

COMMONWEALTH OF KENTUCKY
Department of Education
Office of Finance and Operations

Bond of "Depository" for Public School Funds

The undersigned, United Bank & Capital Bank of Frankfort, Kentucky, hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the Dayton Independent Board of Education, in the penal sum of 103% Current Daily * that it, as depository of the Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a period not to exceed two (2) years, beginning July 1, 2019.

As collateral for this undertaking the undersigned hereby pledges obligations guaranteed by the U. S. Government Kentucky School Revenue and/or Federal Government Agency bonds (type of collateral **) in the principal sum of 103% Current Daily Balance *** deposited in escrow with the Raymond James, Inc Bank of Memphis, TN ~~Kentucky~~, hereinafter referred to as the Escrow Agent, evidenced by the safekeeping receipt filed in the offices of the local board of education, provided, however, that at no time shall the amount of collateral be reduced without the execution of a new bond which shall have prior approval by the Commissioner of Education.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving thirty (30) days notice, in writing, of its intention to do so to the chairperson of the Dayton Independent Board of Education, by registered mail, addressed to such chairperson at the Local Board of Education, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving thirty (30) days notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond is not to be effectual until Federal Deposit Insurance Corporation (FDIC) protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this 16 day of May, 2017.

Name of Bank United Bank & Capital Trust Co.

By (Bank Official) Fontaine Banks III Title SVP - Chief Investment Officer

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the _____ Board of Education on _____, 20____.

Chairperson _____ Secretary _____

* Should agree with penal sum for either METHOD 1 or METHOD 2.

** This collateral shall consist of investments that conform to KRS 41.240 and KRS 66.480.

*** May not be less than penal sum.

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

4/29/13

Reportfolio

United Bank & Capital Trust Co., Frankfort, KY
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Management Report
Pledged To: DAYTON BOARD OF EDUCATION

Section V-C

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Safekeeping

Code	Cusip	Description	Pool	Moody	Original Face	Pledged	Pledged	Pledged	Pledged
Location	Trans#	Maturity	Coupon	StdPoor	Pledged Percent	Original Face Value	Par Value	Book Value	Market Value
		Prerefund							
		FAS 115							
RJF	640335CN3	NELSON CNTY KY PUB PPTYS CORP REV		Aa3	\$100,000.00	\$100,000.00	\$100,000.00	\$101,175.44	\$101,398.00
	275290201205311	6/1/2018	2.750	NA	100.00%				
RAYMOND JAMES		AFS							
RJF	640335CP8	NELSON CNTY KY PUBLIC PROPERTI		Aa3	\$100,000.00	\$100,000.00	\$100,000.00	\$102,441.94	\$103,037.00
	275318201205311	6/1/2019	3.000	NA	100.00%				
RAYMOND JAMES		AFS							
RJF	339162JA8	FLEMING CNTY KY SCH DIST FIN C		Aa3	\$175,000.00	\$175,000.00	\$175,000.00	\$176,443.39	\$178,108.00
	260935201202101	10/1/2019	2.000	NA	100.00%				
RAYMOND JAMES		AFS							
RJF	083538HL5	BEREA KY INDEP SCH DIST FIN CO		Aa3	\$385,000.00	\$385,000.00	\$385,000.00	\$385,971.59	\$383,344.50
	425232201603071	12/1/2019	1.250	NA	100.00%				
RAYMOND JAMES		AFS							
RJF	610623KJ8	MONROE CNTY KY SCH DIST FIN CO		Aa3	\$335,000.00	\$335,000.00	\$335,000.00	\$335,000.00	\$335,448.90
	290040201209201	2/1/2020	1.500	NA	100.00%				
RAYMOND JAMES		AFS							
RJF	098825YM8	BOONE CNTY KY SCH DIST FIN COR		Aa3	\$400,000.00	\$400,000.00	\$400,000.00	\$417,857.62	\$422,276.00
	356147201405141	2/1/2021	4.250	NA	100.00%				
RAYMOND JAMES		AFS							
RJF	610623KL3	MONROE CNTY KY SCH DIST FIN CO		Aa3	\$300,000.00	\$300,000.00	\$300,000.00	\$301,349.61	\$302,613.00
	290038201209201	2/1/2022	2.000	NA	100.00%				
RAYMOND JAMES		AFS							
RJF	821622JV0	SHELBY CNTY KY SCH DIST FIN CO		Aa3	\$1,310,000.00	\$1,310,000.00	\$1,310,000.00	\$1,392,153.03	\$1,390,250.60
	446837201610131	2/1/2024	4.625	NA	100.00%				
RAYMOND JAMES		AFS							
8 Muni Tax Exempt - Fixed Rate						\$3,105,000.00	\$3,105,000.00	\$3,212,392.62	\$3,216,476.00
Total Pledged 8 To: DBE DAYTON BOARD OF EDUCATION						\$3,105,000.00	\$3,105,000.00	\$3,212,392.62	\$3,216,476.00
RJF	411890LU8	Hardin Cnty KY Wtr Dist	3.000	Aa2	\$215,000.00	\$215,000.00			\$225,816.65
					100%				
						\$3,320,000.00			\$3,442,292.65

** If no data is shown, then there are no pledges for the current period.