

**Finance Corporation of the Boone County Board of Education  
October 13, 2016 7:30 PM  
Ralph Rush Professional Development Center  
99 Center Street  
Florence, Kentucky 41042**

**I. CALL TO ORDER**

The Corporation Finance meeting of the Boone County Schools Board of Education October 13, 2016 was called to order by Chairperson Maria Brown at the Ralph Rush Staff Development Center.

**Attendance Taken at 7:30 PM:**

Present Board Members:

Dr. Maria Brown  
Ms. Karen Byrd  
Mr. Ed Massey  
Ms. Bonnie Rickert  
Mr. Steve Templeton

Updated Attendance:

Mr. Ed Massey was updated to present at: 7:35 PM  
Gerry Dusing attended as Board Attorney  
Karen Evans, Board Secretary, recorded the minutes.

**II. AUDIENCE OF CITIZENS**

No one spoke.

**III. APPROVAL OF MINUTES AND FINANCIAL STATEMENTS**

Dr. Randy Poe, Superintendent, recommended approval of the minutes and financial statements of the minutes of the Corporation Finance Meeting September 8, 2016.

1. A motion was made by Steve Templeton, seconded by Karen Byrd to approve the minutes of the September 8, 2016 finance board meeting and financial statements, as presented. Maria Brown, Karen Byrd, Steve Templeton, Bonnie Rickert and Ed Massey voted, "aye." MOTION: The motion passed 5-0.

**IV. ADOPT A RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS FOR THE NEW MIDDLE SCHOOL AT THE BALLYSHANNON LOCATION.**

Dr. Randy Poe, Superintendent, recommended approval and adoption of the Resolution authorizing the issuance of revenue bonds for the New Middle School at the Ballyshannon location, as presented.

**BOONE COUNTY SCHOOL DIST. FIN. CORP. RESOLUTION**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BOONE COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$31,850,000 PRINCIPAL AMOUNT (WHICH MAY BE INCREASED OR DECREASED BY THE AMOUNT OF \$3,185,000) OF SCHOOL BUILDING REVENUE BONDS, SERIES 2016B IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES, TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES; PROVIDING AND DETERMINING THE DUTY OF THE CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY AND THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND

INTEREST ON THE BONDS AS AND WHEN THEY MATURE AND THE CREATION OF AN ADEQUATE MAINTENANCE AND INSURANCE FUND; AND AUTHORIZING THE EXECUTION OF LEASE AND OTHER INSTRUMENTS WITH RESPECT TO SUCH PROPERTY WITH THE BOARD OF EDUCATION OF THE BOONE COUNTY SCHOOL DISTRICT.

2. A motion was made by Ed Massey, seconded by Karen Byrd to approve approval and adoption of the Resolution authorizing the issuance of revenue bonds for the New Middle School at the Ballyshannon location, as presented. Maria Brown, Karen Byrd, Steve Templeton, Bonnie Rickert and Ed Massey voted, "aye." MOTION: The motion passed 5-0.

#### **V. ADJOURNMENT**

3. A motion was made by Karen Byrd, seconded by Steve Templeton to adjourn the meeting. Maria Brown, Karen Byrd, Steve Templeton, Bonnie Rickert and Ed Massey voted, "aye." MOTION: The motion passed 5-0.

Meeting was adjourned at approximately 9:07 pm

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Maria Brown/Chairperson

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Ed Massey/Secretary