

Northern Kentucky Cooperative for Educational Services
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	992.94
10002 · General Checking Heritage	1,144,194.94
10011 · Payroll Checking Heritage	80,558.56
10021 · Retirement Account Heritage	20,346.68
Total Checking/Savings	1,246,093.12
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	320,314.09
Total Accounts Receivable	320,314.09
Total Current Assets	1,566,407.21
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-684,262.37
Total Fixed Assets	1,365,189.27
TOTAL ASSETS	<u>2,931,596.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	2,866.28
Total Accounts Payable	2,866.28
Credit Cards	
22072 · AMERICAN EXPRESS	1,737.56
Total Credit Cards	1,737.56
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	-626.81
22400 · Accrued Expenses	24,775.36
Total Other Current Liabilities	24,148.55
Total Current Liabilities	28,752.39
Long Term Liabilities	
22710 · SICK LEAVE ACCRUAL	19,289.72
Total Long Term Liabilities	19,289.72
Total Liabilities	48,042.11
Equity	
63900 · UNRESTRICTED NET ASSETS	2,258,172.30
63905 · DESIGNATED FOR SICK LEAVE	19,289.72
Net Income	606,274.75
Total Equity	2,883,736.77
TOTAL LIABILITIES & EQUITY	<u>2,931,778.88</u>