

Notes of Interest
September Financial Report

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- The 2016-17 data differs from the previous year because on-behalf payments, such as the employer portion of KTRS and all employees' health insurance, have not been recorded in the current year. This will be recorded when the data is released for 2015-16, on which our 2016-17 estimate is based. These differences affect the state revenues and the employee benefits expenses in General Fund and the Enterprise Funds.
- SEEK Program revenues continues to demonstrate a decreasing trend, as our assessments growth increases more than the increase in base per pupil funding.

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- Business Support Property Services is negative due to services and licenses provided by JCPS Information Technology department, which has expanded its service offerings to include warranty work on technology equipment.

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- Plant Operations & Maintenance Other Purchased Services is negative due to reimbursements of our telephone and internet connectivity from the federal eRate program.
- Transportation Professional/Technical Services are negative due to reimbursements from grants for direct transportation services provided to the grant programs, such as preschool.

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- Capital Outlay receives its funding in two payments from the state in July and May each year.

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- Building Fund had \$7.3 million remaining unspent at the end of the 2015-16 year. These funds have already been included in the facilities and renovation allocation for the 2016-17 year.
- Building Fund receives most of its revenue each year as a required local effort (a percent of our property taxes), which we transfer in November when property tax receipts begin for the year.
- Construction spikes in the summer when school is out and projects will be less disruptive. Consequently, paying for these services causes the Construction Fund fund balance to reduce during the first few months of each year.