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September 15, 2016

Via E-Mail

Sam Corbett
samc@cflouisville.org

Re: Alan L. Huff and Ruth D. Huff Living Trust
Our File: 7070-001

Dear Sam,

It was a pleasure speaking with you yesterday. As we discussed, I represent David A. Stevens, as Successor Trustee of the Alan L. Huff and Ruth D. Huff Living Trust (hereafter, the "Trust"). Ruth and Alan Huff were the Trust settlors.

I recently began working with Ruth¹ to correct some deficiencies as to how the Trust would be distributed. Unfortunately, Ruth passed away before we could memorialize her intent with a Trust amendment. Thus, the Trust currently requires the Trustee manage and invest the principal into perpetuity, paying the net income to the Jefferson County School Board for the establishment of a scholarship fund. Our concern with this manner of distribution is that the fees charged by investment managers and ultimately, institutional trustees, would substantially reduce the amount of money that actually goes toward the scholarship fund.

Just prior to her death, Ruth directed me to draft a Trust amendment directing the Trustee to distribute the entire Trust principal to a foundation in Jefferson County for establishment of a scholarship fund. A bit of background, Evangeline Huff, Alan's first wife, was a teacher in Jefferson County many years ago, until her premature death. Alan received Evangeline's pension, which he and Ruth benefitted from during their nearly fifty years of marriage. To honor Evangeline's time as an educator, Alan and Ruth felt their entire estate should go to benefit students graduating from Jefferson County high schools.

¹ Alan passed away earlier this year.

Florida law provides a manner in which the Trust can be modified, despite both settlor's having already passed. The process requires consent of the sole beneficiary, the Jefferson County School Board. Modifying the Trust to provide for distribution of the entire Trust principal to the Jefferson County Public Education Foundation will accomplish the same goal Ruth and Alan contemplated when establishing the Trust, but will allow more dollars go towards the intended purpose.

In order to proceed with the modification, I ask that you put me in contact with the appropriate representative from the Jefferson County School Board to discuss the Trust modification process. Provided the School Board consents, I look forward to working with you and their representative to complete the modification expeditiously.

I look forward to hearing from you at your earliest convenience.

Sincerely,

A handwritten signature in black ink, appearing to be 'Thomas J. Wohl', with a long horizontal flourish extending to the right.

Thomas J. Wohl

TJW/tw