NELSON COUNTY SCHOOLS
EXPECT THE BEST

Decision Paper

To: Nelson County Board of Education

From: Tim Hockensmith, Chief Operating Officer

cc: Dr. Anthony Orr, Superintendent

Date: April 25, 2016

Re: Banking Services

RECOMMENDATION: Approval of Wesbanco as the primary depository for district funds effective July 1, 2017 through June 30, 2019.

RECOMMENDED MOTION: I move that the Nelson County Board of Education _____ as presented.

Bank Tabulation 2017-2019

Institution	Projected Earnings Net of Fees
PNC Bank	$37,000
Wesbanco	$40,000

COMMONWEALTH OF KENTUCKY
Department of Education
Office of District Support Services

Bond of "Depository" for Public School Funds

The undersigned, WesBanco Bank of Wheeling, West Virginia, hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the Nelson County Board of Education, in the penal sum of 103% of current daily balances * that it, as depository of the Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a period not to exceed two (2) years, beginning July 1, 2017.

As collateral for this undertaking the undersigned hereby pledges obligations guaranteed by the U. S. Government, Kentucky School Revenue, and/or Federal Government Agency bonds (type of collateral **) in the principal sum of 103% current daily balances *** deposited in escrow with the WesBanco Bank of Wheeling, West Virginia, hereinafter referred to as the Escrow Agent, evidenced by the safekeeping receipt filed in the offices of the local board of education, provided, however, that at no time shall the amount of collateral be reduced without the execution of a new bond which shall have prior approval by the Commissioner of Education.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving thirty (30) days notice, in writing, of its intention to do so to the chairperson of the Nelson County Board of Education, by registered mail, addressed to such chairperson at the Local Board of Education, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving thirty (30) days notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond is not to be effectual until Federal Deposit Insurance Corporation (FDIC) protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this 23rd day of February, 2017.

Name of Bank WesBanco Bank, Inc, Wheeling, WV

By (Bank Official) _____ **Title** SVP Bank Operations

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the _____ Board of Education on _____, 20___.

Chairperson _____ **Secretary** _____

---

* Should agree with penal sum for either METHOD 1 or METHOD 2.
** This collateral shall consist of investments that conform to KRS 41.240 and KRS 66.480.
*** May not be less than penal sum.

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

WesBanco

Banking Services Proposal

Prepared For:

Nelson County Board of Education

Presented to:

Nelson County Board of Education
Tim Hockensmith
Chief Operating Officer
288 Wildcat Lane
Bardstown, KY 40004

Presented by: WesBanco Bank, Inc.

WesBanco

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WESBANCO INVESTMENT OPTIONS

At WesBanco Bank, Inc. we understand how important managing cash flow is to the success of an organization. We also understand that you need a financial partner to deliver innovative services so you can access timely information to help you make critical business decisions. Your organization needs a bank partner that can help you automate everyday processes and maximize efficiency and productivity. A partner who acts like an extension of your own staff and is accessible, accountable and available as needed. Having partnered with entities similar to yours, we are confident that we have the experience needed to help you meet your financial goals.

For information on the financial condition of WesBanco, Inc. please refer to the enclosed Annual Report.

Account Recommendation

Business Analysis Checking (General Account)

- Recommend maintaining a target balance in the General Account of $5,000,000.00
  - Excess funds will sweep from the account to the Muni-Now Account
  - Projected target balance will maximize earning credit rate of .40% APY.
  - Earnings credit will offset fees. *Based off of the information provided*
- Service charges based on activity and average balance in account. For applicable fees please refer to the Analysis Spreadsheet below
- ACH (payroll direct deposit) processed via Online Banking.
- Remote Deposit Capture services available
- Pooled Collateral report will be available on a quarterly basis
- Deposits in excess of amounts covered by the Federal Deposit Insurance Corporation are collateralized in accordance with Kentucky Revised Code, Section 41.240, which is legislation that requires financial institutions to pool collateral for all governments and have the collateral held by an approved custodian in the institution's name.
- The first order of deposit tickets and cash bags provided at no cost.
- Perks at Work employee checking package available with outstanding offers and discounts for your employees

Muni- Now

- Currently Paying an interest rate of 0.50% APY
- Excess funds will sweep from the General Account to the Muni-Now Account as need to maintain the target balance
- The Muni-NOW Account is a checking account that pays a premium rate and is protected by securities pledged through the Depository Bond Agreement. There are no fees* affiliated with this account. Interest will be paid monthly based upon a 365-day basis and posted to the accounts on the last day of the month. This account is a variable rate index which is subject to change. With a Muni-NOW Account, a rate is paid on the entire balance maintained in the account.
- The January statement had an average monthly balance of $12,812,386.96 minus a $5,000,000.00 target balance to offset fees = $7,812,386.96 in funds available to earn interest. The projected annual interest earned based off the information provided in the January 2017 statement $39,151.58.

- WesBanco will provide a Depository Bond in excess of the maximum amount of funds on deposit at any one time. A Depository Bond Agreement will be executed between the Nelson County Board of Education and WesBanco at the acceptance of this Bid Proposal. Both the Depository Bond Agreement and the securities pledge therein, will conform to the requirements of the Kentucky Code Sec. 41.240 as appropriate.
- Pooled Collateral report will be available on a quarterly basis
- The first order of deposit tickets and cash bags provided at no cost.
- Perks at Work employee checking package available with outstanding offers and discounts for your employees

Community Checking (Nelson County High School General Fund, Thomas Nelson High School, Old Kentucky Home Middle School, Foster Heights Elementary, Coxs Creek Elementary School & Boston School Accounts)

- No minimum balance requirements
- No monthly maintenance fee
- 400 free transactions per account statement - $0.40 per item over 400 (all transaction items counted, including electronic transactions)
- One time, free standard WesBanco personal-sized check order
- The first order of deposit tickets and cash bags provided at no cost.
- Free cash handling up to $25,000 per month
- Free Night Bag Processing

Rates and fees subject to change

RFP Responses:

A. The First order of deposit tickets and cash bags provided at no cost

D. ACH service has been factor into the target balance for the general account. The target balance set will assist in offsetting any fees associated with this service. Please refer to page 15 of the proposal for information regarding ACH Processing.

G. Remote Deposit Capture service has been factor into the target balance for the general account. The target balance set will assist in offsetting any fees associated with this service. Please refer to page 18 of the proposal for information regarding Remote Deposit Services.

H. The request for one Safety Deposit Box to be used for the General Board Account has been factor into the target balance for the general account. The target balance set will assist in offsetting any fees associated with this service.

I. Please refer to page 21 of the proposal for information regarding monthly statements

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L. Liason

- Caroll Perkins, Assistant Vice President, Treasury Management
  Ms. Perkins has over 25 years of banking experience. She has held many roles during that time to include Consumer and Mortgage Lending. For the past few years, she has worked in Treasury Management Sales. She was a former "Your Community Bank" employee.

N. Auto-Reconciliation service has been factor into the target balance for the general account. The target balance set will assist in offsetting any fees associated with this service. The Auto-Reconciliation Service requirements have been reviewed and a test file has been submitted. Confirmation of software capability is to be provided.

