

Henderson County Schools

1805 Second Street, Henderson, Kentucky 42420
(270) 831-5000 Fax: (270) 831-5009
www.henderson.kyschools.us



To: Marganna Stanley, Superintendent
And School Board Members

From: Cindy Cloutier
Director of Finance *Cindy Cloutier*

Date: December 19, 2016

Re: Workman's Compensation Bid

I am including information for you to look at prior to Monday's meeting. I am recommending the bid be awarded to EM Ford/Kentucky Retail Federation but want you to be aware that Kentucky Retail Federation is a self-insurance fund. I have also invited Mike Hazelwood to attend the board meeting to answer any questions that you may have regarding this company.

Kentucky Retail Federation Self Insurance Fund is run by CCMSI which is the Workers Compensation Management Group that currently handles all of the Commonwealth of Kentucky's worker's compensation business. They also handle a number of other public education risk. Kentucky Retail Federation's historical surplus or fund balance has remained steady for the past 10 years.

As we have made significant improvement in our experience mod we will need to continue to work to stay vigilant in our efforts with the Safety Committees and a Return to Work program in order to mitigate our risk management expenses. We feel like Kentucky Retail Federation will offer us even more claims management and loss prevention services.



KENTUCKY RETAIL FEDERATION SELF INSURERS FUND

[Home](#)[ABOUT US](#)[True or False](#)[Find an Agent](#)[Join the Fund](#)[Services](#)[Claims Reporting](#)[Loss Control Services](#)[Payment Options](#)[Kentucky Retail Federation](#)[Testimonials](#)[Contact Us](#)

DOWNLOADABLE FORMS

[Form 106](#)[Form 113](#)[Agency Agreement](#)[First Report of Injury](#)[IRS Request for Tax ID#](#)

ABOUT US

KRF-SIF was established by the Kentucky Retail Federation in 1994 in response to the specialized workers' comp coverage needs of the Commonwealth's retail operations.

The Fund insures a broad range of retail sectors, from large multiple facility businesses to "mom and pop" operations. A full list of class codes covered are located on this site in the [Underwriting Guidelines](#) section.

KRF-SIF is overseen by a Board of Trustees appointed by members and is overseen by the Department of Insurance. Day to day management is conducted by CCMCI, a leading third party administrator for workers' comp and property/casualty self-insurance programs. Since 1978, CCMCI has successfully administered and provided claims services to more than 400 individual and group clients nationwide.

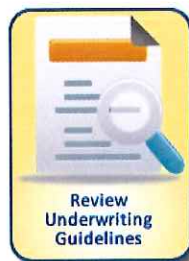
CCMCI has a 98% satisfaction rate, which is unparalleled in the industry. Combining local, Kentucky-based claims management and loss prevention services with experienced, national third party administrative services has been a winning combination since 2004.



Call Us Today: 1-800-252-5059



Become A
Member



Review
Underwriting
Guidelines



Report A
Claim



Control
Losses

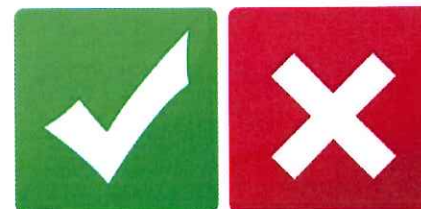

[Home](#)
[About Us](#)
[TRUE OR FALSE](#)
[Find an Agent](#)
[Join the Fund](#)
[Services](#)
[Claims Reporting](#)
[Loss Control Services](#)
[Payment Options](#)
[Kentucky Retail Federation](#)
[Testimonials](#)
[Contact Us](#)

DOWNLOADABLE FORMS

[Form 106](#)
[Form 113](#)
[Agency Agreement](#)
[First Report of Injury](#)
[IRS Request for Tax ID#](#)


TRUE OR FALSE

There are many misconceptions about self-insured funds. KRF-SIF promotes good risk management to be adopted and implemented by the company in order to minimize claims and prevent losses. Some common misconceptions are listed below. If you have questions regarding self-insurance or KRF-SIF, please contact us at krfsif@ccmsi.com and an Underwriter will contact you.



False: A self-insured fund does not have the financials to support catastrophic losses.

