



FLOYD COUNTY BOARD OF EDUCATION
Dr. Henry L. Webb, Superintendent
106 North Front Avenue
Prestonsburg, Kentucky 41653
Telephone (606) 886-2354 Fax (606) 886-8862
www.floyd.kyschools.us

Sherry Robinson- Chair - District 5
Dr. Chandra Varia, Vice-Chair - District 2
Linda C. Gearheart, Member - District 1
William Newsome, Jr., Member - District 3
Rhonda Meade, Member - District 4

FLOYD COUNTY BOARD OF EDUCATION ISSUE PAPER

DATE: February 6, 2017

CONSENT AGENDA ITEM: Consider/Approve accepting the second SFCC FY 2017 KETS Offer of Assistance in the amount of \$36,651.

APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY / PROCEDURE(S):
KRS 157.655-660, 750 KAR 2:010

FISCAL/BUDGETARY IMPACT: The district general fund has funds to cover these offers of assistance and will transfer \$36,651 to the KETS fund and the state will match with \$36,651.

HISTORY/BACKGROUND: Annually the district receives "Offers of Assistance" from the SFCC for technology programs. These funds are used to replace outdated workstations, servers, pay technology staff salaries, and continue to contribute to the digital conversion and other district technology plans and implementations.

STAFF RECOMMENDATION & RATIONALE: Approve as presented

CONTACT PERSON: Courtney Derossett, CIO

CIO

SUPERINTENDENT

02/06/2017 15:03
9175mwir

FLOYD COUNTY PUBLIC SCHOOLS
JOURNAL INQUIRY

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YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2017	08	58	GEN	02/06/2017	02/06/2017	kets	2ndof9175mwir	1	N	J/E	2017	N
LN	ORG	ACCOUNT	OBJECT	PROJ	REF1	REF2	REF3	ACCOUNT DESCRIPTION	LINE DESCRIPTION	DEBIT	CREDIT	OB
1	0001113	0910			mcw					36,651.00		
1		-000-5200-470-00-0910	-					FUNDS TRANSFER OUT				
2	10	6101CT			mcw						36,651.00	
1		-6101CT-						CASH IN BANK GF COMM TRUST BAN				
3	20	6101			mcw					36,651.00		
2		-6101	-					CASH IN BANK - GENERAL FUND				
4	220	5210	162C		mcw						36,651.00	
2		-001-0000-000-00-5210	-162C					FUND TRANSFER				
5	10	7602			mcw					36,651.00		C
1		-7602	-					EXPENDITURES CONTROL				
6	20	6302			mcw						36,651.00	C
2		-6302	-					REVENUES CONTROL				
** JOURNAL TOTAL										73,302.00	73,302.00	
** GRAND TOTAL										73,302.00	73,302.00	

1 Journals printed

** END OF REPORT - Generated by Matthew C. Wireman **



School Facilities Construction Commission

Finance and Administration Cabinet

229 W. Main Street, Suite 102

Frankfort, Kentucky 40601

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(888) 979-6152 Fax

Matt Bevin

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Chelsey Bizzle

Executive Director

January 19, 2017

Mr. Henry Webb, Superintendent
Floyd County Schools
106 N. Front Avenue
Prestonsburg, Kentucky 41653-7632

Dear Mr. Webb:

Pursuant to KRS Chapter 157.655 - 157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2017 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

This is the second offer of assistance in FY-2017. It is in the amount of \$36,651 and is based on final FY-2016 statewide ADA figures. **There is no board action required to accept the second offer of assistance.** Accepted state technology fund offers of assistance **must be matched equally** by your district or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account in the MUNIS chart of accounts is **Fund 2, Project 162C** EdTech account. In order for your district to receive funds now, it will be necessary to transfer local funds to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

1. Fund Utilization Planning Form (**accepting, escrowing, or rejecting** offer within **60 days** from the date of offer).
2. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry, certifying local matching funds have been transferred to **Fund 2, Project 162C** EdTech account. The certification shall be the signature of the superintendent on the report.

Again, we look forward to working with you in the Education Technology program. We trust you will join us in making this program successful for your district and the Commonwealth of Kentucky. Please direct any questions to Corey Henderson in the SFCC office.

Sincerely,

A handwritten signature in cursive script that reads "Chelsey Bizzle".

Chelsey Bizzle
Executive Director

Enclosures

Second Offer
KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM
FUND UTILIZATION PLANNING FORM

Name of District Floyd County Schools

Declaration of Intentions: (Check Only One)

☒ The entire amount of the Offer of Assistance will be matched at the present time.

☐ The entire amount of the Offer of Assistance will be escrowed for up to
_____ 1 year.
_____ 2 years.
_____ 3 years.

☐ The entire amount of the Offer of Assistance is rejected.

☐ A portion of this Offer of Assistance is being matched at the present time in the amount of
\$ _____.

The remaining amount of \$ _____ will be escrowed for _____ years
(maximum of 3 years).

The remaining amount of \$ _____ will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate State Regulations regarding the use of the funds.

Superintendent's Signature

Date

PLEASE NOTE NO BOARD ACTION IS REQUIRED FOR SECOND OFFERS

Please be sure to include with this document :

1. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162C**, if amount is being matched at the present time.

Return to:
School Facilities Construction Commission
229 W. Main Street, Suite 102, Frankfort, KY 40601
Attention: Corey Henderson
Within Sixty (60) days