**RESOLUTION**

**RESOLUTION OF THE KENTUCKY MUNICIPAL ENERGY AGENCY AUTHORIZING THE SOLICITATION OF PROPOSALS FOR A REVOLVING LINE OF CREDIT IN AN AMOUNT NOT TO EXCEED $5,000,000.**

WHEREAS, from time to time the Kentucky Municipal Energy Agency (“KyMEA”) requires funding to provide and pay for its operations, power supply procurement and transmission services (“KyMEA’s Operations”); and

WHEREAS, KyMEA desires to establish a revolving line of credit for the purpose of having funds available to provide and pay for KyMEA Operations; and

WHEREAS, certain Members of KyMEA have authorized KyMEA to procure a line of credit in an amount not to exceed $5,000,000; and

WHEREAS, the KyMEA Board has determined it is in the best interests of KyMEA and its Members to establish financial credit and to have available funds to meet KyMEA Operations;

**NOW THEREFORE BE IT RESOLVED BY THE KENTUCKY MUNICIPAL ENERGY AGENCY AS FOLLOWS:**

The KyMEA Board hereby authorizes and directs its Treasurer and Interim Chief Financial Officer, with the assistance of Rubin & Hays and Public Financial Management, to solicit on behalf of KyMEA proposals from various financial institutions for the issuance of a revolving line of credit in an amount not to exceed $5,000,000.