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Analysis Spreadsheet

WesBanco Bank "Confidential"	Nelson County Board of Education General Account		
		SAMPLE ANALYSIS STATEMENT	
		PAGE	1
		ANALYSIS PERIOD	01/01/2017 to 01/31/2017
Average Positive Collected Balance	$ 12,812,386.96		
Reserve Requirement	$ 1,281,238.70		
Balance Available For Services	$ 11,531,148.26		
Amount Earned With Earnings Credit	$ 3,917.43		
Total Charges	$ 1,419.08	ECR INDEX	Fed Funds
Net Earnings/(Charges)	$ 2,498.35	*EARNINGS CREDIT RATE	0.40%
		RESERVE REQUIREMENT RATE	10.00%
		NEGATIVE BALANCE CHARGE RATE	9.00%
		NUMBER OF DAYS IN PERIOD	31
		NUMBER OF ACCOUNTS ANALYZED	1

SERVICE CHARGE DETAIL

SERVICE DESCRIPTION	WESBANCO UNIT PRICE	VOLUME	WESBANCO SERVICE CHARGE	WESBANCO BALANCE REQUIREMENTS
COMMERCIAL CHECKING ACCOUNT				
GENERAL ACCOUNT SERVICES				
ACCOUNT MAINTENANCE	$20.00	1	$ 20.00	$ 65,412.19
DEPOSITS	$0.50	238	$ 119.00	$ 389,202.51
WESBANCO CHECKS DEPOSITED	$0.12		$ -	$ -
NON-WESBANCO CHECKS DEPOSITED	$0.13	2,171	$ 282.23	$ 923,064.07
RETURNED DEP CHECK CHARGE	$12.00	6	$ 72.00	$ 235,483.87
RECLEARD DEP CHECK ITEMS	$6.00		$ -	$ -
CHECKS PAID	$0.20	355	$ 71.00	$ 232,213.26
INCOMING ACH DEBITS/CREDITS	$0.16		$ -	$ -
DEBIT/CREDIT TRANSFERS	$0.16		$ -	$ -
OUTGOING DOMESTIC WIRE TRANSFER	$26.00		$ -	$ -
INCOMING DOMESTIC WIRE TRANSFER	$12.00		$ -	$ -
OUTGOING INTERNATIONAL WIRE	$50.00		$ -	$ -
INCOMING INTERNATIONAL WIRE	$14.00		$ -	$ -
CD-ROM FEE - Received Monthly per acct	$30.00		$ -	$ -
NSF ITEMS	$35.00		$ -	$ -
PHONE TRANSFER	$5.00		$ -	$ -
CASH HANDLING FEES				
NIGHT BAG SAFEKEEPING ONLY	$5.00		$ -	$ -
NIGHT BAG PROC WITH CUSTOMER LOCKED	$2.75		$ -	$ -
NIGHT BAG PROC DISP BAG	$0.00		$ -	$ -
**CASH DEPOSITED @ $.10/$100.00	$0.10		$ -	$ -
ROLLED COIN PROVIDED	$0.05		$ -	$ -
STRAPPED CURRENCY PROVIDED	$1.00		$ -	$ -
WESBANCO NET				
INFORMATION REPORTING	$0.00		$ -	$ -
ADDITIONAL ACCOUNTS	$5.00		$ -	$ -
STOP PAYMENT	$35.00		$ -	$ -
ACH MODULE NORMAL RISK	$25.00	1	$ 25.00	$ 81,765.23
ACH MODULE FLOAT RISK	$50.00		$ -	$ -
WIRE TRANSFER MODULE W/O ACH	$10.00		$ -	$ -
IB WIRE TRANSFERS WITH ACH MODULE	$10.00		$ -	$ -
IB WIRE TRANSFERS WITH WIRE MODULE	$15.00		$ -	$ -
ACH				
ORIGINATING/CREDIT AND DEBIT				
First 100 itmes	$0.20	100	$ 20.00	$ 65,412.19
Items 101-250	$0.15	250	$ 37.50	$ 122,647.85
Over 250	$0.13	1,220	$ 158.60	$ 518,718.64

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RETURN ITEMS	$7.50		$ -	$ -
ACH NOTIFICATION OF CHANGE	$3.00		$ -	$ -
SPECIAL HANDLING	$25.00		$ -	$ -
ACH DEBIT BLOCKING PER ACCOUNT	$20.00		$ -	$ -
EDI				
REPORTING MODULE (PER MONTH)	$10.00	1	$ 10.00	$ 32,706.09
ACCOUNT RECONCILIATION				
POSITIVE PAY (PER MONTH)	$75.00		$ -	$ -
Muni Now Account	$100.00	1	$ 100.00	$ 327,060.93
CREDIT SWEEP FEE	$200.00		$ -	$ -
COMBINED SWEEP FEE	$300.00		$ -	$ -
ZERO BALANCE ACCOUNT MASTER	$30.00		$ -	$ -
SUB-ACCOUNT MAINT	$22.00		$ -	$ -
LOCKBOX				
MONTHLY MAINTENANCE	$150.00		$ -	$ -
PER BATCH	$0.75		$ -	$ -
DEPOSITS (PER DEPOSIT SLIP)	$0.59		$ -	$ -
WESBANCO CHECKS DEPOSITED	$0.47		$ -	$ -
NON-WESBANCO CHECKS DEPOSITED	$0.47		$ -	$ -
PER REMITTANCE HANDLED	$0.48		$ -	$ -
REMITTANCE SCANNING	$0.14		$ -	$ -
INFORMATION DELIVERY	$1.75		$ -	$ -
PER UNPROCESSED ITEM	$0.25		$ -	$ -
PER PROCESSED CREDIT CARD PAYMENT	$0.45		$ -	$ -
SPECIAL SORT	$0.10		$ -	$ -
ADDITIONAL PAYEES OVER 15	$0.08		$ -	$ -
DATA CAPTURE: PER KEYSTROKE	$0.02		$ -	$ -
DATA TRANSMITION FILES EXCEL (PER MONTH	$50.00		$ -	$ -
REMOTE CAPTURE				
MONTHLY MAINT FEE	$60.00	7	$ 420.00	$ 1,373,655.91
ADDITIONAL ACCOUNTS	$5.00		$ -	$ -
Safety Deposit Box	$8.75	1	$ 8.75	$ 28,617.83
ACCOUNT RECONCILIATION REPORTING				
PARTIAL ACCOUNT RECONCILIATION				
MONTHLY FEE PER ACCOUNT	$75.00	1	$ 75.00	$ 245,295.70
PER ITEM	$0.03		$ -	$ -
PER TRANSMISSION	$1.00		$ -	$ -
VAULT SERVICES				
DEPOSIT CHARGE (PER DEPOSIT)	$0.85		$ -	$ -
PER LOCATION	$10.00			
LIABILITY CHARGE (PER $1000)				
$0 - $1,499	$1.00		$ -	$ -
$1,500 - $39,999	$0.60		$ -	$ -
> $40,000	$0.40		$ -	$ -
COIN				
STANDARD BAG (PER BAG)	$0.55		$ -	$ -
NON-STANDARD BAGS (PER BAG)	$2.75		$ -	$ -
SUBJECT-TO-COUNT BAGS (PER BAG)	$2.75		$ -	$ -
DE-WRAPS (PER 50 ROLLS)	$2.75		$ -	$ -
HALF-STANDARD BAGS (PER BAG)	$1.40		$ -	$ -
ADJUSTMENTS (PER ADJUSTMENT)	$2.70		$ -	$ -
CHANGE ORDERS				
ORDER CHANGE (PER ORDER)	$3.50		$ -	$ -
+STRAPS (PER STRAP)	$0.60		$ -	$ -
+PARTIAL STRPS (PER NOTE)	$0.03		$ -	$ -
+WRAPS (PER WRAP)	$0.09		$ -	$ -
MANUAL ORDERS	$12.00		$ -	$ -
LATE ORDERS	$25.00		$ -	$ -
FRB INBOUND/OUTBOUND (PER STRAP)	$0.09		$ -	$ -
MAILED RECEIPTS	$1.00		$ -	$ -
TOTAL			$ 1,419.08	$ 4,641,256.27