True: The Fund has excess coverage that is underwritten to cover the costs of claims that come as a single occurrence—regardless of whether one or more than one death or injury is incurred. Our excess coverage meets statutory limits and is provided by an A.M. Best A-rated carrier.

False: One self-insured fund is the same as another.

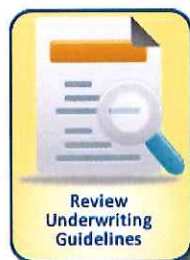
True: Workers' comp SIF's are as variable as the groups they are formed to cover. In the case of KRF-SIF, our Fund is dedicated to Kentucky's retailers. This provides us with in-depth knowledge of our insured's and the specific workers' compensation coverage needs of Kentucky retailers.

Our office is locally operated and the Fund is managed by a Board of Trustees made up of Kentucky Retail Federation members.

False: KRF-SIF can only provide coverage for retail stores.

True: KRF-SIF has a larger underwriting appetite that extends beyond the average retail store. i.e. Auto body shops, restaurants, hotels, salons, funeral homes, print shops, bakeries, daycares, as well as any administrative office.

Call Us Today: 1-800-252-5059



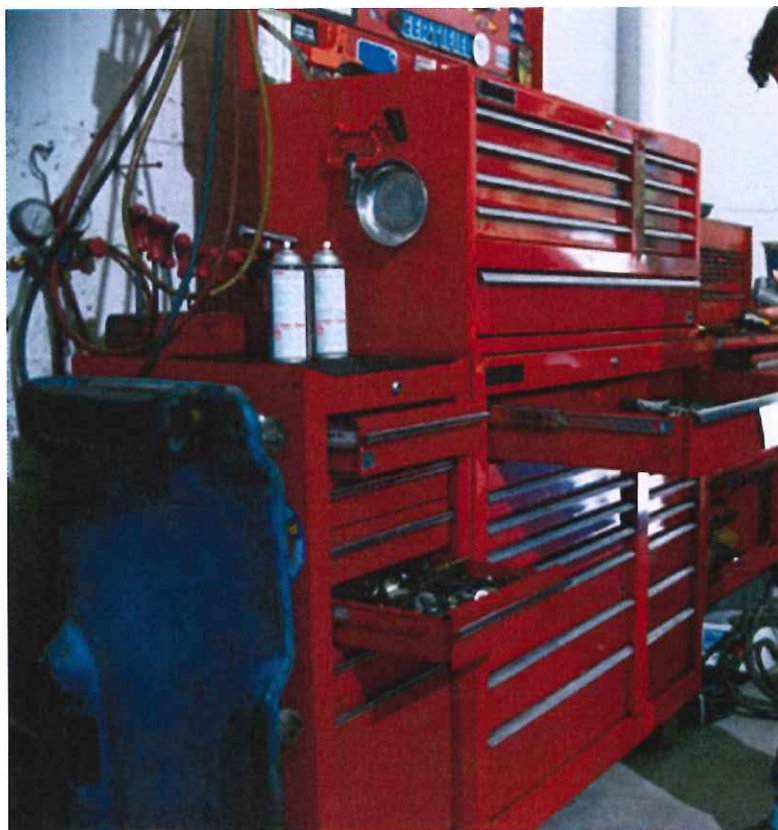
Kentucky Worker's Compensation Self Insurance Funds

- Associated General Contractors Self Insurance Fund
- Kentucky Forrest Industries Self Insurance Fund
- KESA
- Kentucky Auto Dealers Association Self Insurance Fund
- Kentucky Coal Producers Self Insurance Fund
- Kentucky Retail Federation Self Insurance Fund
- Kentucky Employers Mutual Insurance (State Backed)
- Kentucky League of Cities
- Kentucky Association of Counties

Many corporate entities and municipalities are also self-insured for workers compensation and employee benefits on an individual basis. In most cases these entities purchase their own specific and possible aggregate stop loss coverage to handle the large claims and hire a third party administrator to provide claims and network management. (See Kentucky Self-Insurers Association)

[Home](#)[Continuing Education](#)[Helpful Links](#)

Kentucky Self-Insurers
Association



Welcome

The Kentucky Self Insurers Association is dedicated to providing the latest information and assistance to employers with self-insured workers' compensation insurance programs. KSIA is a member of the National Council of Self Insurers.

