

SFA NAME:	Spencer County Public Schools
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## SY 2017-18 Price Adjustment Calculator

[Go to Instructions](#)

SY 2017-18 Weighted Average Price Requirement	
Requirement price to the nearest cent	Optional price requirement ROUNDED DOWN to nearest 5 cent
\$ 2.86	\$ 2.85
Note: Above prices are based on adjusting SY 2016-2017 price requirement by the 2% rate increase plus the Consumer Price Index (2.64%)	

SY 2016-17 Weighted Average Price Calculator			
Enter the paid prices and number of paid lunches sold at each price for October 2016.			
	Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue
1.	2,852	\$ 2.65	\$ 7,557.80
2.	1,210	\$ 2.65	\$ 3,206.50
3.	2,176	\$ 2.70	\$ 5,875.20
4.	3,556	\$ 2.70	\$ 9,601.20
5.			\$ -
6.			\$ -
7.			\$ -
8.			\$ -
9.			\$ -
10.			\$ -
TOTAL	9,794		\$ 26,240.70
SY 2016-17 Weighted Average Price			
2.68			
Note: SY 2016-17 Weighted Average Price equal to or above \$2.86 are compliant for SY 2017-18. \$2.86 is the difference between the Free and Paid reimbursement rates for SY 2016-17.			

Total Price Increase for SY 2017-18
\$ 0.17
Required price increase for SY 2017-18 (with 10 cent cap)
\$ 2.78
Remaining increase carried forward to SY 2018-19
\$ 0.07
Remaining credit carried forward to SY 2018-19
\$ -

[Go to SY2017-2018 Report](#)

Minimum Required

## Step 3 (Optional)

Pricing Estimation Calculator				
Below is a tool allowing users to manipulate prices to achieve the required new weighted average price.				
	Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue	Weighted Average Price
1.	2,852	\$ 2.75	\$ 7,843.00	
2.	1,210	\$ 2.75	\$ 3,327.50	
3.	2,176	\$ 2.80	\$ 6,092.80	
4.	3,556	\$ 2.80	\$ 9,956.80	
5.			\$ -	
6.			\$ -	
7.			\$ -	
8.			\$ -	
9.			\$ -	
10.			\$ -	
TOTAL	9,794		\$ 27,220.10	\$ 2.78

Note: This tool is created to allow the user to only enter the number of paid lunches and the related prices. If any other parts of the tool are modified, the user runs the risk of calculating an incorrect new average price. Users should not modify the tool's current functionality.  
December 2016