*ECR Rate changes monthly.

**First $25,000.00 in cash free each month.

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Sample Bond Agreement

RESOLUTION

At a meeting of the Board of Directors of WesBanco Bank, Inc. held, after due notice, on the _____ day **FEBRUARY, 2017** of a quorum being present and acting throughout, the following resolution was adopted:

WHEREAS, It appearing to the "Board" that this "Bank" has been designated a Depository by **NELSON COUNTY BOE** and that it is necessary that a bond be executed.

NOW, THEREFORE, BE IT RESOLVED: That Jeff Grandstaff, the Senior Vice-President of Bank Operations & Electronic Delivery Services of this Bank, is hereby authorized and directed to make, execute and deliver, in the name of this Bank and in its behalf, a bond, conditioned as required by law, to expire on **JUNE 31, 2019**, in the sum of **FOURTEEN MILLION, (14,000,000)** in such form as may be prescribed by **NELSON COUNTY BOE** and collaterally secured by the deposit of any bonds or securities of this bank acceptable to **NELSON COUNTY BOE** and of such aggregate amount or value as may be approved by **NELSON COUNTY BOE**. And the said Senior Vice-President is hereby authorized to deliver to **NELSON COUNTY BOE** such collateral securities or, in lieu thereof, a receipt therefore from a banking institution agreeable to **NELSON COUNTY BOE**.

_____

I, the undersigned, Secretary of the Board of Directors of WesBanco Bank, Inc., do hereby certify that the foregoing is a full, true and complete copy of a resolution duly adopted by the Board of Directors of said Bank, at a meeting held, after due notice, on the _____ day of **FEBRUARY, 2017** at which meeting a quorum was present and acting throughout and I further certify that at the date hereof said resolution is in full force and effect.

Given under my hand and the seal of said bank, this _____ day of **FEBRUARY, 2017**.

_____

Secretary of the Board of Directors

(CORPORATE SEAL)

WesBanco

KNOW ALL MEN BY THESE PRESENTS:

That WesBanco Bank, Inc. (hereinafter called the "Obligor"), is held and firmly bound unto in the sum of **FOURTEEN MILLION (14,000,000)**, for the payment whereof, well and truly to be made, it binds itself, its successors and assigns, firmly by these presents.

This bond is executed by the "Obligor" in pursuance of a resolution authorizing its execution and authorizing the delivery of the collateral securities hereinafter described to **NELSON COUNTY BOE** in lieu thereof, a receipt for the hereinafter described securities from a banking institution agreeable to **NELSON COUNTY BOE**, adopted by the Board of Directors of the "Obligor" at a meeting held, after due notice, on the _____ day of **FEBRUARY, 2017** and the said "Obligor" has delivered to the **NELSON COUNTY BOE**, the following collateral securities or in lieu thereof, a receipt therefor from a banking institution agreeable to **NELSON COUNTY BOE** for the payment of this bond, to wit:

See Attached "Appendix A"

Of market value estimated by the "Obligor" at which collateral securities and any substitutions therefor and any additions thereto, upon the non-performance of the conditions of this bond, **NELSON COUNTY BOE** or any authorized official or agent of **NELSON COUNTY BOE**, is hereby given full power and authority to sell, assign and deliver the whole or any part thereof at public or private sale, at the option of **NELSON COUNTY BOE** or any authorized advertisement or notice of any kind, which are hereby expressly waived. And at such sale, **NELSON COUNTY BOE** may purchase the whole or any part of said collateral securities so pledged, free from any right of redemption on the part of the "Obligor", which right is hereby waived and released. In case of sale, after delivery, the residue of the proceeds shall be applied to the payment of this bond and if there be then a residue left, it shall be turned over to the "Obligor".

THE CONDITION of the above obligation is such that whereas, the said "Obligor" has been designated by **NELSON COUNTY BOE** in the manner provided by law as a depository of moneys belonging to **NELSON COUNTY BOE** and the said "Obligor" has assented to such designation and has agreed to accept deposits of moneys belonging to **NELSON COUNTY BOE**.

NOW, THEREFORE, if said "Obligor" shall promptly pay, whenever lawfully required, any Authority money, or part thereof, heretofore deposited, or that may be hereafter deposited, with said "Obligor", then this obligation shall be void; otherwise, it shall remain in full force and effect.

This bond shall be effective as of **JULY 1, 2017** and shall expire on **JUNE 31, 2019**.

WesBanco

IN WITNESS WHEREOF, the said "Obligor" has caused this bond to be subscribed in its name and in its behalf by:

Jeff Grandstaff, Senior Vice-President of Bank Operations & Electronic Delivery Services

And has caused its corporate seal to be hereunto affixed; all of which is done as of the _____ **day of FEBRUARY, 2017.**

WESBANCO BANK, INC.

(SEAL)

By: _____
Jeff Grandstaff
Senior Vice-President of Bank Operations
& Electronic Delivery Services

APPROVED BY THE NELSON COUNTY BOE
THIS _____ DAY OF _____, 20___.

_____
(Authorized Signer)

WesBanco

APPLICATION FOR DESIGNATION AS DEPOSITORY

TO: **Nelson County BOE**
Attn: Mr Tim Hockensmith
288 Wildcat Lane
Bardstown, KY 40004

We, WesBanco Bank, Inc., hereby make application for designation as a depository for the public funds of your organization subject to your control which are to be awarded and deposited as active and/or inactive and/or interim deposits. The maximum amount this applicant wishes to receive and have on deposit at any one time during the period covered by this designation is a total of **FOURTEEN MILLION (14,000,000).**

This application will cover a period of **2** year(s) beginning **JULY 1, 2017**, and ending **June 31, 2019**.

Should the balance/balances of any/all of the accounts belonging to your corporation at any time exceed $250,000, WesBanco Bank, Inc. shall immediately deposit as guarantee of payment of such funds, bonds or other securities having been approved by the laws of West Virginia, to the credit of the sufficient to cover said balance, WesBanco Bank, Inc. to comply with all requirements of WV Code 7-6-1.

This application is accompanied by a financial statement of the applicant under oath of its Vice President and Cashier in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

WESBANCO BANK, INC.

