

Northern Kentucky Cooperative for Educational Services
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	835.60
10002 · General Checking Heritage	731,392.33
10011 · Payroll Checking Heritage	106,432.57
10021 · Retirement Account Heritage	20,346.68
Total Checking/Savings	859,007.18
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	122,987.53
Total Accounts Receivable	122,987.53
Total Current Assets	981,994.71
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-684,262.37
Total Fixed Assets	1,365,189.27
TOTAL ASSETS	<u>2,347,183.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	25,643.14
Total Accounts Payable	25,643.14
Credit Cards	
22072 · AMERICAN EXPRESS	1,513.25
Total Credit Cards	1,513.25
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	-626.81
22400 · Accrued Expenses	24,775.36
Total Other Current Liabilities	24,148.55
Total Current Liabilities	51,304.94
Long Term Liabilities	
22710 · SICK LEAVE ACCRUAL	19,289.72
Total Long Term Liabilities	19,289.72
Total Liabilities	70,594.66
Equity	
63900 · UNRESTRICTED NET ASSETS	2,258,097.30
63905 · DESIGNATED FOR SICK LEAVE	19,289.72
Net Income	-4,478.35
Total Equity	2,272,908.67
TOTAL LIABILITIES & EQUITY	<u>2,343,503.33</u>