Resources

KSIA is dedicated to providing the highest quality of information on Workers Compensation developments and continuing education. KSIA acts as a liaison with both the General Assembly and Administrative Agencies.

Thanks to everyone for making the 2015 Conference such a great success!

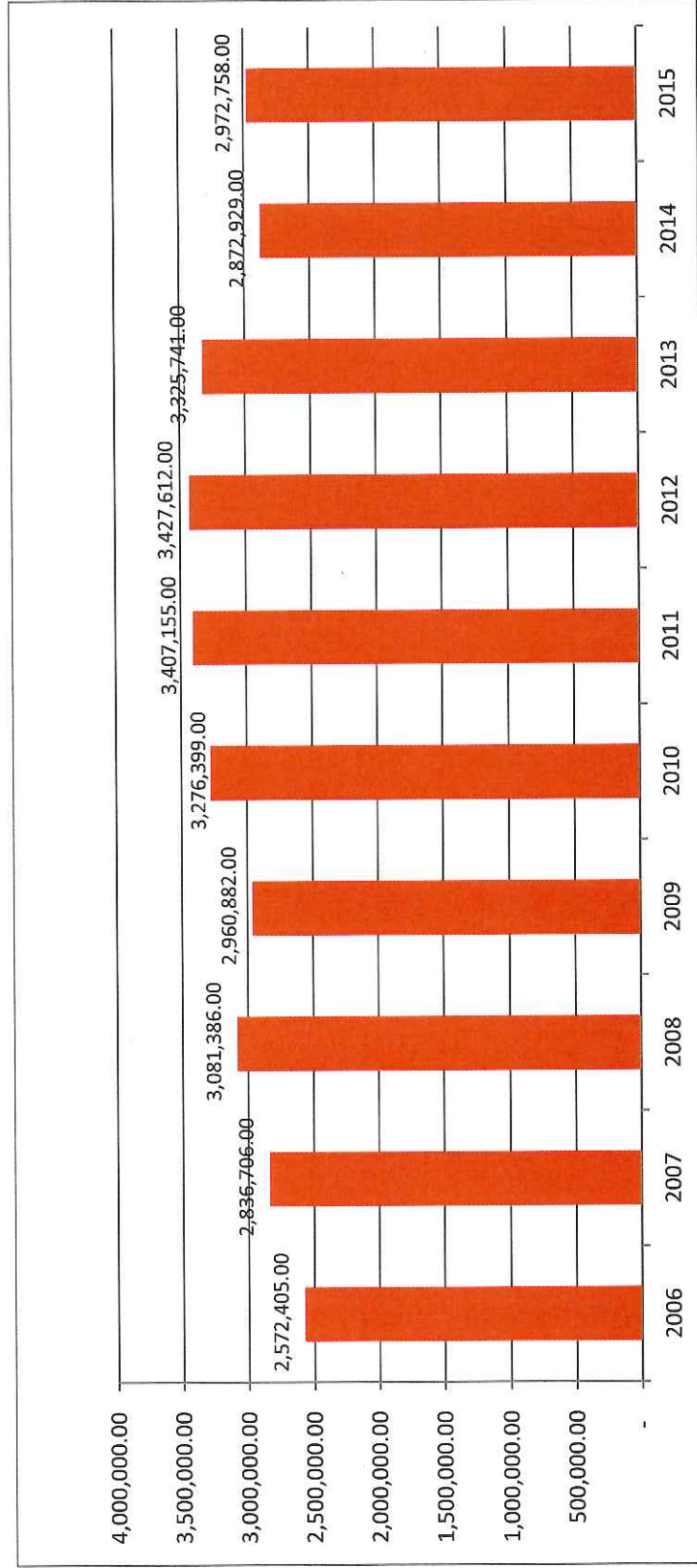


Kentucky
Retail Federation

KENTUCKY RETAIL FEDERATION SELF INSURERS FUND HISTORICAL SURPLUS 2006 - 2015

Fund Balance

The Fund Balance is at an acceptable level as per the state of Kentucky's regulation. The Fund Balance has remained steady during the past 10 years.



