

KENTUCKY DEPARTMENT OF EDUCATION

STAFF NOTE

Action/Consent Item:

2016-2017 Local District Tax Rates Levied

Commissioner's Recommendation:

The Commissioner recommends that the Kentucky Board of Education (KBE) approve the 2016-2017 Local District Tax Rates Levied in accordance with KRS 160.470.

Rationale:

Department staff have certified that the proposed school district tax rates provided in the attached document are in compliance with KRS 160.470.

Action Question:

Should the KBE approve the 2016-17 Tax Rates Levied for the local school districts listed in the attachment?

Applicable Statute or Regulation:

KRS 160.470

History/Background:

Existing Policy: The Kentucky Board of Education is required to approve the school district tax rates, if in conformity with KRS 160.470.

Summary: The Commissioner of Education certifies the local ad valorem tax rates and revenue of the district boards of education in accordance with KRS 132.0225, 134.590(7), 157.440, 160.470, and 160.473. A district's board of education has forty five (45) days from the certification of assessment data to establish tax rates.

Staff is providing the most current list of districts requesting approval of their tax rates at the February meeting. The KBE approved 159 local school district tax rates at the October 2016 meeting and 13 at the December 2016 meeting. With the approval of Menifee County Schools at this meeting, all 173 districts will have been approved. Also included for the board's information is a chart (attachment) showing tax rates levied by type from 2012-2013 through 2015-2016, and a definition page for the different kinds of tax rates. Corrections are being presented for two districts. Campbell County Schools has corrected an exoneration amount and Cloverport Independent has a technical correction to the FSPK (Building Fund) amount.

Budget Impact: There is no budget impact at the state level.

Contact Person:

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Commissioner of Education

Date:

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