BY:_____
Jeff Grandstaff
Senior Vice-President of Bank Operations
& Electronic Delivery Services

NELSON COUNTY BOE

_____

BY:_____

WesBanco

DEPOSITORY AGREEMENT

This Agreement made and concluded at Wheeling, West Virginia, by and between **NELSON COUNTY BOE** hereinafter designated as party of the first part, and **WESBANCO BANK, INC.**, hereinafter designated as party of the second part.

WITNESSETH: That whereas on the ____ **day of FEBRUARY, 2017**, the party of the second part made application to **WESBANCO** to become the depository for all active, inactive and interim deposits of the public monies of said party of the first part for a period of **2** years from and after that on **FEBRUARY ____, 2017** the said party of the first part accepted the said proposal, then it is mutually agreed by the parties to this agreement that the said party of the second part will become the depository for all active, inactive and interim deposits of public monies belonging to the party of the first part for a period of year(s), beginning **July 1, 2017** and ending **June 31, 2019**; that the party of the second part shall secure said deposits in accordance with the statues of the State of West Virginia.

In Witness Whereof the parties hereto have hereunto set their hands this _____ **day of FEBRUARY, 2017.**

WESBANCO BANK, INC.

BY:_____

Jeff Grandstaff
Senior Vice-President of Bank Operations
& Electronic Delivery Services

NELSON COUNTY BOE

_____

BY:_____

WesBanco

Pledgee Agreement Form

To: Federal Reserve Bank of Boston
PO Box 55882
Boston, MA 02205
Attn: Joint Custody

Tel: 800-327-0147, #1
Fax: 877-973-8972

Date:_____

We, the **Nelson County BOE** agree to the terms of **Appendix C** of your ***Operating Circular 7***, dated August 19, 2005, as it may be amended from time to time with respect to the account on your books designated **XXXX**.(4 digit alpha-numeric account number)

We further agree that you may accept par for par substitutions: securities from the Pledgor as a replacement of, or in substitution for, those securities presently held (please check one):

[ ] NO (Instructions required for each withdrawal) [X] YES (Standing approval)

provided that the replacement or substitution does not reduce the aggregate par amount of securities held in custody for us. (See ***Operating Circular 7, Appendix C, Section 4.3.)***

We authorize you to use the following call-back procedure for securities transactions pertaining to this account (please check one):

[X] Three-party call-back [ ] Four-party call-back

We certify that the individuals listed below may take authoritative action on our behalf with respect to the account, including a direction to release collateral from the account. You may rely on the authority of these individuals with respect to the account until we otherwise notify you.

Telephone: _____ Print Name:_____ Title:_____

Fax: _____ Signature:_____ Date:_____

Telephone: _____ Print Name:_____ Title:_____

Fax: _____ Signature:_____ Date:_____

Telephone: _____ Print Name:_____ Title:_____

Fax: _____ Signature:_____ Date:_____

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Pledgee Agreement
(page 2 of 2)

Telephone: _____ Print Name: _____ Title: _____

Fax: _____ Signature: _____ Date: _____

The Undersigned hereby certifies that he/she is the present lawful incumbent of the designated public office.

Pledgee

Nelson County BOE
Name of governmental unit
288 Wildcat Lane
Street Address or P.O Box Number
Bardstown, KY 40004
City, State, Zip Code

Tax I.D. #

_____
Official Signature / Date

_____
Printed Name and Title

Notary

State of _____

County of _____

On this ____ day of _____, 201_ before me personally appeared _____, to me personally known or satisfactorily proven, who by me duly sworn, did depose and say that he/she resides at _____, in the City of _____, in the State of _____, that he/she is the _____ [Title] of _____ and that he/she executed this document on behalf of _____ before me.

_____
(Signature of Notary)

_____
(Print name of Notary)

My commission expires on _____ [Date]

WesBanco

TREASURY MANAGEMENT SERVICES

Wire Services

WesBanco's Wire Services offer a high speed, secure electronic payment solution that provides an effective, reliable way for you to send or receive payments needed for same-day settlement. This service also offers timely information reporting for a variety of payment needs - for small businesses to the largest corporations.

The service enables WesBanco's clients to initiate Fed payments. Additionally, you can self-administer the setup of operators (users of the application) and the various functions that they are authorized to perform, as well as the setup of repetitive instructions online (real-time update).

Wire cut off time for the following:

- Electronic Domestic Wires: 4:00 PM
- International Wires: 2:30 PM
- Branch Initiated Wires: 3:45 PM

Automated Clearing House (ACH) Services

Pay your suppliers, vendors and employees through WesBanco's Automated Clearing House services. You'll reduce costs while disbursing funds. Create better efficiencies through Direct Debit from accounts for payment. WesBanco can assist your organization with both the technical and practical aspects of using the ACH network.

Whether you leverage your own in-house capabilities or engage a third-party processor, some benefits you may receive by integrating ACH into your disbursement strategy include:

- More predictable settlement and cash flow
- Reduced lost check and fraud expense
- Increased payee satisfaction through prompt payment

You will have the option of inputting ACH templates or importing NACHA-formatted ACH transactions to WesBanco. Files are due by 4:00 pm EST 2 business days prior to the effective date of the file.

Online Platform

Manage your accounts and cash flow from your desktop with www.wesbanco.com, WesBanco's web-based banking solution. WesBanco.com allows you too safely and securely access and control your WesBanco accounts 24 hours a day, 7 days a week, all year long – whenever it's most convenient for you. WesBanco.com is designed to create efficiencies in managing your bank accounts, saving you both time and money.

Information Reporting and Commercial Online Capabilities

- View Transaction history up to two year
- View statements and check images
- View and print check images
- View and print deposit slips

- Create or schedule account transfers
- Including loan payments
- Download transaction specific reports to QuickBooks, Microsoft Money, and Excel
- Transfer to lines of credit
- View loan activity
- Initiate stop payments, wire transfers, reorder checks
- Set-up reminders and alerts
- E-statement available with Basic Service
- Transfer between accounts
- Previous Day Reporting and Current Day reporting on all e- transactions

Business Online Banking: Reconcilement Download File Formats

Comma-Separated: A comma-separated file is an ASCII text file that organizes its values in columns so that each column value is separated by a comma from the next column's value. Each row starts a new line. This file format has the extension ".csv" and can be used to download to a spreadsheet.

QuickBooks Web Connect: The QuickBooks Web Connect feature allows you to access your account history on the system and download the information directly into your QuickBooks software on your PC. Your downloaded transactions will be reconciled against any transactions already entered in your account register. QuickBooks Web Connect also automatically matches any transactions you have already entered in your register to eliminate duplicate download entries. Intuit officially offers Web Connect support for the most current version of QuickBooks plus the two previous versions. The file format has the extension ".qbo".

Quicken Web Connect: The Quicken Web Connect feature allows you to access your account history on this system and download the information directly into your Quicken software on your PC. Your downloaded transactions will be reconciled against any transactions already entered in your account register. Quicken Web Connect also automatically matches any transactions you have already entered in your register to eliminate duplicate download entries. Intuit officially offers Web Connect support for the most current version of Quicken plus the two previous versions. The file format has the extension ".qfx".

