

THIS IS A DECISION PAPER

TO: HARDIN COUNTY BOARD OF EDUCATION

FROM: Nannette Johnston

DATE: July 17, 2008

SUBJECT: Use Contingency Balance Phase 1 North Hardin for Interactive Smart Boards and furniture.

ISSUE

There is approximately \$75,000 that was not used in Phase 1 of North Hardin Renovation that is needed for interactive boards and furniture.

FACTS

Phase 1 of North Hardin Renovation is 97% complete. The state mandates that 5% of the overall construction costs be budgeted as a contingency line item in case there are unforeseen cost or changes in the project. Currently, there is \$75,000 contingency money in the Phase 1 project that was not used. Phase 2 and 3 renovation for North Hardin is currently underway and there is a need to add interactive smart boards to the project at this time. The projected cost for interactive boards is expected to average \$1,145 each if Hardin County Schools purchases from the bid list prior to August 1, 2008. If we had purchased through Phase 2 and 3 construction bid, the price would have been \$1,700 each. There are approximately 52 number of classrooms being renovated in Phase 2 and 3. The remaining amount of _ will be used for the purchase of library furniture.

Interactive Boards - \$64,494
Library Furniture – \$9,506
Total \$75,000

RECOMMENDATION

APPROVE USE OF \$75,000 CONTINGENCY BALANCE OF PHASE 1 FOR SMART INTERACTIVE BOARDS AND FURNITURE.

RECOMMENDED MOTION

I MOVE THE BOARD APPROVE THE USE OF \$75,000 CONTINGENCY BALANCE OF PHASE 1 FOR INTERACTIVE SMART BOARDS AND FURNITURE FOR NORTH HARDIN HIGH SCHOOL PROJECT.

II PROPOSED PLAN TO FINANCE APPLICATION**A. Statement of Probable Cost:**

1. Total Construction Cost	\$1,435,438
2. Architect/Engineer Fee	\$122,012
3. Construction Manager Fee	0
4. Bond Discount	\$33,806
5. Fiscal Agent Fee	\$9,821
6. Contingencies	\$75,000
7. Site Acquisition	0
8. Equipment/Furnishings	\$10,000
9. Equipment/Computers	0
10. Technology Network System(KETS)	0
11. Other <u>Document printing/Inspections</u>	\$7,000
12. Other <u>Bond Rounding</u>	\$367.05
Total Estimated Cost	\$1,693,444.05 ✓

B. Funds Available:

1. SFCC Cash Requirement	
2. SFCC Bond Requirement	
3. SFCC Bond Sale	
4. Local Bond Sale	\$1,383,444.05
5. Cash - General Fund	
6. Cash - Capital Outlay	\$300,000
7. Cash - F.S.P.K.	
8. Cash Investment Earnings	\$10,000
9. KETS	
10. Other	
11. Other	
12. Other	
Total Funds Available	\$1,693,444.05 ✓

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

[Signature]
x *[Signature]*

Superintendent

5-17-07 Date

Chairman

5-17-07 Date**ORIGINAL SIGNATURES REQUIRED**

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director of Division of Finance.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the Division of Facilities Management indicating compliance with current facility plan or minor project under 702 KAR 1:010.

Comments: _____

[Signature]

Director/Branch Manager, Facilities Management

Date: 5.29.2007**TO BE COMPLETED ON INITIAL APPLICATION WHEN**

KETS FUNDING IS INDICATED: Technology Approval: Application approval based on available KETS funding and conformance with approved district technology plan. Disbursement of these funds may require additional approval.

Comments: _____

MAY 22 2007

Director, Division of Systems Support, Education Technology

Date: _____

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Financial Approval: Tentative approval based upon financial information provided this office in support of projected cost.

Comments: _____

[Signature]

Director/Branch Manager, Division of Finance

Date: 5-30-07**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is hereby approved according to the condition outlined in the application. You should now proceed in accordance with the attached checklist.

Comments: _____

[Signature]

Associate Commissioner, District Support Services

Date: 6-4-07

LOCAL BOARD ORDER AUTHORIZING PROJECT AND NARRATIVE JUSTIFICATION MUST BE ATTACHED