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04/06/17

Accrual Basis

# Northern Kentucky Cooperative for Educational Services

## Balance Sheet

As of March 31, 2017

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · General Checking	26,479.03
10002 · General Checking Heritage	1,048,562.47
10011 · Payroll Checking Heritage	93,148.31
10021 · Retirement Account Heritage	20,370.03
<b>Total Checking/Savings</b>	<u>1,188,559.84</u>
<b>Accounts Receivable</b>	
11101 · ACCOUNTS RECEIVABLE	67,603.01
<b>Total Accounts Receivable</b>	<u>67,603.01</u>
<b>Total Current Assets</b>	1,256,162.85
<b>Fixed Assets</b>	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-684,262.37
<b>Total Fixed Assets</b>	<u>1,365,189.27</u>
<b>TOTAL ASSETS</b>	<b><u>2,621,352.12</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
22000 · ACCOUNTS PAYABLE-VENDORS	-1,192.30
<b>Total Accounts Payable</b>	<u>-1,192.30</u>
<b>Credit Cards</b>	
22070 · VISA	559.86
22072 · AMERICAN EXPRESS	-134.97
<b>Total Credit Cards</b>	<u>424.89</u>
<b>Other Current Liabilities</b>	
22100 · PAYROLL LIABILITIES	9.82
22400 · Accrued Expenses	24,775.36
<b>Total Other Current Liabilities</b>	<u>24,785.18</u>
<b>Total Current Liabilities</b>	24,017.77
<b>Long Term Liabilities</b>	
22710 · SICK LEAVE ACCRUAL	19,289.72
<b>Total Long Term Liabilities</b>	<u>19,289.72</u>

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**Northern Kentucky Cooperative for Educational Services**  
**Balance Sheet**  
**As of March 31, 2017**

	<u>Mar 31, 17</u>
Total Liabilities	43,307.49
Equity	
63900 · UNRESTRICTED NET ASSETS	2,258,361.27
63905 · DESIGNATED FOR SICK LEAVE	19,289.72
Net Income	<u>300,393.64</u>
Total Equity	<u>2,578,044.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,621,352.12</u></u>