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12/09/16

Accrual Basis

Northern Kentucky Cooperative for Educational Services
Balance Sheet
 As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	558,611.96
10002 · General Checking Heritage	397,614.93
10010 · Payroll Checking Account	105,259.19
10011 · Payroll Checking Heritage	1,008.41
10020 · Retirement Account	19,343.41
10021 · Retirement Account Heritage	1,000.73
Total Checking/Savings	1,082,838.63
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	231,908.56
Total Accounts Receivable	231,908.56
Total Current Assets	1,314,747.19
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-684,262.37
Total Fixed Assets	1,365,189.27
TOTAL ASSETS	<u>2,679,936.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	25,543.14
Total Accounts Payable	25,543.14
Credit Cards	
22071 · VISA EXEC. DIR	72.02
Total Credit Cards	72.02
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	-677.08
22400 · Accrued Expenses	24,775.36
Total Other Current Liabilities	24,098.28
Total Current Liabilities	49,713.44
Long Term Liabilities	
22710 · SICK LEAVE ACCRUAL	19,289.72

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	<u>Nov 30, 16</u>
Total Long Term Liabilities	19,289.72
Total Liabilities	69,003.16
Equity	
63900 · UNRESTRICTED NET ASSETS	2,258,097.30
63905 · DESIGNATED FOR SICK LEAVE	19,289.72
Net Income	333,546.28
Total Equity	<u>2,610,933.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,679,936.46</u></u>