**RESOLUTION**

**RESOLUTION OF THE KENTUCKY MUNICIPAL ENERGY AGENCY ESTABLISHING A FINANCIAL MANAGEMENT POLICY.**

WHEREAS, the Kentucky Municipal Energy Agency ("KyMEA") recognizes the importance of sound financial planning and clear policies and guidelines for financial management; and,

WHEREAS, KyMEA wishes to establish a Financial Management Policy to outline and provide guidance relative to its financial goals, policies and financial reporting requirements;

NOW THEREFORE BE IT RESOLVED BY THE KENTUCKY MUNICIPAL ENERGY AGENCY AS FOLLOWS:

**Section 1.** That the KyMEA Board hereby establishes and adopts the attached policy entitled "Financial Management Policy".

**Section 2.** That this Resolution shall take effect from and after its passage and approval.