Microsoft Money Active Statement: An Active Statement is a Microsoft OFX-formatted file containing transaction information that is exported from this web site and automatically imported into current versions of Microsoft Money. Your downloaded transactions will be reconciled against any transactions already entered in your account register. Active Statement also automatically matches any transactions you have already entered in your register to eliminate duplicate download entries.

Microsoft Money OFX: The Open Financial Exchange (OFX) format is used for importing transaction information from an Internet Banking or brokerage web site to your personal finance software (for example, Microsoft Money). Microsoft Money will not reconcile the downloaded transactions in the OFX file against the transactions already entered in your account register. The file format has the extension ".ofx" and is generally used with older versions of Microsoft Money (for example, you must download the file to your computer, and then manually import the file to Microsoft Money).

Fixed Length Check: A Fixed Length Check file is an ASCII text file that organizes its values in fixed length fields with no line returns. This file format has the extension ".flc" and can be used to download to a spreadsheet.

Tab-Separated: A tab-separated file is an ASCII text file that organizes its values in columns so that each column value is separated by a TAB from the next column's value. Each row starts a new line. This file format has the extension ".tsv" and can be used to download to a spreadsheet.

Positive Pay Services – Fraud Prevention

WesBanco's Positive Pay can help maintain even tighter control over your disbursements

Enhance Your Pay/Return Decision Making
WesBanco clients with account reconcilement services can enjoy the protection of Positive Pay, an automated check matching program. Positive Pay allows you to monitor checks processed for payment against your account and reject unauthorized transactions before losses occur.

WesBanco will compare the amount and serial numbers of each check presented, and report all discrepancies by 7:30 am ET the following morning. You have the ability to view all of the exceptions and make all of the pay/return decisions online by 12:30 pm ET. You can set up an email alert to communicate all exceptions that need viewed.

ACH Debit Blocking – Fraud Prevention

Unauthorized electronic transactions are on the rise and WesBanco's **ACH Debit Blocking Service** was developed for clients who receive ACH transactions. The ACH Debit Blocking service allows companies to designate who is authorized to post electronic debits to your account. All other ACH debits are automatically blocked and will be returned to the originator as "corporate customer advises not authorized".

Benefits:

- Protect your company from fraudulent electronic transactions
- Allow only authorized trading partners and government entities to debit your accounts
- Maintain security and control over your accounts

WesBanco

Remote Capture

INTRODUCTION

Our Remote Capture Service extends the use of electronic clearing of check payments for your deposits to your local branch each day. Remote capture allows the commercial client to improve funds availability and cash flow by making check deposits electronically, eliminating the need to send your employees to the bank, or send check deposits via mail or courier.

How it Works

Checks prepared for deposit are scanned through a device connected to your computer. Once checks have been scanned, a file is then transmitted to WesBanco via a secure internet connection. The file, which contains the scanned checks, is received at the bank within minutes and the deposit is credited to your account on the current banking day. The scanned checks are treated as if the original checks had been presented at a teller window in a branch.

Benefits:

- Save valuable time making deposits without leaving the office.
- Extended window for current day's processing up until 6:00 PM.
- Streamline the check depositing process with an easy-to-use, low maintenance solution.
- Consolidate banking relationships for remote office locations.
- Enhance cash management capabilities.
- Facilitate easier, more efficient check deposit research capabilities.

REQUIREMENTS

Remote Capture requires the customer to have a computer available to install the necessary software, connect a scanner to, and have access to a high speed Internet connection. Customers can use an existing computer provided it meets the minimum specifications. If the customer does not have a computer(s) that meets the minimum specifications, a new computer must be acquired before implementation.

WesBanco

Purchasing Card Program

WesBanco offers Purchasing Card programs to organizations for streamlined payment solutions and spend management. WesBanco's card solutions enable clients to control organizational spending through customized card controls, monthly and transactional dollar limit restrictions, and reporting of specific company expenditures.

WesBanco, through our third party, provides robust web-based technology solutions designed to manage a variety of program administrative needs including managing program structures and cardholder profiles, changing card controls, transaction allocation, and management reporting.

FEATURES	BENEFITS			
High Value Credit Line ($50,000 - $250,000)	• Customer can use for all purchasing and T&E needs • Allows for multiple cards with sizeable credit lines			
Pick Your Minimum Payment & Corresponding Interest Rate	• Customer chooses min payment • Cash flow flexibility / Ability to revolve a balance • Can avoid interest charges if paid in full each month			
Min Payment Selected	100%	50%	25%	10%
Rate	0%	9.99%	12.99%	14.99%
Reporting & Program Management	• 10+ reports to access transaction data and manage spending • Use information to negotiate better discounts with suppliers • Company-wide spending visibility = better business decisions • Ability to limit spending by card			
Rewards	• Earn 1 point for every $1 spent on the VOX Business Card • Use rewards for cash back, office supplies, merchandise or travel • No annual cap on points earned			
No Annual Fee	• No nuisance fees for the customer • Most competitor cards carry a large annual fee			

VISA

DoubleCheck-Check Recovery Service

DoubleCheck

Your Second Chance to Collect

What is Double Check?

- Electronic check collection service for business customers
- Simply converts paper-check to ACH transaction
- Strategically presented to increase check collection rate
- Collection is done electronically

Why is DoubleCheck good for your business?

- No cost to participate, no special equipment, and no set-up fees
- Increases collection rates for merchants from 30% to 85%
- Speeds up collection time from 60 – 90 days to 14 days
- Business checking customers receive 100% face value of the recovered check (up to $2,500)
- Collection status can be tracked at www.doublecheckrecovery.com
- Reduces internal collection efforts
- Removes embarrassment for the customers writing the bad checks

WesBanco

CD-ROM Information Retrieval

WesBanco Bank Inc.'s CD-ROM solution is a simple, organized check storage and retrieval solution that benefits businesses of all sizes and industries. Each day WesBanco captures the front and back of your company's checks. Once captured, WesBanco stores the images until the end of the month when we create and send your company a CD containing all disbursement activity.

Benefits:

- Reduces storage space of cancelled checks
- Quick and easy access to archived disbursement information, resulting in improved efficiency.
- Database software included on CD-ROM
- Advanced search capabilities
- Saves valuable time
- Provides quick and easy access to your company's account information.

