

# Henderson County Schools

1805 Second Street, Henderson, Kentucky 42420

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[www.henderson.kyschools.us](http://www.henderson.kyschools.us)



To: Marganna Stanley  
Lisa Baird  
Jennifer Keach  
Bradley Staton  
Sally Sugg  
Tracey Williams

From: Cindy Cloutier

Date: December 19, 2016

Re: Revised BG-1 for Spottsville Elementary School Project

Attached you will find a revised BG-1 following the bond sale for the Spottsville Elementary School Project.

# FINAL BG-1 FOLLOWING BOND SALE ON 10-27-16

**KENTUCKY DEPARTMENT OF EDUCATION**

702 KAR 4:160

**BG-1**

**PROJECT APPLICATION FORM**

SCHOOL DISTRICT: Henderson County Initial: \_\_\_\_\_ Revised: X BG# 15-016

PROJECT NAME: Spottsville Elementary School

**II. PROPOSED PLAN TO FINANCE APPLICATION**

**A. Statement of Probable Costs:**

1. Total Construction Cost	\$15,263,444.00	
2. Architect/Engineer Fee	\$885,930.42	
3. Construction Manager Fee	\$552,637.16	
4. Bond Discount	<del>\$366,900.00</del>	\$157,222.00
5. Fiscal Agent Fee	\$84,380.00	
6. Construction Contingencies	\$766,762.42	
7. Site Acquisition		
8. Equipment/Furnishings	\$0.00	\$199,278.00
9. Equipment/Computers		
10. Technology Network Sys. (KETS)		
11. Other* Geotech, Survey etc	\$29,110.00	
12. Other* Special Insp. Testing	\$79,370.00	
13. Other* Plan Review, Printing	\$33,747.00	
14. Other* Bank & Rating Fee	<del>\$25,100.00</del>	\$25,500.00
		Bottom line
Total Project Cost	\$18,077,381.00	Unchanged

**B. Funds Available:**

1. SFCC Cash Req.	\$232,381.00	
2. SFCC Bond Req.		
3. SFCC Bond Sale	<del>\$5,000,000.00</del>	\$5,357,784.00
4. Local FSPK Bond Sale	<del>\$12,845,000.00</del>	\$12,487,216.00
5. Local Gen. Fund Bond Sale		
6. Cash - General Fund		
7. Cash - Capital Outlay		
8. Cash - Building Fund		
9. Cash - Inv. Earnings		
10. KETS		
11. KYTC Reimbursement		
12. Other*		
13. Other*		
14. Other*		
		Bottom line
Total Funds Available	\$18,077,381.00	Unchanged

\*Define

\*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:** The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

\_\_\_\_\_  
Superintendent

\_\_\_\_\_  
Finance Officer

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: \_\_\_\_\_

Branch Manager, KDE - District Facilities Branch

Date

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:**

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: \_\_\_\_\_

KDE - District Financial Management

Date: \_\_\_\_\_

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: \_\_\_\_\_

KDE - District Support

Date: \_\_\_\_\_