



FLOYD COUNTY BOARD OF EDUCATION
Dr. Henry L. Webb, Superintendent
106 North Front Avenue
Prestonsburg, Kentucky 41653
Telephone (606) 886-2354 Fax (606) 886-8862
www.floyd.kyschools.us

Jeff Stumbo, Chair - District 3
Linda C. Gearheart, Member - District 1
Dr. Chandra Varia, Member - District 2
Rhonda Meade, Member - District 4
Sherry Robinson, Member - District 5

FLOYD COUNTY BOARD OF EDUCATION ISSUE PAPER

DATE: November 1, 2016

CONSENT AGENDA ITEM: Consider/Approve accepting the first SFCC FY 2017 KETS Offer of Assistance in the amount of \$47,123.00.

APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY / PROCEDURE(S):
KRS 157.655-660, 750 KAR 2:010

FISCAL/BUDGETARY IMPACT: The district general fund has funds budgeted to cover these offers of assistance and will transfer \$47,123 to the KETS fund and the state will match with \$47,123.00.

HISTORY/BACKGROUND: Annually the district receives "Offers of Assistance" from the SFCC for technology programs. These funds are used to replace outdated workstations, servers, pay technology staff salaries, and continue to contribute to the digital conversion and other district technology plans and implementations.

STAFF RECOMMENDATION & RATIONALE: Approve as presented

CONTACT PERSON: Courtney Derossett, CIO

CIO

SUPERINTENDENT



**School Facilities Construction Commission
Finance and Administration Cabinet**

229 W. Main Street, Suite 102
Frankfort, Kentucky 40601

(502) 564-5582
(888) 979-6152 Fax

Matt Bevin

Governor

Col. William Landrum

Secretary

James Lee Stevens

Chairman

Chelsey Bizzle

Executive Director

October 21, 2016

Mr. Henry Webb, Superintendent
Floyd County Schools
106 N. Front Avenue
Prestonsburg, Kentucky 41653-7632

Dear Mr. Webb:

Pursuant to KRS Chapter 157.655 - 157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2017 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

This is the first offer of assistance in FY-2017. It is in the amount of \$47,123 and is based on final FY-2016 statewide ADA figures. Accepted state technology fund offers of assistance must be matched equally by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts, which is **Fund 2, Project 162C EdTech** account. In order for your district to receive funds now, it will be necessary to transfer local funds to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

-Fund Utilization Planning Form.

-Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry, certifying local matching funds have been transferred to **Fund 2, Project 162C EdTech** account. The certification shall be the signature of the superintendent on the report.

- Excerpt of Board of Education meeting minutes (**accepting, escrowing, or rejecting** offer within **60 days** from the date of offer).

Again, we look forward to working with you in the Education Technology program. We trust you will join us in making this program successful for your district and the Commonwealth of Kentucky. Please direct any questions to Corey Henderson in the SFCC office.

Sincerely,

A handwritten signature in cursive script that reads "Chelsey Bizzle".

Chelsey Bizzle
Executive Director, SFCC

Enclosures

**KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM
FUND UTILIZATION PLANNING FORM**

Name of District _____

Declaration of Intentions: (Check Only One)

_____ The entire amount of the Offer of Assistance will be matched at the present time.

_____ The entire amount of the Offer of Assistance will be escrowed for up to

_____ 1 year.

_____ 2 years.

_____ 3 years.

_____ The entire amount of the Offer of Assistance is rejected.

_____ A portion of this Offer of Assistance is being matched at the present time in the amount of

\$ _____.

The remaining amount of \$ _____ will be escrowed for _____ years
(maximum of 3 years).

The remaining amount of \$ _____ will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate State Regulations regarding the use of the funds.

Superintendent's Signature

Date

Please be sure to include with this document :

1. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer).
2. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162C**, if amount is being matched at the present time.

Return to:
School Facilities Construction Commission
229 W. Main Street, Suite 102, Frankfort, KY 40601
Attention: Corey Henderson
Within Sixty (60) days

FINANCE AND ADMINISTRATION CABINET

School Facilities Construction Commission

750 KAR 2:010. Education Technology Funding Program guidelines.

RELATES TO: KRS 157.615, 157.650, 157.655, 157.660, 157.665

STATUTORY AUTHORITY: KRS 157.615, 157.655(3), 157.660(3)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 157.617(1) authorizes the commission to promulgate administrative regulations necessary for the orderly conduct of its affairs, which includes the education technology funding program. KRS 157.660(3) requires the commission to promulgate administrative regulations by which a district that receives an offer of assistance but does not have the local match shall be able to accumulate a credit for the state offer of assistance for a period not to exceed three (3) years. This administrative regulation establishes the procedures and guidelines for determining the eligibility and level of participation for a local public school district, for making an offer of assistance to a school district, for verifying a local public school district funding match, and for the accumulation of credits by a local public school district that maintains its eligibility.

Section 1. Sources of Local Matching Funds. A local public school district shall match the state offer of assistance from:

- (1) Available state, local district, and federal funds not otherwise restricted by the appropriate governing agency;
- (2) The proceeds of a revenue bond or note that is:
 - (a) Issued on behalf of a district to purchase technology equipment supported by the district's general fund; and
 - (b) To be retired within three (3) years from the date of issuance;
- (3) A vendor or third party lender lease;
- (4) A grant from a private source;
- (5) Interest earned by a district on a school building construction account, if the interest is not already committed for expenditure on the construction project; or
- (6) Interest earned on the "Education Technology Fund" account.

Section 2. Offers of Assistance.

- (1) Funds available within the Education Technology Escrow Account shall be distributed to a local school district for installation of the Kentucky Education Technology System ("KETS") through the cooperative program established by KRS 157.650 to 157.665, and as provided by this section.
- (2) Upon certification of the rate of participation to the commission, the commission's executive director shall notify an eligible district in writing of:
 - (a) The amount the district is entitled to receive; and
 - (b) The conditions KRS 157.655(1) and 157.660(2) requires the district to meet if it accepts the offer of acceptance.

Section 3. Acceptance of Offers of Assistance.

- (1) The local board of education shall notify the commission in writing whether it accepts an offer of assistance within sixty (60) days after receipt of the offer of assistance. The local board's response shall indicate how much of the amount of the offer the district plans to accept. If a school district does not have local matching funds available when the commission's offer of assistance is received, the district may accumulate credits for up to three (3) years from the date of the offer of assistance. If a district does not respond within sixty (60) days after receipt of the offer of assistance, it shall be deemed to have rejected the offer of assistance and the amount of the offer shall be redistributed to remaining eligible districts. Upon written request received from a district within the original sixty (60) day period, a single thirty (30) day extension in responding to an offer of assistance shall be granted by the executive director.
- (2) The local school district shall provide to the commission a copy of its board's minutes reflecting acceptance of an offer of assistance. Upon acceptance of an offer of assistance, a local school district shall establish an "Education Technology Fund", which shall bear interest on the balance in the fund. The interest received on the fund shall be applied to meet educational technology needs in the school district. The district shall provide the commission evidence certifying that matching funds have been committed.

(20 Ky.R. 716; Am. 967; 1617; eff. 11-4-93; 24 Ky.R. 179; 576; eff. 9-4-97; eff. 2-4-99.)