPOSAL: Awarded to J. Smith Lanier, A Marsh & McLennan Agency LLC Company as the best evaluated vendor based on the evaluation criteria set forth in the Invitation to Bid.

The following prices are those submitted by: J. SMITH LANIER, A MARSH & MCLENNAN AGENCY LLC
COMPANY

(Commodity Code # 4600650-2010919)

| | | |
|---|----|--|
| Property Premium | \$ | 850,000.00 |
| Boiler & Machinery Premium | \$ | 130,000.00 |
| 360 Annual Boiler Inspection Certificates | \$ | 50,000.00 Engineering Fee. Includes Cert Fees |

FLOOD COVERAGE

Flood: \$50,000,000.00 per occurrence and aggregate limit, except
Zone A/AE: \$5,000,000.00 per occurrence and aggregate limit excess NFIP Policies
Zone X shaded: \$10,000,000.00 per occurrence and aggregate limit excess NFIP Policies

Flood Premium \$ 150,000.00

TOTAL (Property Premium, Boiler and Machinery Premium + Flood Premium)... \$ 1,180,000.00

BASED ON TIV OF \$2,789,224,478.00

PAYMENT OPTIONS INCLUDING FLOOD COVERAGE:

| | | |
|---------------------------|----|----------------|
| A. Annual Premium... | \$ | 1,180,000.00 |
| B. Semi-Annual Premium... | \$ | Not Applicable |
| C. Quarterly Premium... | \$ | Not Applicable |

Indicate coverage limits and any sublimits if applicable:

| | |
|--|---|
| Real and Personal Property: | \$ 750,000,000.00 |
| Fiber Optic Network: | 10,000,000.00 |
| Vehicles: | 15,000,000.00 |
| Fine Arts: | 1,000,000.00 |
| Flood: | 50,000,000.00 except \$5,000,000.00 at 7 locations |
| Earthquake: | 100,000,000.00 |
| Extra Expense: | 10,000,000.00 |
| EDP Equipment including telephone systems: | 750,000,000.00 |

Miscellaneous Property

Please advise if the following property is Covered Property under your Policy Form and the limit that would apply:

| | Covered Property Y/N | Limit |
|--|----------------------|--|
| Excavation and Filling | Y* | \$ 750,000,000.00 with the exception of dirt* |
| Portions of foundations below the undersurface of the lowest basement floor or below the surface of the ground, where there is no basement | Y | 750,000,000.00 |
| Paving and walks | Y | 750,000,000.00 |
| Curbing | Y | 750,000,000.00 |
| Driveways and Roadways | Y | 750,000,000.00 |
| Fencing | Y | 750,000,000.00 |
| Landscaping | Y | 750,000,000.00 |
| Cisterns, Reservoirs, wells | Y* | 750,000,000.00 with the exceptions of reservoirs* |
| Culverts and Trenches | Y | 750,000,000.00 |
| Retaining walls | Y | 750,000,000.00 |
| Refuse burners and incinerators | Y | 750,000,000.00 |
| Tanks below ground | Y | 750,000,000.00 |

* Reservoirs are currently excluded; however can be added for a limit if needed.

The following prices are those submitted by: THE UNDERWRITERS GROUP, INC.

(Commodity Code # 4600650-2010919)

| | | |
|---|----|--------------|
| Property Premium | \$ | 1,118,000.00 |
| Boiler & Machinery Premium | \$ | 61,000.00 |
| 360 Annual Boiler Inspection Certificates | \$ | 9,000.00 |

FLOOD COVERAGE

Flood: \$50,000,000.00 per occurrence and aggregate limit, except
Zone A/AE: \$5,000,000.00 per occurrence and aggregate limit excess NFIP Policies
Zone X shaded: \$10,000,000.00 per occurrence and aggregate limit excess NFIP Policies

Flood Premium... \$ 24,220.00

TOTAL (Property Premium, Boiler and Machinery Premium + Flood Premium)... \$ 1,212,220.00

BASED ON TIV OF \$2,789,224,478.00

PAYMENT OPTIONS INCLUDING FLOOD COVERAGE:

| | | |
|----------------------------|----|--------------|
| A. Annual Premium ... | \$ | 1,212,220.00 |
| B. Semi-Annual Premium ... | \$ | 606,110.00 |
| C. Quarterly Premium ... | \$ | 303,055.00 |

Indicate coverage limits and any sublimits if applicable:

| | |
|--|-----------------------|
| Real and Personal Property: | \$ 500,000,000.00 |
| Fiber Optic Network: | 10,000,000.00 |
| Vehicles: | 44,000,000.00 |
| Fine Arts: | 25,000.00 per item |
| | 1,000,000.00 per loss |
| Flood: | 50,000,000.00 |
| | 10,000,000.00 |
| | 5,000,000.00 |
| Earthquake: | 100,000,000.00 |
| Extra Expense: | 10,000,000.00 |
| EDP Equipment including telephone systems: | 25,000,000.00 |

Miscellaneous Property

Please advise if the following property is Covered Property under your Policy Form and the limit that would apply:

| | Covered Property Y/N | Limit |
|--|----------------------|----------------|
| Excavation and Filling | Y | \$ 250,000.00 |
| Portions of foundations below the undersurface of the lowest basement floor or below the surface of the ground, where there is no basement | Y | 500,000,000.00 |
| Paving and walks | Y | 5,000,000.00 |
| Curbing | Y | 5,000,000.00 |
| Driveways and Roadways | Y | 5,000,000.00 |
| Fencing | Y | 5,000,000.00 |
| Landscaping | Y | 5,000,000.00 |
| Cisterns, Reservoirs, wells | Y | 1,000,000.00 |
| Culverts and Trenches | Y | 5,000,000.00 |
| Retaining walls | Y | 5,000,000.00 |
| Refuse burners and incinerators | Y | 500,000,000.00 |
| Tanks below ground | Y | 1,000,000.00 |