

*FYI*

*MEMORANDUM*

To: Ed Massey, Chairman and Board Members  
Dr. Randy Poe, Superintendent

From: Linda Schild, Director of Fiscal Services

Date: February 2, 2017

Re: Results of refinancing bond issues 2007

Joe Nance, Fiscal Agent for the District, has just informed me that we realized a total savings of \$676,055 in the refinancing of bond series 2009 which was approved in the November 2016 meeting.