WesBanco

BANKING SERVICES

WesBanco Bank Inc. Fraud Service Solutions

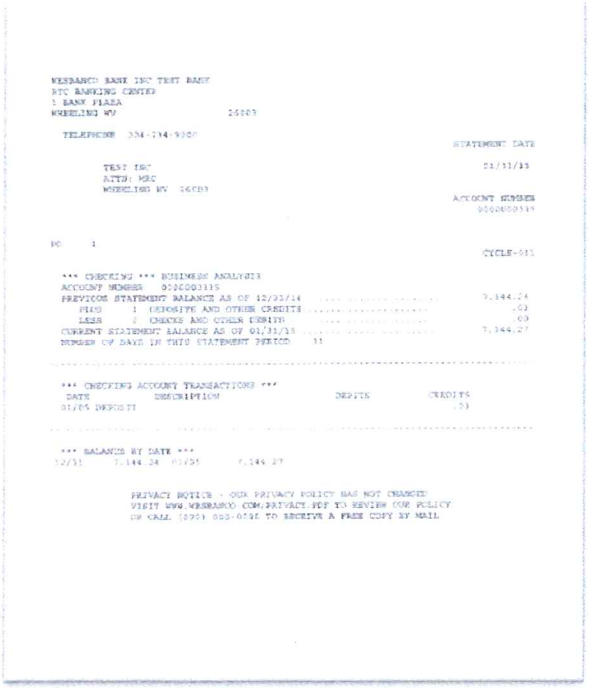
WesBanco offers the following to help mitigate the risk of fraud:

- **Positive Pay**
- **ACH Debit Blocking**
- **Dual Control for ACH and Wire Services**
- **Tokens**
- **Multi-Factor Authentication when logging in online**
- **Online banking users controlled by main company user. (This means your Focus User can add or delete any user 24 hours a day.)**
- **Transaction details for all originated ACH and Online Wires (System retains rolling two year history.)**
- **Notification Alerts**

Monthly Bank Statements

WesBanco will provide a Bank Statement for your account on a monthly basis. All Bank Statements will be provided with images of all checks written in numeric order. Images of checks are accepted as proof of payment under the Kentucky Code, by the IRS, within the State of Kentucky Court System and throughout the nation. The bank statement can be provided via mail or electronically. Through our E-Statement delivery method bank statements can be securely sent to any specified e-mail address on the next business day following the end of the month, eliminating delay. A listing of transactions can also be viewed and downloaded by using WesBancoNet at wesbanco.com.

Sample Statement:


WESBANCO BANK INC TEST BANK
RTC BANKING CENTER
1 BANK PLAZA
WHEELING WV 26003

TELEPHONE 304-234-9300

STATEMENT DATE
01/31/15

TEST INC
ATTN: MRC
WHEELING WV 26003

ACCOUNT NUMBER
0000050315

PG 1

CYCLE-015

*** CHECKING *** BUSINESS ANALYSIS
ACCOUNT NUMBER 0000050315
PREVIOUS STATEMENT BALANCE AS OF 12/31/14 ..... 7,144.24
PLUS 1 DEPOSITS AND OTHER CREDITS ..... .03
LESS 0 CHECKS AND OTHER DEBITS ..... .00
CURRENT STATEMENT BALANCE AS OF 01/31/15 ..... 7,144.27
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
01/05	DEPOSIT		.03

*** BALANCE BY DATE ***
12/31 7,144.24 01/05 7,144.27

PRIVACY NOTICE - OUR PRIVACY POLICY HAS NOT CHANGED
VISIT WWW.WESBANCO.COM/PRIVACY.PDF TO REVIEW OUR POLICY
OR CALL (800) 888-0938 TO RECEIVE A FREE COPY BY MAIL

WesBanco

PERKS@WORKS with WesBanco

WesBanco would also like to offer to you the FREE program called **Perks@Work** for your employees. This is a FREE benefit that we give to you so that you can provide your employees with some banking benefits. All you need to do is let me know how you would like to proceed. We would then add your name to the Perks@Works list and your employees can start to take advantage of the incentives. Would you like payroll stuffers for the employee's paychecks? If so, how many would you like?

Each Perks Employee Can Receive:
Loan Perks

- .50% rate discount on an auto loan when automatic payments are made from the WesBanco Perks at Work checking account.
- A combined .40% rate discount on a Home Equity FlexLine when automatic payments are made from the WesBanco Perks at Work checking account (.15% discount) AND the customer has 2 or more existing products or services with WesBanco (.25%)
- $400 off Closing Costs on a new residential mortgage loan

Checking & Savings Perks

- Perks at Work Checking account, a debit card and a Companion Savings Account – no monthly maintenance fees
- FREE first order of standard WesBanco checks
- Plus, a standard signing bonus of up to $200 for taking advantage of additional services.

How can they receive the bonus? This $200 can be earned as the customer's relationship grows:
$50 – New consumer checking account with activated debit card
$50 – Refer-A-Friend for a new WesBanco Checking Account

And within 90 days of opening a new Perks at Work checking account with debit card, sign up for the following great services and receive:
$25 - 10 debit card purchases posted to the account
$25 – Sign up for direct deposit and ensure two electronic deposits of at least $200 each are posted to the account
$25 – Activate an e-statement on the new account
$25 – Post two bills in the first 90 days of opening to the new account using WesBanco's Online Bill Pay

WesBanco

WesBanco Commercial Lending

Each commercial loan is specifically tailored to meet your company's needs, and WesBanco offers a full suite of commercial lending products and the expertise to ensure that tailored fit. WesBanco has a qualified commercial lending staff available to design the best possible loan for each customer based upon need, collateral available, and the amount of risk involved with the loan. WesBanco is extremely committed to business and economic development of its communities and is dedicated to finding avenues of financial support to help businesses succeed.

*Subject to credit approval

WesBanco Trust and Investment Services

Since 1915, WesBanco Trust and Investment Services have continued to grow and now manages assets in excess of over $4 billion. From our headquarters in Wheeling, WV we serve thousands of clients from Weirton to Charleston, WV and Pittsburgh, PA to Columbus and Cincinnati, OH. Our client base includes individuals, for profit and not-for-profit organizations, and charitable organizations. Our consistent, long-term investment philosophy focuses on fundamentals that have endured the test of time. Our clients appreciate our dedication to protecting and increasing the value of their assets.

It is the investment philosophy of WesBanco Trust and Investment Services to meet long-term client objectives through asset allocation and security selection strategies. We combine fundamental research with a disciplined valuation approach. Our core investment success is the result of investing in leading companies that demonstrate strong revenue and earnings growth potential. Historically, a strong positive correlation has existed between share price movement and earnings growth results. The desired outcome of our strategy is to maximize total return while minimizing portfolio volatility. The relative attractiveness of the equity and fixed income markets determines the proportion of the portfolio that is invested in each of these sectors with a predetermined policy range.

The Pension area of WesBanco Trust and Investment Services has a staff of seven, which includes the Senior Vice President with thirty-two years of experience, two Assistant Vice Presidents with a combined sixty-one years of experience, two Assistant Trust Officers with eleven years of experience and three Trust Administration Assistants with a combined sixty-nine years of experience. Our duties and services as Trustee for adopters of the Prototype 401(k) Plan include but are not limited to the following: Plan interpretation and consulting regarding all phases of administration, participant education material regarding the plan characteristics and the investment alternatives, regularly scheduled participant meetings, annual preparation of all non-discrimination testing required, including the ADP/ACP tests, the annual additions test (415) and the annual individual deferral limit test (402g), and signature-ready Form 5500 and all relevant schedules.

The notable talent of our staff is augmented by our commitment to and investment in technology.

Personalized service remains the fundamental core of our relationships. Our team of over 70 experienced Trust, Investment, Pension, and Lending specialists with credentials including JD's, MBA's, CPA's, Chartered Financial Analysts, Certified Trust and Financial Advisors, Certified Retirement Services Professionals, and Certified Financial Planners is prepared to address the unique financial needs of our clients.

