

THIS IS A DECISION PAPER

TO: Hardin County Board Of Education Members

FROM: Nanette Johnston, Superintendent

DATE: July 17, 2008

SUBJECT: Approval of the Updated BG-1 form for Central Office Annex

ISSUE

The Central Office Annex is in poor to critical condition and needs to be replaced. It is necessary for the Board of Education to approve the updated BG-1 form for the approval of the Department of Education for the construction of facilities.

FACTS

The building of the Central Office Annex on 110 South Main is in need of replacement. The building is deteriorating due to age and weather conditions and is beyond repair. The Division of Facilities Management at the Kentucky Department of Education requires a BG1 be submitted on all capital construction projects. The Board has already approved an initial BG1 for this project. Bids were received and the cost to build a new building was \$3,400,000. With the new option to purchase an existing building, Peck, Flannery, Gream and Warren Inc. have determined the probable cost of the project to be reduced to \$2,366,972. (See Attached BG1) The work for this project will be paid from Capital Construction funds.

RECOMMENDATION

Approve the updated BG1 for New Central Office Annex Facility.

RECOMMENDED MOTION

I move that the Hardin County Board of Education approve the updated BG1 for New Central Office Annex Facility.

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	\$1,150,000.00
2. Architect/Engineer Fee	\$162,472.00
3. Construction Manger Fee	\$0.00
4. Bond Discount	\$0.00
5. Fiscal Agent Fee	\$0.00
6. Contingencies	\$57,500.00
7. Site Acquisition	\$925,000.00
8. Equipment/Furnishings	\$50,000.00
9. Equipment/Computers	\$0.00
10. Technology Network Sys. (KETS)	\$0.00
11. Other* Plan review & Printing	\$22,000.00
12. Other*	\$0.00
13. Other*	\$0.00
Total Estimated Cost	\$2,366,972.00

*Define

B. Funds Available:

1. SFCC Cash Requirement	\$0.00
2. SFCC Bond Req.	\$0.00
3. SFCC Bond Sale	\$0.00
4. Local Bond Sale	\$0.00
5. Cash - General Fund	\$0.00
6. Cash - Capital Outlay	\$2,366,972.00
7. Cash - Building Fund	\$0.00
8. Cash - Investment Earnin	\$0.00
9. KETS	\$0.00
10. Other	\$0.00
11. Other	\$0.00
12. Other	\$0.00
13. Other	\$0.00
Total Funds Available	\$2,366,972.00

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Finance Officer

Chairman

Date

Date

Date

ORIGINAL SIGNATURES REQUIRED

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, Division of District Operations.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the Division of Facilities Management indicating compliance with current Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Director/Branch Manager, Facilities Management

Date: _____

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

Director/Branch Manager, Division of District Operations

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: _____

Associate Commissioner, District Support Services

Date: _____

LOCAL BOARD ORDER AUTHORIZING PROJECT MUST BE ATTACHED ON INITIAL & REVISED APPLICATION