


 Gallatin County Schools
2017-2018 Budget Committee


 Gallatin County Schools


What Specific Student Centered Investments Need To Be Made To Align With District Goals And Will Attain High Levels of Student Achievement?

 Gallatin County Schools

Don't assume that doing more for students requires more \$\$\$

 Gallatin County Schools
Focus on Better

 Gallatin County Schools
Don't assume the person
in charge is always the
most knowledgeable

 Gallatin County Schools
 We Should Not Assume
That Everything We Are
Doing Is The Best Method of
Delivering Services to Our
Customers



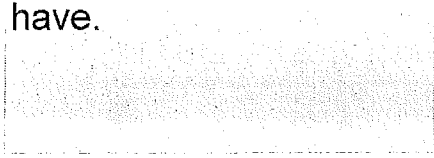
Gallatin County Schools

Don't take no for an answer
Ask questions, probe
School budgets can be complicated and confusing
but persistence can find creative solutions



Gallatin County Schools

Use the data you need,
not just the data you have.





Gallatin County Schools

Don't Treat Grant Funds Differently

 Grants need to be maximized to their fullest and alternative uses should be considered

||| Gallatin County Schools
Analyze Staffing at School,
Department, and Class Level
Use Projected Enrollment To
Determine Staffing Needs,
Not Current Staffing

||| This is not a one-time task
This work is important and needs
to be done continuously and
annually

||| District Level
Fund Structure
 General Fund
 Special Revenue Fund
 Capital Outlay Fund
 Building Fund
 Construction Fund
 Debt Service Fund
 School Food Service

School Food Service Fund

- Revenues:
 - Federal Reimbursement – 98%
 - State Match
 - Some Local Revenue

- Expenditures:
 - Food Service Personnel
 - Food Service Equipment, Supplies
 - Food

■

School Food Service Fund

Fund Size \$1.1M

Food Service Should be Self-Sustaining

General Funds can be spent on Food Service

Food Service Funds can only be Spent on Food Service

Construction Fund

Proceeds from bond issues
 Transfers from Building Fund Escrows
 Used for Renovation of existing Facilities and New Construction

New schools and major renovations are financed through the issuance of tax-free municipal bonds

Interest is paid and principal is retired on these bonds over a twenty year period

Residual funds must be used for debt retirement or escrowed for future construction

Debt Service Fund

Flow Through Fund to Record Debt Retirement

Local Debt Service - \$1,668,298

State Portion of Debt Service - \$869,419

Building Fund

Fund Size - \$1,721,934 (\$914,679 from local property tax, \$807,255 State Match)

State Matching for districts based on property wealth

Local Tax – 23% of Property Tax goes to Building Fund

\$1,668,298 will be used to retire debt and special legislation renewed biennially allows transferring the residual of \$53,636 to General Fund to offset building maintenance costs

Capital Outlay Fund

State Funded at \$100 per pupil since 1960's

Fund Size - \$146,610

Normally used for Debt Retirement and Facilities

Special Legislation allows us to transfer this entire amount to General Fund to offset building maintenance expenses

This legislation must be renewed in budget language biennially

Special Revenue Fund

- Special Revenue Fund Accounts for State and Federal Grants
 - State Grants (major grants)
 - KERA Preschool - \$330,000
 - Instructional Resources - \$40,000
 - Technology(\$15-\$30 per pupil) Matched by district - \$71,000 in FY 2016
 - Safe Schools - \$34,000
 - Professional Development- \$22,600
 - Extended School Services - \$61,000
 - Other State Grants(FRYSC, YSC, Gifted, Math Achievement, etc.)

Special Revenue Fund

- Special Revenue Fund (major grants)
 - Federal Grants
 - IDEA Basic and Preschool (Exceptional Children) - \$321,000
 - Title 1 - \$366,000
 - Title 2 C \$14,000
 - Teacher Quality (Title II) - \$68,000
 - Rural/Low Income Schools \$34,500

General Fund

Revenues: \$13,869,994

Local Taxes - Property, Motor Vehicle, Utilities
\$3,990,024 (28.7%)

SEEK - \$6,472,097 (46.7%)

State On-Behalf - \$2,741,869 (19.8%)

Transfers, Medicaid, Other State - \$666,004 (4.8%)

General Fund

Expenditures: \$14,326,399

The main operating account that pays the majority of district salaries and benefits.

This fund pays for utilities- liability, property, and transportation insurance, fuel, SBDM Budgets, all current operating expense.

Fund Size = \$15.4M (includes Contingency) = 84% of District Funds

What's the big deal?

<input type="checkbox"/> FY 2018 General Fund Beg. Balance	\$1,538,568
<input type="checkbox"/> FY 2018 Revenue	\$13,869,994
<input type="checkbox"/> FY 2018 Expenditures	\$14,326,299
<input type="checkbox"/> FY 2018 Ending Balance	\$1,082,263
<input type="checkbox"/> Contingency % of Budget	7%
<input type="checkbox"/> State Watch List	5%
<input type="checkbox"/> Subject To State Control	2%

Utility Tax Revenue

<input type="checkbox"/> 2011 -	\$1,287,234
<input type="checkbox"/> 2012 -	\$1,342,391
<input type="checkbox"/> 2013 -	\$1,192,832
<input type="checkbox"/> 2014 -	\$1,312,757
<input type="checkbox"/> 2015 -	\$1,204,790
<input type="checkbox"/> 2016 -	\$909,406
<input type="checkbox"/> 2017 -	\$960,000 (estimate)

SEEK

- Support Educational Excellence in Kentucky
- Base Funding Program for Elementary and Secondary Education

- 2010-11 Base per pupil - \$3,868
- 2011-12 Base per pupil - \$3,903
- 2012-13 Base per pupil - \$3,833
- 2013-14 Base per pupil - \$3,827
- 2014-15 Base per pupil - \$3,911
- 2015-16 Base per pupil - \$3,981
- 2016-17 Base per pupil - \$3,981
- 2017-18 Base per pupil - \$3,981

General Fund Revenues not including State On-Behalf

- 2011 - \$10,086,246
- 2012 - \$10,750,446
- 2013 - \$10,915,554
- 2014 - \$10,790,836
- 2015 - \$11,721,144
- 2016 - \$10,912,643
- 2017 - \$11,191,236 (Budgeted)
- 2018 - \$11,128,125(Budgeted)

General Fund Expenditures not including State On-Behalf

- 2011 - \$9,826,968
- 2012 - \$10,407,121
- 2013 - \$10,521,444
- 2014 - \$11,255,125
- 2015 - \$11,474,312
- 2016 - \$11,247,574
- 2017 - \$11,522,047 (Budgeted)
- 2018 - \$11,584,430(Budgeted)

General Fund

Expenditures:

Total 2017-18 Budgeted Exp.	\$14,326,299
Less State On-Behalf	<u>-\$2,741,869</u>
Local Expenditures	\$11,584,430

Salaries and Benefit Costs	\$9,151,231
Salaries/Benefits as % of Budget	<u>79%</u>