WesBanco

WesBanco Insurance Services, Inc.

WesBanco Insurance Services, Inc. is a full service, multi-line insurance agency. The Agency dates back to 1938 and was acquired by WesBanco Bank, Inc. in 1998. In December of 2007 Oak Hill Financial Insurance of Jackson Ohio was merged into the Agency.

We have agents who are trained and licensed to sell practically every line of insurance available in West Virginia, Ohio and Pennsylvania. There are currently departments devoted to Commercial, Personal, Life, Health, and Title insurance. We maintain offices in the following cities: Fairmont WV, Shinnston WV, Morgantown WV, Wheeling WV, Weirton WV, Pittsburgh PA, Washington PA, Jackson OH, Franklin OH, and Chillicothe OH.

Our goal is to provide customers with the appropriate protection at the best possible price. Over the years these customers have been everything from small Mom and Pop stores to some of the biggest businesses around. Large accounts have included municipalities, government entities, coal mines, contractors, banks, trucking firms and hospitals.

We are very particular about the companies we choose to represent. We continually examine each to assure they maintain the high standards we expect for our clients. We demand they offer quality products at a reasonable price while maintaining a strong financial position. In addition they must provide claim service that quickly returns our clients to their previous position.

WE CURRENTLY REPRESENT THE FOLLOWING COMPANIES:

- AFLAC
- Allstate
- Blue Cross Blue Shield
- Chubb
- Dairyland
- Farmers Mutual
- Liberty Mutual
- Medical Mutual
- Progressive
- State Auto Insurance
- United Health Care
- Allied Insurance
- American General Life
- BrickStreet Insurance
- Cincinnati Insurance Company
- Encompass Insurance
- Jefferson Pilot
- MassMutual
- Municipal Mutual
- SafeCo
- Travelers
- Westfield Companies

Not a deposit Not FDIC insured Not insured by any federal government agency
Not guaranteed by the bank May go down in value

WesBanco

PRODUCT IMPLEMENTATION

TREASURY MANAGEMENT

Your Treasury Management team will partner with you to provide best in class services and technology and develop solutions that are right for your organization. Your involvement in this process is critical. Other than the P-Card program, we can have you fully set up within 15-20 days.

PRODUCT AND SERVICE ONBOARDING TIME TABLE

Remote Deposit Capture (eDeposit) - Maximum of Five Business Days*

1. After receiving the signed eDeposit agreement and user information WesBanco will complete the setup process for the company and all users.
2. Company and User setup will be completed in a maximum of five business days.
3. The Treasury Management Officer will install the software and drivers.
4. Training:
    a. Training Module included with login.
    b. Remote Capture Product Manual.
    c. Assistance from Treasury Management Officer or Product Manager.

ACH-Maximum of Five Business Days*

1. Company will enroll for online banking at www.wesbanco.com adding accounts only under the same Tax ID as the enrolling entity. Other accounts may be added after initial setup with the assistance of your Treasury Management Officer.
2. Company Focus User will add additional users.
3. When using the WesBanco website for ACH and/or Wire Transfers additional security is required. In addition to the use of a token, you will be required to download Trusteer Rapport an additional layer of security to any antivirus or security software you may currently have in place to assist in this protection.
4. After receiving the signed ACH and/or Wire agreements and completion of step 3, ACH and/or wires limits will be added to the Focus User login. The Focus User may then add access and limits to each sub-user.
5. Training:
    a. Treasury Management Officer will provide initial training
    b. ACH and/or Wire Transfer Product Manuals upon request
6. Once the signed agreements and activation of the token/Trusteer Rapport have been completed, the setup will be completed in a maximum of five business days.

Positive Pay - Maximum of Two Business Day*

1. After receiving the signed Positive Pay agreement WesBanco will have the setup completed in a maximum of two business days.
2. Training:
    a. Treasury Management Officer will provide initial training
    b. ACH and/or Wire Transfer Product Manuals upon request

P-Cards - Approximately 8 weeks from contract signing and credit approval

1. The implementation timeline is flexible, and a lot depends upon the timing of the flow of information back-and-forth between your organization and ours

Lockbox – Approximately 3 weeks from contract signing*

1. After receiving the signed Lockbox agreement and information for the admin user setup WesBanco will complete the setup process for the company and admin users
2. Company and User setup will be completed in approximately 3 weeks.
3. Treasury Management Officer will supply company with lockbox address.
4. Treasury Management Operations Officer will send a welcome packet with login information for the admin users and instructions on how to set up additional users
5. **Training:**
   a. Document will be provided on access to the DMZ.
   b. Lockbox Product Manual upon request.

Please note-in person or phone training is available, if requested. At WesBanco Bank we want to support you the best way that fits your organization.

All Maximum Days listed will be contingent on customer responsiveness.

WesBanco

WESBANCO BANK, INC. CUSTOMER SERVICE STANDARDS

At WesBanco, we pride ourselves on working closely with our customers, using a consultative approach. WesBanco strives to build lasting partnerships by being accessible and providing optimal solutions to our clients that leverage our technology, expertise and financial strength. We work as a team to accommodate our customers' banking needs.

Having partnered with entities similar to yours, we have the experience to help you meet your financial goals.

- **Maximizing deposit availability and deposit security**

WesBanco Bank, Inc. understands that managing risk is an important part of managing cash. We also understand that one of the important outcomes that Beaver County wants as part of this proposal is a bank partner who understands how important security is and will incorporate important security features into all the services you receive.

- **Minimize costs and management of time**

The advantage of offering a comprehensive, solution based approach is that we can leverage specific services to help you achieve organizational objectives that will reduce costs and save time.

- **Consolidate and strengthen financial relationships**

Managing daily finance and operations can be a difficult task, especially when trying to juggle multiple financial accounts. We will work with you on your account structure to make sure everything is set up in the best way possible.

- **Increase efficiency of cash management processes**

When you perform cash forecasts or adjust account balances, the quality of the decisions you make is greatly dependent on having easy access to quality information. Quite simply, the easier it is to get quality daily bank reporting, the more efficient you are.

- **Evaluate latest products and services**

Our Treasury Management Services provide cutting-edge solutions to businesses of any size. They are designed to enhance cash flow, optimize use of funds while maximizing funds availability, reduce costs and streamline reporting. As new products and services become available and we see how your organization will benefit, we will communicate to you immediately.

- **Assess implementation capabilities and support offered**

Customer service is priority number one at WesBanco. Internally, we work as a team to make the customer's onboarding as seamless as possible. You and your organization will have numerous avenues of support at WesBanco.

WesBanco

BETTER BANKING PLEDGE

We PLEDGE to provide you excellent customer service.

We PLEDGE to always smile and greet you as you enter the bank.

We PLEDGE to always look for opportunities to do something extra for you.

We PLEDGE to respond to all requests within the same day or within your expectations.

We PLEDGE to be professional, respectful and polite and to always have a positive attitude.

We PLEDGE that if we do not know how to solve an issue we will find someone who can and follow through to ensure your satisfaction.

We PLEDGE to take pride in our work and strive for 100% accuracy at all times.

We PLEDGE to always thank you for your business and for being part of the WesBanco family!