KENTUCKY RETAIL FEDERATION SELF INSURERS FUND
Workers' Compensation Self-Insured Group
Annual Statement
As of December 31, 2015

Statement of Assets, Liabilities and Fund Balance		
Description	Current Year	Prior Year
Assets		
1 Cash and cash equivalents	1,058,098	1,300,585
2 Bonds	5,053,950	4,726,837
3 Stocks	559,427	552,814
4 Mutual funds	620,894	657,108
5 Receivable for securities	-	-
6 Other invested assets (describe below)	-	-
7 Subtotals, cash and invested assets	7,292,369	7,237,344
8 Premium receivables	777,211	865,155
9 Amounts recoverable from excess insurer	1,977	-
10 Accrued investment income	23,999	31,364
11 Prepaid expenses	-	-
12 Net deferred tax asset	298,763	403,595
13 Federal income taxes recoverable	23,261	46,520
14 Other assets (describe below)	-	-
15 Total assets	8,417,580	8,583,978
Liabilities and Fund Balance		
16 Claims and claims adjustment expenses:		
16.1 Reported claims	1,454,367	1,726,716
16.2 Incurred but not reported claims	2,329,106	2,169,602
16.3 Total claims and claims adjustment expenses	3,783,473	3,896,318
17 Unearned premiums	1,253,072	1,332,816
18 Advance premium or member deposits	161,819	131,828
19 Excess insurance premiums payable or accrued	21,681	50,182
20 Special fund assessments payable	104,827	115,631
21 Net deferred tax liability	22,982	73,745
22 Federal income taxes payable	-	-
23 Taxes, licenses and fees	-	2,234
24 Accounts payable (excluding taxes, licenses and fees)	96,968	108,295
25 Dividends declared and unpaid to policyholders	-	-
26 Other liabilities (describe below)	-	-
27 Total liabilities	5,444,822	5,711,049
28 Fund balance (deficiency)	2,972,758	2,872,929
29 Total liabilities and fund balance	8,417,580	8,583,978
Detail of Other Invested Assets from Line 6		
0601		
0602		
0603		
Total Other Invested Assets (Line 6 above)	-	-
Detail of Other Assets from Line 14		
1401		
1402		
1403		
1404		
1405		
1406		
1407		
1408		
1409		
Total Other Assets (Line 14 above)	-	-
Detail of Other Liabilities from Line 26		
2601		
2602		
2603		
2604		
2605		
2606		
2607		
2608		
2609		
Total Other Liabilities (Line 26 above)	-	-

KRFSIF/CCMSI Education Clients

Ashland Comm & Tech College
Big Sandy Comm & Tech College
Bluegrass Comm & Tech College
Bowling Green Technical College
Elizabethtown Comm & Tech College
Gateway Comm & Tech College
Frankfort Career Development
Hazard Comm & Tech College
Henderson Community College
Hopkinsville Community College
Jefferson Community College
Ky Community & Tech College
Madison Community & Tech College
Maysville Comm College
Northpoint Training Ctr
Owensboro Comm & Tech College
Paducah Community College
Prestonburg Community College
Somerset Comm & Tech College
South Central Ky Comm & Tech College
Southeast Comm & Tech College
Western Ky. Comm Tech College
Fairview Elementary School
Fairview High School
Fairview Independent Board of Education
Fairview Middle School
Rutherford County Board of Education (Consists of 46 schools)
Albuquerque Public Schools
Bloomington Public School District
Champaign Unit School District
Chicago Public Schools
Chicago Public Schools, WC
Clarkston Community Schools
Dayton Board of Education

Danville, District #118
Douglas County School District
Douglas County School District RE1-H14
East Aurora School District
Highline School District
Houston Independent School District
Illinois School of Insurance Cooperative
Jefferson Parish School Board & JPPSS
Joint School Districts
Kansas City Kansas Public Schools
Klamath County School District
Lake County School Board
Lincoln Parish School Board
Livonia Public Schools
McClellan County Unit District
Milwaukee Board of School Directors
NMPSIA
North Forest ISD
Oakland Unified School District
Paterson Public Schools
Plainfield Community School District #202
Poudre School District
Rochester Community Schools
Salem Keizer School District
San Francisco Unified School District
Springfield Public Schools
St. Paul Public Schools
St. Charles Parish School Board
St. Tammany Parish School Board
Urbana School District #116
Washoe County School District
West Des Moines Community Schools