



FLOYD COUNTY BOARD OF EDUCATION
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Dr. Chandria Varia, Vice Chair- District 2
Linda Gearheart, Vice-Chair - District 1
William Junior Newsome, Member- District 3
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February 8, 2017

Consent Agenda Item (Action Item):

Receive Fiscal Agent's review of revised BG-1 to reflect bid amounts as awarded for the Betsy Layne High School Gymnasium Addition and Renovations

Applicable Statute or Regulation:

KRS 162.90 General Powers and Duties of the Board

Fiscal/Budgetary Impact: See attached BG-1

History/Background:

Approval of BG-1 is part of the construction process. Fiscal agent will be present BG-1 to reflect Bid Amounts for the BLHS project.

Recommended Action:

Approve as presented.

Contact Person(s):

Dr. Henry Webb



Superintendent

The Floyd County Board of Education does not discriminate on the basis of race, color, national origin, age, religion, marital status, sex, or disability in employment, educational programs, or activities as set forth in Title IX & VI, and in Section 504.

SCHOOL DISTRICT: Floyd County Initial: Revised: X BG# 16-143
PROJECT NAME: Betsy Layne High School Renovation and Addition

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	\$9,000,316.39
2. Architect/Engineer Fee	\$529,447.85
3. Construction Manager Fee	\$348,041.95
4. Bond Discount	\$211,200.00
5. Fiscal Agent Fee	\$55,240.00
6. Construction Contingencies	\$392,803.55
7. Site Acquisition	\$1,036,058.09
8. Equipment/Furnishings	\$0.00
9. Equipment/Computers	\$0.00
10. Technology Network Sys. (KETS)	\$0.00
11. Other* Special Inspections	\$67,670.00
12. Other* HBC Fees/Print/Survey/etc	\$21,000.00
13. Other* Banking & Rating Fees	\$26,000.00
14. Other* Commissioning	\$22,600.00
Total Project Cost	\$11,710,377.83

B. Funds Available:

1. SFCC Cash Req.	
2. SFCC Bond Req.	
3. SFCC Bond Sale	\$740,000.00
4. Local FSPK Bond Sale	\$9,820,000.00
5. Local Gen. Fund Bond Sale	
6. Cash - General Fund	\$539,584.83
7. Cash - Capital Outlay	
8. Cash - Building Fund	\$610,793.00
9. Cash - Inv. Earnings	
10. KETS	
11. KYTC Reimbursement	
12. Other*	
13. Other*	
14. Other*	
Total Funds Available	\$11,710,377.83

*Define

*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Finance Officer

Chairman

Date

Date

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Branch Manager, KDE - District Facilities Branch

Date

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

KDE - District Financial Management

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: _____

KDE - District Support

Date: _____