

Marion County Board of Education
Monthly Financial Report
General Fund
December 2016

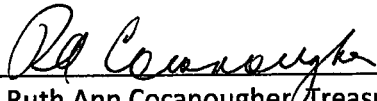
	2016-17 <u>Budget</u>	YTD Dec <u>2016</u>	YTD Dec <u>2015</u>	% Change <u>Fav(Unfav)</u>
Revenue				
Beginning Balance	6,421,033	6,421,032	6,898,522	-7%
Property Tax	4,931,364	4,072,241	3,975,145	2%
Motor Vehicle Tax	63,344	211,113	202,766	4%
Distilled Spirits Tax	55,984	-	-	0%
Utility Taxes	1,400,000	734,652	731,377	0%
Revenue In Lieu of Taxes	55,000	4,017	-	0%
Interest	45,000	29,848	32,848	-9%
SEEK	12,245,165	6,192,610	6,233,163	-1%
Medicaid Reimbursement	250,000	74,901	33,644	123%
Federal Revenue through Intermed	53,350	17,469	24,691	-29%
Interfund Transfers	391,884	-	-	0%
Other	<u>202,040</u>	<u>79,860</u>	<u>60,473</u>	<u>32%</u>
Total Revenue	26,114,164	17,837,743	18,192,629	-2%
Expenditure				
1000 Instruction	14,177,167	4,751,999	4,863,907	2%
2100 Health, Attendance, Guidance	953,808	360,326	323,844	-11%
2200 Libraries, Instr Super, Spec Ed	1,387,870	468,686	483,281	3%
2300 Board, Superintendent	788,628	533,729	498,199	-7%
2400 Principals	1,130,000	494,206	519,784	5%
2500 Business Support, Tech	775,621	324,202	268,523	-21%
2600 Building Operations	2,760,028	876,310	898,040	2%
2700 Student Transportation	1,580,222	572,987	552,654	-4%
3100 Food Service Operation	-	-	-	0%
3300 Community Services	63,790	11,666	8,951	-30%
4200 Land Improvements	-	-	200	100%
5100 Debt Service	-	-	-	0%
5200 Fund Transfers	<u>197,028</u>	<u>-</u>	<u>70,689</u>	<u>100%</u>
Total Expenditures	23,814,162	8,394,111	8,488,072	1%
Ending Balance (contingency)	2,300,002	9,443,632	9,704,557	-3%

MONTHLY RECAPITULATIONS FOR MONTH OF DECEMBER, 2016

1. Balance on hand beginning of month (cash)	10,988,758.97
Voids prior period (72762 \$2,000; 72854 \$40; 73332 \$4,000)	6,040.00
2. Total receipts for month	<u>3,313,189.58</u>
3. Total cash, securities, and receipts	14,307,988.55
4. Total expenditures for month	<u>2,226,347.69</u>
5. Ledger balance close of month	12,081,640.86
6. Bank balance close of month	12,627,906.68
7. Outstanding AP checks at close of month	(70,448.91)
8. Outstanding PR checks at close of month	(475,866.91)
9. Outstanding EFT Fed Health Insurance Reimb	
10. Outstanding ACH at close of month	
11. Outstanding CheckRedi reimbursements (to be mailed next mth)	50.00
12. Other	
12. Actual balance close of month	12,081,640.86

Individual Fund Balances	
Fund 1 General Fund	10,112,921.58
Fund 2 Special Revenues Fund	(64,913.48)
Fund 21 District Activity Fund	41,206.93
Fund 31 Capital Outlay Fund	675,948.63
Fund 32 Building Fund	-
Fund 36 Construction Fund	113,783.00
Fund 400 Debt Service Fund	797,090.38
Fund 51 Food Service	405,603.82
TOTAL	12,081,640.86

All of the information contained in this report is a true and accurate account of the financial condition of our school district as taken from the Treasurer's books which are fully posted and close for this month.

Signed: 
Ruth Ann Cocanougher, Treasurer
Marion County Board of Education