Our Pledge is to make you pleased that you have chosen WesBanco as your primary financial services provider and that the commitments we make will add up to one important difference – Superior Customer Satisfaction!

WesBanco

WesBanco Bank, Inc. History

WesBanco, Inc. is a multi-state, bank holding company headquartered in Wheeling, West Virginia. Over the past decade, we have built a national reputation as a safe, sound and profitable bank holding company that always strives to do better by its customers.
We've always maintained our community bank orientation – because we've never forgotten whose money we're holding.

We merge technology with people to support our commitment to personal customer service. That's why WesBanco is, by all accounts, the smarter, faster and better bank for you.

WesBanco's banking subsidiary WesBanco Bank, Inc. operates 180 banking offices in the states of West Virginia, Ohio, Kentucky, Indiana and Pennsylvania. In addition, WesBanco operates an insurance agency, WesBanco Insurance Services, Inc., and a full service broker/dealer, WesBanco Securities, Inc.

Building a better bank every day since 1870

From the moment we took our very first deposit, right up to today, our story has been a story of our customers – and of the region. We've grown as you've grown. And our success has been built on your success.

Today our bank operates under the same basic charter that was issued on January 20, 1870 to "The German Bank" which officially began operations on April 3, 1870. Seventeen years later, on February 3, 1887, the Dollar Savings Bank was organized in Wheeling. The two banks would eventually merge and the combined bank's leaders were incredibly active in building a better, stronger region. It was the first of many acquisitions and mergers that would allow us to grow with the needs of our customers.

Through the years, we've been there as the people of this area fought through the rise and fall of industrial cycles, natural disasters, crop disasters and personal tragedies. And we've been inspired by the resilience and optimism of the people we serve. The spirit of our customers drove us to be a better bank then – and it drives us to this day.

WesBanco

TREASURY MANAGEMENT CUSTOMER STANDARDS, MISSION STATEMENT, AND CONTACTS

WesBanco Bank, Inc. Treasury Management Mission Statement

We understand the unique challenges organizations face and the importance of effective cash management. At WesBanco Bank Inc., we are committed to providing you with exceptional products and services, being responsive to your needs, and continually developing new ways to make it easy to bank with us.

Treasury Management Team and Treasury Management Customer Support

Treasury Management Assistance
tmsupport@wesbanco.com

Remote Capture Assistance
edepositsupport@ wesbanco.com

Emily Reasey,
VP Treasury Management Team Lead
304-234-9207
ereasey@wesbanco.com

Lisa Bender,
Treasury Management Operations
724-909-7141
lbender@wesbanco.com

Caroll Perkins
AVP Treasury Management
Kentucky270-986-0901
cperkins@wesbanco.com

Michael Lowe
Treasury Management Operations
859-244-7280
mlowe@wesbanco.com

Maria Williams
Treasury Management Operations
740-422-7342
mwilliams@wesbanco.com

Business Online Banking Assistance
Online Banking password resets or technical support-
877-777-4370
businessbankingach@wesbanco.com

WesBanco

Treasury Management Client References

Greater Clark County Schools

Joanie L Roberts, Deputy Treasurer/Supervisor of Finance

812-920-1079 x50122

jroberts@gccschools.com

Meade Co Board of Education

Susan Fackler

Finance Officer

270-422-7500 x5016

susan.fackler@meade.kyschools.us

Clark County Treasurer

Jeffersonville, IN

David Reinhardt

Treasurer

812-285-6205

dreinhardt@co.clark.in.us

WesBanco

WESBANCO BANKING CENTER LOCATIONS

LOCAL BANKING CENTER INFORMATION

John Rowan
401 E John Rowan Blvd
Bardstown, KY 40004
1.66 Miles

Banking Center Manager:
Diana Gagne
Ph. 502-348-9278
Email: dgagne@wesbanco.com

Lobby Hours:
Mon - Thur 9:00 - 4:00
Fri 9:00 – 6:00
Sat 9:00 – 12:00

Drive-Thru Hours:
Mon - Thur 8:00 - 4:00
Fri 8:00 – 6:00
Sat 8:00 - 12:00

ADDITIONAL BANKING CENTER LOCATIONS

3rd St Bardstown
315 N 3rd St
Bardstown, KY 40004
2.32 Miles

Banking Center Manager:
Brenda Bowling
Ph: 502-331-0304

Branch Lobby Hours:
Mon - Thur 9:00 - 4:00
Fri 9:00 – 6:00

Drive-Thru Hours:
Mon - Thur 8:30 - 4:00
Fri 8:30 – 6:00

Mt Washington
279 N Bardstown Rd
Mount Washington, KY 40047
16.36 Miles

Banking Center Manager:
Lisa Couch
Ph. 502-538-4238

Lobby Hours:
Mon - Thur 9:00 - 4:00
Fri 9:00 – 6:00
Sat 9:00 – 12:00

Drive-Thru Hours:
Mon - Thur 9:00 - 4:00
Fri 9:00 – 6:00
Sat 9:00 - 12:00

Cedar Grove
1707 Cedar Grove Rd Ste 1
Shepherdsville, KY 40165
17.16 Miles

Banking Center Manager:
Sherry Gentry
Ph. 502-921-0330

Lobby Hours:
Mon - Fr 9:00 - 5:00

Drive-Thru Hours:
Mon - Fri 9:00 - 5:00

***Deposits made before the bank closes will be processed the same day.**

This Proposal is delivered by WesBanco on the condition that it be kept confidential and not be shown to, or discussed with, any third party, including any financial institution (other than on a confidential or need-to-know basis with the recipient's directors, officers, employees, counsel and other advisors, or as required by law), or used other than for the purpose of evaluating this Proposal, without WesBanco's prior written approval.

This Proposal is not a contract, a commitment to lend, an offer to enter into a contract or an offer to lend and does not obligate either party to negotiate or enter into any contract in connection with the Services described in this Proposal. Any commitment to lend will be subject to credit approval and any binding agreement to accept or provide the Services will be subject to the parties entering a written agreement that will contain terms that are acceptable to the parties.

In addition to the specific exceptions noted below, WesBanco has included its standard forms of agreement for the requested services and proposes that the parties work from those forms. If selected, WesBanco would consider any comments on the forms and work to negotiate a mutually acceptable agreement.

This Proposal is not a contract or an offer to enter into a contract and does not obligate either party to negotiate or enter into any contract in connection with the services described in this Proposal (the "Services"). Any binding agreement to accept or provide the Services will be subject to the parties entering a written agreement that will contain terms that are acceptable to the parties. WesBanco Bank reserves the right to change, alter, eliminate or withdraw all or portions of this Proposal for the Services or to choose not to provide some or all of the Services. The organization to which this Proposal is addressed is responsible for all costs associated with its evaluation and due diligence efforts.

We appreciate the opportunity to bid on **Nelson Co Board of Education.** On behalf of the entire WesBanco Bank team, we are looking **forward to working with you and earning your relationship.**

Should you have any questions pertaining to our bid, please do not hesitate to **call Caroll Perkins at 270.986.0901.**

Sincerely,

*The **WesBanco Bank** Team*

Proposal submitted by:

Caroll Perkins
AVP - Treasury Management
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